

Best Corporate in the Oil & Gas sector: ONGC at D&B Corporate Awards

June 04, 2012

Close on the heels of the Dun and Bradstreet Awards 2011 as the Best Maharatna PSU and the leading PSU in the Oil and Gas sector, it is time for recognition for our endeared organization once again. This time it was the Dun and Bradstreet Corporate Awards-2011 for the 'Best Corporate in Oil and Gas sector'. ONGC won this award as part of a concept study called 'India's Top 500 Companies and Corporate Awards 2011' conducted by Dun and Bradstreet Awards.



CMD Mr. Sudhir Vasudeva receiving award from Hon'ble Minister Mr. Kapil Sibal

The award was presented by Mr. Kapil Sibal, Hon'ble Union Minister for IT and received on behalf of ONGC by CMD Mr. Sudhir Vasudeva on June 1, 2012 at Mumbai.



CMD with the D&B Best Corporate award



CMD during the awards ceremony

On this occasion, Mr. Sibal said that there is enormous opportunity for FIIs and Foreign Investors in India, and India's greatest strength is its manpower. Any company which has a tie-up with Indian companies will get the benefit of skilled manpower at competitive cost, he added. He further emphasized that there is no real need to worry on account of the current market sentiment and the growth rate till 2014 should be around 6 %. This he said is owing to the fact that there is enormous 400 million population of India which is under the age of 14 at present.

Mr. Sibal said that the need of the hour for the foreign investors is to realize this opportunity and deliver the products as per the need of the market rather than trying to make a market for the products they already have.