



OIL AND NATURAL GAS CORPORATION LTD.
CORPORATE TAX DIVISION
OLD SECRETARIAT BUILDING
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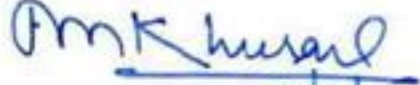
No.: CTD/Circ./PAN/2009-10/20

Dated: 01-01-2010

CIRCULAR

Sub: Income Tax Permanent Account Number in respect of Retired and Separated Employees

1. Kind reference is invited to Circular no. CTD/Circ./PAN/2009-10 dated 17-12-2009, on the captioned subject drawing attention to the statutory requirement applicable to, inter-alia, ONGC employees and persons on deputation whose income is chargeable to income tax, to obtain a Permanent Account Number (PAN) from the Income Tax Department and to furnish such PAN to their concerned PCS officer, as required under section 139A of Income Tax Act, 1961(Act).
2. The provisions of section 139A of the Act apply to every person whose income during any financial year has exceeded the maximum amount which is not chargeable to income tax. Retired and separated employees are, therefore, also required to obtain PAN from Income Tax Department and intimate the same to concerned Retired Employees Cell.
3. The Incharges of Retired Employees Cells are, therefore, requested to persuade retired and separated employees in their work centres who have not yet provided their PANs to provide the same and, in case PANs have not yet been obtained by such employees from Income Tax Department, to apply for the same immediately and intimate the PANs allotted to them to their concerned Retired Employees Cell, at the earliest.


(J.M. Khurana) 1/1/10
DGM-Head, Corporate Tax

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Copy to: Director (Finance), OVL, New Delhi - for kind information.