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Vision

To be global leader in integrated energy business through sustainable growth, knowledge excellence and exemplary governance practices.



Oil & Natural Gas Corporation Ltd.

**Financial Results - ONGC, OVL & MRPL
for the year ended 31.03.2013**

1

Performance – ONGC – Q4 & FY'13

2

Performance – OVL – FY'13

3

Performance – MRPL – Q4 & FY'13

		Q4 FY'13	Q3 FY'13	Q4 FY'12	FY'13	FY'12
Crude oil - ONGC	MMT	5.101	5.155	5.254	20.485	21.760
Crude oil-JVs	MMT	0.854	0.900	0.808	3.566	3.213
Condensate/NGL	MMT	0.517	0.529	0.525	2.076	1.952
Total Crude oil	MMT	6.472	6.584	6.587	26.127	26.925
Gas -ONGC	BCM	5.828	5.899	6.028	23.549	23.316
Gas -JVs	BCM	0.388	0.445	0.531	1.786	2.194
Total Gas	BCM	6.216	6.344	6.559	25.335	25.510
LPG	'000 MT	255	269	268	1,007	1,037
Naphtha	'000 MT	374	390	398	1,534	1,557
C2-C3	'000 MT	112	117	117	428	463
SKO	'000 MT	22	27	23	108	79
Total VAPs	MMT	0.763	0.803	0.806	3.077	3.136

		Q4 FY'13	Q3 FY'13	Q4 FY'12	FY'13	FY'12
Crude oil - ONGC	MMT	4.793	4.914	4.843	19.208	19.682
Crude oil-JVs	MMT	1.080	1.126	1.091	4.471	3.397
Total Crude oil	MMT	5.873	6.040	5.934	23.679	23.079
Gas -ONGC	BCM	4.624	4.635	4.750	18.598	18.203
Gas -JVs	BCM	0.330	0.387	0.476	1.557	1.971
Total Gas	BCM	4.954	5.022	5.226	20.155	20.174
LPG	'000 MT	258	261	266	1,005	1,033
Naphtha	'000 MT	366	394	403	1,520	1,557
C2-C3	'000 MT	112	116	117	425	461
SKO	'000 MT	19	27	26	106	79
Total VAPs	MMT	0.755	0.798	0.812	3.056	3.130

Rs. Billion

	Q4 FY'13	Q3 FY'13	Q4 FY'12	FY'13	FY'12
Sales Turnover	214.60	210.89	189.76	825.52	761.30
Add: Other Operating Income	4.41	1.06	4.87	7.38	7.58
Less: Statutory Levies	55.64	58.13	45.21	223.59	169.90
Operating Revenue net of Levies	163.37	153.82	149.42	609.31	598.98
Add: Other Income	13.55	12.81	10.26	55.76	44.79
Add: Exceptional Item	0	0	0	0	31.41
Less: Operating Exp. (Incl Provisions & Write off)	57.71	40.18	33.65	174.92	140.92
Less: Exploration cost Written off (Survey & Dry Wells)	47.39	20.70	32.81	100.89	93.43
Less: Variation in Stock	(0.52)	0.22	0.34	(0.22)	(0.92)
PBDIT	72.34	105.53	92.88	389.48	441.75

Rs. Billion

	Q4 FY'13	Q3 FY'13	Q4 FY'12	FY'13	FY'12
PBDIT	72.34	105.53	92.88	389.48	441.75
DD&I	23.87	23.41	16.27	83.74	74.97
Interest	(0.04)	0.01	0.24	0.29	0.35
Profit Before Tax	48.51	82.11	76.37	305.45	366.43
Provision for Tax	14.64	26.48	19.93	96.19	115.20
Profit After Tax	33.87	55.63	56.44	209.26	251.23

Rates in US \$	Q4 FY'13	Q3 FY'13	Q4 FY'12	FY'13	FY'12
Pre – Discount	113.97	110.13	121.64	110.74	117.40
Less: Discount	63.12	62.19	77.32	62.89	62.69
Post Discount	50.85	47.94	44.32	47.85	54.71
Post Discount – ₹ /bbl	2,755	2,595	2,229	2,606	2,624
Exchange Rate	54.17	54.14	50.29	54.45	47.95

