



Oil and Natural Gas Corporation Limited
Treasury Management Group
Deendayal Urja Bhawan

Regd. Office: Plot No 5A-5B, Nelson Mandela Marg, Vasant Kunj, New Delhi-110070
Telephone No. : +91-11-2675 3020 Fax No. : +91-11-2612 9076
CIN No. L74899DL1993GOI054155
Website: www.ongcindia.com

Reference no: ONGC / DLI /NCD Compliance Q3 / 2022-23

Date :- 15th February, 2023

ANNEXURE

To,
Mr. Nikhil Lohana
IDBI Trusteeship Services Ltd,
Asian Building, Ground Floor,
17, R. Kamani Marg, Ballard Estate,
Mumbai – 400 001

Dear Sir,

Sub: Quarterly Compliance Report for the Quarter ended December, 2022


In compliance with the Securities and Exchange Board of India (SEBI) (Debenture Trustee) Regulations, 1993, the SEBI (Listing Obligations and Disclosure Requirements), Regulation, 2015, Companies Act, 2013 and other applicable laws as amended from time to time and acts, rules, regulations, circulars, guidelines framed and issued thereunder, we furnish the required information for your needful.

Sl. No.	Particulars of Information/Documents											
1.	<u>REGULATORY REQUIREMENT:</u>	Furnished Yes/No [Details to be filled in the table or enclosed the requisite attachment]										
a.	<u>List Of Debenture Holders:-</u> An updated list of debenture holders registered in the Register of Debenture Holders in the following format: <table border="1" data-bbox="130 1704 1091 1845"><thead><tr><th colspan="5">ISSUE-WISE PARTICULARS</th></tr><tr><th>Issue size (including ISIN No)</th><th>Name(s) of Debenture Holder</th><th>Address</th><th>Contact No.</th><th>Email Id</th></tr></thead></table> As per the BENPOS report - Attached for December 2022	ISSUE-WISE PARTICULARS					Issue size (including ISIN No)	Name(s) of Debenture Holder	Address	Contact No.	Email Id	Yes
ISSUE-WISE PARTICULARS												
Issue size (including ISIN No)	Name(s) of Debenture Holder	Address	Contact No.	Email Id								

V. Sreedher

V. SREEDHER
General Manager (F&A) - Head Treasury
Treasury Management Group, ONGC
Tower-A, 3rd Floor, Nelson Mandela Marg
Vasant Kunj, New Delhi-110070

