



OIL AND NATURAL GAS CORPORATION LIMITED

COMPANY SECRETARIAT

ONGC/CS/SE/2020-21

18.08.2020

National Stock Exchange of India Ltd.

Listing Department
Exchange Plaza
Bandra-Kurla Complex
Bandra (E)
Mumbai – 400 051

BSE Limited

Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001

Symbol-**ONGC**; Series - **EQ**

BSE Security Code No. - **500312**

Sub. : Intimation of Credit Ratings

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), it is informed that the Company has obtained credit ratings for Non-convertible Debentures for Rs. 5,000 crore additionally from ICRA Limited and India Rating and Research Private Limited, which also confirm the existing rating by S&P Global Ratings.

Rating of debt securities of the Company is enclosed for reference and records. The said ratings may also be accessed at <https://www.ongcindia.com/wps/wcm/connect/en/investors/credit-rating/>

Thanking You,
Yours faithfully
For Oil and Natural Gas Corporation Ltd.


18/08/2020

M E V Selvamm
Compliance Officer
Company Secretary & Executive Director

Details of Credit- Ratings:-

<i>Instruments</i>	<i>Rating Agency</i>	<i>Rating</i>	<i>Outlook</i>
Long Term Credit Ratings			
International Bonds (Senior unsecured notes) issued by company and subsidiaries which are guaranteed by the Company	Moody's Investors Service	Long Term Issue Rating : Baa3	Negative
International Bonds (Senior unsecured notes) issued by company and subsidiaries which are guaranteed by the Company	S&P Global Ratings	Long Term Issue Rating: BBB-	Stable
Non Convertible Débenture Rs.5,000 crore*	ICRA Limited	[ICRA] AAA	Stable
Non Convertible Debenture Rs.5,000 crore*	India Rating and Research Private Limited	IND AAA	Stable
Short Term Credit Ratings			
Commercial Paper upto Rs. 10,000 crore outstanding at any point of time	ICRA Limited	[ICRA] A1+	-
Commercial Paper upto Rs. 10,000 crore outstanding at any point of time	CARE Ratings Limited	CARE A1+	-

* New ratings for Long Term Credits.

