



OIL AND NATURAL GAS CORPORATION LIMITED
COMPANY SECRETARIAT

ONGC/CS/SE/2021-22

08.09.2021

National Stock Exchange of India Ltd.

Listing Department
Exchange Plaza
Bandra-Kurla Complex
Bandra (E)
Mumbai – 400 051

BSE Limited

Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001

Symbol-**ONGC**; Series – **EQ**

BSE Security Code No – **500312**

Sub: Intimation of Credit Ratings

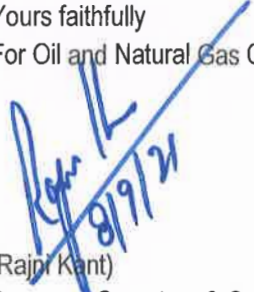
Madam/Sir,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015), it is hereby informed that ICRA Limited has assigned 'AAA' credit rating for Non-Convertible Debentures (NCD) of the Company for Rs. 7,500 Crore. Please note that appropriate intimations will be provided to the Stock Exchanges if and when the Company issues NCD.

Detail of credit rating is enclosed for reference and records.

The intimation may also be accessed at <https://www.ongcindia.com/wps/wcm/connect/en/investors/credit-rating/>

Thanking You,
Yours faithfully
For Oil and Natural Gas Corporation Ltd.


(Rajni Kant)
Company Secretary & Compliance Officer

Details of Credit Rating

<i>Instruments</i>	<i>Rating Agency</i>	<i>Rating</i>	<i>Outlook</i>
International Bonds (Senior unsecured notes) issued by company and subsidiaries which are guaranteed by the Company	Moody's Investors Service	Foreign Currency Rating : Baa3 Local Currency Rating : Baa3	Negative
International Bonds (Senior unsecured notes) issued by company and subsidiaries which are guaranteed by the Company	S&P Global Ratings	Long Term Issue Rating: BBB-	Stable
International Bonds (Senior unsecured notes) issued by company and subsidiaries which are guaranteed by the Company	Fitch Ratings	Long Term Foreign Currency Issuer Default Rating: BBB-	Negative
Commercial Paper upto Rs. 10,000 Crore outstanding at any point of time	ICRA Limited	ICRA A1+	-
Commercial Paper upto Rs. 10,000 Crore outstanding at any point of time	CARE Ratings Limited	CARE A1+	-
Non-Convertible Debentures for Rs. 5,000 Crore	ICRA Limited	[ICRA] AAA	Stable
Non-Convertible Debentures for Rs. 5,000 Crore	India Ratings and Research Private Limited	IND AAA	Stable
Non-Convertible Debentures for Rs. 7,500 Crore	CARE Ratings Limited	CARE AAA	Stable
Non-Convertible Debentures for Rs. 7,500 Crore	ICRA Limited	[ICRA] AAA*	Stable

* New Rating for Non-Convertible Debentures