



OIL AND NATURAL GAS CORPORATION LIMITED
COMPANY SECRETARIAT

ONGC/CS/SE/2021-22

08.07.2021

National Stock Exchange of India Ltd.

Listing Department
Exchange Plaza
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051

BSE Limited

Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001

Symbol-**ONGC**; Series - **EQ**

BSE Security Code No.- **500312**

Sub: Disclosures on related party transactions of H2 FY'21

Madam/Sir,

In terms of Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed disclosures of related party transactions on a consolidated basis, for the half year ended 31.03.2021.

Thanking you,
Yours faithfully,
for Oil and Natural Gas Corporation Ltd


Rajni Kant
Company Secretary & Compliance Officer,

Encl. (A/a - 5 pages)

Transactions with Related Parties for the Half Year ended 31st March, 2021

Sr. No.	Name of Related Party	Nature of transaction	Amount (Rs. in million)
A.	<u>Transactions with Subsidiaries</u>		
(i)	Sale of products to:		
	a) Mangalore Refinery and Petrochemicals Limited	Sale of crude oil	23,046.87
	b) Hindustan Petroleum Corporation Limited	Sale of crude oil & value added products	65,250.72
(ii)	Purchase of product from:		
	a) Mangalore Refinery and Petrochemicals Ltd.	Purchase of petroleum oil and lubricants/high speed diesel	4,434.17
	b) Hindustan Petroleum Corporation Limited	Purchase of petroleum oil and lubricants/high speed diesel	1,081.52
(iii)	Services provided to:		
	a) Mangalore Refinery and Petrochemicals Limited	Leasing of office including maintenance at Mumbai/Delhi	26.39
		Guarantee fee	4.79
		Bill Discounting Charges on invoices	63.57
		Consideration & Stamp Duty against sale of equity shares of OMPL	12,169.49
	b) ONGC Videsh Limited (OVL)	Current Account Transactions with OVL	167.72
		Other Services Provided	21.67
		Training Charges to OVL	1.47
		Common maintenance services for DUB	207.79
		Platts Subscription charges	13.53
	c) Hindustan Petroleum Corporation Limited	Rent for Office	0.03
	d) ONGC Videsh Vankorneft Pte Limited (Subsidiary of OVL)	Guarantee fee for financial guarantee	124.34
	e) Beas Rovuma Energy Mozambique Limited (Subsidiary of OVL)	Guarantee fee for financial guarantee	0.01
(iv)	Services received from:		
	Prize Petroleum Ltd (Subsidiary of HPCL)	Development of Oil Field	5.09
(v)	Dividend and interest income from:		
	Petronet MHB Limited	Dividend income	1,646.00



(vi)	Deemed Investments -Non cash transaction (Ind AS fair valuations):		
	ONGC Videsh Limited (OVL)	Deemed Capital Contribution on issue of Financial guarantees by ONGC on behalf of OVL	258.52
		Deemed Capital Contribution on issue of Financial guarantees by ONGC on behalf of OVRL	24.92
(vii)	Non cash transaction (Ind AS fair valuations):		
	a) ONGC Videsh Limited (OVL)	Guarantee fee for financial guarantee	233.69
	b) ONGC Videsh Rovuma Limited (Subsidiary of OVL)	Guarantee fee for financial guarantee	0.03
(viii)	Corporate Financial guarantee issued:		
	ONGC Videsh Limited	Financial Guarantee against Term loans	54,001.94
(xi)	Commitments given:		
	Mangalore Refinery and Petrochemicals Limited	Bill discounting of invoices raised on MRPL with recourse to ONGC	3,258.96
B.	Transactions with Joint Ventures		
(i)	Sale of products to:		
	a) ONGC Tripura Power Company Limited	Sale of natural gas	3,596.90
	b) ONGC Petro additions Limited	Sale of naphtha and C2-C3	24,856.54
(ii)	Services received from:		
	a) ONGC Teri Biotech Limited	Bio-remediation services	164.97
	b) Dahej SEZ Limited	Lease rent /ROU charges for SEZ land for C2-C3 plant	15.30
(iii)	Services provided to:		
	c) ONGC Teri Biotech Limited	Rent for colony accommodation	0.26
	d) Indradhanush Gas Grid Limited (IGGL)	Manpower deputation	7.69
	c) ONGC Tripura Power Company Limited	Rent & Other charges for Office	6.79
	d) ONGC Petro additions Limited	ROU Charges for pipeline	0.05
(v)	Dividend Income from:		
	ONGC Tripura Power Company Limited	Dividend income	336.00
(vi)	Subscription to shares		
	Indradhanush Gas Grid Limited (IGGL)	Subscription to equity shares	460.00
(vii)	Deemed Investments Non cash transaction (Ind AS fair valuations):		
	ONGC Petro additions Limited	Deemed equity investment for Financial guarantees of interest on Compulsory Convertible Debentures	16.60



