



ONGC News as on 19 December 2025 (Print & Online)

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ONGC issues notice against fraudulent use of its name

NEW DELHI: Oil and Natural Gas Corporation Limited (ONGC) has issued a public notice warning stakeholders against an unauthorized entity operating under the name "ONGC INDIA" and falsely claiming association with the company.

ONGC clarified that the entity has no relationship or affiliation with the corporation, its subsidiaries or group companies.

The use of the name and related representations is unauthorized and appears intended to mislead stakeholders for wrongful gain.

The company has advised the public, government bodies, vendors, contractors, banks and financial institutions to immediately refrain from dealing with the said entity or any individual claiming links with ONGC.

It said any such transactions would be undertaken at the sole risk of the concerned parties, and the company will not be liable for any losses or damages.

The Oil and Natural Gas Corporation Limited has urged anyone who has encountered or engaged with such entities to report the matter with supporting documents, adding that it may initiate civil and criminal action against those involved.

MPPOST

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Headline: Bank of Baroda underwrites \$500 million five-year foreign currency term loan to OVL Overseas IFSC

બેંક ઓફ બરોડાએ ઓવીએલ ઓવરસીઝ IFSC ને ૫૦૦ મિલિયન ડોલરની પાંચ વર્ષની ફોરેન કરન્સી ટર્મ લોન અન્ડરરાઈટ કરી

સોલ મેનેજેડ લીડ એરેન્જર તરીકે ઓએનજીસી જેવાં જાહેર એકમોની કાર્યરત બેંક ઓફ બરોડાએ વૈશ્વિક કામગીરીને મદદ કરવાની ઓએનજીસી વિદેશ લિમિટેડ ભારતીય બેંકોની ક્ષમતા પ્રદર્શિત કરે (OVL)ની સંપૂર્ણ માલિકીની છે. તમામ પ્રકારનાં કોર્પોરેટ પેટાકંપની અને ગિફ્ટ સિટીમાં ફાઈનાન્સ સોલ્યુશન્સ પૂરાં પાડીને નોંધાયેલી ઓવીએલ ઓવરસીઝ અમે ઓએનજીસી ગ્રૂપ સાથે લાંબા લિમિટેડ (OOIL) ને ૫૦૦ મિલિયન ગાળાનાં જોડાણને વધુ ઊંડા બનાવવા અમેરિકન ડોલરની પાંચ વર્ષની ફોરેન માટે પ્રતિબદ્ધ છીએ.”

કરન્સી ટર્મ લોન ફેસિલિટી અન્ડરરાઈટ ઓએનજીસી વિદેશ લિમિટેડના કરી છે. ટર્મ લોન ફેસિલિટી માટેની રિરેક્ટર (ફાઈનાન્સ) અનુપમ પ્રોગ્રાઉન સેરેમની ગિફ્ટ સિટીમાં બેંક અગ્રવાલે જણાવ્યું કે, “વૈશ્વિક ઓફ બરોડા આઈએફએસસી બેંકિંગ કામગીરી ધરાવતી સાચી મલ્ટીનેશનલ યુનિટ ખાતે યોજાઈ હતી. આ પ્રસંગે બેંક કંપની તરીકે ઓએનજીસી વિદેશ ઓફ બરોડા અને ઓએનજીસી વિદેશ ગિફ્ટ સિટીને અમારી વૃદ્ધિનાં વ્યૂહની લિમિટેડનાં વરિષ્ઠ હોદ્દાદારો ઉપસ્થિત મહત્વપૂર્ણ મદદગાર તરીકે જૂએ છે. રહ્યા હતા.

બેંક ઓફ બરોડાના અમે અમારા આંતરરાષ્ટ્રીય વેપારને ઓફ બરોડાના ડ્રાઈભૂત કરવા અને વ્યાપ વધારવા એ ક્રિઝક્યુટિવ ડિરેક્ટર લલિત ઓવીએલ ઓવરસીઝ IFSC લિમિટેડ ત્યાગીએ જણાવ્યું કે, “૫૦૦ (OOIL) ને કેન્દ્રસ્થાને સ્થાપી છે. મિલિયન ડોલરની ફેસિલિટીનું સ્પર્ધાત્મક વૈશ્વિક મૂડી મેળવવામાં સફળતા પૂર્વક અન્ડરરાઈટિંગ સરળતા કરી આપવા બદલ અમે બેંક સિન્ડિકેટેડ ફોરેન કરન્સી લોન્સમાં બેંક ઓફ બરોડાની ક્ષમતાઓ પ્રદર્શિત કરે ઓફ બરોડાની ક્ષમતાઓ પ્રદર્શિત કરે કરીએ છીએ. આ ભાગીદારી છે. આ ટ્રાન્ઝેક્શન ગિફ્ટ સિટીની વ્યૂહાત્મક ઓફશોર ફાઈનાન્સિંગ માટે વધતી જતી પાકટતા અને વિદેશોમાં અગ્રણી સ્થળ તરીકે ગિફ્ટ સિટી પર ધિરાણ ઊભું કરવાની અને ભાર મૂકે છે.”

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Oil and Natural Gas Corporation warns public against name misuse

Oil and Natural Gas Corporation Limited (ONGC) has issued a public notice cautioning stakeholders against an unauthorised entity operating under the name "ONGC INDIA". The corporation clarified that the entity has no affiliation with ONGC or its subsidiaries and is falsely misrepresenting itself with mala-fide intent. ONGC clarifies that the said entity has no relationship, affiliation or association whatsoever with it or any of its subsidiaries or Group firms. ONGC advised all stakeholders to refrain from engaging with the said entity and stated that it

reserves the right to initiate strict civil and criminal action against those involved in impersonation and fraud. ONGC further requests that any person or organization that has come across or engaged in such unauthorized dealings may report the same to ONGC along with relevant documentary evidence, to enable the Corporation to take action in accordance with law. ONGC reserves the right to initiate stringent civil and criminal proceedings against the said entity and all other persons involved in acts of impersonation, misrepresentation, cheating and fraud.

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Date : 19 December 2025	Page : 10

40 YEARS AGO

December 19, 1985



AGP emerges largest party

IN THE Assam Assembly elections, the newly formed Asom Gana Parishad (AGP) was emerging as the single largest party with Congress-I and others far behind. The AGP had won 38 of the 68 seats declared so far. The Congress-I could manage to win only 13 seats. The United Minority Front came third with six seats. The Chief Minister, Hiteswar Saikia, won from Nazira but seven of his ministerial colleagues were defeated.

Extradition treaty draft

THE CANADIAN government has handed over to the Indian government a draft of the proposed extradition treaty between the two

countries. The proposed treaty is in the context of Sikh terrorist activities in Canada. Canada feels that these activities are a security challenge for both countries, visiting Canadian Foreign Minister Joe Clark said.

ONGC plan

THE OIL and Natural Gas Commission has decided to launch a two-pronged attack to extinguish the fire in Well Number 53 at Kadi in North Gujarat, about 40 km from Ahmedabad. Talking to newsmen, S P Wahi, the chairman of the ONGC, said that a Soviet expert was expected shortly to assist the ONGC in capping the well. Another expert, Raymond de Smedt of Argentina, who was present at the press conference, remarked that the

safety precautions taken by the ONGC were of an international order. Referring to his two action plans, Wahi said that the first of these would be launched within 72 to 90 hours. This would comprise removing of the debris, cleaning of the area and capping of the well.

200 feared drowned

ALMOST 200 people were missing and feared dead after a passenger ship sank in the central Philippines, coast guard sources said. They said only three of the 200 passengers and crew had been rescued by another ship off the coast of Mindoro island, about 80 km south of Manila. The ship, which was bound for the island of Palawan, apparently sank in rough seas, sources said.

POLLUTION: OFFICIALS CONDUCT VEHICLE CHECKS TO ENSURE COMPLIANCE WITH NEW DIRECTIVE

TDG NETWORK
NEW DELHI

Teams from Transport Enforcement conducted checks on vehicles in the National Capital as part of intensified measures to combat rising air pollution in the Delhi-NCR region.

This comes a day after the Supreme Court allowed the Delhi government to take action against owners of vehicles operating below the BS IV emission standard in the NCR. Vehicles without a valid Pollution Under Control Certificate (PUC) will be denied fuel at petrol pumps, while trucks carrying construction materials into Delhi have been banned to curb pollution levels.

The Government of the National Capital Territory of Delhi, through the Department of Environment and Forests, on Wednesday issued directions under Section 5 of the Environment (Protection) Act, 1986, mandating that fuel be dis-



Representational Image

pensed only to vehicles with a valid Pollution Under Control (PUC) certificate.

The notification also restricts entry of vehicles registered outside Delhi and below BS-VI standards, and bans vehicles carrying construction materials during GRAP Stage IV (Severe+) conditions.

The entire Union Territory of Delhi has been declared an Air Pollution Control Area under Section 19(1) of the Air (Prevention

& Control of Pollution) Act, 1981.

According to a 2015 IIT Kanpur study on air pollution and greenhouse gases, vehicles contribute approximately 19.7% of PM10 and 25.1% of PM2.5 in winter, and 6.4% of PM10 and 8.5% of PM2.5 in summer. Vehicles are also responsible for 18% of CH4 emissions, 92% of N2O emissions, and 30% of CO2 emissions annually in the city. Construction materials contribute 3.1%

of PM10 and 1.5% of PM2.5 in winter.

The Commission for Air Quality Management (CAQM) has invoked GRAP Stage IV (Severe+) from December 13, 2025, triggering stringent control measures. Under the new directions:

PUC Enforcement: All petrol, diesel and CNG retail outlets in the National Capital Territory of Delhi shall dispense fuel only to motor vehicles on production of a valid Pollution Under Control Certificate (PUC). All vehicles, identified through ANPR or otherwise, found without a valid Pollution Under Control Certificate taking petrol from the petrol pumps should be duly penalised. Verification of PUC may be carried out through physical certificates, ANPR and/or electronic verification systems including VAHAN or any other centralised database, wherever applicable. **Entry Restrictions:** All motor vehicles registered outside

the National Capital Territory of Delhi and below BS-VI emission standards shall not be permitted to ply in Delhi during the operation of GRAP Stage IV (severe+), except Vehicles running on CNG or Electric power, public transport, vehicles carrying essential commodities or providing essential services.

Ban on Construction Vehicles: Vehicles carrying construction materials, including sand, aggregates, stone, bricks, cement, ready-mix concrete, debris, or similar, are barred from entering Delhi during GRAP Stage IV. Violators may be penalised or seized.

The notification further instructed the Indian Oil Corporation, Bharat Petroleum, Hindustan Petroleum, Indraprastha Gas Limited, Reliance Industries, other fuel stations, GNCTD departments, Municipal Corporation of Delhi, and Delhi Traffic Police to ensure strict compliance.

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■ Chennai Petroleum to Raise Capacity, Enter Fuel Retailing



NEW DELHI Chennai Petroleum Corp (CPCL) plans to expand its Manali refinery's capacity to 280,000 barrels per day from 210,000 bpd and enter fuel retailing as part of a growth strategy, a top executive said Thursday. The company is a subsidiary of state-run Indian Oil Corp and sells almost all of its transportation fuels - diesel and gasoline - to its parent, which has a robust local retail network. Under the new growth initiative, the company will foray into retail business with 300 fuel stations by mid-2028, said managing director H Shankar.

US, Gulf LPG prices competitive: Oil Ministry

Rishi Ranjan Kala
New Delhi

Public sector oil marketing companies (OMCs) have been diversifying liquefied petroleum gas (LPG) supplies by turning to the US, where cargoes are competitively priced compared to the traditional and largest suppliers in West Asia, Parliament was informed on Thursday.

Suresh Gopi, Minister of State for Petroleum & Natural Gas, in a written response in the Lok Sabha, said: "LPG being sourced from the US is equivalent in quality to, and its pricing is competitive to, the LPG being sourced from Gulf countries."

India imports 55-60 per cent of its domestic LPG requirement. More than 90 per cent of the consumption is by households for cooking. Saudi Arabia accounts for around one-third of India's cumulative LPG imports, which stood at around 20.67 million tonnes (mt) in FY25 and 10.84 mt in H1 FY26.

LPG SUPPLIES

The Minister also informed



that oil and gas PSUs have been consistently working to secure affordable and reliable LPG supplies by diversifying sourcing options and reducing reliance on a single region. However, there is no contract in place for importing LPG from Russia at present, said Gopi.

Recently, Indian Oil Corporation (IOCL), Bharat Petroleum Corporation (BPCL) and Hindustan Petroleum Corporation (HPCL) concluded a one-year structured contract to import around 2.2 million tonnes per annum (mtpa) of LPG from the US Gulf Coast for the contract year 2026.

"This represents approximately 10 per cent of India's annual LPG imports, and marks the first such structured US LPG contract for

India imports 55-60 per cent of its domestic LPG requirement. More than 90 per cent of the consumption is by households for cooking

the Indian market," the Minister emphasised.

Last month, Commerce Secretary Rajesh Agrawal termed the deal as India's efforts to balance bilateral trade with Washington. However, it is not part of the Indo-US bilateral trade deal, which is under negotiations.

Crisil Intelligence, in a November 2025 commentary, said: "While the strategic advantages of the deal are substantial, landed cost sensitivities linked to freight could shape the economics of oil marketing companies in the near term."

India's LPG import portfolio has traditionally been dominated by Middle East, which accounts for 91-93 per cent of the total import volume – UAE 41 per cent and Qatar 22 per cent in

FY25, Crisil Intelligence pointed out.

"This concentration leaves India exposed to regional supply volatility, including planned maintenance and shipping bottlenecks, which may constrain scheduling flexibility and tighten short-term procurement conditions," it explained.

As the sourcing mix expands, delivered costs may vary significantly across the routes and origin points, with Middle East cargoes tracking Saudi Contract Price benchmark and US-linked supplies following Mont-Belieu based pricing, where freight plays a proportionately larger role, it said.

The Saudi contract price for LPG has been decreasing, reaching its lowest point since August 2023, due to a decline in global demand. The Mont Belieu price benchmark, which tends to fluctuate seasonally, has also dropped.

This has empowered importers from the Asia-Pacific region, including India, with two competitive pricing options, enabling them to optimise their LPG sourcing, Crisil emphasised.

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BPCL, Coal India to form JV for coal gasification



New Delhi: Bharat Petroleum Corporation said it will form a joint venture with Coal India (CIL) for a coal gasification project in Maharashtra. The project will come up at the state-run mining behemoth's subsidiary Western Coalfields in Maharashtra, where the proposed JV firm will construct, operate and maintain the coal gasification project, said the oil marketing company (OMC) in an exchange filing. Coal India will have the majority 51 per cent stake in the JV firm, with BPCL controlling the remaining 49 per cent. CIL said the details about issuing shares will be available only after finalising the terms of the definitive agreement. The initiative not only promotes the use of clean coal, but also enhances energy security and reduces imports, said CIL. OUR BUREAU

Oil import bill flat despite higher purchases

India's oil imports were worth \$99 billion in November, largely unchanged Y-o-Y as global prices slid

SHUBHANGI MATHUR
New Delhi, 18 December

India saved on crude oil purchases in November, with the import bill remaining flat year-on-year despite an 11 per cent increase in import volumes.

The country's oil import bill stood at \$9.9 billion in November, unchanged from a year earlier, data from Petroleum Planning & Analysis Cell (PPAC) showed. India imported 21.1 million tonnes (MT) of crude oil in the month, much higher than 18.9 MT imported in the same period last year. The lower import bill despite higher oil purchases was on account of sliding crude oil prices in 2025 as oversupply looms over the international market. The Indian basket crude price averaged \$64.31 per barrel during November 2025, as

against \$73.02 a barrel last year. Between April and November, the country's crude oil import bill was down by almost 12 per cent Y-o-Y to \$80.9 billion.

Amid fears of supply glut and optimism around Ukraine-Russia peace deal, Benchmark Brent fell below \$60 per barrel earlier in the week, the lowest in the last five years. Crude oil prices are likely to remain muted in 2026 as producing nations, such as Organisation of Petroleum Exporting Countries and its allies (or OPEC+) and the US, aim to boost output to conquer market share, despite dwindling global demand.

"For energy commodities, the balance points to downward pressure on oil prices from a broad-based rise in global supply and a slowdown in demand growth, driven primarily by the electric vehicle

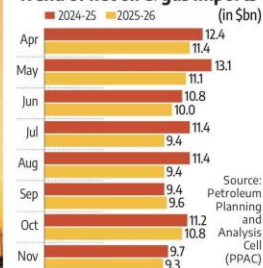
(EV) boom in China, while a potential easing of Russian sanctions adds further downside risk to both oil and gas," said Claudio Galimberti, chief economist at Rystad Energy.

