



PMCell - MM

Oil and Natural Gas Corporation Ltd

Corporate Materials Management

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Circular No. 49/2022

No: DLI/CORP-MM/PMC/2022/13(59)/922095

Dated: 17.10.2022

Sub: Notification No. 02/2022-Customs dated 01.02.2022 for availing concessional rate of Customs Duty.

Reference is invited to Circular No. 07/2022 dated 09.02.2022 and 08/2022 dated 17.02.2022, vide which guidelines were issued in line with Notification No. 02/2022-Customs dated 01.02.2022 for availing concessional rate of Customs Duty.


In this regard, reference is invited to Circular No. DLH/Indirect Tax/Circular/2022-23/06/50 dated 03.10.2022, vide which Corporate Indirect Tax Dept. has informed about amendment made in List-33 by the Govt. of India, vide Customs Notification No. 50/2022-Cus dated 27.09.2022, by inserting HSN-8481 at Sl. No. 3 and HSN-2915 & 'Cesium Formate' at Sl. No. 14. Copy of aforesaid Circular is attached herewith for ready reference.

All concerned are advised to follow the above guidelines meticulously.

Sandeep Gupta
(Sandeep Gupta)
ED-Chief MM Services

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All concerned may download the circular from the site. Hard copies are not distributed separately.

	OIL AND NATURAL GAS CORPORATION LTD. OFFICE OF GM (F&A)- HEAD INDIRECT TAXES CORPORATE INDIRECT TAX DEPARTMENT 3rd Floor, Tower-A, Zone-II, Plot No. 5A, Nelson Mandela Road, Vasant Kunj, New Delhi- 110070	
	DLH/Indirect Tax/Circular/2022-23/06/50	Date: 03.10.2022
From	: GM (F&A) - Head Corporate Tax (Direct & Indirect), ONGC, New Delhi	
To	: Key Executives at Assets/Basins/Plants/Services/Institutes Finance Heads of Assets/Basins /Plants/Services /Institutes/ICE Head ICE, ONGC, New Delhi <i>Through ONGC Reports</i>	
CC	: ED - Chief Corporate Finance, ONGC, New Delhi CEA to Director (Finance), ONGC, New Delhi	
Sub	: Recent Changes under GST and Customs Law	

1. Reference is invited to para-2 of our Circular No. DLH/Indirect Tax/Circular/43/2021-22/03 dated 03.02.2022 wherein it was stated that certain proposals of the Finance Bill, 2022-23 would be made effective from such date as may be notified by the Govt. Accordingly, such amendments as notified by the Govt. along with some other changes as relevant for ONGC operations are summarized below:

2. Specified Date for availing Input Tax Credit (ITC) and issuance of Credit Note:

Sec 16(4) of CGST Act has been amended vide GST Notification No. 18/2022-CGST dated 28.09.2022 whereby now the Input Tax Credit (ITC) has been allowed to be availed by 30th November following the end of the Financial Year to which the Invoice or Debit Note pertains or furnishing of the relevant annual return, whichever is earlier. It is pertinent to mention here that availability of ITC is subject to compliance of all other conditions as specified under GST Law (as amended from time to time).

Further, Sec 34(2) of CGST Act has also been amended vide aforesaid GST Notification whereby now a Credit Note can be issued by 30th November following the end of the Financial Year in which the supply was made or furnishing of the relevant annual return, whichever is earlier.

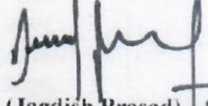
[Effective from 01.10.2022]

3. Amendment in List-33 of Customs Notification No. 50/2017-Cus (as amended):

Reference is also made to para- 1 of our aforesaid Circular dated 03.02.2022, whereby the amended list of specified goods (List-33) under Customs Notification No. 50/2017-Cus (as amended vide Notification No. 02/2022-Cus) was, *inter-alia*, provided at Annexure-I. Now, the Govt. vide Customs Notification No. 50/2022-Cus dated 27.09.2022 has further amended the said List-33 by inserting HSN-8481 at Sl. No. 3 and HSN-2915 & 'Cesium Formate' at Sl. No. 14. The revised updated List-33 is annexed herewith at *Annexure-I* wherein the changes have been highlighted.

[Effective from 28.09.2022]

4. This is for necessary compliance, as applicable.


 (Jagdish Prasad) 3/10/22

Annexure-I**Revised Updated List-33**

"List 33 (See S. No. 404 of the Table)

S. No	Heading/Tariff Item	Description
(1)	(2)	(3)
1.	7304	i. Premium/Chrome Casing pipes and Tubing's along with accessories, connections, crossovers, couplings ii. Sub-sea pipelines including weight coating and wrapping- API 5L (American Petroleum Institute) Line Pipe complying requirement of Annexure-J and Annexure-H of API list
2.	8207	Drilling bits for earth boring and rock drilling tools
3.	8413, 8414 or 8481	Equipment like water injection, Gas turbine, sub-surface pumps and all type of Compressor for process and production platforms and sub-surface pumps and sucker rod pumps, High pressure Valves
4.	8430	Oil and Gas Rigs (Onshore) Petroleum and Gas well Drilling Machinery and Equipment/Units for specialised services for Offshore and Onshore petroleum operations
5.	8475	High Temp Valve
6.	85311090	Fire prevention signalling apparatus
7.	87053000	Fire fighting vehicles
8.	8905	i. Oil and Gas Rigs (Offshore), Process and Production Platforms and Marine Vessels and Barges ii. Equipment for Oil and Gas Rigs and Specialised Services, Light Vessels, dredges, floating cranes and other vessels, the navigability of which is subsidiary to their main function; floating docs; Floating and submersible drilling or production platforms - Mooring ropes, Chains, Shackles, Coupling Marines hoses and connected equipment
9.	8906 90 00	Life Boats, Survival craft, Life craft, Vessel for Pollution control
10.	8907	Oil tanker to be used for oil storage and connected equipment, other floating structures (for example rafts, tanks, coffer dams, Llanding stages, buoys and beacons)
11.	9015	Geological and Geophysical Equipment, Logging Units, Survey Vessel required for petroleum operations
12.	90200000	Breathing appliances and gas masks
13.	90301000	Fire and gas detection equipment including H2S monitoring equipment
14.	2710 3811 3824 3905 31042000 2915	Oilfield chemicals namely Potassium Formate, Hollow Glass Sphere Grade-IV, Aqueous Film Forming Foam 6% US Mil., Glutaraldehyde, Hydroxymethyl Phosphonium Sulphate, Ammonium Persulphate, Demulsifier Low Temperature, Potassium Chloride, Partially Hydrolysed Poly Acrylamide, Xanthum Gum polymer, Oil and Gas wells specific Cement Additives and Cesium Formate
15.	73, 84, 85, 87, 89 and 90	Spares and accessories for the parts specified at S. No. 3, 4, 7, 8, 9, 10, 11 and 13.";