



PMC Cell – MM

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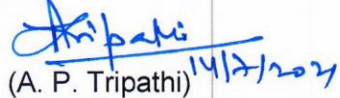
Dated: 14.07.2021

Sub: Signing of joint statement by ONGC and Contractor for LSTK Contracts.

It has been observed that in LSTK Contracts, the joint statement is generally signed after the execution of contract which leads to difference/disputes between ONGC and Contractor, on the issue of fixation of responsibility for delay.

In this regard, EPC in its meeting (10/2021) held on 10.06.2021, directed that in order to mitigate differences/disputes on the issue of fixation of responsibility of delay, the joint statement shall be signed by ONGC and Contractor at periodic intervals rather than after the execution of contract. The periodicity in which joint statement is to be prepared and signed, shall be decided by the Key Executive based on requirement.

Above guidelines should be meticulously followed by all concerned.


(A. P. Tripathi) 14/7/2021

ED-Chief MM Services

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