India's liquefied natural gas (LNG) import bill also remained flat at \$1.2 billion in November, despite a five per cent rise in import volumes. The country imported 2,844 million metric standard cubic metre (MMSCM) of LNG in the month, as against 2,712 MMSCM last year.

The net oil and gas import bill, after accounting for India's petroleum exports, was down 4.12 per cent Y-o-Y at \$9.3 billion in November. Lower energy prices are a big positive for India as the country is dependent on imports for around 90 per cent of its crude oil requirements and 50 per cent of natural gas needs.



Trend of net oil & gas imports
(in \$bn)



Note: Figures arrived at after accounting for India's petroleum exports

How BP's new boss became most powerful woman in fossil fuels

KEIRA WRIGHT & RUTH LIAO
18 December

Meg O'Neill's rapid rise to the top of one of the world's biggest fossil-fuel companies has been unencumbered by doubt. At a moment when oil executives are still being pressed to move away from hydrocarbons, she has a different argument: that the world is nowhere near done with them.

So when BP Plc stunned markets by naming an external chief executive officer for the first time, the choice of O'Neill signaled more than a leadership change. It marked a recalibration for BP, bruised by

a failed pivot toward renewable energy, years of uneven financial performance, and pressure from activist investor Elliott Investment Management to return the company to its core oil and gas focus.



O'Neill, who has led Australian oil and gas giant Woodside Energy Group Ltd. since 2021, arrives with a reputation for operational rigor and a belief that natural gas, particularly liquefied natural gas, is a long-term

necessity. To supporters, she is exactly the leader BP needs. To critics, she represents an industry choosing regression over reinvention.

"Her appointment as CEO seems well-aligned with BP's reversal from green energy back to core oil and gas profitability," said Susan Sakmar, a University of Houston Law Center visiting assistant professor and expert on the oil and gas market. "Good news for BP."

She takes on her new role amid a wider political split over energy. US President Donald Trump's revived "drill, baby, drill" mantra and promises to roll back years of climate rules that, he argues, drove up energy costs have led to a renewed emphasis on oil and gas. **BLOOMBERG**

India, Oman to explore trade in local currencies

Discuss deepening cooperation in the defence sector

ARCHIS MOHAN
New Delhi, 18 December

Apart from signing a free-trade agreement, India and Oman on Thursday discussed exploring mechanisms to facilitate bilateral trade in local currencies, and reviewed the progress in the negotiations on their bilateral investment treaty (BIT).

The two sides signed seven agreements, which included adopting a 'joint vision document on maritime cooperation' that reflected their shared commitment to regional maritime security, a joint statement issued after Prime Minister Narendra Modi concluded his two-day visit to Oman, stated. Oman was the final-leg of the PM's three-nation foreign visit. He also visited Jordan and Ethiopia.

The PM landed in Muscat, the capital of Oman, on Wednesday. He discussed bilateral relations with the Sultan of Oman, Haitham bin Tarik, on Thursday. Their discussion spanned bilateral ties in trade,



Prime Minister Narendra Modi being presented the Order of Oman by Sultan of Oman Haitham bin Tarik, in Muscat

PHOTO: PTI

investment, defence, security, technology, education, energy, space, agriculture, culture and people-to-people ties.

The two delegations said, given its "past successful track record", the Oman-India Joint Investment Fund (OIJIF) held "strong potential to promote and facilitate investments". The two sides said there is immense potential to promote trade in textiles, automobiles,

chemicals, equipment, and fertilisers.

Both sides discussed ways to further enhance their bilateral partnership in the energy sector, including collaboration in Indian as well as global exploration and production (E&P) opportunities, new and renewable energy cooperation in the areas of green ammonia, and green hydrogen.

The two sides noted the

deepening cooperation in the defence sector and healthcare. An agreement on cooperation in agriculture and allied sectors was also signed. The Omani side expressed interest to discuss air service traffic rights, including on the number of destinations and code-sharing provisions. The Indian side took note of it, the joint statement said.

Officials pointed out that the India-Oman Comprehensive Economic Partnership Agreement will boost Indian exports of its agricultural and processed food items, like natural honey, cashew, potatoes, boneless meat, and bakery products. India will provide zero-duty access to 2,000 tonnes of dates from Oman every year, and give duty waivers to Gum Arabica (used in food, medicines and cosmetics) and Frankincense (used in the incense and perfume sector) from Oman. Oman imports animal products worth about \$1.5 billion and processed food products worth nearly \$1.3 billion every year.



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**No PUC, no fuel: Delhi
cracks down on polluters**

"No PUC, No Fuel" — that blunt message greeted motorists across Delhi on Thursday as the city rolled out one of its most stringent enforcement drives yet to curb vehicular pollution.

No PUC, no fuel: Delhi cracks down on polluters

Bans entry of non-Delhi pvt vehicles below BS-VI standards

PRESS TRUST OF INDIA
New Delhi, 18 December

"No PUC, No Fuel" — that blunt message greeted motorists across Delhi on Thursday as the city, choking under dense smog, rolled out one of its most stringent enforcement drives yet to curb vehicular pollution. With the air quality index (AQI) hovering at 358, firmly in the "very poor" category, traffic police and transport department teams fanned out to city borders, toll plazas and petrol pumps, denying fuel to non-compliant vehicles and turning back non-Delhi private automobiles that failed to meet Bharat Stage VI (BS-VI) standards.

With winter tightening its grip, commuters crawled through fog-bound roads linking Delhi with Gurugram, Noida and Ghaziabad, even as authorities leaned heavily on enforcement, signalling a shift from advisory to action against a grim atmospheric backdrop.

Union Environment Minister Bhupendra Yadav acknowledged that despite incremental improvements, the crisis remained unresolved. Speaking at an event, he said that while the number of days with an AQI below 200 had increased after the establishment of the Commission for Air Quality Management (CAQM), "this is not satisfactory". Nearly 40 per cent of Delhi's PM_{2.5} pollution, he noted, comes from vehicles. "Cities across the world that reduced pollution improved fuel quality. We moved from BS-IV to BS-VI. Old vehicles should have been phased out," Yadav said, adding that the government would "work harder and do better", with tangible results expected over the next four years.

On the ground, the message translated into queues and confrontations. At petrol pumps in central Delhi and along border stretches, officials manually checked pollution-under control (PUC) certificates and vehicle details, supported by traffic police personnel. Vehicles without valid



Motorists with their PUC documents at the pollution checking centre of a petrol pump, in New Delhi, on Thursday

PHOTO:PTI

documents were refused fuel, prompting hurried phone calls and appeals for leniency. "The rule is justified, but it's difficult when people depend on vehicles bought with their hard-earned money," said Mukesh Kumar, a motorist at a Janpath fuel station. Others backed the move, arguing that drastic steps were unavoidable.

Enforcement was visibly heavy. At the Delhi-Noida border, transport officials used electronic devices to verify BS-VI compliance. "The number of non-compliant vehicles is low today due to awareness," said sub-inspector Jitendra Kumar, adding that fines worth around ₹10,000 had been imposed since morning. At other locations, checks were entirely manual due to the absence of cameras or incomplete integration with vehicle databases.

The impact was immediate — fewer vehicles on the roads and a noticeable dip in footfall at petrol pumps. "The situation is peaceful, but customers are fewer," said Nischal Singhania, president of the Delhi Petrol Dealers' Association, urging authorities to implement the rule uniformly across the National Capital Region (NCR) to prevent motorists from refuelling in neighbouring states. Some pump owners, however, questioned the sustainability of such manpower-intensive enforcement, pointing to gaps in automatic number plate recognition systems.

Delhi Environment Minister Manjinder Singh Sirsa, inspecting petrol pumps at the Gurugram border, said

joint teams had been deployed to ensure strict compliance and appealed to residents to obtain PUC certificates immediately.

The drive forms part of a broader tightening under the Graded Response Action Plan (Grap). Official data underline the scale of enforcement: Action against vehicles without valid PUC certificates has more than trebled in three years, rising from 232,000 challans in 2023 to 822,000 in 2025 until December 15. Nearly 157,000 of these, each carrying a ₹10,000 fine, were issued during this year's Grap period alone. Stage IV of Grap is currently in force across the region.

City border monitoring has intensified as well. During the Grap phase, enforcement teams checked 290,000 non-destined goods vehicles, turning back 8,682, showed official data. Following CAQM directions banning diesel commercial vehicles of BS-III and below between November 1 and December 15, 3,393 such vehicles were denied entry, while hundreds more were fined within the city. The impounding of over-age vehicles has surged too, with nearly 19,500 seized in 2025 so far.

Health experts say the stakes could hardly be higher. A recent five-year study found that Delhi residents inhale particulate matter at levels up to 10 times India's safety standards and nearly 40 times World Health Organization guidelines, with pedestrians and commuters facing the greatest risk.

कच्चे तेल का आयात बिल स्थिर

शुभांगी माथुर
नई दिल्ली, 18 दिसंबर

नवंबर महीने में पिछले साल की समान अवधि की तुलना में कच्चे तेल आयात की मात्रा में 11 प्रतिशत बढ़ी है, जबकि आयात बिल यथावत रहा है।

पेट्रोलियम प्लानिंग ऐंड एनालिसिस सेल (पीपीएसी) के आंकड़ों से पता चलता है कि नवंबर में देश का तेल आयात बिल 9.9 अरब डॉलर रहा, जो एक साल पहले की तुलना में अपरिवर्तित है। भारत ने इस महीने के दौरान 211 लाख टन कच्चे तेल का आयात किया, जो पिछले साल की समान अवधि में आयात किए गए 189 लाख टन की तुलना में काफी अधिक है।

अंतरराष्ट्रीय बाजार में अधिक आपूर्ति के डर के कारण 2025 में कच्चे तेल की कीमत कम रही है। इसकी वजह से अधिक तेल खरीद के बावजूद भारत का आयात बिल कम रहा।

भारतीय बास्केट के कच्चे तेल की कीमत नवंबर 2025 के दौरान औसतन 64.31 डॉलर प्रति बैरल रही, जबकि पिछले साल यह 73.02 डॉलर प्रति बैरल थी।

अप्रैल से नवंबर की अवधि के दौरान देश के कच्चे तेल का आयात बिल

भारत में तेल आयात अरब डॉलर में

माह	2025-26	2024-25
अप्रैल	11.4	12.4
मई	11.1	13.1
जून	10.0	10.8
जुलाई	9.4	11.4
अगस्त	9.4	11.4
सितंबर	9.6	9.4
अक्टूबर	10.8	11.2
नवंबर	9.3	9.7

स्रोत: पेट्रोलियम प्लानिंग ऐंड एनालिसिस सेल

आयात बढ़ा

■ नवंबर महीने में अंतरराष्ट्रीय कीमतें कम होने के कारण अधिक आयात के बावजूद बिल यथावत रहा

■ कुल 9.9 अरब डॉलर के कच्चे तेल का आयात, जो पिछले साल की समान अवधि के आयात बिल के बराबर

■ भारत ने माह के दौरान 211 लाख टन कच्चे तेल का आयात किया, जो पिछले साल की समान अवधि के 189 लाख टन की तुलना में बहुत अधिक



लगभग 12 प्रतिशत घटकर 80.9 अरब डॉलर रह गया।

आपूर्ति की अधिकता के डर और यूक्रेन व रूस के बीच शांति समझौते की उम्मीदों के बीच बेंचमार्क ब्रेंट इस सप्ताह की शुरुआत में गिरकर 60 डॉलर प्रति

बैरल से नीचे आ गया, जो पिछले 5 वर्षों में सबसे कम है। कच्चे तेल की कीमतों में 2026 में भी नरमी रहने की संभावना है क्योंकि पेट्रोलियम निर्यातक देशों का संगठन और उसके सहयोगी (या ओपेक प्लस) और अमेरिका जैसे उत्पादक देश

घटती वैश्विक मांग के बावजूद बाजार हिस्सेदारी पाने की जंग में उत्पादन को बढ़ावा देने को तत्पर हैं।

रिस्टेड एनर्जी के मुख्य अर्थशास्त्री क्लाउडियो गैलिम्बर्टी ने कहा, 'चीन में इलेक्ट्रिक वाहनों (ईवी) में आई उछाल के कारण तेल की मांग में कमी आई है और साथ ही व्यापक तौर पर वैश्विक आपूर्ति बढ़ रही है। साथ ही रूस पर लगे प्रतिबंधों में ढील की संभावना है। इन वजहों से तेल व गैस दोनों की कीमतें नीचे जाने का जोखिम है।

नवंबर में भारत के तरलीकृत प्राकृतिक गैस (एलएनजी) का आयात बिल भी 1.2 अरब डॉलर पर स्थिर रहा, जबकि आयात मात्रा में 5 प्रतिशत की वृद्धि हुई। भारत ने इस महीने में 2,844 मिलियन मीट्रिक स्टैंडर्ड क्यूबिक मीटर (एमएमएससीएम) एलएनजी का आयात किया, जबकि पिछले साल की समान अवधि में 2,712 एमएमएससीएम का आयात किया था।

नवंबर में तेल और गैस आयात का शुद्ध बिल 4.12 प्रतिशत घटकर 9.3 अरब डॉलर रह गया। भारत के लिए ऊर्जा की कम कीमतें एक बड़ी राहत है, क्योंकि देश कच्चे तेल की कुल जरूरतों का लगभग 90 प्रतिशत और प्राकृतिक गैस की जरूरतों का 50 प्रतिशत आयात करता है।

Headline: Drivers without a PUC certificate are being turned away from petrol pumps.

बिना पीयूसीसी वाले वाहन चालकों को पेट्रोल पंपों से लौटाया

'पीयूसीसी नहीं तो तेल नहीं' अभियान का राजधानी में दिखा असर, प्रदूषण नियंत्रण प्रमाण पत्र जांच केंद्रों पर लगी रहीं वाहनों की लंबी कतारें

जागरण संवाददाता, नई दिल्ली: वायु प्रदूषण को खतरनाक स्थिति से जूझती दिल्ली को 'पीयूसीसी नहीं तो तेल नहीं' अभियान से डम्मीट दिखने लगी है। बुधवार को अभियान में करवाई से बचने को बढ़ी संख्या में वाहन मालिकों ने वाहनों की प्रदूषण नियंत्रण प्रमाण पत्र (पीयूसीसी) जांच कराना शुरू कर दिया है। इसके चलते एक दिन में बुधवार को कुल पीयूसीसी प्रमाणपत्र जारी करने की संख्या 31,197 तक पहुंच गई। एक दिन पहले यह मात्र 17,732 थी। अभियान से सरकार की कोशिश है कि सड़कों पर कम से कम प्रदूषण करने वाले वाहन ही चले। इसमें पेट्रोल पंप संचालकों का भी साथ मिल रहा है। वाहन चालकों को जागरूक करने को लेकर पंपों पर नोटिस भी चस्पा कर दिए गए हैं। साथ ही वाहन मालिकों को जागरूक किया जा रहा है।

मामले के जानकारी के अनुसार, एक दिन में पीयूसीसी जांच का आंकड़ा 30 हजार के पार पहुंचने का मामला पूर्व में एक-दो बार ही आया है, जब पूर्व के वर्षों में प्रदूषण को लेकर ऐसे ही अभियान दिल्ली में चलाने शुरू थे। एक पंप संचालक के अनुसार, पीयूसीसी प्रमाणपत्र जारी होने के मामले में बृहस्पतिवार को एक नया रिकार्ड बना सकता है।

