

ONGC/CS/SE/2024-25

26.07.2024

National Stock Exchange of India Ltd.

Listing Department
Exchange Plaza
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051

BSE Limited

Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001

Symbol-**ONGC**; Series – **EQ**BSE Security Code No.- **500312**NCDs : **959844, 959881****Sub.: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Madam/ Sir,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, it is hereby informed that the Board of Directors of ONGC Videsh Limited (OVL), a wholly owned subsidiary of the Company, at its 494th meeting held today i.e. 26.07.2024 has accorded, in-principle, approval for the liquidation of Tamba B.V., Netherlands (an Associate company of OVL, with 27% equity stake through one of its subsidiary).

Tamba B.V. currently has no business and therefore liquidation will save the operational costs and as such will not have any significant impact on the Company's business operations.

A disclosure in this regard is enclosed at **Annexure A**.

This is for your information and records.

Thanking you,
Yours faithfully,
For Oil and Natural Gas Corporation Ltd.

Rajni Kant
Company Secretary & Compliance Officer

Details as per SEBI Circular dated 13.07.2023

S. No.	Particulars	Details
1	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year	Tamba B.V. is an associate company of OVL and it holds 27% equity stake in Tamba B.V. through one of its subsidiary. Performance of Tamba B.V.:- A. Income/ loss for FY'24: INR (9,031,464) (Loss) B. Net worth as on 31.03.2024: INR 20,594,108 As on date Tamba B.V. does not hold any Capital Asset.
2	Date on which the agreement for sale has been entered into	Not Applicable
3	The expected date of completion of sale/disposal	Expected date for completion of liquidation: by 31 st December, 2024, subject to the regulatory approval of host country.
4	Consideration received from such sale/ disposal	Nil
5	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/ group companies. If yes, details thereof	Not Applicable
6	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	No
7	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations.	Not Applicable
8	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/ merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable