

सुभाष कुमार
Subhash Kumar

निदेशक (वित्त)
Director (Finance)



ऑयल एण्ड नेचुरल गैस कॉर्पोरेशन लि.
Oil and Natural Gas Corporation Ltd.

ONGC/CS/SE/2020-21

13.11.2020

National Stock Exchange of India Ltd.

Listing Department
Exchange Plaza
Bandra-Kurla Complex
Bandra (E)
Mumbai – 400 051

BSE Limited

Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001

Symbol-**ONGC**; Series – **EQ**

BSE Security Code Nos. – **500312, 959844, 959881, 960147**

**Sub: Disclosure under Regulation 52(7) of SEBI Listing Regulations, 2015
for the half year ended 30.09.2020.**

Sir / Madam,

In terms of Regulations 52(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular SEBI/HO/DDHS/08/2020 dated 17.01.2020, please find enclosed herewith statement indicating Deviation or Variation in the use of proceeds of unsecured, listed, redeemable, non-cumulative, taxable, non-convertible debentures ("NCDs") issued by Company for the half year ended 30.09.2020 in the prescribed format as **Annexure-A**.

The Board of Directors at the meeting held on 13.11.2020, reviewed and noted, that there is no deviation in use of funds raised by issue of Non-Convertible Debentures issued by the Company.

Thanking You,

Yours faithfully

For Oil and Natural Gas Corporation Ltd.

Subhash Kumar
Director (Finance)

End.: As Above (1 Page)



Annexure A

Statement indicating Deviation or Variation in the use of proceeds of issue of listed non-convertible debt securities

Name of Listed Entity	Oil and Natural Gas Corporation Limited					
Mode of Fund Raising (Public Issues / Private Placement)	Private Placement					
Type of instrument	Non-Convertible Debentures					
Date of Raising Funds	31-Jul-20	11-Aug-20	Total			
Amount Raised (Rs. in crore)	500	1000	1500			
Report filed for half year ended	September 30, 2020					
Is there a Deviation / Variation in use of funds raised ?	No Deviation in use of funds raised					
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	No					
If yes, details of the approval so required?	Not Applicable					
Date of approval	Not Applicable					
Explanation for the Deviation / Variation	Not Applicable					
Comments of the audit committee after review	Not Applicable					
Comments of the auditors, if any	Not Applicable					
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the half year according to applicable object (INR Crores and in %)	Remarks, if any
Proceeds shall be utilized for the purpose of capital expenditure or working capital requirement or refinancing of existing loans or other general corporate purposes.	Not Applicable	Rs.1,500 Crore	Not applicable	Rs.1,500 Crore	NIL	NIL

Deviation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed.

Name of the Signatory : A.K. Chaturvedi

Designation : GGM (F&A) - Chief Commercial and Head Treasury