कुछ स्थानों पर एक से तीन घंटे प्रतीक्षा करनी पड़ेगी: अभियान के पहले दिन भी पीयूसीसी सेंटरों पर वाहनों का भारी दबाव देखा गया। हालांकि, अचानक बढ़े भारी दबाव के चलते दिल्ली के अलग-अलग पीयूसीसी सेंटरों से सड़कें भीमा रहने की शिकस्तें भी आईं। ऐसे में वाहनों की जांच में कहीं-कहीं तीन घंटे से अधिक समय लगा। खासकर कनाट प्लेस, जलपथ, धौलाकुआ, पंजाबी बाग, नरेला, करोलबाग, केशवपुरम, ब्राह्म खट्टक सिंह मार्ग और आनंद विहार जैसे इलाकों में पंपों पर इंतजार एक से तीन घंटे का रहा। नरेला में एक पीयूसीसी सेंटर पर तो जांच के लिए लंबी कतार लगी रही। इस तरह, पहले दिन पीयूसीसी नहीं तो तेल नहीं अभियान का पंपों पर मिलाजुला असर रहा। राजधानी के अधिकतर पंपों पर वैध पीयूसीसी के बिना वाहनों को बैरंग लौटाने के साथ पंप कर्मियों द्वारा उन्हें तत्काल पीयूसीसी बनवाने का आग्रह किया जाता रहा। ऐसे में वाहन मालिक पीयूसीसी कराकर फिर पंप पर तेल भरवाने पहुंचे। परिवहन विभाग द्वारा जुलाई में दिल्ली भर के पंपों पर लगवाए गए ऑटोमैटिक नंबर प्लेट रिकनिशन (एएनआईआर) कैमरे अभियान में मुख्य सहायक के तौर पर काम कर रहे हैं। यह कैमरे नंबर प्लेट पढ़कर परिवहन विभाग के डेटाबेस से रिकार्ड मिला ले रहे थे तब वैध पीयूसीसी न होने पर पंपों पर लगे स्वीकर से उसकी प्लेटनंबर गंजने लगती थी, जिससे पंप कर्मियों को पता चलता था। कई स्थानों पर यह



ओखला स्थित पेट्रोल पंप पर एनएनआईआर सिस्टम खराब होने की स्थिति में मैनुअली प्रदूषण सर्टिफिकेट की जांच करता डीडीसी कर्मचारी • विवेक ठाकुर



मनोर विहार फेज-2 के पेट्रोल पंप पर पीयूसीसी बनवाने को जुटी भीड़ • जगज्ज



नई दिल्ली के कलनूर शाह जगज्ज रोड स्थित पेट्रोल पंप पर गुरुवार को पीयूसीसी बनवाने के लिए लगी भीड़ • एट प्रकाश मिश्र



वीएस-वार मानक से नीचे के दूसरे रंगों के निजी वाहनों के दिल्ली में प्रवेश पर सख्ती से कालिंदी कुंज टोल पर लगा जम • जगज्ज

पेट्रोल पंपों की विकी पर दिखा असर

अभियान की सफलता के लिए बाईर के साथ ही दिल्ली भर में 126 स्थानों पर 880 से ज्यादा पुलिसकर्मियों को तैनात किया गया है। कुछ पंपों पर एमसीडी कर्मी भी सहायता में लगाए गए हैं। इस अभियान का असर पेट्रोल पंपों की विक्री पर भी पड़ा है। खासकर दिल्ली के सीमावर्ती क्षेत्रों में स्थित 120 पंपों पर विक्री में गिरावट देखने को मिल रही है। आम दिनों के मुकाबले इन पंपों पर वाहनों की संख्या में 25 प्रतिशत की गिरावट है। इसी तरह, वीएस-वार मानक से नीचे के दूसरे रंगों के निजी वाहनों के प्रवेश पर सख्ती का असर कुछ बुनियादी बाईर पर भी दिखाई दिया। आनंद विहार, गाजीपुर, विल्ला बाईर, फरीदाबाद बाईर समेत कुछ बाईर पर वातायत पुलिसकर्मियों व परिवहन विभाग के कर्मी वाहनों की जांच कर उन्हें वापस लौटते दिखे। यहां बैरिकेडिंग लगाकर जांच की जा रही है, लेकिन दिल्ली में प्रवेश के अधिकतर रास्तों पर कोई रोकटोक नहीं दिखाई पड़े।

सिस्टम भी काम नहीं कर रहे थे। ऐसे में पंप कर्मी पीयूसीसी सर्टिफिकेट की जांच करते दिखे। परिवहन विभाग, वातायत पुलिस कर्मी मशीन से वाहनों की पीयूसीसी जांच करते तथा वैध न होने पर चालान करते दिखे। यह स्थिति कटोलबाग, कनाट प्लेस, राजेंद्र नगर समेत अन्य इलाकों में देखने को मिली।

वहीं, दिल्ली में तैनात अरुण आसफ अली रोड समेत कुछ स्थानों के पेट्रोल पंपों पर विवाद की स्थिति में पंप कर्मियों ने पीयूसीसी जांच बिना ही पेट्रोल देते दिखे। यहां कोई सरकारी कर्मी भी नहीं दिखाई दिया। पंप संचालकों के अनुसार, एएनआईआर कैमरे का संचालन उनके हाथ में होता और ऐसे वाहनों का नंबर पहले ही डेटाबेस पर दिखता तो अभियान को और बेहतर तरीके से लागू किया जा सकता है।

एनसीआर में भी लागू हो यह नियम:

दिल्ली पेट्रोल डीलर्स एसोसिएशन के अध्यक्ष निरंजन सिंघानिया ने कहा कि कुछ पंपों पर पीयूसीसी देखने तथा पेट्रोल पंपों देने से इनकार पर विवाद की स्थिति को छोड़कर बाकी जगह स्थिति शांतिपूर्ण रही है। पंप संचालकों के अनुरोध पर कई पंपों पर वातायत पुलिस व परिवहन विभाग की सतर्कता टीमों मौजूद रही, लेकिन एएनआईआर कैमरे अभी भी पूरी तरह काम नहीं कर रहे हैं। इसके साथ ही सीमावर्ती क्षेत्रों के पंपों पर 25 प्रतिशत तक विक्री घटी है। इसलिए अभियान के मूल उद्देश्य प्रदूषण कम करने तथा विक्री पर असर न पड़ने को लेकर हम इस अभियान को पूरे एनसीआर में लागू करने की मांग कर रहे हैं।

Utilise green credit plan to fight pollution



SHASHANK PANDEY

The author is a lawyer and researcher based in New Delhi

Operationalising green credits for air pollution reduction can mobilise private capital, complement regulatory enforcement, and deliver measurable benefits

THE NATIONAL CAPITAL is facing one of its worst pollution crises, with the air quality index consistently exceeding 450 and remaining in the "severe-plus" category across most areas. The crisis has triggered the highest level of emergency response under Graded Response Action Plan IV, prompted the Supreme Court to advise hybrid hearings and work-from-home arrangements, and renewed calls for bipartisan parliamentary debates on solutions.

Delhi's predicament is far from unique. Thirteen of the world's 20 most polluted cities are in India. Although the National Clean Air Programme aims to reduce particulate pollution by 40% by 2026, progress has been uneven. Inadequate financing for industrial emission control has been a major constraint, as well as the limited engagement of private capital.

A potential solution exists in a policy form but remains underutilised. The Ministry of Environment, Forest and Climate Change (MoEFCC) notified the Green Credit Programme (GCP) on October 12, 2023, under the Environment (Protection) Act, 1986. Its objective is to promote environmentally beneficial actions through market-based incentives. Air pollution reduction is one of the seven sectors eligible for generating green credits. But operational guidelines have so far been issued only for tree plantation, an area that has attracted criticism for unscientific methodologies, ecological risks, and conflicts with tribal and forest rights. The plantation guidelines, notified in February 2024, had to be revisited within months.

Air pollution presents a far stronger case for consensus-based market inter-

vention. The public health rationale is unequivocal, emission sources are identifiable, and measurement and monitoring technologies are mature. The MoEFCC must thus move swiftly to issue clear guidelines on how green credits for curbing air pollution will be generated, verified, and traded.

First, the guidelines must identify quantifiable credit-generating activities. Large industrial units should be eligible to earn credits by deploying advanced pollution control technologies—like electrostatic precipitators, wet scrubbers, and bag-house filters—that achieve emission reductions beyond statutory needs. Fuel switching from coal to cleaner alternatives, process optimisation that reduces particulate matter and nitrogen oxides, installation of Continuous Emissions Monitoring Systems (CEMS) with public data disclosure, and adoption of cleaner production technologies by MSMEs should also qualify. Each activity must be assessed against defined baseline emission norms to ensure credits represent genuine gains.

Second, the programme's credibility will depend on robust monitoring and verification. All participating facilities should be required to install CEMS with real-time data transmission to pollution control boards. Emission cuts must be certified by accredited third-party auditors using standardised methodologies. The Indian Council of Forestry Research and Education, as the programme administrator, should manage a transparent digit-

al registry through the Green Credit Portal. Integration with satellite monitoring and ambient air quality data would further boost confidence that credited cuts translate into atmospheric improvements.

Third, a functional market requires both supply and demand. While voluntary corporate ESG (environmental, social, and governance) commitments will generate initial demand, regulatory drivers are essential for scale. In this context, Sebi's March circular, which amends the Business Responsibility and Sustainability Reporting framework, is significant. Under Principle 6, listed entities are required to disclose green credits generated or procured by themselves and their top 10 value chain partners, applicable from FY25. It effectively transforms green credits from optional ESG initiatives into material sustainability indicators for over 1,000 listed firms, creating strong reputational and investor-driven demand.

Demand can be deepened by allowing air pollution green credit purchases to qualify as CSR expenditure under Section 135 of the Companies Act, 2013, given the clear link to public health. Industries operating in non-attainment cities may be required to offset an increasing proportion of their emissions through the purchase of green credits. Credits could also be permitted to substitute a portion of environmental compensation payments, converting punitive liabilities into constructive market participation.

The experience with plantation-based credits offers important lessons. Credit must be linked to sustained, verified emission cuts, with periodic recertification rather than one-time installations. Baseline methodologies must be robust enough to prevent gaming, and full public disclosure of emissions data and transactions should be mandated to enable independent scrutiny by civil society and researchers.

To ensure credibility and smooth implementation, the MoEFCC should form a multi-stakeholder task force to finalise operational guidelines within six months, drawing on expertise from industry, pollution control boards, air quality scientists, financial regulators, civil society, and legal experts. Pilot projects must be undertaken in three-five non-attainment cities representing diverse industrial profiles for 12-18 months before a phased India rollout.

Delhi's recurring air quality emergencies expose the limits of command-and-control regulation. Air pollution reduction cannot remain the missing component of the GCP while controversies over plantation credits persist, especially when the regulatory framework exists under the 2023 Rules, and the public health imperative is undeniable. As Delhi endures yet another winter of toxic air and Parliament debates long-term solutions, the MoEFCC has a viable policy instrument at its disposal. Operationalising green credits for air pollution reduction can mobilise private capital, complement regulatory enforcement, and deliver measurable health and economic benefits. The cost of further delay will not just reflect policy failure, but also cost lives and livelihoods.

Delhi's recurring air quality emergencies expose the limits of command-and-control regulation

Publication : Financial Express	Editions : New Delhi
Date : 19 December 2025	Page : 1, 10

New BP boss becomes Big Oil's most powerful woman

KEIRA WRIGHT & RUTH LIAO
December 18

MEG O'NEILL'S RAPID rise to the top of one of the world's biggest fossil-fuel companies has been unencumbered by doubt. At a moment when oil executives are still being pressed to move away from hydrocarbons, she has a different argument: that the world is nowhere near done with them.

So when BP stunned markets by naming an external chief executive officer for the

first time, the choice of O'Neill signaled more than a leadership change. It marked a recalibration for BP, bruised by a failed pivot toward renewable energy, years of uneven financial performance, and pressure from activist investor Elliott Investment Management to return the company to its core oil and gas focus.

O'Neill, who has led Australian oil and gas giant Woodside Energy Group since 2021, arrives with a reputation for operational rigour and a belief

NEW BEGINNING

■ BP names its first-ever external CEO, marking a clear strategic reset

■ She assumes her new role amid a wider political split over energy



■ Reputation for operational discipline and execution excellence

■ A strong proponent of natural gas as a durable energy pillar

that natural gas, particularly liquefied natural gas, is a long-term necessity. To supporters, she is

exactly the leader BP needs. To critics, she represents an industry choosing regression over

reinvention. "Her appointment as CEO seems well-aligned with BP's reversal from green energy back to core oil and gas profitability," said Susan Sakmar, a University of Houston Law Center visiting assistant professor and expert on the oil and gas market. "Good news for BP."

She takes on her new role amid a wider political split over energy. US President Donald Trump's revived "drill, baby, drill" mantra and promises to roll back years of climate rules that, he argues, drove up energy

costs, have led to a renewed emphasis on oil and gas. And while Asian consumers are hungry for more fossil fuels, BP in Europe faces a different reality of tougher carbon-reduction mandates, stricter disclosure rules and regulatory pressures to show progress toward cutting emissions. O'Neill will have to navigate both worlds at once.

Inside Woodside, current and former colleagues describe O'Neill as analytically rigorous and intensely prepared. Self-described as outspoken, she

pushes teams to think decades ahead rather than fixate on near-term volatility, according to people familiar with her management style who asked not to be identified.

O'Neill has argued that pragmatism, not ambition alone, should determine which climate solutions survive. Under her watch, Woodside doubled oil and gas output, leaned aggressively into seaborne LNG, and shelved lower-carbon projects that failed to clear commercial hurdles. **BLOOMBERG**

Publication : Financial Express	Editions : New Delhi
Date :19 December 2025	Page : 10

US PREPARES ENERGY CURBS AGAINST RUSSIA



OIL PRICES
EDGED
marginally
higher on
Thursday as
investors
assessed the likelihood of
further US curbs against
Russia and the supply
risks posed by a bloc-
kade of Venezuelan oil
tankers. Brent crude was
up 36 cents.

Publication : Mint	Editions : New Delhi
Date : 19 December 2025	Page : 9

JSW Energy to raise project capacity

JSW Energy on Thursday announced plans to double the capacity of its Salboni thermal power project in West Bengal to 3,200MW, with the total investment expected to rise to around ₹40,000 crore, marking one of the largest private-sector power investments in the state. The company is already implementing the first phase of the project—a 1,600MW (2x800 MW) ultra supercritical thermal power plant—where environment clearance was received.

JSW Energy joint MD and CEO Sharad Mahendra said at a business and industry conclave here that the expansion will be phased, subject to regulatory approvals and fuel tie-ups, as part of its long-term strategy to strengthen its thermal portfolio while supporting the state's growing power demand. The initial 1,600 MW project entails an investment of about ₹16,000 crore and is JSW Energy's largest greenfield power project so far.

PTI

Publication : Mint

Editions : New Delhi

Date : 19 December 2025

Page : 8

How BP's new boss became the most powerful woman in fossil fuels

Bloomberg
feedback@bloomberg.com

Meg O'Neill's rapid rise to the top of one of the world's biggest fossil-fuel companies has been unencumbered by doubt. At a moment when oil executives are still being pressed to move away from hydrocarbons, she has a different argument: that the world is nowhere near done with them.

So when BP Plc stunned markets by naming an external chief executive officer for the first time, the choice of O'Neill signalled more than a leadership change. It marked a recalibration for BP, bruised by a failed pivot towards renewable energy, years of uneven financial performance, and pressure from activist investor Elliott Investment Management to return the company to its core oil and gas focus.

O'Neill, who has led Australian oil and gas giant Woodside Energy Group Ltd since 2021, arrives with a reputation for operational rigour and a belief that natural gas, particularly liquefied natural gas, is a long-term necessity. To supporters,

she is exactly the leader BP needs. To critics, she represents an industry choosing regression over reinvention.

"Her appointment as CEO seems well-aligned with BP's reversal from green energy back to core oil and gas profitability," said Susan Salmar, a University of Houston Law Center visiting assistant professor and expert on the oil and gas market. "Good news for BP."

She takes on her new role amid a wider political split over energy. US President Donald Trump's revived "drill, baby, drill" mantra and promises to roll back years of climate rules that, he argues, drove up energy costs have led to a renewed emphasis on oil and gas. And while Asian consumers are hungry for more fossil fuels, BP in Europe faces a different reality of tougher carbon reduction mandates, stricter disclosure rules and regulatory pressures to show progress towards cutting emissions.

O'Neill will have to navigate both worlds at once.

Inside Woodside, current and former colleagues

describe O'Neill as analytically rigorous and intensely prepared. Self-described as outspoken, she pushes teams to think decades ahead rather than fixate on near-term volatility, according to people familiar with her management style who asked not to be identified.

O'Neill has argued that pragmatism, not ambition alone, should determine which climate solutions survive. Under her watch, Woodside doubled oil and gas output, leaned aggressively into seaborne LNG, and shelved lower-carbon projects that failed to clear commercial hurdles. "We should prioritize measures that deliver the biggest bang for buck," she told a room of mining executives at the Melbourne Mining Club in February.

