



**OIL AND NATURAL GAS CORPORATION LIMITED**  
**COMPANY SECRETARIAT**

ONGC/CS/SE/2018-19

28.06.2019

**National Stock Exchange of India Ltd.**  
Listing Department  
Exchange Plaza  
Bandra-Kurla Complex  
Bandra (E)  
Mumbai – 400 051

**BSE Limited**  
Corporate Relationship Department  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai – 400 001

Symbol-**ONGC**; Series - **EQ**

BSE Security Code No.- **500312**

Sub: Disclosure on Related Party Transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015

Sir/Madam

In terms of Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed list of Related Party Transactions on consolidated basis for the half year ended March 31, 2019.

Thanking you,

Yours faithfully,

For Oil and Natural Gas Corporation Ltd.

 28/06/19

M E V Selvamm  
Compliance Officer &  
Company Secretary

Encl: (A/a 1 Page.)

**Transactions with Related Parties for the Half Year Ended 31st March, 2019**

**A. Transactions with Subsidiaries**

(₹ in million)

Sr.No.	Name of related party	Nature of transaction	Half Year ended March 31, 2019
(i)	<b>Sale of products to:</b>		
	a) Mangalore Refinery and Petrochemicals Limited	Sale of crude oil	31,527.22
	b) Hindustan Petroleum Corporation Limited	Sale of crude oil & value added products	83,341.41
(ii)	<b>Purchase of product from:</b>		
	a) Mangalore Refinery and Petrochemicals Ltd.	Purchase of petroleum oil and lubricants/high speed diesel	5,264.15
	b) Hindustan Petroleum Corporation Limited	Purchase of petroleum oil and lubricants/high speed diesel	2,244.08
(iii)	<b>Services provided to:</b>		
	a) Mangalore Refinery and Petrochemicals Limited	Leasing of office including maintainence at Mumbai/Delhi	26.66
		Vehicle hiring charges	0.09
		Guarantee fee	8.74
		GST on Guarantee fee	1.57
		Manpower deputation	6.15
	b) ONGC Videsh Limited	Expenses incurred on behalf of OVL	309.16
		Guarantee fee	195.71
		GST on Guarantee fee	37.79
		Platts Subscription charges	12.41
	c) Hindustan Petroleum Corporation Limited	Rent for Office	0.01
		For Conferences & Seminars	8.11
		Helicopter services	3.21
(iv)	<b>Loan</b>		
	a) Mangalore Refinery and Petrochemicals Limited	Repayment of Loan	1,714.30
(v)	<b>Investments</b>		
	a) ONGC Mangalore Petrochemicals Limited	Investment in equity shares	1,469.94
(vi)	<b>Dividend and interest income from:</b>		
	a) Mangalore Refinery and Petrochemicals Limited	Interest income	33.76
	b) Hindustan Petroleum Corporation Limited	Dividend income	5,062.49
(vii)	<b>Non- cash transaction (Ind AS fair valuations):</b>		
	a) ONGC Videsh Limited	Guarantee fee in respect of financial guarantee	209.90

**B. Transactions with joint ventures**

(₹ in million)

Sr.No.	Name of related party	Nature of transaction	Half Year ended March 31, 2019
(i)	<b>Sale of products to:</b>		
	a) ONGC Tripura Power Company Limited	Sale of natural gas	3,462.00
	b) ONGC Petro additions Limited	Sale of naphtha & C2-C3	25,607.18
(ii)	<b>Services received from:</b>		
	a) ONGC Teri Biotech Limited	Bio-remediation services	146.61
	b) Dahej SEZ Limited	Lease rent /ROU charges for SEZ land for C2-C3 plant	9.15
	c) ONGC Tripura Power Company Limited	Traning	0.17
	d) ONGC Petro additions Limited	Reimbursement of expenses incurred by OPaL	16.15
(iii)	<b>Services provided to:</b>		
	a) ONGC Petro additions Limited	Manpower deputation, loading and other charges	11.15
		ROU Charges for pipeline received	1.36
	b) ONGC Teri Biotech Limited	Field study charges and rent for colony accommodation	0.16
	c) ONGC Tripura Power Company Limited	Manpower deputation/director candidature	0.10
	d) Indradhanush Gas Grid Limited (IGGL)	Manpower deputation	0.77
(iv)	<b>Subscription to equity shares</b>		
	a) Indradhanush Gas Grid Limited (IGGL)	Subscription to Equity	30.00
(v)	<b>Subscription of share warrants</b>		
	a) ONGC Petro addition Limited	Subscription of share warrants	6,201.00

