



OIL AND NATURAL GAS CORPORATION LIMITED
COMPANY SECRETARIAT

ONGC/CS/SE/2020-21

01.12.2020

National Stock Exchange of India Ltd.

Listing Department
Exchange Plaza
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051

Symbol-ONGC; Series - EQ

BSE Limited

Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001

BSE Security Code No.- 500312

Sub: Disclosures on related party transactions of H1FY'21.

Sir/ Madam,

In terms of Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed disclosures of related party transactions on a consolidated basis, for the half year ended 30.09.2020.

Thanking you,

Yours faithfully,

for Oil and Natural Gas Corporation Ltd

M E V Selvam
Compliance Officer,
Company Secretary & Executive Director

Encl. (A/a - 4 pages)

Disclosure of Related Party Transactions for the Half Year ended 30th September, 2020

Sr. Nos.	Name of Related Party	Nature of transaction(s)	Amount (Rs. in million)
A.	<u>Transactions with Subsidiaries</u>		
(i)	Sale of products to:		
	a) Mangalore Refinery and Petrochemicals Limited	Sale of crude oil	15,840.55
	b) Hindustan Petroleum Corporation Limited	Sale of crude oil & value added products	45,983.69
(ii)	Purchase of product from:		
	a) Mangalore Refinery and Petrochemicals Ltd.	Purchase of petroleum oil and lubricants/high speed diesel	5,818.67
	b) Hindustan Petroleum Corporation Limited	Purchase of petroleum oil and lubricants/ high speed diesel	984.83
(iii)	Services provided to:		
	a) Mangalore Refinery and Petrochemicals Limited (MRPL)	Leasing of office including maintenance at Mumbai/Delhi	26.46
		Guarantee fee	4.94
		White Goods & Laptop Transfer of Ms. Pomila Jaspal, Director (Finance) - MRPL	0.37
	b) ONGC Videsh Limited (OVL)	Current Account Transactions	198.05
		Guarantee fee	245.14
		Services Provided OVL Myanmar	7.24
		Training Charges to OVL	0.11
		Platts Subscription charges	14.08
	c) Hindustan Petroleum Corporation Limited	Rent for Office	0.03
(iv)	Services received from:		
	a) Prize Petroleum Ltd (Subsidiary of HPCL)	Development of Oil Field	7.65
	b) Mangalore Refinery and Petrochemicals Limited	Reimbursement of HR Summit Expenses	0.34
(v)	Loan Taken and Interest expense:		
	ONGC Videsh Limited (OVL)	Loan taken from OVL	2,400.00
		Repayment of loan in Full	(2,400.00)
		Interest on loan	7.20
(vi)	Dividend income from:		
	a) ONGC Videsh Limited	Dividend income	3,000.00
	b) Hindustan Petroleum Corporation Limited	Dividend income	7,593.74
(vi)	Financial Guarantees:		
	ONGC Videsh Limited (OVL)	Debt Service Undertaking provided by ONGC with respect to the Project Financing arrangement for Area1 Mozambique	85,052.16
(vii)	Non cash transaction (Ind AS fair valuations):		
	ONGC Videsh Vankorneft Pte Limited (Subsidiary of OVL)	Guarantee fee in respect of financial guarantee	140.05



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Sr. Nos.	Name of Related Party	Nature of transaction (s)	Amount (Rs. in million)
B.	<u>Transactions with Joint Ventures</u>		
(i)	Sale of products to:		
	a) ONGC Tripura Power Company Limited	Sale of natural gas	3,821.95
	b) ONGC Petro additions Limited	Sale of naphtha & C2-C3	18,316.41
(ii)	Services received from:		
	ONGC Teri Biotech Limited	Bio-remediation services	139.06
(iii)	Services provided to:		
	ONGC Teri Biotech Limited	Rent for colony accommodation	0.26
	Indradhanush Gas Grid Limited (IGGL)	Manpower deputation	9.11
(v)	Dividend Income from:		
	ONGC Tripura Power Company Limited	Dividend income	112.00
(vi)	Commitments given:		
	ONGC Petro addition Limited	Backstopping support for compulsory convertible debentures	3,331.77
(vii)	Subscription to shares		
	Indradhanush Gas Grid Limited (IGGL)	Subscription to equity shares	30.00
(viii)	Subscription of share warrants		
	ONGC Petro additions Limited	Subscription of share warrants	8,709.09
C.	<u>Transactions with Associates</u>		
(i)	Services received from:		
	a) Pawan Hans Limited (PHL)	Hiring of helicopter services	610.34
	b) Petronet LNG Limited	Purchase of LNG	3,528.21
		Facilities charges at C2-C3	370.18
(ii)	Income received from:		
	a) Petronet LNG Limited	Dividend Income	1,312.50
D.	<u>Transactions with Directors, their relatives & Companies/Firms/trusts in which they are interested</u>		
	<i>Name of Director</i>	<i>Nature of transaction and related party</i>	<i>Amount (Rs. in million)</i>
	Director (Offshore)	Director's Spouse engaged as General Duty Medical Officer	0.40
E.	<u>Remuneration to Key Management Personnel (KMPs)</u>		
(i)	Remuneration to Whole time Directors and Company Secretary		
	-Short term employee benefits		25.49
	-Post-employment benefits		4.00
	-Other long-term benefits		3.41
		Total	32.90
(ii)	Sitting Fee to Independent Directors		1.05



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F. Transactions with Trusts for the half year ended 30.09.2020			
(i)	<i>Name of Trust(s)</i>	<i>Nature of transaction(s)</i>	<i>Amount (Rs. in million)</i>
	a) ONGC Contributory Provident Fund Trust	Contribution	6,690.47
	b) ONGC CSSS Trust	Contribution	544.58
	c) ONGC Sahyog Trust	Contribution	11.70
	d) ONGC PRBS Trust	Contribution	5,846.18
(ii)	Reimbursement of Gratuity payment made on behalf of Trust:		
	ONGC Gratuity Fund	Reimbursement	150.51
(iii)	Contribution to trust		
	a) ONGC Energy Center	Corpus Contribution	50.00
	b) ONGC Foundation	Contribution	77.02
(iv)	Services provided to:		
	ONGC Energy Center	Rental income for land	6.41
Outstanding balances/Commitments of Related Parties as at 30.09.2020			
<i>Sr. Nos.</i>	<i>Name of Related Party</i>	<i>Nature of transaction (s)</i>	<i>Amount (Rs. in million)</i>
A.	Outstanding balances/Commitments with Subsidiaries		
(i)	Amount receivable:		
	a) Mangalore Refinery and Petrochemicals Limited	Trade and other receivables	3,372.22
	b) ONGC Videsh Limited (OVL)	Other receivables	179.96
	c) Hindustan Petroleum Corporation Limited	Trade and other receivables	7,461.97
	d) ONGC Videsh Vankorneft Pte Limited (Subsidiary of OVL)		140.05
(ii)	Amount payable:		
	a) Hindustan Petroleum Corporation Limited	Trade payables	31.74
	b) Mangalore Refinery and Petrochemicals Limited	Trade payables	833.62
	c) Prize Petroleum Ltd (Subsidiary of HPCL)	Trade payables	1.00
(iii)	Corporate Financial guarantee issued on behalf of subsidiaries:		
	ONGC Videsh Limited (OVL)	Value of financial guarantee	422,973.49
(iv)	Outstanding value of commitment made:		
	a) ONGC Videsh Limited (OVL)	Performance guarantee	9,095.86
	b) ONGC Mangalore Petrochemicals Limited	Backstopping support for compulsory convertible debentures	4,900.00
B.	Outstanding balances/Commitments with Joint ventures		
(i)	Amount receivable:		
	a) ONGC Petro additions Limited	Trade and other receivables	4,148.66
	b) ONGC Tripura Power Company Limited	Trade and other receivables	410.69
	d) Indradhanush Gas Grid Limited (IGGL)	Trade and other receivables	4.55
(ii)	Amount payable:		
	ONGC Teri Biotech Limited	Trade payables	2.85
(iii)	Advance outstanding:		
	ONGC Petro addition Limited	Advance against equity/share warrant pending allotment	24,940.50

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(iv)	Commitments:		
	ONGC Petro addition Limited	Unpaid subscription of share warrants	639.50
		Backstopping support for compulsory convertible debentures	77,780.00
		Backstopping support for compulsory convertible debentures-Interest accrued	6,043.75
(v)	Letter of Comfort		
	ONGC Petro additions Limited	Letter of Comfort against term Loan	65,000.00
		Letter of Comfort against Non-Convertible Debentures	30,000.00
C.	<u>Outstanding balances/Commitments with Associates as at 30.09.2020</u>		
	Amount payable:		
	a) Pawan Hans Limited (PHL)	Trade payables	232.85
	b) Petronet LNG Limited	Trade payables	437.13
D.	<u>Outstanding balance with KMPs as at 30.09.2020</u>		
	<i>Particulars</i>		<i>Amount (Rs. in million)</i>
	Amount Receivable		2.16
	Amount Payable		6.20



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