The following month, in an interview with *Bloomberg TV*, O'Neill remained undeterred. "Many nations have aspirations to grow renewables," she said. "They're going to need more gas to partner with those renewables." Woodside expects LNG demand to grow 50% over the next decade, she



BP Plc chief executive officer Meg O'Neill believes the world is nowhere near done with fossil fuels. REUTERS

added. Her strategic move of transforming Woodside from a regional producer into a diversified global LNG player will serve her well at BP, said analysts at Piper Sandler. But it has also made her a lightning rod for criticism, with mounting complaints from environmentalists in Australia. Much of the critique centers on the Burrup Hub—a multibillion-dollar suite of projects championed by O'Neill. That includes a decades-long extension to the North West Shelf project, where emissions

through 2070 (including gas burned overseas) have been estimated at roughly ten times Australia's current annual total.

At times, the backlash turned personal. In 2023, activists from the Disrupt Burrup Hub campaign were stopped by counter-terrorism police outside her Perth home, with a yellow spray can and some water balloons found nearby.

"She steered Woodside and its lobbyists to help undermine actions and policies criti-

cal to aligning our country with climate science," said Tim Buckley, director of Australian advisory firm Climate Energy Finance. "Meg O'Neill will in all likelihood accelerate BP's retreat from zero emissions energy solutions and double down on LNG."

O'Neill has explored alternatives, backing carbon-management initiatives and green hydrogen projects in New Zealand, Tasmania and Australia. But when costs rose and economics deteriorated, she pulled back. She has argued that gas typically produces around half the lifecycle emissions of coal

when used to generate electricity, and therefore provides a vital lifeline for a stable grid during the energy transition. Environmentalists say that doesn't properly account for the release of methane or CO2 emissions during LNG production.

Those in the energy industry have criticized her too, mainly over Woodside's finan-

cial performance with O'Neill at the helm. Her desire for growth has seen Woodside invest in expensive oil and gas projects in the US and Gulf of Mexico. "While BP has chronically underperformed the sector, Woodside has chronically underperformed BP," said Brynna O'Brien, executive director of the Australasian Centre for Corporate Responsibility.

O'Neill is a curious choice in that context. Under her leadership, Woodside has pursued high-cost, marginal fossil-fuel projects without delivering strong shareholder

returns.

Though O'Neill led Woodside during a period of record profits after Russia's invasion of Ukraine sent gas prices surging, the company's profits are expected to fall this year. Analysts surveyed by *Bloomberg* estimate net income dropping 36% to \$2.3 billion. Both Woodside and BP's gross dividend repayments have lagged the World Energy Sector

Index over the past five years. Born in Boulder, Colorado, O'Neill graduated from the Massachusetts Institute of Technology with a degree in ocean and chemical engineering and joined Exxon Mobil Corp. in 1994. Early assignments included modeling offshore fields in the US before she was sent to Jakarta in the early 2000s to manage LNG operations. She later led Exxon's businesses in Canada and Norway and oversaw Asia-Pacific operations during the region's LNG boom.

For O'Neill, BP offers a larger platform and a harder test. Global oversupply threatens to weigh on oil and gas earnings for years, even as shareholders press BP to improve returns. She will be closely watched by BP's chairman, Albert Manifold, appointed in July, as well as by activist investors such as Elliott, which has demanded changes including substantial cost cuts, asset sales and an exit from renewables.

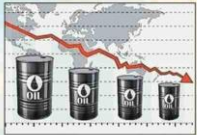
"It is going to be a huge job," said Neil Beveridge, managing director of research at Bernstein.

Publication : Navodaya Times (Hindi)	Editions : New Delhi
Date : 19 December 2025	Page : 1

Headline: Crude oil prices plummet! Prices reach a four-year low, petrol expected to become even cheaper

कच्चा तेल धड़ाम! 4 साल के निचले स्तर पर पहुंची कीमतें, पेट्रोल और सस्ता होने के आसार

न्यूयॉर्क: अंतर्राष्ट्रीय तेल बाजार में बड़ा भूयाल देखने को मिला है। अमरीकी कच्चे तेल की कीमतों में करीब 3 फीसदी की भारी गिरावट दर्ज की गई और दाम 2021 की शुरुआत के बाद सबसे निचले स्तर पर बंद हुए। बढ़ती सप्लाई और यूक्रेन में संभावित शांति समझौते की उम्मीद ने बाजार की कमर तोड़ दी है।



'Terrorist groups must be covert and can't use organisational mechanisms others can to stay on track – hence, most of them fail'

Jacob N. Shapiro is John Foster Dulles Professor of International Affairs at Princeton University. Speaking with Srijana Mitra Das in ET Evoke after the Bondi Beach shooting, he discusses terrorism, its funding – and its frailties:



Q. Terrorism is hydra-headed – how is it funded?

A. Historically, organisations which want to use violence deploy 'taxes' on businesses, run scams and frauds, engage in sophisticated financial manipulations, extort money and kidnap for ransom. They sell drugs or timber. The resourcing doesn't follow a consistent pattern though – it's what is available to a group in a particular context that would let them generate resources which they can put towards their political goal.

**ET
evoke**

Q. You've co-founded the Empirical Studies of Conflict project and written on the organisational dynamics of terrorist groups – could you discuss that?

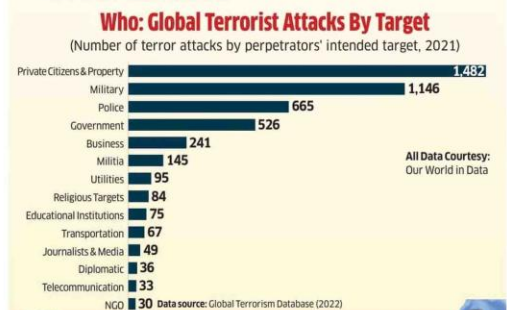
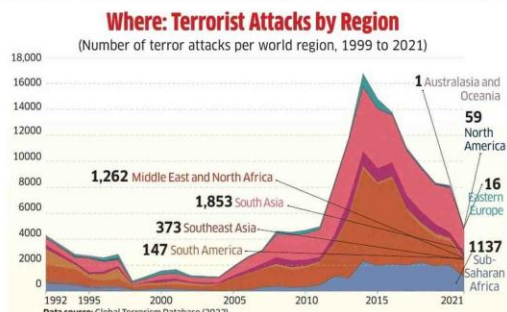
A. It is important to note that terrorist organisations are made of fallible human beings who face all the challenges of other organisations – but to sustain their operations, they must remain relatively covert. So, all the challenges you have of organising people for collective activity are made harder here by the requirement to do so in secrecy.

Consider the mix of people motivated to join a terrorist organisation – you have action-oriented people who support a cause, ideological people and then, some who are there because it's a way to make money. The leader of any terrorist organisation then has to worry that their theory of how to use violence won't be followed specifically and people working for them may try to take advantage of the group in some way – they may pocket donations or use organisational resources for private gain. The kinds of paperwork, record-keeping, training and selection processes other organisations use, all those create signals which law enforcement and intelligence can utilise to find these groups.

So, the things terrorist leaders would do to ensure their group uses funds and violence efficiently are in fact net negatives for the group's security. These groups are inherently limited thus – that's why we see most terrorist organisations fail. Groups don't move into terrorism typically unless they're defeated in accomplishing their political goals through other ways – then, once they do it, it rarely succeeds.

Q. Can you tell us about using satellite data to gauge terrorist revenues?

A. We worked with the World Bank and the National Oceanic and Atmospheric Administration (NOAA) to understand how much oil the Islamic State (ISIS) group was producing and what their incomes were. In 2015-16, as the Islamic State was expand-



Terrorising – A Test of Multiple Threats:
Terror can target individuals seeking modernity, like Malala Yousafzai (L) to democracies like Australia, led by Anthony Albanese (R), now needing more regulations

ing across Iraq and Syria and having some success in the Syrian Civil War, a key question was – how much oil, and money from it, would this group be able to produce?

Since there is a clear relationship between how much oil is brought out of the ground alongside methane gas, and because oil fields in Iraq and Syria typically burn the methane gas, we could use Earth observation systems that NOAA maintains to measure the methane gas being burned at fields in Iraq and Syria which ISIS controlled. We then saw

how once ISIS took control of oil fields, gas flaring and oil production in those started to decline. These fields began producing less and less over time. So, the potential revenue was completely insufficient for ISIS to mount a three-front war against Syria, Turkey and Iraq. Even the limited revenue they could get was declining because they had trouble obtaining spare parts, engineers and maintaining the oil fields themselves. ISIS was not structured or governed in a way that would let it maintain something as complex as an oil

With the World Bank and NOAA, we used satellites to study how much money ISIS could raise from captured oil fields – data showed ISIS was not structured to handle such complexity and could not raise enough revenue for a three-front war against Turkey, Iraq and Syria

Terrorist groups tax businesses, run scams, kidnap, extort and sell drugs or timber – but the resourcing does not follow a consistent pattern

field – they could do small bits of production and set up open facilities where they would crack oil from the ground to generate low-quality fuels and other distillates but none of that would ever scale to the kind of revenue needed to fight that three-front war. Satellite data demonstrated that fact clearly.

Q. What is the likely role of AI in terrorism and the fight against it?

A. It's still early to tell. AI does make book knowledge available to people but things like making explosives or conducting attacks require craft knowledge and practice. Activities to practice, like going to a shooting range or moving in ways perhaps AI told you were effective, are very observable. So, from that perspective, it may not have much effect.

What we don't know is how it will affect the kinds of information people get. No one knows how fast we're moving away from a world where people get information from traditional media. In most places, the content people get depends on their choices and what the algorithm serves them – but the content isn't actually produced specifically for them. With some AI systems online, people could get content specifically created for them. People will increasingly get very bespoke information – we have no idea how that will play out in encouraging political violence.

Some of this will depend on how hard it is to generate quality products many people use. The harder that is, the more it'll require large organisations which can distribute the costs of putting in safeguards and produce systems that are relatively reluctant to give information on political violence. If it is easy to craft compelling product that delivers extremely bespoke content, small companies won't be able to amortise safety investments – so, we'll likely have systems that are more willing to help people conduct violence.

At the moment, we don't have the public interest data collection and measurement tools that would allow a rich understanding of how information consumption is changing. I'm part of an effort on this and my research shows how the cost of installing instrumentation for us to have a radically better understanding of how the information environment is shifting and what people are consuming is very small, compared to the consequences we are worried about. For a few tens of millions of dollars a year, you could have an amazing public interest awareness, which can create policy pressure, regulation and help people develop better habits for what they trust. A great deal can be done at very low cost – relative to the consequences envisioned.

Views expressed are personal
Read ET Evoke online at:
<https://economictimes.indiatimes.com/et-evoke/etm-mid/>

Parliamentary panel seeks answers to stagnant LPG usage among PMUY beneficiaries despite incentives

Rishi Ranjan Kala
New Delhi

The Parliamentary Standing Committee on Petroleum and Natural Gas has favoured a detailed study to identify the reasons for the significant jump in liquefied petroleum gas (LPG) cylinder consumption among Pradhan Mantri Ujjwala Yojana (PMUY) beneficiaries.

The views are part of the action-taken report of the Ministry of Petroleum & Natural Gas' (MOPNG) demand for grants for FY26. The consumption of LPG by PMUY beneficiaries has risen in the past few years due to various steps taken by the government, it noted.

The per capita consumption (in terms of 14.2 kg cylinder per year) has increased from 3.68 cylinders (FY21-22) to 3.95 in FY23-24 and 4.47 in FY24-25.

Currently, India has approximately 33.07 crore active domestic LPG consumers, and roughly 10.33 crore receive subsidised cylinders under PMUY. The



LOSING STEAM. India has approximately 33.07 crore active domestic LPG consumers, and roughly 10.33 crore receive subsidised cylinders under the PMUY scheme

committee, in its original report, urged the government to encourage the use of 5 kg and 10 kg LPG cylinders for PMUY beneficiaries.

From the Ministry's reply, it may be seen that per capita consumption of 14.2 kg of cylinders in FY25 is almost the same as in FY21. "The committee feels a detailed study may help understand the reasons as to why there has not been any significant increase in consumption of PMUY gas cylinders in spite of incentives being given by the government," it added.

The panel, therefore, wishes to be apprised of the

steps taken to enhance per capita LPG consumption among PMUY beneficiaries, and to encourage the issuance of 5 kg and 10 kg cylinders, it said.

Launched in May 2016, the PMUY aims to provide deposit-free LPG connection to adult women from poor households.

The target to release 8 crore connections under PMUY was achieved in September 2019.

POOR HOUSEHOLDS

To cover the remaining poor households, Ujjwala 2.0 was launched in August 2021,

with a target to release 1 crore additional PMUY connections, which was achieved in January 2022. Subsequently, the government decided to release 60 lakh additional LPG connections under Ujjwala 2.0, and the target of 1.60 crore Ujjwala 2.0 connections was also achieved in December 2022.

Further, the government approved the release of an additional 75 lakh connections under the PMUY scheme for the period between FY24 and FY26, which was achieved in July 2024.

Since the launch of PMUY till FY23, the government has borne an expenditure of up to ₹1,600 per PMUY connection for security deposit for the cylinder, pressure regulator, suraksha hose, DGCC booklet and installation charges.

From FY4, expenditure has been increased to ₹2,200 per connection for 14.2 kg single bottle connection/5 kg double bottle connection and ₹1,300 per connection for 5 kg single bottle connection.

Israel OKs record \$35 bn gas export deal with Egypt amid Gaza war fallout

JERUSALEM

ISRAELI Prime Minister Benjamin Netanyahu said on Wednesday that he has approved a \$35 billion natural gas export deal to Egypt, the biggest gas deal in Israeli history. The agreement could also help repair relations between the two countries strained during the two-year war in the Gaza Strip.

The gas will be delivered to Egypt over the next 15 years by US energy giant Chevron, a key owner of the gas field off Israel's coast in the Mediterranean Sea. Half of the proceeds are expected to go to Israel's state coffers.

In a recorded video statement, Netanyahu said the deal "greatly strengthens Israel's position as a regional energy power, and it contributes to stability in our region."

Egypt, which borders both Israel and Gaza, has served as a key mediator between Israel and the Palestinian militant Hamas group leading up to the US-brokered ceasefire that was agreed on in October. Cairo has also been a vocal critic of Israel's offensive, which has killed tens of thousands of Palestinians and caused widespread destruction in Gaza.

Egypt did not immediately confirm Netanyahu's announcement. Israeli Energy Minister Eli Cohen, a close Netanyahu ally, previously held up the deal with Egypt, claiming the terms were not favorable to Israel. His delays prompted US Energy Secretary Chris Wright to cancel a trip to Israel in October.

But Cohen stood alongside Netanyahu during the Wednesday evening announcement and said he supported the final terms of the deal. Israel discovered sizeable natural gas fields



An oil platform is seen in the Leviathan natural gas field in the Mediterranean Sea off Israel's coast | AP



off its Mediterranean coast in the early 2000s and began exporting gas — first to Jordan and later to Egypt — nearly a decade ago. In a separate development, German lawmakers approved an expansion of a defense agreement for Israel's sophisticated Arrow 3 missile defense system, Israel's defense

ministry said Wednesday.

The expansion brings the value of the deal from \$3.5 billion to \$6.5 billion, making it the largest Israeli defense export deal ever, according to the ministry. Germany moved to buy Arrow 3 from Israel as it seeks to strengthen its air defenses against Russia. AP

Online

Headline	Dr. Dulal Halder Takes Charge as Director (Operations) of ONGC Videsh		
Publication	APAC News Network	Edition	Online Coverage
Published Date	18 Dec 2025		

Dr. Dulal Halder Takes Charge as Director (Operations) of ONGC Videsh

<https://apacnewsnetwork.com/2025/12/dr-dulal-halder-takes-charge-as-director-operations-of-ongc-videsh/>

New Delhi: Dr. Dulal Halder has assumed charge as Director (Operations) of ONGC Videsh Ltd., India's largest international upstream oil and gas company.

Dr. Halder brings more than three decades of experience in the upstream oil and gas industry, spanning domestic and international operations, business development, mergers and acquisitions, project management, and corporate strategy. He began his career with ONGC as a production engineer at the Mumbai High offshore asset. During this period, he played a key role in the first redevelopment plan of Mumbai High North and South, one of India's most important oil fields. His work on feasibility studies and timely investment approvals helped improve the asset's productivity.

In 2001, Dr. Halder joined ONGC Videsh to support its overseas expansion. Under his leadership, the company expanded from a single exploration block in Vietnam to a portfolio of 35 international projects. Overseas production peaked at 14.98 million metric tonnes by 2020.

He has led several landmark international transactions in countries such as Sudan, Nigeria, Qatar, Angola, Kenya, Gabon, Ecuador, New Zealand, Canada, Malaysia, and Russia. One of his notable achievements was his role in India's first overseas equity oil acquisition from Canada's Talisman Energy in 2003.

Over the years, Dr. Halder has held several senior positions, including Senior Vice President for Strategy and Corporate Planning, Vice President for International Acquisitions and Business Development, Country Manager for Nigeria, and Executive Officer to the MD and CEO. He has overseen deep-water drilling operations, negotiated major global deals, and built strong partnerships with international energy companies.

In India, he has managed major onshore and offshore projects in Mumbai Offshore and Assam, focusing on redevelopment, capacity expansion, and technology adoption. His contributions have earned him the ONGC Chairman's Award and multiple ONGC Videsh CEO Awards.

Headline	Bank of Baroda Underwrites USD 500 Million 5-Year Foreign Currency Term Loan Facility to OVL Overseas IFSC Limited		
Publication	APN News	Edition	Online Coverage
Published Date	18 Dec 2025		

Bank of Baroda Underwrites USD 500 Million 5-Year Foreign Currency Term Loan Facility to OVL Overseas IFSC Limited

<https://www.apnnews.com/bank-of-baroda-underwrites-usd-500-million-5-year-foreign-currency-term-loan-facility-to-ovl-overseas-ifsc-limited/>

Gandhinagar : Bank of Baroda (Bank), acting as the Sole Mandated Lead Arranger, has underwritten a USD 500 million 5-Year Foreign Currency Term Loan

Facility to OVL Overseas IFSC Limited (OOIL), a GIFT City registered wholly owned subsidiary of ONGC Videsh Limited (OVL). The Drawdown Ceremony for the term loan facility was held at the Bank of Baroda IFSC Banking Unit in GIFT City, in the presence of senior dignitaries from Bank of Baroda and ONGC Videsh Limited.

Shri Lalit Tyagi, Executive Director, Bank of Baroda said, The successful underwriting of this USD 500 million facility showcases Bank of Baroda's capabilities in syndicated foreign currency loans. This transaction highlights the growing maturity of GIFT City and the ability of Indian banks in raising cross-border financing and supporting the global operations of PSUs like ONGC. We remain committed to further deepening our long-standing association with the ONGC Group by offering the full spectrum of corporate finance solutions.

Shri Anupam Agarwal, Director (Finance), ONGC Videsh Limited said, As a true multinational entity with a global operational footprint, ONGC Videsh views GIFT City as a critical enabler of our growth strategy. We have established OVL Overseas IFSC Limited (OOIL) as a centralised treasury nerve centre to consolidate and scale our international business. We appreciate Bank of Baroda's role in facilitating access to competitive global capital, a partnership that also reinforces GIFT City's emergence as a premier jurisdiction for strategic offshore financing.

Bank of Baroda's IFSC Banking Unit (IBU) is a critical pillar of the Bank's international footprint and its third-largest branch outside India, having a diversified portfolio spanning syndicated credit, retail banking, and trade finance. The Bank continues to leverage this platform to reinforce its position as a pioneer and key stakeholder in the rapidly evolving GIFT City ecosystem.

Headline	From 20% blending to jet fuel – Ethanol takes centre stage in India's energy transition: IOCL		
Publication	Agri Insite	Edition	Online Coverage
Published Date	18 Dec 2025		

From 20% blending to jet fuel – Ethanol takes centre stage in India's energy transition: IOCL

<https://agriinsite.com/from-20-blending-to-jet-fuel-ethanol-takes-centre-stage-in-indias-energy-transition-iocl/>

Policy leaders at ET Edge highlighted CSR and clean energy as pillars of Viksit Bharat. Speakers urged redirecting CSR toward R&D, stressed stable policies, and showcased progress in ethanol blending, green hydrogen, compressed biogas, EV charging, and renewables, calling for single-window clearances to accelerate India's energy transition nationwide investment confidence.

At the ET Edge #GSA Transformative Series, policy leaders and changemakers deliberate on the significant role of Corporate Social Responsibility (CSR) and India's clean energy transition, both critical pillars in the journey towards a Viksit Bharat'.

Gyaneshwar Kumar Singh, Director General & CEO, Indian Institute of Corporate Affairs, Ministry of Corporate Affairs, said that CSR should not be viewed from the prism of deficit financing. The core purpose of CSR is to give back to society in a meaningful way, he said. Singh said that the current allocation of CSR funds towards research and development (R&D) remains significantly low. India must urgently reimagine CSR, channelising it into R&D etc, he said.

Speaking on green energy transition and the emergence of biofuels in India's sustainability roadmap. Dr Alok Sharma, Director (R&D), Indian Oil Corporation Limited (IOCL), spoke about the company's pioneering work in developing biomass specification processes for green hydrogen production.

Indian Oil, as the largest producer of hydrogen and ethanol, is now focusing on green hydrogen. While we explore alternative resources to reduce costs, challenges like storage and transportation remain. Alongside this, with a target of 31 GW of renewable energy by 2030, we are also expanding our extensive network of 15,000 charging stations to support India's energy transition, he said.

He added that Compressed Biogas (CBG) is an area where a lot of focus is required, as it provides a viable pathway to green hydrogen.

Dr Sharma touched upon India's remarkable achievement in the ethanol blending programme. India has successfully achieved 20 per cent ethanol blending, much ahead of schedule, which demonstrates both policy intent and industry capability, he said.

We are working on ethanol-to-jet fuel. Ethanol will take centre stage in the energy transformation journey, he said.

The importance of conducive and stable policies was reinforced by Harsh Joshi, Chief Operating Officer, ONGC Green. He shared ONGC Green's ambitious vision of achieving 10 GW of green energy capacity by 2030.

However, he advocated for robust policy frameworks to support ambitious targets.

Structured policies are the need of the hour for all renewable energy segments, he said, while strongly advocating for single-window clearances for solar, green hydrogen, and other renewable energy projects. Such reforms would significantly reduce project delays, improve investor confidence, and accelerate execution on the ground.

Headline	ONGC Clarifies No Link With Fraudulent 'ONGC INDIA' Entity		
Publication	Angel One	Edition	Online Coverage
Published Date	18 Dec 2025		

ONGC Clarifies No Link With Fraudulent 'ONGC INDIA' Entity

<https://www.angelone.in/news/stocks/ongc-clarifies-no-link-with-fraudulent-ongc-india-entity>

ONGC issues a public warning against a fake entity misusing its name and urges stakeholders to verify claims to avoid fraud.

Oil and Natural Gas Corporation Limited (ONGC) has issued a public notice warning stakeholders against fraudulent use of its corporate name. The notice, released on December 18, 2025, alerts the public to an unauthorised entity operating under the name ONGC INDIA that is falsely claiming association with the state-owned energy company.

ONGC clarified that this entity has no connection whatsoever with the corporation, its subsidiaries, or any group companies.

Details of the Fraudulent Activity

According to ONGC, the entity using the name ONGC INDIA appears to be impersonating the company with the intent to mislead stakeholders. The misuse of the corporate name may be aimed at gaining trust and securing wrongful benefits through false representation.

The company stressed that any claims of partnership, affiliation, or endorsement made by this entity are completely false and unauthorised.

Advisory for Stakeholders

ONGC has advised all stakeholders to exercise caution while dealing with any party claiming to represent the company. This includes members of the general public, government bodies, vendors, contractors, banks, and financial institutions.

Stakeholders have been urged to independently verify credentials before entering into any transaction involving the ONGC name. The company has clearly stated that any dealings with unauthorised entities will be undertaken entirely at the risk of the concerned parties.

ONGC also advised all stakeholders to immediately stop any form of engagement with the fraudulent entity.

Legal Action and Reporting

The company has also requested anyone who has come across or interacted with such unauthorised entities to report the matter directly to ONGC. Providing documentary evidence will help the company take timely legal action.

Commitment to Transparency

ONGC reiterated its commitment to maintaining transparency and integrity in all its operations. The public notice forms part of its broader efforts to safeguard stakeholders and prevent financial harm caused by impersonation and fraud.

Such warnings are increasingly important as fraudulent entities use well-known corporate names to gain credibility and mislead unsuspecting parties.

Read more: [Adani Power Share Price Performance Defies Rivals in 2025 As BSE Power Index Falls Nearly 14%](#).

Conclusion

ONGC's public notice serves as a clear reminder for stakeholders to remain vigilant. Verifying credentials and avoiding unauthorised claims are essential steps in preventing fraud. The company's firm stance also underlines its focus on protecting both its reputation and the interests of those associated with it.

Disclaimer: This blog has been written exclusively for educational purposes. The securities mentioned are only examples and not recommendations. This does not constitute a personal recommendation/investment advice. It does not aim to influence any individual or entity to make investment decisions. Recipients should conduct their own research and assessments to form an independent opinion about investment decisions.

Investments in the securities market are subject to market risks. Read all the related documents carefully before investing.

Headline	United Drilling Tools receives order of Rs 4.05 cr		
Publication	Balaji Equities	Edition	Online Coverage
Published Date	18 Dec 2025		

United Drilling Tools receives order of Rs 4.05 cr

<https://www.balajiequities.com/Market/News/News-details/1661155>

United Drilling Tools has received a domestic order from Oil & Natural Gas Corporation for supply of gas lift valve and side pocket mandrel(s) including orifice valve in the ordinary course of business.

The order is valued at Rs 4.05 crore.

Headline	Bank of Baroda underwrites USD 500 million 5-Year Foreign Currency Term Loan Facility to OVL Overseas IFSC		
Publication	Business Digest	Edition	Online Coverage
Published Date	18 Dec 2025		

Bank of Baroda underwrites USD 500 million 5-Year Foreign Currency Term Loan Facility to OVL Overseas IFSC

<https://www.businessdigestmagazine.org/index.php/banking-finance/item/6214-bank-of-baroda-underwrites-usd-500-million-5-year-foreign-currency-term-loan-facility-to-ovl-overseas-ifsc>

Gandhinagar: Bank of Baroda, acting as the Sole Mandated Lead Arranger, has underwritten a USD 500 million 5-Year Foreign Currency Term Loan Facility to OVL Overseas IFSC Limited (OOIL), a GIFT City registered wholly owned subsidiary of ONGC Videsh Limited (OVL). The Drawdown Ceremony for the term loan facility was held at the Bank of Baroda IFSC Banking Unit in GIFT City, in the presence of senior dignitaries from Bank of Baroda and ONGC Videsh Limited.

Shri Lalit Tyagi, Executive Director, Bank of Baroda said, The successful underwriting of this USD 500 million facility showcases Bank of Barodas capabilities in syndicated foreign currency loans. This transaction highlights the growing maturity of GIFT City and the ability of Indian banks in raising cross-border financing and supporting the global operations of PSUs like ONGC. We remain committed to further deepening our long-standing association with the ONGC Group by offering the full spectrum of corporate finance solutions.

Shri Anupam Agarwal, Director (Finance), ONGC Videsh Limited said, As a true multinational entity with a global operational footprint, ONGC Videsh views GIFT City as a critical enabler of our growth strategy. We have established OVL Overseas IFSC Limited (OOIL) as a centralised treasury nerve centre to consolidate and scale our international business. We appreciate Bank of Barodas role in facilitating access to competitive global capital, a partnership that also reinforces GIFT Citys emergence as a premier jurisdiction for strategic offshore financing.

Bank of Barodas IFSC Banking Unit (IBU) is a critical pillar of the Banks international footprint and its third-largest branch outside India, having a diversified portfolio spanning syndicated credit, retail banking, and trade finance. The Bank continues to leverage this platform to reinforce its position as a pioneer and key stakeholder in the rapidly evolving GIFT City ecosystem.

Headline	United Drilling Tools secures Rs 4-cr order from ONGC		
Publication	Business Standard	Edition	Online Coverage
Published Date	18 Dec 2025		

United Drilling Tools secures Rs 4-cr order from ONGC

https://www.business-standard.com/markets/capital-market-news/united-drilling-tools-secures-rs-4-cr-order-from-ongc-125121800283_1.html

United Drilling Tools announced that it has secured an order worth Rs 4.05 crore from Oil and Natural Gas Corporation (ONGC) for the supply of gas lift valves and side pocket mandrels.

The project is scheduled to be executed within a period of 34 months. United Drilling Tools is a leading manufacturer of oil drilling-related equipment in the country. The company has obtained global quality standards for its major products.

The company's consolidated net profit surged 38.9% to Rs 5.75 crore on a 13.8% jump in revenue from operations to Rs 55.60 crore in Q2 FY26 over Q2 FY25.

Headline	ONGC issues public warning against fake entity 'ONGC INDIA'		
Publication	Business Upturn	Edition	Online Coverage
Published Date	18 Dec 2025		

ONGC issues public warning against fake entity 'ONGC INDIA'

<https://www.businessupturn.com/business/corporates/ongc-issues-public-warning-against-fake-entity-ongc-india/>

Oil and Natural Gas Corporation Limited (ONGC) has issued a public notice cautioning the general public and all stakeholders against an unauthorized entity operating under the name

ONGC INDIA , which is falsely claiming an association with the company. ONGC has clarified that this entity has no relationship, affiliation, or connection whatsoever with Oil and Natural Gas Corporation Limited, its subsidiaries, or any group companies.

According to ONGC, the use of the name ONGC INDIA and related representations is completely unauthorized and appears to be driven by malafide intent. The corporation has warned that such misrepresentation is aimed at misleading government authorities, vendors, contractors, banks, financial institutions, and other stakeholders for wrongful gain.

ONGC has strongly advised all stakeholders to immediately refrain from engaging in any form of dealings, transactions, or communications with the said entity or with any individual or organization claiming association with ONGC under this name. The company has made it clear that any transactions carried out with such unauthorized entities will be entirely at the risk, cost, and consequences of the concerned parties, and ONGC will not be held liable under any circumstances for losses or damages arising from such dealings.

The public sector energy major has also requested that any individual or organization that has encountered or engaged with the fake entity report the matter to ONGC, along with relevant documentary evidence. This will help the corporation take appropriate action in accordance with applicable laws.

ONGC further stated that it reserves the right to initiate strict civil and criminal proceedings against the impersonating entity and all individuals involved in acts of misrepresentation, cheating, fraud, or impersonation. The company emphasized that such actions are necessary to protect stakeholders and prevent misuse of its name and reputation.

Reaffirming its commitment, ONGC said it remains dedicated to safeguarding stakeholder interests while upholding the highest standards of transparency, integrity, and corporate governance. Stakeholders are urged to verify credentials carefully and rely only on official ONGC communications and channels for any business or official engagement.

Headline	Seamec awards USD 3.25 million offshore diving services contract for ONGC Projects		
Publication	Business Upturn	Edition	Online Coverage
Published Date	18 Dec 2025		

Seamec awards USD 3.25 million offshore diving services contract for ONGC Projects

<https://www.businessupturn.com/business/corporates/seamec-awards-usd-3-25-million-offshore-diving-services-contract-for-ongc-projects/>

SEAMEC Limited has announced the award of a Letter of Award dated December 18, 2025, to Adsun Offshore Diving Contractors Pvt. Ltd. for providing specialised diving-related services onboard its vessel, SEAMEC III. The contract is linked to multiple offshore pipeline works for Oil and Natural Gas Corporation Limited (ONGC), including the Part Replacement Pipeline Project, Pipeline Replacement Project Group A (PRP-VIII A), and the DSF II Project.

The total lump-sum value of the contract is approximately USD 3.25 million, exclusive of GST. The order has been awarded to a domestic entity and will be executed over the working season of 202526.

Under the scope of work, Adsun Offshore Diving Contractors will carry out a range of offshore diving activities such as jacket face riser surveys, riser removal, installation of crossings, free span correction, and installation of bow string and clamps. These services are critical for the maintenance and replacement of offshore pipeline infrastructure associated with ONGC's ongoing projects.

SEAMEC has clarified that neither the promoter nor the promoter group has any interest in the entity awarded the contract. The transaction does not fall under related party transactions.

Headline	Seamec awards \$3.25-million contract to Adsun Offshore		
Publication	CNBC TV18	Edition	Online Coverage
Published Date	18 Dec 2025		

Seamec awards \$3.25-million contract to Adsun Offshore

<https://www.cnbctv18.com/market/stocks/seamec-share-price-awards-3-25-million-dollars-contract-to-adsun-offshore-ongc-project-19795697.htm>

The contract is for providing diving-related services on board the vessel Seamec III and is scheduled to be executed over the 2025-26 working season. Shares of Seamec Ltd ended at 1,008.50, down by 3.85, or 0.38%, on the BSE today, December 18.

Marine services company Seamec Ltd on Thursday, December 18, announced that it has given a letter of award to Adsun Offshore Diving Contractors Pvt Ltd. The contract is for providing diving-related services on board the vessel Seamec III.

As on Dec 18, 2025 3:54 PM

The scope of work includes the part replacement pipeline project, pipeline replacement project group A (PRP-VIII A), and the DSF II project of Oil and Natural Gas Corporation Ltd (ONGC).

The total value of the contract is approximately \$3.25 million, exclusive of GST. The work includes jacket face riser survey, riser removal, installation of crossings, free span, bow string, and clamps. The contract is scheduled to be executed over the 2025-26 working season.

The order has been awarded to a domestic entity, and Seamec confirmed that neither the promoter nor the promoter group or group companies have any interest in Adsun Offshore.

This month, Seamec entered into a contract with HAL Offshore Ltd for the charter hire of its multi-support vessel, Seamec Agastya (erstwhile NPP Nusantara), for deployment under HAL's ongoing ONGC contract.

The agreement follows the company's earlier communication on August 22, 2025. The vessel will be deployed for five years after the completion of its statutory dry dock.

For the balance period of four years, the charter rate is set at \$25,000 per day, taking the total charter value to approximately \$43.07 million inclusive of GST. Seamec confirmed that the transaction qualifies as a related party transaction, executed on an arm's length basis and in the ordinary course of business.

Shares of Seamec Ltd ended at 1,008.50, down by 3.85, or 0.38%, on the BSE.

Headline	United Drilling Tools bags order from ONGC		
Publication	Citrus Interactive	Edition	Online Coverage
Published Date	18 Dec 2025		

United Drilling Tools bags order from ONGC

<http://www.citrusinteractive.in/News/OpenNewsContent.aspx?SecId=7&SubSecID=15&NewsID=1211627>

United Drilling Tools has received a domestic order from Oil and Natural Gas Corporation (ONGC) for the supply of Gas Lift Valve(s) and Side Pocket Mandrel(s), including Orifice Valve etc.

Estimated contract value is Rs 4.06 crore. The order is expected to be completed in 3-4 months.

United Drilling Tools is the leading manufacturer of downhole tools, handling tools, gas lift equipments, wire line & well service equipment in the world.

Headline	Retired ONGC officer duped of Rs 99 lac in 'digital arrest' cyber fraud		
Publication	Daiji World	Edition	Online Coverage
Published Date	18 Dec 2025		

Retired ONGC officer duped of Rs 99 lac in 'digital arrest' cyber fraud

<https://www.daijiworld.com/news/newsDisplay?newsID=1301167>

A 74-year-old retired ONGC employee was allegedly cheated of Rs 99 lakh after cyber fraudsters posing as Mumbai Police officers kept him under a so-called digital arrest for four days, police said on Wednesday.

The victim, Gautam Kumar Ray, a resident of Ashwininagar in Baguiati, lodged a complaint with the Bidhannagar commissionerate's cyber-crime police station, stating that the fraudsters coerced him into prematurely closing his fixed deposits and transferring his life's savings to their account.

According to police, the accused first contacted Ray on November 29 through phone calls and WhatsApp messages, claiming to be officers from Mumbai Police headquarters. They alleged that a SIM card registered in Ray's name was being used to make ransom calls and death threats to businessmen in Mumbai.

The impostors further told him that the SIM was linked to an operative of the banned Popular Front of India and that a criminal case had been registered against him. Ray was warned not to speak to his family or step out of his house, failing which he and his family would be arrested and taken to Mumbai, where he would be jailed for life.

Police said the fraudsters kept Ray under constant video surveillance, forcing him to remain on video calls for hours at a stretch, sometimes for nearly seven hours.

On December 1, the callers claimed that the Reserve Bank of India was verifying his bank accounts and assured him that his money would remain protected only if he disclosed all his assets. Under severe mental stress, Ray revealed details of two fixed deposits and a savings account, amounting to over Rs 1 crore.

The following day, acting on the fraudsters' instructions during a video call, Ray visited his bank, prematurely closed his fixed deposits and transferred Rs 99 lakh via RTGS to a current account provided by the gang.

Believing that the money would be returned within three days, Ray later realised he had been cheated when the amount was not credited back and calls to the fraudsters went unanswered.

Police have registered a case of cheating, impersonation, criminal intimidation and misappropriation of funds. Officials said efforts are underway to trace the money trail, identify the account holders and analyse digital evidence, including call records, WhatsApp chats and forged documents. Requests to freeze the beneficiary account have also been initiated.

Headline	Seamec Ltd awards LoA to Adsun Offshore Diving Contractors Pvt Ltd		
Publication	Equity Bulls	Edition	Online Coverage
Published Date	18 Dec 2025		

Seamec Ltd awards LoA to Adsun Offshore Diving Contractors Pvt Ltd

<https://www.equitybulls.com/category.php?id=365720>

Seamec Ltd has awarded Letter of Award dated 18th December 2025 to M/s. Adsun Offshore Diving Contractors Pvt Ltd. for providing Diving related

services on board of Vessel SEAMEC III for Part Replacement Pipeline Project, Pipeline Replacement Project - Group A (PRP-VIII A) and DSF II Project of Oil and Natural Gas Corporation Limited (ONGC).

The Lumpsum total value of the Letter of Award is approximately USD 3.25 million exclusive of GST.

Shares of Seamec Limited was last trading in BSE at Rs. 1015.35 as compared to the previous close of Rs. 1009.70. The total number of shares traded during the day was 475 in over 61 trades.

The stock hit an intraday high of Rs. 1022.90 and intraday low of 993.90. The net turnover during the day was Rs. 478614.00.

Headline	United Drilling Tools secures Rs 4-cr order from ONGC		
Publication	HT Syndication	Edition	Online Coverage
Published Date	18 Dec 2025		

United Drilling Tools secures Rs 4-cr order from ONGC

<https://www.htsyndication.com/capital-market/article/united-drilling-tools-secures-rs-4-cr-order-from-ongc/95898258>

The project is scheduled to be executed within a period of 3-4 months.

United Drilling Tools is a leading manufacturer of oil drilling-related equipment in the country. The company has obtained global quality standards for its major products.

The company's consolidated net profit surged 38.9% to Rs 5.75 crore on a 13.8% jump in revenue from operations to Rs 55.60 crore in Q2 FY26 over Q2 FY25.

Headline	ONGC Issues Public Notice Against Fraudulent Use of Its Name		
Publication	INDIAN PSU	Edition	Online Coverage
Published Date	18 Dec 2025		

ONGC Issues Public Notice Against Fraudulent Use of Its Name

<https://indianpsu.com/ongc-public-notice-fraudulent-use-name-ongc-india/>

Oil and Natural Gas Corporation Limited (ONGC) has issued a public notice cautioning the general public and all stakeholders against an unauthorized entity operating under the name ONGC INDIA, which is falsely claiming association with the Maharatna PSU.

In its advisory, ONGC clarified that the entity using the name ONGC INDIA has no relationship, affiliation or connection whatsoever with Oil and Natural Gas Corporation Limited, its subsidiaries or any Group companies. The corporation stated that the use of its name and related representations is unauthorized and appears to be carried out with malafide intent to mislead stakeholders and secure wrongful gains.

The public sector oil major has urged government authorities, vendors, contractors, banks, financial institutions and other stakeholders to immediately refrain from engaging with the said entity or with any individual or organisation claiming association with ONGC under the disputed name. ONGC has categorically stated that any transactions or dealings undertaken with such entities shall be entirely at the risk and cost of the concerned parties, and the corporation will not be liable for any losses or damages arising from such engagements.

ONGC has also requested individuals or organisations who may have encountered or entered into dealings with the unauthorized entity to report the matter to the corporation along with relevant documentary evidence. This, ONGC said, would enable it to take appropriate action in accordance with the law.

The company further asserted that it reserves the right to initiate stringent civil and criminal proceedings against the entity ONGC INDIA and all other persons involved in acts of impersonation, misrepresentation, cheating and fraud.

Reiterating its commitment to ethical conduct, ONGC said it remains focused on protecting the interests of its stakeholders and maintaining the highest standards of transparency and integrity.

Headline	Oil and Natural Gas Corporation Ltd. Public Notice Against Fraudulent Use of Name		
Publication	INV	Edition	Online Coverage
Published Date	18 Dec 2025		

Oil and Natural Gas Corporation Ltd. Public Notice Against Fraudulent Use of Name

<https://www.investywise.com/oil-and-natural-gas-corporation-ltd-public-notice-regarding-fraudulent-use-of-name/>

Oil and Natural Gas Corporation Limited (ONGC) has issued a public notice cautioning the general public, government authorities, vendors, contractors, banks, and

financial institutions against an unauthorized entity falsely impersonating association with ONGC under the name ONGC INDIA. ONGC clarifies it has no affiliation with this entity and will take action against impersonation, misrepresentation, cheating and fraud.

Public Caution

Oil and Natural Gas Corporation Limited (ONGC) has issued a public notice on December 18, 2025 , cautioning the general public, government authorities, vendors, contractors, banks, financial institutions, and all other stakeholders against an unauthorized entity operating under the name ONGC INDIA

Clarification on Affiliation

ONGC clarifies that the said entity has no relationship, affiliation, or association whatsoever with Oil and Natural Gas Corporation Limited or any of its subsidiaries or Group companies. The use of the name ONGC INDIA and related representations is unauthorized and appears to be with malafide intent to mislead stakeholders and cause wrongful gain.

Advice to Stakeholders

All stakeholders are advised to immediately desist from dealing with the said entity or with any individual or organization claiming association with ONGC under the aforesaid name. Any transactions or dealings undertaken with such entities shall be entirely at the risk, cost, and consequences of the concerned parties. Under no circumstances shall ONGC be held liable for any loss, damage, or consequences arising from such dealings.

Reporting Unauthorized Dealings

ONGC further requests that any person or organization that has come across or engaged in such unauthorized dealings may report the same to ONGC along with relevant documentary evidence, to enable the Corporation to take appropriate action in accordance with law.

Legal Action

ONGC reserves the right to initiate stringent civil and criminal proceedings against the said entity and all other persons involved in acts of impersonation, misrepresentation, cheating, and fraud.

Commitment to Integrity

ONGC remains committed to safeguarding the interests of its stakeholders and upholding the highest standards of transparency and integrity.

Headline	United Drilling Tools gains on bagging order from ONGC		
Publication	India Advantage	Edition	Online Coverage
Published Date	18 Dec 2025		

United Drilling Tools gains on bagging order from ONGC

<https://indiaadvantage.co.in/news/market-news/4/38/1211676>

18-Dec-2025 11:05 Hrs IST United Drilling Tools is currently trading at Rs. 205.85, up by 2.35 points or 1.15% from its previous closing of Rs. 203.50 on the BSE.

The scrip opened at Rs. 203.85 and has touched a high and low of Rs. 206.00 and Rs. 201.30 respectively. So far 175 shares were traded on the counter.

The BSE group 'B' stock of face value Rs. 10 has touched a 52 week high of Rs. 287.80 on 18-Dec-2024 and a 52 week low of Rs. 184.60 on 09-Jun-2025.

Last one week high and low of the scrip stood at Rs. 213.70 and Rs. 200.00 respectively. The current market cap of the company is Rs. 411.14 crore.

The promoters holding in the company stood at 74.65%, while Institutions and Non-Institutions held 0.44% and 24.92% respectively.

United Drilling Tools has received a domestic order from Oil and Natural Gas Corporation (ONGC) for the supply of Gas Lift Valve(s) and Side Pocket Mandrel(s), including Orifice Valve etc. Estimated contract value is Rs 4.06 crore. The order is expected to be completed in 3-4 months.

United Drilling Tools is the leading manufacturer of downhole tools, handling tools, gas lift equipments, wire line & well service equipment in the world.

Headline	ONGC ATI Goa, NFSC Nagpur Sign MoU to Strengthen Fire Safety and Emergency Response Training		
Publication	Indian Master Minds	Edition	Online Coverage
Published Date	18 Dec 2025		

ONGC ATI Goa, NFSC Nagpur Sign MoU to Strengthen Fire Safety and Emergency Response Training

<https://indianmasterminds.com/news/ongc-ati-goa-nfsc-nagpur-mou-fire-safety-training-169075/>

New Delhi: ONGC 's Advanced Training Institute (ATI), Goa, has entered into a Memorandum of Collaboration (MoC) with the National Fire Service

College (NFSC), Nagpur, marking a significant step toward strengthening specialised training in fire safety, emergency response, and crisis preparedness within the energy sector.

The collaboration is designed to enhance preparedness across complex and high-risk operating environments through structured knowledge sharing and advanced capacity-building initiatives.

Focus on Advanced Safety Training

Under the MoC, both institutions will work together to develop advanced training modules, promote structured knowledge exchange, and strengthen professional competencies in fire prevention, disaster management, and emergency response. The initiative aims to build a pool of resilient, skilled, and future-ready safety professionals, capable of addressing evolving risks in the oil and gas industry.

Read also: ONGC Videsh Appoints Dr. Dulal Halder as Director (Operations) to Drive Global Expansion and Strengthen India's Energy Footprint

MoC Signed by Senior Officials

The Memorandum was formally signed on 18 December 2025 by N.B. Shingane, Director, NFSC Nagpur, and Saket Gupta, Executive DirectorChief, ATI Goa. The agreement reflects a shared commitment by both organisations to raise safety standards and enhance crisis preparedness through institutional collaboration.

ATI Goa's Role in Safety Excellence

A key pillar of ONGC's presence in Goa is its Institute of Petroleum Safety, Health, and Environment Management (IPSHEM), popularly known as ATI-ONGC. The institute is being developed as a world-class training hub, equipped with advanced facilities such as a sea survival training centre, wellhead platform simulator, and a modern convention centre. These facilities are designed to prepare personnel for offshore safety challenges and the broader needs of the energy sector.

About ONGC

Oil and Natural Gas Corporation (ONGC) is India's largest oil and gas exploration and production company and a leading Maharatna public sector undertaking . The company plays a critical role in ensuring the nation's energy security while maintaining strong emphasis on operational safety, sustainability, and skill development across its workforce.

About ATI Goa

ONGC's Advanced Training Institute (ATI), Goa, functions as a premier centre for safety, health, and environment training in the oil and gas sector. Through specialised infrastructure, simulation-based learning, and expert-led programs, ATI focuses on building high levels of preparedness and competence among energy professionals operating in challenging and high-risk environments.

Read also: NRL and ONGC Sign Crude Oil Sale Agreement to Secure Long-Term Energy Supply for North East India

Headline	ONGC Warns Public Against Fraudulent “ONGC INDIA” Entity, Urges Stakeholders to Verify Authenticity		
Publication	Indian Master Minds	Edition	Online Coverage
Published Date	18 Dec 2025		

ONGC Warns Public Against Fraudulent “ONGC INDIA” Entity, Urges Stakeholders to Verify Authenticity

<https://indianmasterminds.com/news/ongc-warns-against-fraudulent-ongc-india-entity-169174/>

New Delhi: Oil and Natural Gas Corporation Limited (ONGC) has issued a public notice warning vendors, financial institutions, and the general public

about an unauthorised entity operating under the name ONGC INDIA. The company clarified that this entity has no affiliation whatsoever with ONGC or any of its group companies.

Fraudulent Entity Alert

According to ONGC, the entity is falsely claiming association with the organisation to mislead stakeholders. The company emphasised that any engagement with such entities or individuals will be entirely at the risk of the concerned parties. ONGC has reiterated its stance that impersonation, misrepresentation, or fraudulent use of its name will invite strict civil and criminal action.

Read also: ONGC ATI Goa, NFSC Nagpur Sign MoU to Strengthen Fire Safety and Emergency Response Training

Key Advisory for Stakeholders

Protecting Stakeholders and Brand Integrity

ONGC, as a leading public sector energy company, reaffirmed its commitment to safeguarding stakeholders from fraud and protecting the integrity of its brand. The company urged everyone to remain vigilant and aware of potential scams.

About ONGC:

Oil and Natural Gas Corporation (ONGC) is India's largest oil and gas exploration and production company and a leading Maharatna public sector undertaking . The company plays a critical role in ensuring the nation's energy security while maintaining strong emphasis on operational safety, sustainability, and skill development across its workforce.

Read also: ONGC Videsh Appoints Dr. Dulal Halder as Director (Operations) to Drive Global Expansion and Strengthen India's Energy Footprint

Headline	Bank of Baroda Underwrites USD 500 Million Foreign Currency Loan to OVL Overseas IFSC Limited		
Publication	Indian Master Minds	Edition	Online Coverage
Published Date	18 Dec 2025		

Bank of Baroda Underwrites USD 500 Million Foreign Currency Loan to OVL Overseas IFSC Limited

<https://indianmasterminds.com/news/bank-of-baroda-usd-500-million-loan-ongc-videsh-ifsc-169143/>

Gujarat: Bank of Baroda (BoB) , acting as the Sole Mandated Lead Arranger, has successfully underwritten a USD 500 million, five-year Foreign Currency

Term Loan Facility to OVL Overseas IFSC Limited (OOIL), a GIFT City-registered, wholly owned subsidiary of ONGC Videsh Limited (OVL). The loan facility aims to enhance OOIL's global treasury operations and provide access to international capital on competitive terms.

The drawdown ceremony took place at Bank of Baroda's IFSC Banking Unit in GIFT City, attended by senior officials including Mr. Lalit Tyagi, Executive Director, Bank of Baroda, and Mr. Anupam Agarwal, Director (Finance), ONGC Videsh Limited, alongside other dignitaries from both organizations.

Strengthening Cross-Border Financing Capabilities

Mr. Lalit Tyagi highlighted Bank of Baroda's expanding role in foreign currency lending and its growing capabilities in supporting cross-border financing transactions through GIFT City. He emphasized that such initiatives are part of the bank's strategic focus on enhancing India's participation in global financial markets and offering seamless financial solutions to Indian corporates operating internationally.

Read also: Bank of Baroda Showcases Tailored Home Loan Solutions at CREDAIBANM Property Expo 2025 in Mumbai

Strategic Importance for ONGC Videsh

Mr. Anupam Agarwal underscored the strategic significance of OOIL as a centralized treasury hub for ONGC Videsh Limited. The facility will enable the company to optimize its global funding structure, ensure efficient liquidity management, and access international capital at competitive terms, thereby supporting OVL's overseas investment and operational requirements.

About Bank of Baroda

Bank of Baroda is one of India's leading public sector banks , with a strong presence in domestic and international banking. The bank is recognized for its expertise in corporate financing, foreign currency lending, and cross-border financial solutions, serving strategic industries and contributing to India's global economic engagement.

Headline	Today's News » United Drilling Tools Secures ₹40.6 Million Contract from ONGC for Drilling Equipment		
Publication	Indian Oil and Gas	Edition	Online Coverage
Published Date	18 Dec 2025		

Today's News » United Drilling Tools Secures ₹40.6 Million Contract from ONGC for Drilling Equipment

<http://www.indianoilandgas.com/viewnews.php?id=63207>

United Drilling Tools Limited has secured a significant domestic order worth 40.6 million from Oil and Natural Gas Corporation

Limited (ONGC). The company will supply gas lift valves and side pocket mandrels, with the order scheduled for execution within 3-4 months.

The contract involves the supply of specialized oil drilling equipment in the ordinary course of business. The order represents a substantial addition to the company's order book and demonstrates continued demand for drilling infrastructure equipment.

Headline	Today's News » NRL and ONGC Sign Crude Oil Sale Agreement to Secure Long-Term Energy Supply for North East India		
Publication	Indian Oil and Gas	Edition	Online Coverage
Published Date	18 Dec 2025		

Today's News » NRL and ONGC Sign Crude Oil Sale Agreement to Secure Long-Term Energy Supply for North East India

<http://www.indianoilandgas.com/viewnews.php?id=63208>

Numaligarh Refinery Limited (NRL) and Oil and Natural Gas Corporation (ONGC) have formally signed a Crude Oil Sale Agreement (COSA) on

December 17, 2025, marking a significant step toward strengthening the crude oil supply chain in North East India. The agreement was executed at NRL's registered office in Guwahati, in the presence of senior officials from both organizations.

The COSA was signed by Mr. Pratul Saikia, Senior Chief General Manager (Finance) and Chief Risk Officer (CRO) of NRL, and Mr. H.M. Patwardhan, Chief General Manager (Marketing) of ONGC. The agreement aims to formalize and streamline the commercial framework governing the sale and purchase of crude oil supplied from ONGC's nominated oil fields in the North East region to NRL.

This strategic arrangement ensures clarity in pricing, supply terms, and operational coordination, thereby strengthening the long-term partnership between the two public sector enterprises.

Headline	Bank of Baroda Underwrites \$500 million Foreign Currency Loan For ONGC Videsh rm		
Publication	Khabar India	Edition	Online Coverage
Published Date	19 Dec 2025		

Bank of Baroda Underwrites \$500 million Foreign Currency Loan For ONGC Videsh rm

<https://khabarindia.in/bank-of-baroda-underwrites-500-million-foreign-currency-loan-for-ongc-videsh-rm/>

Bank of Baroda has underwritten a \$500 million, five-year foreign currency term loan facility for OVL Overseas IFSC Limited (OOIL), a wholly owned subsidiary of ONGC Videsh Limited (OVL) registered at GIFT City. The bank acted as the sole mandated lead arranger for the facility. The drawdown ceremony for the loan was held at Bank of Baroda's IFSC Banking Unit in GIFT City, with senior officials from Bank of Baroda and ONGC Videsh in attendance.

According to the bank, the transaction reflects its participation in syndicated foreign currency financing and its role in facilitating cross-border funding through the International Financial Services Centre. OOIL has been set up by ONGC Videsh to function as a centralised treasury entity to support the company's overseas operations.

ONGC Videsh officials said the use of GIFT City enables access to global capital and supports the company's international expansion strategy. Bank of Baroda, in turn, said its IFSC Banking Unit remains a key part of its international operations, with activities spanning syndicated lending, retail banking and trade finance.

GIFT City has been used by Indian public sector and private entities for offshore financing, as banks and corporates leverage the IFSC framework for foreign currency transactions and global fund-raising.

Headline	Bank of Baroda Facilitates USD 500 Million Global Loan for ONGC Videsh via GIFT City		
Publication	MF News Daily	Edition	Online Coverage
Published Date	18 Dec 2025		

Bank of Baroda Facilitates USD 500 Million Global Loan for ONGC Videsh via GIFT City

<https://www.mfnewsdaily.in/bank-of-baroda-facilitates-usd-500-million-global-loan-for-ongc-videsh-via-gift-city/>

Bank of Baroda Underwrites USD 500 Million 5-Year Foreign Currency Term Loan Facility to OVL Overseas IFSC Limited

Chandigarh Bank of Baroda (Bank), acting as the Sole Mandated Lead Arranger, has underwritten a USD 500 million 5-Year Foreign Currency Term Loan Facility to OVL Overseas IFSC Limited (OOIL), a GIFT City registered wholly owned subsidiary of ONGC Videsh Limited (OVL). The Drawdown Ceremony for the term loan facility was held at the Bank of Baroda IFSC Banking Unit in GIFT City, in the presence of senior dignitaries from Bank of Baroda and ONGC Videsh Limited.

Shri Lalit Tyagi, Executive Director, Bank of Baroda said, The successful underwriting of this USD 500 million facility showcases Bank of Baroda's capabilities in syndicated foreign currency loans. This transaction highlights the growing maturity of GIFT City and the ability of Indian banks in raising cross-border financing and supporting the global operations of PSUs like ONGC. We remain committed to further deepening our long-standing association with the ONGC Group by offering the full spectrum of corporate finance solutions.

Bank of Baroda Facilitates USD 500 Million Global Loan for ONGC Videsh via GIFT City

Shri Anupam Agarwal, Director (Finance), ONGC Videsh Limited said, As a true multinational entity with a global operational footprint, ONGC Videsh views GIFT City as a critical enabler of our growth strategy. We have established OVL Overseas IFSC Limited (OOIL) as a centralised treasury nerve centre to consolidate and scale our international business. We appreciate Bank of Baroda's role in facilitating access to competitive global capital, a partnership that also reinforces GIFT City's emergence as a premier jurisdiction for strategic offshore financing.

Bank of Baroda's IFSC Banking Unit (IBU) is a critical pillar of the Bank's international footprint and its third-largest branch outside India, having a diversified portfolio spanning syndicated credit, retail banking, and trade finance. The Bank continues to leverage this platform to reinforce its position as a pioneer and key stakeholder in the rapidly evolving GIFT City ecosystem.

Headline	Oil & Natural Gas Corporation: Navigating Market Dynamics as a Nifty 50 Constituent		
Publication	Markets Mojo	Edition	Online Coverage
Published Date	18 Dec 2025		

Oil & Natural Gas Corporation: Navigating Market Dynamics as a Nifty 50 Constituent

<https://www.marketsmojo.com/news/stocks-in-action/oil-natural-gas-corporation-navigating-nifty-50-membership-amid-mixed-performance-3762096>

Oil & Natural Gas Corporation (ONGC), a key player in India's oil sector and a prominent constituent of the Nifty 50 index, continues to

attract investor attention amid evolving market conditions and sectoral shifts. This article examines ONGC's recent market performance, its significance within the benchmark index, and the implications of institutional holding patterns on its valuation and investor sentiment.

Significance of Nifty 50 Membership

ONGC's inclusion in the Nifty 50 index underscores its stature as one of India's largest and most influential companies. With a market capitalisation of approximately 2,93,058 crores, it ranks as a large-cap stock, contributing substantially to the index's overall performance. The Nifty 50 serves as a barometer for the Indian equity market, and ONGC's presence within this benchmark reflects its strategic importance in the oil sector and the broader economy.

Being part of the Nifty 50 also means that ONGC is subject to significant institutional interest, as many mutual funds, exchange-traded funds (ETFs), and portfolio managers track or replicate the index. This institutional participation can influence liquidity, price discovery, and volatility, making ONGC a focal point for market participants.

Market Performance Overview

Examining ONGC's recent price movements reveals a nuanced picture. The stock recorded a marginal gain of 0.02% on the latest trading day, outperforming its sector by 0.67%. It has posted gains over the last two consecutive sessions, accumulating a 0.5% return during this period. However, the stock is trading below its key moving averages, including the 5-day, 20-day, 50-day, 100-day, and 200-day marks, indicating a subdued momentum relative to short- and long-term trends.

ONGC's price-to-earnings (P/E) ratio stands at 7.99, considerably lower than the oil industry average of 15.89. This valuation metric suggests that the stock is priced more conservatively compared to its sector peers, which may reflect market caution or perceived risks associated with the oil industry's cyclical nature and global commodity price fluctuations.

Investors may also note ONGC's attractive dividend yield of 5.37%, which is relatively high in the current market environment. This yield can appeal to income-focused investors seeking steady cash flows amid market uncertainties.

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- Top-rated across platform
- Strong price momentum
- Near-term growth potential

Comparative Performance Against Benchmarks

Over the past year, ONGC's stock price has shown a decline of 4.53%, contrasting with the Sensex's gain of 5.32% during the same period. This divergence highlights sector-specific challenges and broader market dynamics impacting the oil industry. The stock's one-week and one-month returns also lag behind the Sensex, with losses of 2.22% and 5.59% respectively, compared to the benchmark's more modest declines of 0.44% and 0.27%.

Year-to-date figures reveal a similar trend, with ONGC down 2.55% while the Sensex advanced by 8.07%. However, a longer-term perspective offers a more favourable view: ONGC's three-year return of 58.25% surpasses the Sensex's

37.67%, and its five-year gain of 135.42% notably exceeds the benchmark's 79.82%. This suggests that despite recent headwinds, ONGC has delivered substantial value over extended periods.

It is worth noting that over a ten-year horizon, ONGC's performance of 56.52% trails the Sensex's 230.91%, reflecting the broader market's diversification and the impact of other sectors outperforming oil and gas.

Institutional Holding Trends and Market Impact

Institutional investors play a pivotal role in shaping ONGC's market trajectory. As a Nifty 50 constituent, the stock is a staple in many large-cap portfolios, and shifts in institutional holdings can influence price stability and trading volumes. Recent assessment changes indicate that while some institutional players have adjusted their exposure, the overall interest remains significant due to ONGC's market capitalisation and dividend yield appeal.

Such institutional activity often reflects broader market assessments of the oil sector's outlook, including factors like crude oil price volatility, regulatory developments, and geopolitical risks. The stock's current valuation metrics and dividend yield may also factor into portfolio rebalancing decisions, especially in an environment where investors weigh income generation against growth prospects.

Sectoral Context and Result Trends

The oil exploration and refinery sector has seen mixed results recently, with 65 stocks reporting earnings: 39 posted positive outcomes, 23 remained flat, and 3 reported negative results. ONGC's performance within this context is critical, as it often sets the tone for investor sentiment towards the sector. The company's ability to maintain steady dividends and manage operational efficiencies will be closely monitored as the sector navigates global energy demand fluctuations and policy shifts.

Holding Oil & Natural Gas Corporation . from Oil? See if there's a smarter choice! SwitchER compares it with peers and suggests superior options across market caps and sectors!

- Peer comparison ready
- Superior options identified
- Cross market-cap analysis

Outlook and Investor Considerations

Investors analysing Oil & Natural Gas Corporation should consider the company's role within the Nifty 50 index and its influence on portfolio construction. The stock's relatively low P/E ratio compared to the industry average may indicate a cautious market stance or potential undervaluation, while its high dividend yield offers an attractive income stream.

However, the stock's recent trading below all major moving averages suggests that momentum is currently subdued. This technical backdrop, combined with sectoral challenges and global energy market uncertainties, calls for a balanced approach when evaluating ONGC's prospects.

Long-term investors may find value in ONGC's historical performance, which has outpaced the Sensex over three and five years, reflecting resilience and growth potential despite cyclical pressures. Meanwhile, short-term traders might monitor institutional activity and benchmark movements closely to gauge near-term price action.

Conclusion

Oil & Natural Gas Corporation remains a cornerstone of India's oil sector and a significant component of the Nifty 50 index. Its market capitalisation, dividend yield, and sectoral positioning continue to attract institutional and retail investor interest. While recent price trends show some softness relative to benchmarks, the company's long-term track record and role within the benchmark index underscore its importance in the Indian equity landscape.

As the oil sector evolves amid global energy transitions and economic shifts, ONGC's performance will be a key indicator for investors assessing opportunities and risks in this vital industry.

Headline	ONGC issues notice against fraudulent use of its name		
Publication	Millennium Post	Edition	Online Coverage
Published Date	18 Dec 2025		

ONGC issues notice against fraudulent use of its name

<https://www.millenniumpost.in/business/ongc-issues-notice-against-fraudulent-use-of-its-name-640341>

Oil and Natural Gas Corporation Limited (ONGC) has issued a public notice warning stakeholders against an unauthorized entity operating under the name ONGC INDIA and falsely claiming association with the company.

ONGC clarified that the entity has no relationship or affiliation with the corporation, its subsidiaries or group companies.

The use of the name and related representations is unauthorized and appears intended to mislead stakeholders for wrongful gain.

The company has advised the public, government bodies, vendors, contractors, banks and financial institutions to immediately refrain from dealing with the said entity or any individual claiming links with ONGC.

It said any such transactions would be undertaken at the sole risk of the concerned parties, and the company will not be liable for any losses or damages.

The Oil and Natural Gas Corporation Limited has urged anyone who has encountered or engaged with such entities to report the matter with supporting documents, adding that it may initiate civil and criminal action against those involved.

Headline	United Drilling Tools bags order from ONGC		
Publication	Money Works 4 Me	Edition	Online Coverage
Published Date	18 Dec 2025		

United Drilling Tools bags order from ONGC

<https://www.moneyworks4me.com/company/news/index/id/789662>

United Drilling Tools has received a domestic order from Oil and Natural Gas Corporation (ONGC) for the supply of Gas Lift Valve(s) and Side Pocket Mandrel(s), including Orifice Valve etc.

Estimated contract value is Rs 4.06 crore. The order is expected to be completed in 3-4 months.

United Drilling Tools is the leading manufacturer of downhole tools, handling tools, gas lift equipments, wire line & well service equipment in the world.

Headline	United Drilling Tools gains on bagging order from ONGC		
Publication	Money Works 4 Me	Edition	Online Coverage
Published Date	18 Dec 2025		

United Drilling Tools gains on bagging order from ONGC

<https://www.moneyworks4me.com/company/news/index/id/789681>

United Drilling Tools is currently trading at Rs. 205.85, up by 2.35 points or 1.15% from its previous closing of Rs. 203.50 on the BSE.

The scrip opened at Rs. 203.85 and has touched a high and low of Rs. 206.00 and Rs. 201.30 respectively. So far 175 shares were traded on the counter.

The BSE group 'B' stock of face value Rs. 10 has touched a 52 week high of Rs. 287.80 on 18-Dec-2024 and a 52 week low of Rs. 184.60 on 09-Jun-2025.

