

OIL AND NATURAL GAS CORPORATION LIMITED

COMPANY SECRETARIAT

ONGC/CS/SE/2021-22

02.07.2021

National Stock Exchange of India Ltd.

Listing Department Exchange Plaza Bandra-Kurla Complex Bandra (E) Mumbai – 400 051 **BSE Limited**

Corporate Relationship Department Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai – 400 001

Symbol-ONGC; Series - EQ

BSE Security Code No - 500312

Sub.: Intimation of Credit Ratings

Madam/Sir,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that the Company has obtained credit rating from Fitch Ratings which has assigned a 'BBB-' rating to the Company's international bonds (Senior unsecured notes) and foreign—currency guaranteed notes issued by subsidiaries of the Company.

Detail of credit rating is enclosed for reference and records.

The intimation may also be accessed at https://www.ongcindia.com/wps/wcm/connect/en/investors/credit-rating/

Thanking You, Yours faithfully For Oil and Natural Gas Corporation Ltd.

(Rain Kant)

Company Secretary & Compliance Officer



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Details of Credit Rating

Instruments	Rating Agency	Rating	Outlook
International Bonds (Senior unsecured notes) issued by company and subsidiaries which are guaranteed by the Company	Moody's Investors Service	Foreign Currency Rating: Baa3 Local Currency Rating: Baa3	Negative
International Bonds (Senior unsecured notes) issued by company and subsidiaries which are guaranteed by the Company	S&P Global Ratings	Long Term Issue Rating: BBB-	Stable
International Bonds (Senior unsecured notes) issued by company and subsidiaries which are guaranteed by the Company	Fitch Ratings *	Long Term Foreign Currency Issuer Default Rating: BBB-	Negative
Commercial Paper upto Rs. 10,000 Crore outstanding at any point of time	ICRA Limited	ICRA A1+	•
Commercial Paper upto Rs. 10,000 Crore outstanding at any point of time	CARE Ratings Limited	CARE A1+	4.
Non-Convertible Debentures for Rs. 5,000 Crore	ICRA Limited	[ICRA] AAA	Stable
Non-Convertible Debentures for Rs. 5,000 Crore	India Ratings and Research Private Limited	IND AAA	Stable

^{*} New Rating for International Bonds



