



OIL AND NATURAL GAS CORPORATION LIMITED

COMPANY SECRETARIAT

CS/ONGC/SE/2024-25

13.09.2024

National Stock Exchange of India Ltd.

Listing Department
Exchange Plaza
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051
Symbol-**ONGC**; Series - **EQ**

BSE Limited

Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001
BSE Security Code No: **500312**
NCD: **959844, 959881**

Sub: Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015
Reg.: “Signing of Share Purchase Agreement for Acquisition of PTC Energy Limited”

Madam/ Sir,

This is in continuation of our earlier filing dated 20.10.2023 regarding submission of bid for acquisition of 100% equity stake in PTC Energy Limited.

It is informed that the Company has taken various initiatives in Renewable Energy domain to achieve its Net Zero Target (Scope 1 & 2) by 2038. To consolidate these efforts and accelerate progress, the Company has incorporated a wholly owned subsidiary, **ONGC Green Limited (OGL)**. OGL is primarily engaged in green energy and gas businesses viz. renewable energy (solar, wind, hybrid, hydel, tidal and geothermal etc.), biofuels/ bio-gas business, green hydrogen and its derivatives such as green ammonia, green methanol, storage, carbon capture utilization and storage and LNG business.

OGL has signed **Share Purchase Agreement** on 13.09.2024 with **PTC India Limited** for acquisition of **100 % equity stake** in **PTC energy Limited (PEL)**. PEL has an aggregate operational wind generation capacity of 288.80 MW located in Andhra Pradesh (AP), Madhya Pradesh (MP) and Karnataka. It operates a total of 157 Wind Turbine Generators (WTGs) across all its wind farms.

The aforesaid acquisition is, subject to completion of Condition Precedents and other terms and conditions, as per Share Purchase Agreement executed between the parties and approvals, as may be required under applicable laws.

This is for your information and record.

Thanking You,
Yours faithfully
For Oil and Natural Gas Corporation Ltd.

Rajni Kant
Company Secretary & Compliance Officer