

Environment Policy

I. Overview and Purpose of Policy

Oil and Natural Gas Corporation Limited (ONGC) being the country's largest oil and natural gas producer is cognizant of the need for environmental stewardship. At ONGC environmental sustainability is anchored in its sustainability strategy and governance framework, as elucidated in this policy commitment.

Within the scope of this policy, the term "environment" encompasses all facets of environment, including the physical, chemical, biological, and socio-economic aspects.

II. Applicability

This policy applies throughout the entire operational lifecycle of assets, covering stages from exploration and production to operation and closure.

This policy shall apply to all establishments of ONGC, and each employee shall be made a partner in implementing the policy.

III. Policy Commitment

Through this environmental policy, ONGC is committed to the following:

- Achieve environmental leadership in all business activities by setting industry benchmarks and continuously improving environmental performance.
- Abide by all applicable legislative and other requirements associated with environmental protection and ecological preservation, ensuring full compliance and proactive adaptation to new regulations.
- Strive for environmental protection and maintain ecological balance in and around operational areas, integrating sustainable development principles into all business practices.
- Ensure conservation of natural resources through efficient use, innovative technologies, and sustainable practices.
- Enhance community awareness towards environmental risks associated with exploration and production activities, implementing comprehensive mitigation measures and emergency preparedness plans to minimize environmental impact.
- Minimize waste generation by prioritizing reduction at source, maximizing recycling and reuse, and adopting circular economy principles.
- Maximize recovery of oil from oily waste and to exercise options for utilizing oily waste for energy purposes, wherever possible.
- Prevent, respond, contain & combat oil spills at offshore & onshore areas and ensure maximum reclamation of oil.
- Develop and implement action plan on social needs around its operational areas to meet obligations of enterprise social responsibility.
- Reduce emissions at source by adopting clean and green technologies and phase out usage of hazardous substances in its operations.

- Meet provisions of climate change treaty in line with intended nationally determined contribution targets of the Government of India including other applicable international treaties.
- Achieve excellence in knowledge management and skill development for environment protection.

IV. Compliance and Assurance

ONGC is committed to adhering to all pertinent environmental regulations, standards, and industry best practices. This involves operating and maintaining assets within the boundaries defined by permits, consents, and licenses. Additionally, ONGC ensures compliance with the requirements specified in all obtained clearances, even for new establishments and expansions.

V. Stakeholder Engagement

ONGC is committed to identifying and engaging with key internal and external stakeholders at relevant operational levels. This engagement facilitates the exchange of views on environmental concerns and the corresponding mitigation measures.

VI. Capacity Building

ONGC shall ensure regular trainings and awareness workshops for all its employees and business partners on environment related aspects and apprise them on the Company's environmental commitments and performance.

VII. Governance Framework

- The responsibility of implementation of this policy resides with the HSE Department at Work Centers and Assets,
- The Board-level HSE Committee, under the guidance of the Chairman, shall be responsible for Board-level oversight over the Company's environmental performance,
- The Risk Management Committee will set up systems to report environment-related parameters, deviations, and constraints to manage risks. Potential environmental risks will be assessed through a risk management mechanism for necessary action,
- The policy will be reviewed annually in accordance with ONGC's commitments to environmental conservation and protection



Arun Kumar Singh
Chairman & CEO, ONGC

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