

Oil and Natural Gas Corporation Ltd

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Circular No. 23/2018

No: MAT/PMC/13(80)/2018 Dated: 23.05.2018

Sub: Finalization of tender within original validity of the bids.

Reference is invited to the provisions under para Nos. 34.10 and 13.6 of Integrated MM Manual, wherein *interalia* it has been stipulated that as far as possible, all tenders should be processed within time norms prescribed for the respective category of tender and that tenders should be finalized within the stipulated original validity of the bids.

An instance has come to notice wherein a work centre could not finalise the tender within original validity of the bids, thereby necessitating seeking extension of the bid validity. However, some of the bidders declined to extend the validity of bids on account of prevailing market conditions. This has resulted in less numbers of TA/CA offers available.

All concerned are hence advised to ensure that dedicated efforts are made to finalize the tenders within prescribed time norms and within original validity of the bids as per the provisions of Integrated MM Manual to avoid recurrence. The tenders nearing bid validity are to be given extra attention.

Above guidelines should be meticulously followed by all concerned.

(Ashwini Nagia) ED-Chief MM Services

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