	Name of Related Party	Nature of transaction	Amount (Rs. in million)
C.	Transactions with Associates		
(i)	Services received from:		
	a) Pawan Hans Limited (PHL)	Hiring of helicopter services	678.04
	b) Petronet LNG Limited	Purchase of LNG	5,464.53
		Facilities charges at C2-C3	454.61
(ii)	Income received from:		
	Petronet LNG Limited	Dividend Income	1,500.00
D	Related Party Transactions with Directors, their relatives & Companies/Firms/trusts in which they are interested		
	Name of the Director	Nature of related party and Nature of transaction	Amount (Rs. in million)
	Director (Offshore)- Shri Rajesh kakkar	Spouse of Shri Rajesh Kakkar engaged as General Duty Medical Officer	0.45
E.	Remuneration to Directors and Key Management personnel		
(i)	Remuneration to Whole time Directors and Company Secretary		
	Particulars		Amount (Rs. in million)
	-Short term employee benefits		29.84
	-Post-employment benefits		2.87
	-Other long-term benefits		2.69
	Total		35.40
(ii)	Sitting Fee to Independent Directors		
	Particulars		Amount (Rs. in million as on 31.03.2021)
	Amount Receivable		1.59
	Amount Payable		13.86
F.	Transactions with Trusts		
(i)	Remittance of payment	Nature of Transaction(s)	Amount (Rs. in million)
	a) ONGC Contributory Provident Fund Trust	Contribution	7,696.60
	b) ONGC CSSS Trust	Contribution	554.52
	c) ONGC Sahyog Trust	Contribution	12.15
	d) ONGC PRBS Trust	Contribution	6,319.98
(ii)	Reimbursement of Gratuity payment made on behalf of Trust:		
	ONGC Gratuity Fund	Reimbursement	4,498.56
(iii)	Contribution to trust		
	a) ONGC Energy Center	Corpus Contribution	50.00



	b) ONGC Foundation	Contribution	205.19
	c) ONGC Start Up Fund Trust	Investment	79.21
(iv)	Services provided to:		
	a) ONGC Energy Center	Rental income for land	1.29
Outstanding balances/Commitments of Related Parties as at March 31, 2021			
A.	<i>Name of Related Party</i>	<i>Nature of transaction</i>	<i>Amount (Rs. in million)</i>
Outstanding balances/Commitments with Subsidiaries			
(i)	Amount receivable:		
	a) Mangalore Refinery and Petrochemicals Limited	Trade and other receivables	2,912.13
	c) Hindustan Petroleum Corporation Limited	Trade and other receivables	16,433.63
	b) ONGC Videsh Limited (OVL)	Other receivables	439.93
	d) ONGC Videsh Vankorneft Pte Limited (Subsidiary of OVL)	Guarantee Fees (OVVL)	264.40
	e) Beas Rovuma Energy Mozambique Limited (Subsidiary of OVL)	Guarantee Fee (BREML)	0.01
(ii)	Amount payable:		
	a) Hindustan Petroleum Corporation Limited	Trade payables	161.52
	b) Mangalore Refinery and Petrochemicals Limited	Trade payables	549.33
	c) Prize Petroleum Ltd (Subsidiary of HPCL)	Trade payables	0.60
(iii)	Corporate Financial guarantee issued on behalf of subsidiaries:		
	ONGC Videsh Limited (OVL)	Value of financial guarantee	409,842.86
(iv)	Outstanding value of commitment made:		
	a) ONGC Videsh Limited (OVL)	Performance guarantee	8,429.30
	b) Mangalore Refinery and Petrochemicals Limited	Bill discounting of invoices raised on MRPL with recourse to ONGC	3,258.96
B.	Outstanding balances/Commitments with joint ventures		
(i)	Amount receivable:		
	a) ONGC Petro additions Limited	Trade and other receivables	2,508.09
	b) ONGC Tripura Power Company Limited	Trade and other receivables	228.08
	c) Indradhanush Gas Grid Limited (IGGL)	Trade and other receivables	4.56
(ii)	Amount payable:		
	a) ONGC Teri Biotech Limited	Trade payables	52.41
	b) ONGC Tripura Power Company Limited	Advance Rent to be adjusted against monthly rent	5.39



(iii)	Advance outstanding:		
	ONGC Petro addition Limited	Advance against equity/share warrant pending allotment	33,649.59
(iv)	Commitments:		
	ONGC Petro addition Limited	Unpaid subscription of share warrants	862.81
		Backstopping support for compulsory convertible debentures-Interest accrued	1,926.75
(v)	Letter of Comfort		
	ONGC Petro additions Limited	Letter of Comfort against term Loan	65,000.00
		Letter of Comfort against Non -Convertible Debentures	30,000.00
C.	<u>Outstanding balances/Commitments with associates</u>		
(i)	Amount payable:		
	a) Pawan Hans Limited (PHL)	Trade payables	257.38
	b) Petronet LNG Limited	Trade payables	573.68