Rs. Billion

	Q4 FY'13	Q3 FY'13	Q4 FY'12	FY'13	FY'12
Crude oil	147.77	142.54	124.23	562.38	530.20
Gas	41.44	41.95	40.85	168.88	146.97
LPG	8.73	9.04	6.65	31.48	23.71
Naphtha	19.20	20.22	21.36	76.80	72.17
C2-C3	3.50	4.06	3.78	13.44	12.74
SKO	0.72	0.95	0.01	3.69	1.52
Others	0.39	0.34	0.59	1.59	1.84
Profit Petroleum	(7.05)	(8.14)	(7.73)	(32.59)	(27.89)
Retail Outlet	0.01	0.01	0.01	0.04	0.03
Prior Period	(0.11)	(0.08)	0.01	(0.19)	0.01
Total Sales	214.60	210.89	189.76	825.52	761.30

Rs. Billion

Crude Oil	Q4 FY'13	Q3 FY'13	Q4 FY'12	FY'13	FY'12
Nominated Blocks	102.83	99.11	86.18	382.36	399.90
Joint Venture Share	44.94	43.43	38.05	180.02	130.30
Crude Oil - total	147.77	142.54	124.23	562.38	530.20
Gas	Q4 FY'13	Q3 FY'13	Q4 FY'12	FY'13	FY'12
Nominated Blocks	37.93	37.83	36.24	152.28	128.71
Joint Venture Share	3.51	4.12	4.61	16.60	18.26
Gas - total	41.44	41.95	40.85	168.88	146.97

Rs. Billion

	Q4 FY'13	Q3 FY'13	Q4 FY'12	FY'13	FY'12
Interest on :					
Short Term Deposits	4.02	4.92	5.65	18.47	20.08
Site Restoration Fund Deposit	2.32	2.06	2.18	8.30	7.77
Loans to Subsidiary	0.93	0.82	0.60	3.51	1.28
Employee Loans	0.11	0.11	0.09	0.43	0.39
Oil Bonds, IT Refunds	0.05	0.05	0.19	0.52	1.14
Dividend Income	0.59	0.41	0.53	4.61	5.27
Others	5.53	4.44	1.17	19.92	8.86
Total	13.55	12.81	10.41	55.76	44.79

Rs. Billion

	Q4 FY'13	Q3 FY'13	Q4 FY'12	FY'13	FY'12
Royalty	26.78	28.44	25.74	108.09	97.74
Cess	24.93	25.52	15.70	99.97	57.83
NCC Duty	0.27	0.28	0.27	1.10	1.10
Excise Duty	0.78	1.00	1.58	3.09	3.60
Education Cess	0.77	0.80	0.53	3.11	1.87
Sales Tax	1.17	0.96	0.67	3.83	3.34
Service Tax	0.14	0.07	0.02	0.35	0.24
Octroi & BPT	0.81	1.06	0.70	4.06	4.18
Prior Period Levies	(0.01)	-	-	(0.01)	-
Total	55.64	58.13	45.21	223.59	169.90

Rs. Billion

Royalty	Q4 FY'13	Q3 FY'13	Q4 FY'12	FY'13	FY'12
Crude - Offshore	5.21	6.69	3.64	24.70	23.03
- Onshore	3.41	4.94	7.30	14.23	22.65
- Joint Venture	13.98	12.47	10.68	52.02	37.18
Total Royalty - Crude	22.60	24.10	21.62	90.95	82.86
Gas - Offshore	2.97	2.54	2.77	11.86	9.81
- Onshore	0.87	1.31	0.91	3.57	3.28
- Joint Venture	0.34	0.49	0.44	1.71	1.79
Total Royalty - Gas	4.18	4.34	4.12	17.14	14.88
Total - Royalty - Oil + Gas	26.78	28.44	25.74	108.09	97.74

Rs. Billion

	Q4 FY'13	Q3 FY'13	Q4 FY'12	FY'13	FY'12
Depletion	16.58	19.49	13.12	66.29	60.70
Depreciation	5.17	3.89	3.18	15.19	14.15
Impairment	2.11	0.03	(0.04)	2.26	0.11
Prior Period	0.01				0.01
Total	23.87	23.41	16.26	83.74	74.97