b.	<p><u>Any Modification In Existing Outstanding ISINs:</u></p> <table border="1" data-bbox="140 241 1094 454"> <thead> <tr> <th colspan="5">ISSUE DETAILS</th> </tr> <tr> <th>Existing ISIN No.</th> <th>Revised ISIN No.</th> <th>Date of change in ISIN No.</th> <th>Date of DP letter for change in ISIN</th> <th>Furnish copy of letter from DP</th> </tr> </thead> <tbody> <tr> <td> </td> <td> </td> <td> </td> <td> </td> <td> </td> </tr> </tbody> </table>	ISSUE DETAILS					Existing ISIN No.	Revised ISIN No.	Date of change in ISIN No.	Date of DP letter for change in ISIN	Furnish copy of letter from DP						No																					
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c.	<p><u>Investor Grievances Details:-</u> Details of complaints/grievances in the following format. In case no complaints have been received, a confirmation thereof.</p> <table border="1" data-bbox="140 555 1131 969"> <thead> <tr> <th colspan="6">ISSUE-WISE PARTICULARS</th> </tr> <tr> <th>Issue size</th> <th>Nos. of Complaints / Grievances pending for the previous quarter</th> <th>Nos. of Complaints/ Grievances Received during current quarter</th> <th>Resolved/ Unresolved</th> <th>Nos. of Complaints/ Grievances pending for the current quarter</th> <th>Reason (if pending beyond 30days of receipt of grievance)</th> </tr> </thead> <tbody> <tr> <td>Rs. 4,140 crore</td> <td>NIL</td> <td>NIL</td> <td>NIL</td> <td>NA</td> <td>NA</td> </tr> </tbody> </table>	ISSUE-WISE PARTICULARS						Issue size	Nos. of Complaints / Grievances pending for the previous quarter	Nos. of Complaints/ Grievances Received during current quarter	Resolved/ Unresolved	Nos. of Complaints/ Grievances pending for the current quarter	Reason (if pending beyond 30days of receipt of grievance)	Rs. 4,140 crore	NIL	NIL	NIL	NA	NA	Yes- RTA letter is attached																		
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Rs. 4,140 crore	NIL	NIL	NIL	NA	NA																																	
c.	<p><u>Payment Of Interest / Principal:</u></p> <p>A Certificate cum Confirmation duly signed by a key managerial personnel viz., Managing Director/ Whole Time Director/CEO/ CS/CFO of the Company to the effect that:-</p> <table border="1" data-bbox="140 1137 1206 1608"> <thead> <tr> <th colspan="6">INTEREST/PRINCIPAL (ISIN WISE)</th> </tr> <tr> <th>Issue size</th> <th>ISIN No</th> <th>Due date of redemption and/or interest (falling in the quarter)</th> <th>Paid/unpaid (actual date of payment, if paid, reasons if not paid)</th> <th>Next due date for the payment of Interest / principal</th> <th>Reasons for delay (if any)</th> </tr> </thead> <tbody> <tr> <td>Rs. 500 Crore</td> <td>INE213A08016</td> <td>Not Applicable</td> <td>Not Applicable</td> <td>31-July-2023</td> <td> </td> </tr> <tr> <td>Rs. 1,000 Crore</td> <td>INE213A08024</td> <td>Not Applicable</td> <td>Not Applicable</td> <td>11-Aug-2023</td> <td> </td> </tr> <tr> <td>Rs. 1,140 Crore</td> <td>INE213A08032</td> <td>21-Oct-2022</td> <td>21-Oct-2022</td> <td>21-Oct-2023</td> <td> </td> </tr> <tr> <td>Rs. 1,500 Crore</td> <td>INE213A08040</td> <td>Not Applicable</td> <td>Not Applicable</td> <td>11-Jan-2023*</td> <td> </td> </tr> </tbody> </table> <p>Note : The interest due on 11-Jan-2023 was paid on due date.</p>	INTEREST/PRINCIPAL (ISIN WISE)						Issue size	ISIN No	Due date of redemption and/or interest (falling in the quarter)	Paid/unpaid (actual date of payment, if paid, reasons if not paid)	Next due date for the payment of Interest / principal	Reasons for delay (if any)	Rs. 500 Crore	INE213A08016	Not Applicable	Not Applicable	31-July-2023		Rs. 1,000 Crore	INE213A08024	Not Applicable	Not Applicable	11-Aug-2023		Rs. 1,140 Crore	INE213A08032	21-Oct-2022	21-Oct-2022	21-Oct-2023		Rs. 1,500 Crore	INE213A08040	Not Applicable	Not Applicable	11-Jan-2023*		Yes. Interest were paid on respective due date and disclosure made to Stock Exchange is enclosed
INTEREST/PRINCIPAL (ISIN WISE)																																						
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d.	<p><u>Credit Rating:-</u> Details of revisions in the credit rating (if any);</p> <table border="1" data-bbox="140 1771 1166 1877"> <thead> <tr> <th>Name(s) of Rating Agency</th> <th>Immediate Previous Credit Rating</th> <th>Revised Credit Rating & date of revision</th> </tr> </thead> <tbody> <tr> <td> </td> <td> </td> <td> </td> </tr> </tbody> </table>	Name(s) of Rating Agency	Immediate Previous Credit Rating	Revised Credit Rating & date of revision				No change in Credit Rating assigned by ICRA and India Ratings																														
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 General Manager (F&A) - Head Treasury
 Treasury Management Group, ONGC
 Tower-A, 3rd Floor, Nelson Mandela Marg
 Vasant Kunj, New Delhi-110070

