



Oil and Natural Gas Corporation Ltd

Corporate Materials Management
2nd Floor, Tower-A, Deendayal Urja Bhawan,
5, Nelson Mandela Marg, Vasant Kunj, New Delhi -110 070
Tel – (011)26752004 Fax – (011) 26129091

Circular No. 66/2023

No: CORP-MM/2023/PMC13(108)Fin-Cri(29)4/1186685

Dated: 06.09.2023

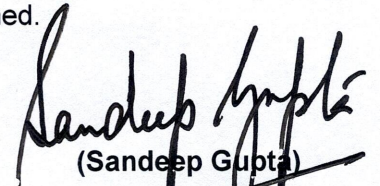
Sub: Rejection of bids after Price Bid opening.

Reference is invited to Circular No. 65/2023 dated 05.09.2023, wherein in the modified Financial Criteria, the financial parameters are to be upfront defined in the tender document as absolute values based on estimated value/annualized estimated value, rather than ascertaining these criteria based on quoted Bid Value/annualized Bid value which was resulting in rejection of bids after price bid opening. Thus under current provisions notified vide Circular No. 65/2023, bids will not be rejected against Financial Criteria clause post price bid opening.

Apart from above, EPC also decided that no clause should be incorporated in the tender documents due to which bids can be rejected after price bid opening.

In view of the above, all concerned should ensure that no clause is stipulated in the tender which could result in rejection of bids post price bid opening.

Above guidelines should be meticulously followed by all concerned.


(Sandeep Gupta)
ED-Chief MM Services

6/9/23

Distribution: (Through ONGC's intranet website 'reports.ongc.co.in').

All concerned may download the circular from the site. Hard copies are not distributed separately.