Rs. Crore

	Q4 FY'13	Q3 FY'13	Q4 FY'12	FY'13	FY'12
Upstream share of Under-recovery					
ONGC	12,312.26	12,432.56	14,169.58	49,420.65	44,465.61
OIL	1,849.72	1,948.76	2,873.65	7,892.17	7,351.77
GAIL	700.00	700.00	1,062.50	2,800.00	3,182.62
TOTAL	14,861.98	15,081.32	18,105.73	60,112.82	55,000.00
Distribution of Upstream share of under-recovery					
IOC	7,699.66	8,142.38	9,771.56	32,026.95	29,960.73
BPCL	6,565.67	3,601.83	4,333.65	16,871.81	12,957.20
HPCL	596.65	3,337.11	4,000.52	11,214.06	12,082.07
TOTAL	14,861.98	15,081.32	18,105.73	60,112.82	55,000.00

Rs. Crore

	Q4 FY'13	Q3 FY'13	Q4 FY'12	FY'13	FY'12
Subsidy discount	12,312	12,433	14,170	49,421	44,466
Impact on Statutory levies	2,098	1,686	2,020	7,362	6,667
Impact on Profit Before Tax	10,214	10,747	12,150	42,059	37,799
Impact on Profit After Tax	6,900	7,260	8,208	28,413	25,535

ONGC Videsh Ltd. OVL

FY'13 - Performance

OVL: 0+OEG production

Projects	FY'13		FY'12	
	Oil (MMT)	Gas (BCM)	Oil (MMT)	Gas (BCM)
Vietnam Block 06.1	0.037	2.104	0.036	2.023
Sudan, GNPOC	0.596	--	1.324	--
Sudan, GPOC SPOC 5A	--	--	0.174	--
Russia, Sakhalin-1	1.370	0.650	1.498	0.494
Syria, AFPC	0.124	0.002	0.496	0.007
Columbia, MECL	0.552	0.007	0.561	--
Venezuela, Sancristobal	0.800	0.072	0.894	--
Venezuela, Carabobo	0.001			
ACG	0.009	0.001		
Russia, Imperial Energy	0.560	0.071	0.771	--
Brazil, BC-10	0.291	0.012	0.450	0.015
Block 24, Syria	0.001	--	0.010	--
Total Production	4.341	2.919	6.214	2.539
	7.260		8.753	

OVL: Financial Performance

Rs. Billion

	FY'13	FY'12
Sales Turnover	175.58	223.47
Other Income	4.71	2.90
Gross Revenue	180.29	226.37
Less: Operating Expenses (incl provisions & Write off)	73.48	131.67
Financing Costs	2.41	2.97
Adjustments for overlift/(underlift)	0.55	(0.41)
Variation in Stock	0.15	(0.63)
PBDT	103.70	92.77

OVL: Financial Performance

Rs. Billion

	FY'13	FY'12
PBDT	103.70	92.77
DD&A	37.38	41.68
Prior period adjustment	(0.50)	(0.07)
Profit Before Tax	66.82	51.16
Provision for Tax	27.65	23.63
Profit After Tax	39.17	27.53
Minority Interest	(0.12)	0.32
Profit After Tax (Group)	39.29	27.21

OVL: Revenue-Sales

Rs. Billion

	FY'13	FY'12
Crude Oil	162.37	211.69
Natural Gas	11.39	9.92
Condensate	2.95	3.19
Others (Processing/Transportation etc)	1.20	1.24
Less: VAT	2.33	2.57
Total Revenue	175.58	223.47

OVL: Expenditure

Rs. Billion

	FY'13	FY'12
A. Operating Expenses		
Operating Costs	34.53	38.07
Statutory Levies	36.04	65.67
Provisions & Write Offs	2.91	27.93
Total (A)	73.48	131.67
B. DD & A		
Depreciation	3.26	3.12
Depletion	19.94	21.61
Amortisation	14.18	16.95
Total (B)	37.38	41.68