e.	DRR And REF Details:-				
	Issue size	Maintenance of Debenture Redemption Reserve	DRR required to be Created [In Crs.]	DRR Created upto March 31, 2022 Rs. (In Cr.)	Funds invested for debentures maturing during the year
	Rs. 4,140 Crore	Not Applicable	Not Applicable	Not Applicable	Not Applicable
	Creation of Recovery Expense Fund (REF) in terms of SEBI Circular dated 22.10.2020				
	Maintenance of REF, REF required to be created [in Rs.]	REF created upto December 31, 2022	REF maintained In the form of	Any addition in the REF during the last quarter <u>December, 2022</u>	
	Rs. 25 Lakh	Rs. 25 Lakh	Bank Guarantee to BSE	NIL	Bank Guarantee Submitted to BSE is attached.
2.	<u>Copies of the following information/documents (to be attached) (all fields mandatory):-</u>				Whether copy enclosed
a.	<p>i. Security cover Certificate¹ as per guidelines and the format of Annexure I of the SEBI Circular dated 19.05.2022. (attached below)</p> <p>ii. Certificate of Confirmation of compliances of all the financial covenants from the statutory auditor of the company. (Applicable to Secured as well as Unsecured NCDs)</p>				<p>i. Not Applicable as all NCDs are unsecured</p> <p>ii. Certificate of Confirmation of compliances of all the financial covenants from the statutory auditor of the company is attached</p>
b.	A statement of value of pledged securities ² as per the format of Annexure II , if any / applicable (Applicable Quarterly)				Not Applicable
c.	A statement of value of Debt Service Reserve Account or any other form of security ³ as per the format of Annexure III if any / applicable (Applicable Quarterly)				Not Applicable
d.	Net worth certificate of personal guarantors [if any] ⁴ (Applicable on half yearly basis)				Not Applicable

¹ To be submitted within 60 days from the end of each quarter except last quarter of the financial year where the issuer to submit the report within 75 days from the end of said quarter. To be submitted in the format as provided under SEBI/HO/MIRSD/MIRSD_CRADT/CIR/P/2022/67 dated 19.05.2022.

² To be submitted within 45 days from the end of each quarter as per the SEBI Circular, bearing reference number SEBI/ HO/ MIRSD/ CRADT/ CIR/ P/ 2020/230 dated 12.11.2020.

³ To be submitted within 45 days for the end of each quarter as per the SEBI Circular, bearing reference number SEBI/ HO/ MIRSD/ CRADT/ CIR/ P/ 2020/230 dated 12.11.2020.


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e.	Copy of Title Search Reports for movable/immovable assets, as applicable ⁵ (<i>Applicable Annually</i>)	Not Applicable								
f.	Copy of Valuation Report for movable/immovable assets, as applicable ⁶ (<i>Applicable Annually</i>)	Not Applicable								
g.	Financials/Value of guarantor prepared on the basis of audited financial statements, etc. of the guarantor (secured by way of corporate guarantee) (<i>Applicable Annually</i>)	Not Applicable								
h.	a one-time certificate from the statutory auditor of the Company with respect to the use of the proceeds raised through the issue of Debentures as and when such proceeds have been completely deployed toward the proposed end-uses as per the format of Annexure IV . In case of deviation/variation, please provide as per 'Appendix A'.	Yes. End use Certificate provided by Statutory Auditor for year ended 31 st March, 2021 was already provided. No issuance of NCD was done during FY 2022-23								
i.	Certified True Copy of quarterly and year-to-date standalone financial results containing line items as required under Regulation 52 (4) of SEBI LODR Regulations.	Unaudited Financial Results for Quarter ended 31 st December, 2022 is attached.								
j.	Copy of the un-audited [with limited review report] or audited financial results submitted to stock exchange ⁷	Unaudited Financial Results for Quarter ended 31 st December, 2022 is attached.								
k.	Periodical reports from lead bank regarding progress of the Project, if applicable	Not Applicable								
l.	Copy of the Insurance Policies duly endorsed in favour of the Debenture Trustee as 'Loss Payee'	Not Applicable								
m.	Details of initiation of forensic audit (by whatever name called) in respect of the Company and copies of the disclosures made by the Company to the Stock Exchange in this regard	Not Applicable								
3.	CONFIRMATIONS/CERTIFICATES FROM STATUTORY AUDITORS	Whether copy enclosed								
a.	Certificate of confirmation from Statutory Auditor of the Company along with quarterly/annual financial results on following issues (please also enclose certificate of statutory auditor):- <table border="1" data-bbox="135 1518 1129 1644"> <thead> <tr> <th>Issue size with ISINs</th> <th>Security Value/Cover</th> <th>Debt Equity Ratio</th> <th>Value of book debts / receivables certified by the statutory auditor.⁸</th> </tr> </thead> <tbody> <tr> <td>Rs. 4,140 Crore</td> <td>Not Applicable</td> <td>0.04:1</td> <td>Not Applicable as NCDs</td> </tr> </tbody> </table>	Issue size with ISINs	Security Value/Cover	Debt Equity Ratio	Value of book debts / receivables certified by the statutory auditor. ⁸	Rs. 4,140 Crore	Not Applicable	0.04:1	Not Applicable as NCDs	Information is as per the Unaudited Financial Results for quarter ended 31 st December, 2022.
Issue size with ISINs	Security Value/Cover	Debt Equity Ratio	Value of book debts / receivables certified by the statutory auditor. ⁸							
Rs. 4,140 Crore	Not Applicable	0.04:1	Not Applicable as NCDs							

