



OIL AND NATURAL GAS CORPORATION LIMITED

COMPANY SECRETARIAT

CS/ONGC/SE/2024-25

12.09.2024

National Stock Exchange of India Ltd.

Listing Department
Exchange Plaza
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051
Symbol-**ONGC**; Series - **EQ**

BSE Limited

Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001
BSE Security Code No: **500312**
NCD: **959844, 959881**

**Sub: Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015
Reg.: Investment in ONGC Petro additions Limited (OPaL)**

Madam/ Sir,

This is further to our filing dated 23.08.2024 on the subject.

The Board of Directors of the Company at its meeting held on 21.08.2024 had, *inter-alia*, approved buy-back of Compulsorily Convertible Debentures (CCDs) issued by OPaL of ₹7,778 crore in 3 tranches from Financial Institutions/ Banks/ Mutual Funds and other holders and conversion of said CCDs into equity shares.

It is informed that OPaL has allotted 61,070 lakh equity shares of ₹10/- each to the Company on 12.09.2024 against conversion of 2 tranches of CCDs (I & III tranches of ₹5,615 crore and ₹492 crore; respectively) of ₹6,107 crore.

Upon issuance of 61,070 lakh shares, the shareholding of the Company in OPaL increased from 81.28% to 91.16% equity shares.

This is for your reference and record.

Thanking You,
Yours faithfully
For Oil and Natural Gas Corporation Ltd.

Rajni Kant
Company Secretary & Compliance Officer