ONGC



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MRPL

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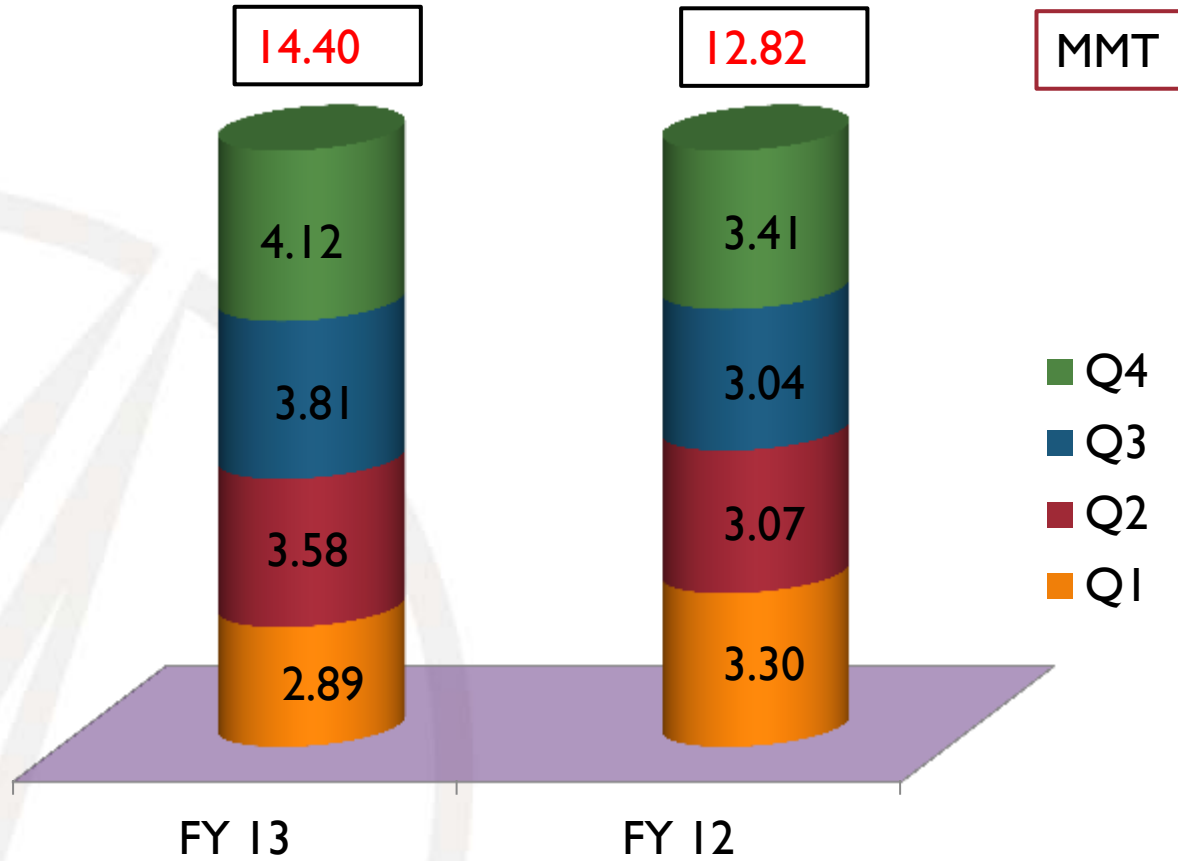


ONGC

Mangalore Refinery and Petrochemicals Ltd. MRPL

Q4 & FY'13 - Performance

MRPL : Thruput





MRPL : Financial Performance

Rs. Billion

	Q4 FY'13	Q4 FY'12	FY'13	FY'12
Sales Turnover (Net)	185.80	158.38	656.92	537.63
Add: Other Income	0.10	0.42	1.16	3.54
Gross Revenue	185.90	158.80	658.08	541.17
Variation in Stock	(4.73)	3.84	(10.94)	(2.12)
Raw Materials consumed	187.24	145.35	653.68	512.37
Operating & Other expenses	1.42	1.33	5.42	4.83
Exchange Loss/(Gain)	(0.86)	(2.26)	5.36	6.48
Interest & Financing Charges	0.71	0.37	3.29	2.07
PBDT	2.12	10.17	1.27	17.54
Depreciation	1.66	1.25	6.04	4.34
Provision for Tax	1.08	2.90	2.80	4.11
Profit After Tax	(0.62)	6.02	(7.57)	9.09