4 To be submitted within 45 days from the end of the second and fourth quarter as per the SEBI Circular, bearing reference number SEBI/ HO/ MIRSD/ CRADT/ CIR/ P/ 2020/230 dated 12.11.2020

5 To be submitted once in three years (from the date of last submitted report) within 60 days from the end of the financial year as per the SEBI Circular, bearing reference number SEBI/ HO/ MIRSD/ CRADT/ CIR/ P/ 2020/230 dated 12.11.2020 & SEBI/HO/MIRSD/MIRSD_CRADT/CIR/P/2022/67 dated 19.05.2022.

6 To be submitted once in three years (from the date of last submitted report) within 60 days from the end of the financial year as per the SEBI Circular, bearing reference number SEBI/ HO/ MIRSD/ CRADT/ CIR/ P/ 2020/230 dated 12.11.2020 & SEBI/HO/MIRSD/MIRSD_CRADT/CIR/P/2022/67 dated 19.05.2022


⁷ Regulation 52(1) of SEBI LODR Regulations – To be submitted within forty five days from the end the second and fourth quarter and on the same day the information is submitted to stock exchanges.

⁸ Where the debentures are secured by receivables/book debts

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		are unsecured			
Purpose of utilization of Proceeds (deviations, if any)	Status of compliance with the covenants of the Offer Document/Information Memorandum In case of breaches, please provide details of breach and steps taken by the Company.	Debt Coverage Ratio [Not applicable to Banks]	Service Coverage Ratio	Interest Service Coverage Ratio [Not applicable to Banks]	
				For quarter ended 31.12.2022	184.79
The issue proceeds of NCDs were utilized by the Company for working capital purpose (including repayment of loans drawn for working capital purpose). There is no Deviation in purpose of utilization of Proceeds	Complied all the Covenant. Auditor Certificate in attached	For 9 months ended 31.12.2022	231.19	For 9 months ended 31.12.2022	231.19
Net worth of the company		Net profit after tax		Earnings per share	
As on 31.12.2022 : Rs. 2,62,617.13 Crore		For quarter ended 31.12.2022	Rs. 11,044.73 Crore	For quarter ended 31.12.2022	Basic earnings per share 8.78
		For 9 months ended 31.12.2022	Rs. 39,076.57 Crore		Diluted earnings per share 8.78
				For 9 months ended 31.12.2022	Basic earnings per share 31.06
					Diluted earnings per share 31.06
4.	<u>MANAGEMENT CONFIRMATIONS:</u>				Furnished Yes/No
a.	<u>Management Confirmation for Security and insurance⁹:</u>				
	i. Security Documents executed by the Company remain valid (including but not limited to the purpose of and as provided in Limitation Act 1963), subsisting and binding upon the Company				Not Applicable
	ii. The assets of the Company and of the guarantors, if any, which are available by way of security/cash flows/profits are sufficient to discharge the claims of the debenture holders as and when they become due and that such assets are free from any other encumbrances except those which are specifically agreed to by the debenture holders and adequate security cover is maintained.				Not Applicable
	iii. Delay or Failure to create security (if any), with detailed reasons for delay or default in security creation and the time lines within which the same shall be created				Not Applicable

⁹ applicable for secured debentures


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 Vasant Kunj, New Delhi-110073

	<p>iv. All the Insurance policies of the Secured Assets of the captioned debentures obtained are valid, enforceable and cover the risks as required under the Information Memorandum/ Debenture Trust Deed, and are endorsed in favour of Debenture Trustee as 'Loss Payee'. The premium in respect of the following insurance policies have been paid.</p> <table border="1" data-bbox="145 376 1214 524"> <thead> <tr> <th data-bbox="145 376 357 450">Issue Size</th> <th data-bbox="357 376 569 450">Policy No.</th> <th data-bbox="569 376 782 450">Coverage (Rs.)</th> <th data-bbox="782 376 994 450">Period & expiry date</th> <th data-bbox="994 376 1214 450">Status of Endorsement</th> </tr> </thead> <tbody> <tr> <td data-bbox="145 450 357 524"></td> <td data-bbox="357 450 569 524"></td> <td data-bbox="569 450 782 524"></td> <td data-bbox="782 450 994 524"></td> <td data-bbox="994 450 1214 524"></td> </tr> </tbody> </table>	Issue Size	Policy No.	Coverage (Rs.)	Period & expiry date	Status of Endorsement						Not Applicable
Issue Size	Policy No.	Coverage (Rs.)	Period & expiry date	Status of Endorsement								
b.	Management Confirmation for statutory items:	Yes/No										
	<p>i. The Company has complied with and is in compliance with the provisions of the Companies Act 2013, the extant SEBI Regulations and the terms and conditions of the captioned Debentures and there is no event of default which has occurred or continuing or subsisting as on date. If no, please specify details.</p>	Yes, confirmed.										
	<p>ii. Whether there is any breach of covenant / terms of the debenture issues in terms of the Information Memorandum and DTD.</p> <p>If yes, please specify date of such breach occurred, the details of breach of covenant and remedial action taken by the Company along with requisite documents.</p> <p>Any additional covenants of the issue (including side letters, accelerated payment clause, etc.) and status thereof</p> <p><i>Note: As per SEBI circular no. SEBI/ HO/ MIRSD/ CRADT/ CIR/ P/ 2020/230 dated November 12, 2020, Debenture Trustee is required to intimate the covenant breach to Debenture Holders, Stock Exchange, SEBI, etc.</i></p>	No										
	<p>iii. There is no major change in composition of its Board of Directors, which may amount to change in control as defined in SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (Changes if any to be disclosed along with copies of intimation made to the stock exchanges)</p>	Yes, confirmed no such major change in composition of Board of Directors										
	<p>iv. Any amalgamation, demerger, merger or corporate restructuring or reconstruction scheme proposed by the Company</p>	No										
	<p>v. Change, if any, in the nature and conduct of the business by the Company</p>	No										
	<p>vi. Outstanding litigations, orders, directions, notices, of court/tribunal affecting, or likely to materially affect the interests of the Debenture Holders or the assets, mortgaged and charged under security creation documents, if any</p>	No										
	<p>vii. Proposals, if any placed before the board of directors for seeking alteration in the form or nature or rights or privileges of the Debentures or in the due dates on which interest or redemption are payable, if any</p>	No										
	<p>viii. Disclosures, if any made to the stock exchange in terms of Regulation 30 or Regulation 51(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 which may have a bearing on the Debentures or on the payment of interest or redemption of the Debentures</p>	All disclosures made under SEBI (LODR) Regulations 2015 are available in BSE Stock Exchange.										

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	ix. There are no events or information or happenings which may have a bearing on the performance/operation of the Company, or there is no price sensitive information or any action as per SEBI (LODR) Regulations, 2015 that may affect the payment of interest or redemption of the Debentures	Confirmed, there are no such events or information or happenings.																
	x. Confirmation that the unclaimed/ unpaid amounts of monies due on debentures and redemption of debentures are transferred to Investor Education and Protection Fund (IEPF)	There is no unclaimed/ unpaid amounts of monies due on debentures																
c.	Management Confirmation for other items:	Yes/No																
	i. ISIN Wise details :- <table border="1" data-bbox="140 633 1225 846"> <thead> <tr> <th data-bbox="140 633 279 846">S.No.</th> <th data-bbox="279 633 375 846">ISIN</th> <th data-bbox="375 633 491 846">Facility</th> <th data-bbox="491 633 659 846">Type of charge</th> <th data-bbox="659 633 810 846">Sanctioned Amount</th> <th data-bbox="810 633 962 846">Outstanding Amount As on 31-12-2022</th> <th data-bbox="962 633 1086 846">Cover Required</th> <th data-bbox="1086 633 1225 846">Security Required</th> </tr> </thead> <tbody> <tr> <td> </td> <td> </td> <td> </td> <td> </td> <td> </td> <td> </td> <td> </td> <td> </td> </tr> </tbody> </table>	S.No.	ISIN	Facility	Type of charge	Sanctioned Amount	Outstanding Amount As on 31-12-2022	Cover Required	Security Required									Not Applicable as NCDs are unsecured
S.No.	ISIN	Facility	Type of charge	Sanctioned Amount	Outstanding Amount As on 31-12-2022	Cover Required	Security Required											
	ii. Confirmation on uploading of details for all the existing outstanding Secured non – convertible securities by the issuer company on DLT platform on or before January 31, 2023, as per SEBI circular dated March 29, 2022 on Operational guidelines for “Security and Covenant Monitoring” using Distributed Ledger Technology (DLT) read with SEBI circular dated 05.01.2023.	Not Applicable as NCDs are unsecured																
	iii. Details of any default committed by the Issuer with respect to borrowings obtained from banks / financial institutions pertaining to:- a. payment obligations; and / or b. covenant compliance	No default																
	iv. Details of Reference to Insolvency or a petition (if any) filed by any creditor or details of Corporate Debt Restructuring (if any);	No																
	v. Details of lenders/creditors joining or entering into Inter Creditor Agreement as per RBI guidelines, including all such information/ documents required to be submitted by the Company to the RBI on an annual basis in respect of such Financial Year, as applicable	No																
	vi. Details of fraud/defaults by promoter or key managerial personnel or by Issuer Company or arrest of key managerial personnel or promoter;	No																
	vii. Details of one time settlement with any bank (if any);	No																
	viii. Confirmation that a functional website containing, amongst others as per Regulation 62 of SEBI (LODR) Regulations is maintained by the Company.	Yes																
	ix. Confirmation that the information/documents has been submitted to the debenture holders as per Regulation 58 of SEBI LODR Regulations.	Yes																
	x. Confirmation that the capital adequacy norms are maintained as per RBI Non-Banking Financial Company - Systemically Important Non-Deposit taking Company and Deposit taking Company (Reserve Bank) Directions, 2016	Not Applicable																

	xi. Confirmation that there has been no change in the bank details of the Company for preauthorizing Debenture Trustee(s) to seek debt redemption payment related information from the Bank ¹⁰	No Change in Bank Account details submitted
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For Oil and Natural Gas Corporation Limited

V. Sreedher

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GM (F&A) - Head Treasury

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General Manager (F&A) - Head Treasury
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¹⁰ Clause 3.2 of SEBI circular SEBI/HO/DDHS/CIR/P/103/2020 dated 23.06.2020.

सुभाष कुमार
Subhash Kumar

निदेशक (वित्त)
Director (Finance)



ऑयल एण्ड नेचुरल गैस कॉर्पोरेशन लि.
Oil and Natural Gas Corporation Ltd.

ONGC/CS/SE/2020-21

13.11.2020

National Stock Exchange of India Ltd.

Listing Department
Exchange Plaza
Bandra-Kurla Complex
Bandra (E)
Mumbai – 400 051

BSE Limited

Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001

Symbol-**ONGC**; Series – **EQ**

BSE Security Code Nos. – **500312, 959844, 959881, 960147**

**Sub: Disclosure under Regulation 52(7) of SEBI Listing Regulations, 2015
for the half year ended 30.09.2020.**

Sir / Madam,

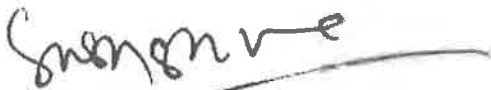
In terms of Regulations 52(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular SEBI/HO/DDHS/08/2020 dated 17.01.2020, please find enclosed herewith statement indicating Deviation or Variation in the use of proceeds of unsecured, listed, redeemable, non-cumulative, taxable, non-convertible debentures ("NCDs") issued by Company for the half year ended 30.09.2020 in the prescribed format as **Annexure-A**.

The Board of Directors at the meeting held on 13.11.2020, reviewed and noted, that there is no deviation in use of funds raised by issue of Non-Convertible Debentures issued by the Company.

Thanking You,

Yours faithfully

For Oil and Natural Gas Corporation Ltd.


Subhash Kumar
Director (Finance)

End.: As Above (1 Page)





OIL AND NATURAL GAS CORPORATION LIMITED
COMPANY SECRETARIAT

ONGC/CS/SE/2021-22

24.06.2021

National Stock Exchange of India Ltd.

Listing Department
Exchange Plaza
Bandra-Kurla Complex
Bandra (E)
Mumbai – 400 051

BSE Limited

Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001

Symbol-**ONGC**; Series – **EQ**


BSE Security Code No. – **500312, 959844, 959881, 960147, 960406**

Sub: Disclosure under Regulation 52(7) of SEBI Listing Regulations 2015
for the half year ended 31.03.2021

In terms of Regulation 52(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular SEBI/HO/DDHS/08/2020 dated 17.01.2020, we hereby submit the Statement, in the prescribed format, indicating 'No' Deviation or Variation in the use of proceeds of unsecured, listed, redeemable, non-cumulative, taxable, non-convertible debentures ("NCDs") issued by Company for the half year ended 31.03.2021 per **Annexure-A** as duly certified by the Chief Financial Officer of the Company.

The Board of Directors at the meeting held on even date the said certificate and noted accordingly.

Thanking You,
Yours faithfully
For Oil and Natural Gas Corporation Ltd.


24/06/21

M E V Selvamm
Compliance Officer,
Company Secretary & Executive Director

Encls.: As Above (1 Page)

Annexure A

Statement indicating Deviation or Variation in the use of proceeds of issue of listed non-convertible debt securities

Name of Listed Entity	Oil and Natural Gas Corporation Limited		
Mode of Fund Raising (Public Issues / Private Placement)	Private Placement		
Type of Instrument	Non-Convertible Debentures		
Date of Raising Funds	21-Oct-20	11-Jan-21	Total
Amount Raised (Rs. in crore)	1,140	1,500	2,640
Report filed for half year ended	March 31, 2021		
Is there a Deviation / Variation in use of funds raised ?	No deviation in use of funds raised		
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	No		
If yes, details of the approval so required?	Not Applicable		
Date of approval	Not Applicable		
Explanation for the Deviation / Variation	Not Applicable		
Comments of the Audit Committee/ Board after review	Not Applicable		
Comments of the auditors, if any	Not Applicable		
Objects for which funds have been raised and where there has been a deviation, in the following table			
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any
Proceeds shall be utilized for the purpose of capital expenditure or working capital requirement or refinancing of existing loans or other general corporate purposes.	Not Applicable	Rs.2,640 Crore	Not applicable
Deviation could mean:		Rs.2,640 Crore	
			Amount of Deviation/Variation for the half year according to applicable object (INR Crores and in %)
			NIL
			Remarks, if any
			NIL

(a) Deviation in the objects or purposes for which the funds have been raised

(b) Deviation in the amount of funds actually utilized as against what was originally disclosed.

Name of the Signatory :  Vivek Chandrakant Tongaonkar

Designation : Chief Financial Officer & Executive Director