(vi)	<b>Dividend Income from:</b>		
	a) ONGC Tripura Power Company Limited	Dividend income	448.00
	b) Dahej SEZ Limited	Dividend income	80.59
(vii)	<b>Commitments given:</b>		
	a) ONGC Petro additions Limited	Backstopping support for compulsory convertible debentures-Interest accrued	447.54
(viii)	<b>Letter of Comfort:</b>		
	a) ONGC Petro additions Limited	Letter of Comfort against term Loan	65,000.00
		Letter of Comfort against Non Convertible Debentures	8,200.00

### C. Transactions with with associates

(₹ in million)

Sr.No.	Name of related party	Nature of transaction	Half Year ended March 31, 2019
(i)	<b>Services received from:</b>		
	a) Pawan Hans Limited	Hiring of helicopter services	669.06
	b) Petronet LNG Limited	Purchase of LNG	4,472.75
		Facilities charges at C2-C3 and reimbursement of consultant fee	367.50
(ii)	<b>Services provided to:</b>		
	a) Pawan Hans Limited	Miscellaneous receipt on account of liquidated damages	98.91
(iii)	<b>Income received from:</b>		
	a) Pawan Hans Limited	Dividend income	30.20
	b) Petronet LNG Limited	Dividend Income	1,031.25

### D. Related Party Transactions with Directors, their relatives & Companies/Firms in which they are interested

(₹ in million)

Sr.No.	Name of the Director	Nature of related party and Nature of transaction	Half Year ended March 31, 2019
(i)	Shri Rajesh Kakkar - Director (Offshore)	Director's Spouse (Engaged as General Duty Medical Officer-GDMO, on monthly honorarium Rs. 74,000 pm)	0.47

### E. Compensation of Key Management Personnel

(a) Whole-Time Directors and Company Secretary		(₹ in million)
Paticulars		Half Year ended March 31, 2019
Short Term employee benefits		31.23
Post-employment benefits		4.80
Long-term benefits		3.27

(a) Independent Directors		(₹ in million)
Paticulars		Half Year ended March 31, 2019
Sitting Fees		4.44

### Outstanding balances with Subsidiaries

(₹ in million)

Sr.No.	Name of related party	Nature of transaction	As at March 31, 2019
<b>A.</b>	<b>Amount receivable:</b>		
	a) Mangalore Refinery and Petrochemicals Limited	Trade and other receivables	4,167.68
	b) ONGC Videsh Limited	Other receivables	529.00
	c) Hindustan Petroleum Corporation Limited	Trade and other receivables	12,398.80
<b>B.</b>	<b>Amount payable:</b>		
	a) Hindustan Petroleum Corporation Limited	Trade payables	720.83
<b>C.</b>	<b>Corporate Financial guarantee issued on behalf of subsidiaries:</b>		
	a) ONGC Videsh Limited	Value of financial guarantee	4,28,980.57
	b) Mangalore Refinery and Petrochemicals Limited	Value of financial guarantee	9146.48

<b>D.</b>	<b>Outstanding value of commitment made:</b>		
	a) ONGC Videsh Limited	Performance guarantee	8526.67

**Outstanding balances with joint ventures**

			(₹ in million)
Sr.No.	Name of related party	Nature of transaction	As at March 31, 2019
<b>A.</b>	<b>Amount receivable:</b>		
	a) ONGC Petro additions Limited	Trade and other receivables	2,225.99
	b) ONGC Tripura Power Company Limited	Trade and other receivables	348.09
	c) ONGC Teri Biotech Limited	Trade and other receivables	0.01
	d) Indradhanush Gas Grid Limited	Trade and other receivables	0.83
<b>B.</b>	<b>Amount payable:</b>		
	a) ONGC Teri Biotech Limited	Trade payables	70.88
	b) Dahej SEZ Limited	Trade payables	11.30
	c) ONGC Tripura Power Company Limited	Trade payables and other payables	0.14
	d) ONGC Petro additions Limited	Trade payables	16.15
<b>C.</b>	<b>Advance outstanding:</b>		
	a) ONGC Petro additions Limited	Advance against equity/share warrant pending allotment	24,940.50
<b>D.</b>	<b>Commitments:</b>		
		Unpaid subscription of share warrants	639.50
	a) ONGC Petro additions Limited	Backstopping support for compulsory convertible debentures	77,780.00
		Backstopping support for compulsory convertible debentures-Interest accrued	5,117.73
<b>E.</b>	<b>Letter of Comfort:</b>		
	a) ONGC Petro additions Limited	Letter of Comfort against term Loan	65,000.00
		Letter of Comfort against Non Convertible Debentures	8,200.00

**Outstanding balances with associates**

			(₹ in million)
Sr.No.	Name of related party	Nature of transaction	As at March 31, 2019
<b>A.</b>	<b>Amount payable:</b>		
	a) Pawan Hans Limited	Trade payables	166.20
	b) Petronet LNG Limited	Trade payables	493.31