Last one week high and low of the scrip stood at Rs. 213.70 and Rs. 200.00 respectively. The current market cap of the company is Rs. 411.14 crore.

The promoters holding in the company stood at 74.65%, while Institutions and Non-Institutions held 0.44% and 24.92% respectively.

United Drilling Tools has received a domestic order from Oil and Natural Gas Corporation (ONGC) for the supply of Gas Lift Valve(s) and Side Pocket Mandrel(s), including Orifice Valve etc. Estimated contract value is Rs 4.06 crore. The order is expected to be completed in 3-4 months.

United Drilling Tools is the leading manufacturer of downhole tools, handling tools, gas lift equipments, wire line & well service equipment in the world.

Headline	Bank of Baroda Secures \$500 Million Term Loan for ONGC Videsh Subsidiary		
Publication	Observer Voice	Edition	Online Coverage
Published Date	18 Dec 2025		

Bank of Baroda Secures \$500 Million Term Loan for ONGC Videsh Subsidiary

<https://observervoice.com/bank-of-baroda-secures-500-million-term-loan-for-ongc-videsh-subsidiary-166421/>

In a significant move to bolster cross-border financing capabilities, Bank of Baroda has successfully underwritten a USD 500 million five-year

Foreign Currency Term Loan Facility for OVL Overseas IFSC Limited (OOIL), marking a major milestone for both the banking institution and the oil and gas sector.

Transaction Ceremony Highlights GIFT City's Growth

The drawdown ceremony for this substantial term loan facility took place at the Bank of Baroda's IFSC Banking Unit in GIFT City, attended by senior officials from both Bank of Baroda and ONGC Videsh Limited (OVL). This transaction serves as a testament to the increasing maturity of GIFT City, showcasing its capacity as a pivotal hub for international financing.

Commitment to Corporate Finance Solutions

Shri Lalit Tyagi, Executive Director of Bank of Baroda, emphasized the importance of this underwriting, stating that it demonstrates the bank's strong position in the realm of syndicated foreign currency loans. He highlighted that this facility not only supports ONGC's global operations but also reinforces the bank's commitment to nurturing its long-standing relationship with the ONGC Group by providing a comprehensive suite of corporate finance solutions.

ONGC Videsh's Strategic Growth through GIFT City

Shri Anupam Agarwal, Director of Finance at ONGC Videsh, expressed optimism about the role of GIFT City in the company's growth strategy. He articulated that the establishment of OOIL as a centralized treasury platform is essential for consolidating and expanding their international business. Agarwal further acknowledged Bank of Baroda's role in facilitating access to competitive global capital, reflecting GIFT City's status as a leading jurisdiction for offshore financing.

Positioning as a Key Player in the Financial Ecosystem

The IFSC Banking Unit of Bank of Baroda plays a crucial role in the bank's international expansion, serving as its third-largest branch outside India, with a diverse portfolio that includes syndicated credit, retail banking, and trade finance. The bank is determined to leverage this platform to strengthen its position as a pioneering entity within the rapidly developing GIFT City ecosystem.

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Headline	ONGC ATI signs MoU with NFSC		
Publication	PSU Connect	Edition	Online Coverage
Published Date	18 Dec 2025		

ONGC ATI signs MoU with NFSC

<https://www.psuconnect.in/memorandum-of-understanding/ongc-ati-signs-mou-with-nfsc>

ONGC's Advanced Training Institute (ATI), Goa, has signed a Memorandum of Collaboration with the National Fire Service College (NFSC), Nagpur, to further strengthen specialised training in fire safety, emergency response, and crisis preparedness.

New Delhi:

The collaboration will enable structured knowledge exchange, advanced training modules, and capacity building to enhance readiness across complex and high-risk operating environments.

The Memorandum was signed on 18 December 2025 by Director, NFSC, Nagpur, N.B. Shingane, and Executive Director-Chief, ATI Goa, Saket Gupta, reaffirming a shared commitment to building resilient, skilled and future-ready safety professionals in the energy sector.

The main project of ONGC in Goa revolves around its Institute of Petroleum Safety, Health, and Environment Management (IPSHEM), known as ATI-ONGC (Advanced Training Institute), transforming it into a world-class training hub with facilities like a sea survival centre, wellhead platform simulator, and convention centre, preparing personnel for offshore safety and energy needs.

Headline	Dr. Dulal Halder Appointed Director (Operations) of ONGC Videsh		
Publication	PSU Connect	Edition	Online Coverage
Published Date	18 Dec 2025		

Dr. Dulal Halder Appointed Director (Operations) of ONGC Videsh

<https://www.psuconnect.in/psu-news/dr-dulal-halder-appointed-director-operations-of-ongc-videsh>

Dr. Dulal Halder assumes charge as Director (Operations) at ONGC Videsh Ltd. Learn about his 30-year career in international oil & gas acquisitions and production.

New Delhi Dr. Dulal Halder has assumed charge as Director (Operations) of ONGC Videsh Limited (OVL) , India's largest international upstream oil and gas company with operations spanning 15 countries worldwide

Dr. Halder brings over 30 years of extensive experience in domestic and international upstream operations, business development, mergers and acquisitions, project execution, and corporate strategy. His appointment is expected to further strengthen ONGC Videsh's global operations and strategic growth initiatives.

Career Highlights

Dr. Halder began his career with Oil and Natural Gas Corporation (ONGC) as a Production Engineer at the Mumbai High offshore asset. Early in his professional journey, he played a crucial role in the first redevelopment plan of Mumbai High North and South , contributing to feasibility studies and securing timely investment approvals for one of India's most critical oilfields.

In , he was selected to support ONGC Videsh's international expansion. During his tenure, the company's overseas footprint expanded from a single exploration block in Vietnam to a diversified portfolio of 35 international projects , with overseas production reaching 14.98 million metric tonnes (MMT) by 2020

Global Leadership and Strategic Deals

Dr. Halder has led and concluded several high-value international transactions across Sudan, Nigeria, Qatar, Angola, Kenya, Gabon, Ecuador, New Zealand, Canada, Malaysia, and Russia . Notably, he played a key role in securing India's first overseas equity oil through a landmark acquisition from Talisman Energy, Canada, in 2003

He has previously served in senior leadership roles including:

Senior Vice President Strategy & Corporate Planning

Vice President International Acquisitions & Business Development

Country Manager Nigeria

Executive Officer to the MD & CEO

Academic and Professional Excellence

Dr. Halder is a recipient of the ONGC Chairman's Award and multiple ONGC Videsh CEO Awards . A recognized voice on energy security and policy, he holds:

B.Tech from IIT-ISM Dhanbad

MBA from NMIMS Mumbai

Ph.D. in Energy Management from UPES Dehradun

He has also undergone advanced management training at leading international institutions.

With his deep technical expertise and global leadership experience, Dr. Halder's appointment is expected to play a key role in strengthening ONGC Videsh's operational excellence and international energy footprint.

Headline	ONGC Warns Public Against Unauthorised Entity Using Name “ONGC INDIA”		
Publication	PSU Connect	Edition	Online Coverage
Published Date	18 Dec 2025		

ONGC Warns Public Against Unauthorised Entity Using Name “ONGC INDIA”

<https://www.psuconnect.in/psu-news/ongc-warns-public-against-unauthorised-entity-using-name-ongc-india>

ONGC issues a caution notice against "ONGC INDIA," an unauthorized entity falsely claiming association. Stakeholders are warned of potential fraud.

New Delhi, December 2025 Oil and Natural Gas Corporation Limited (ONGC) has issued a public notice cautioning all stakeholders, including vendors, financial institutions, and the general public, against an unauthorised entity operating under the name ONGC INDIA.

ONGC clarified that the said entity has no association whatsoever with Oil and Natural Gas Corporation Limited or any of its group companies. The organisation warned that any dealings or engagements with such entities or individuals would be entirely at the risk of the concerned parties

The company further stated that it will take strict civil and criminal action against individuals or entities involved in impersonation, misrepresentation, or fraudulent activities using the ONGC name.

Headline	ONGC Issues Public Notice Against Fraudulent Use of Its Name		
Publication	PSU Connect	Edition	Online Coverage
Published Date	18 Dec 2025		

ONGC Issues Public Notice Against Fraudulent Use of Its Name

<https://www.psuconnect.in/psu-news/ongc-issues-public-notice-against-fraudulent-use-of-its-name>

ONGC has issued an urgent public notice warning against a fake entity called "ONGC INDIA." This unauthorized group is falsely impersonating the official ONGC to deceive vendors, banks, and the public. Don't fall for it!

New Delhi, 18 December 2025: Oil and Natural Gas Corporation Limited (ONGC) has issued a public notice cautioning the general public, government authorities, vendors, contractors, banks, financial institutions and all other stakeholders against an unauthorized entity operating under the name ONGC INDIA, which is falsely impersonating association with ONGC.

ONGC clarifies that the said entity has no relationship, affiliation or association whatsoever with Oil and Natural Gas Corporation Limited or any of its subsidiaries or Group companies. The use of the name ONGC INDIA and related representations is unauthorized and appears to be with malafide intent to mislead stakeholders and cause wrongful gain.

All stakeholders are advised to immediately desist from dealing with the said entity or with any individual or organization claiming association with ONGC under the aforesaid name. Any transactions or dealings undertaken with such entities shall be entirely at the risk, cost and consequences of the concerned parties. Under no circumstances shall ONGC be held liable for any loss, damage or consequences arising from such dealings.

ONGC further requests that any person or organization that has come across or engaged in such unauthorized dealings may report the same to ONGC along with relevant documentary evidence, to enable the Corporation to take appropriate action in accordance with law.

ONGC reserves the right to initiate stringent civil and criminal proceedings against the said entity and all other persons involved in acts of impersonation, misrepresentation, cheating and fraud.

ONGC remains committed to safeguarding the interests of its stakeholders and upholding the highest standards of transparency and integrity.

Headline	ONGC's Advanced Training Institute Strengthening Safety through Collaboration with NFSC, Nagpur		
Publication	PSU Khabar	Edition	Online Coverage
Published Date	18 Dec 2025		

ONGC's Advanced Training Institute Strengthening Safety through Collaboration with NFSC, Nagpur

<https://www.psukhabar.com/2025/12/18/ongcs-advanced-training-institute-strengthening-safety-through-collaboration-with-nfsc-nagpur/>

The ONGC's Advanced Training Institute (ATI), Goa, has signed a Memorandum of Collaboration with the National Fire Service College (NFSC), Nagpur, to further strengthen specialised training in fire safety, emergency response, and crisis preparedness. The collaboration will enable structured knowledge exchange, advanced training modules, and capacity building to enhance readiness across complex and high-risk operating environments.

The MoC was signed on 18 December 2025 by Director, NFSC, Nagpur, N.B. Shingane, and Executive DirectorChief, ATI Goa, Saket Gupta, reaffirming a shared commitment to building resilient, skilled and future-ready safety professionals in the energy sector

Headline	ONGC Computer Operator and Programming Assistant Result 2025 Out Download Merit List Here		
Publication	Placement Store	Edition	Online Coverage
Published Date	18 Dec 2025		

ONGC Computer Operator and Programming Assistant Result 2025 Out Download Merit List Here

<https://www.placementstore.com/ongc-computer-operator-and-programming-assistant-result-2025-out-download-merit-list-here/>

Oil and Natural Gas Corporation Limited (ONGC) has officially released the Computer Operator and Programming Assistant (COPA) Apprentice

Result 2025 on 17 December 2025 . The result has been published in the form of a merit list / shortlist for document verification on the official website ongcindia.com. Candidates who appeared for the apprenticeship selection process under Advt. No. ONGC/APPR/1/2025 can now check their selection status online and download the merit list.

The ONGC COPA Result 2025 has been declared for Trade Apprentice posts of Computer Operator and Programming Assistant. Candidates shortlisted in the merit list will be called for the Document Verification process. The selection has been prepared based on eligibility and merit criteria as prescribed in the official notification. Applicants are advised to carefully check their name, registration number, and further instructions mentioned in the result PDF.

Headline	ONGC Petro additions Limited (OPaL) announces Polypropylene (PP) and Polyethylene (PE) price revision in the domestic markets of India		
Publication	Polymer Update	Edition	Online Coverage
Published Date	18 Dec 2025		

ONGC Petro additions Limited (OPaL) announces Polypropylene (PP) and Polyethylene (PE) price revision in the domestic markets of India

<https://www.polymerupdate.com/News/Details/1433389/important>

18 Dec 2025 10:29 IST

Headline	United Drilling Tools secures Rs 4-cr order from ONGC 18-Dec-25 10:41 Hrs IST		
Publication	Samyag Broking	Edition	Online Coverage
Published Date	18 Dec 2025		

United Drilling Tools secures Rs 4-cr order from ONGC 18-Dec-25 10:41 Hrs IST

<https://www.samyagbroking.com/news/detailed-news.aspx?NewsType=pre-session&SrNo=1661103>

The project is scheduled to be executed within a period of 3'4 months. United Drilling Tools is a leading manufacturer of oil drilling-related equipment in the country.

The company has obtained global quality standards for its major products.

The company's consolidated net profit surged 38.9% to Rs 5.75 crore on a 13.8% jump in revenue from operations to Rs 55.60 crore in Q2 FY26 over Q2 FY25.

Headline	ONGC Issues Warning Over Misuse of Its Name in Fraud Cases		
Publication	Sarkari Tel	Edition	Online Coverage
Published Date	18 Dec 2025		

ONGC Issues Warning Over Misuse of Its Name in Fraud Cases

<https://www.sarkaritel.com/ongc-issues-warning-over-misuse-of-its-name-in-fraud-cases/>

The corporation clarifies that this entity has no legitimate connection to ONGC or its subsidiaries, and the use of the name is unauthorized and potentially misleading.

Stakeholders are urged to refrain from engaging with this entity, as any transactions might result in liability for the individuals involved.

ONGC encourages reporting of any interactions with the unauthorized entity to facilitate legal action. The corporation retains the right to pursue civil and criminal action against those involved in impersonation and fraud, reaffirming its commitment to stakeholder interests and integrity.

Headline	ONGC Issues Public Notice Against Fraudulent Entity 'ONGC INDIA'		
Publication	Scanx	Edition	Online Coverage
Published Date	18 Dec 2025		

ONGC Issues Public Notice Against Fraudulent Entity 'ONGC INDIA'

<https://scanx.trade/stock-market-news/stocks/ongc-issues-public-notice-against-fraudulent-use-of-company-name/27598039>

Oil & Natural Gas Corporation (ONGC) has issued a public notice warning stakeholders about a fraudulent entity operating as 'ONGC INDIA'. This entity falsely claims association with ONGC, potentially misleading stakeholders for wrongful gains. ONGC emphasizes that 'ONGC INDIA' has no legitimate connection to the company or its subsidiaries. Stakeholders are advised to exercise caution, verify claims independently, and cease any dealings with the fraudulent entity. ONGC reserves the right to initiate legal proceedings against those involved in impersonation and fraud.

Historical Stock Returns for Oil & Natural Gas Corporation

Headline	United Drilling Tools secures Rs 4-cr order from ONGC		
Publication	Stock Sand Securities	Edition	Online Coverage
Published Date	18 Dec 2025		

United Drilling Tools secures Rs 4-cr order from ONGC

<https://stocksandsecurities.adityabirlacapital.com/news-details/Hot-Pursuit/1661103>

The project is scheduled to be executed within a period of 3 4 months. United Drilling Tools is a leading manufacturer of oil drilling-related equipment in the country.

The company has obtained global quality standards for its major products.

The company s consolidated net profit surged 38.9% to Rs 5.75 crore on a 13.8% jump in revenue from operations to Rs 55.60 crore in Q2 FY26 over Q2 FY25.

Headline	Opinion 40 years ago December 19, 1985: AGP emerges largest party		
Publication	The Indian Express	Edition	Online Coverage
Published Date	19 Dec 2025		

Opinion 40 years ago December 19, 1985: AGP emerges largest party

<https://indianexpress.com/article/opinion/40-years-ago/40-years-ago-december-19-1985-agp-emerges-largest-party-10427738/>

In the Assam Assembly elections, the newly formed Asom Gana Parishad (AGP) was emerging as the single largest party with Congress-I and others far behind.

The AGP had won 38 of the 68 seats declared so far. The Congress-I could manage to win only 13 seats. The United Minority Front came third with six seats. The Chief Minister, Hiteswar Saikia, won from Nazira but seven of his ministerial colleagues were defeated.

Extradition treaty draft

The Canadian government has handed over to the Indian government a draft of the proposed extradition treaty between the two countries. The proposed treaty is in the context of Sikh terrorist activities in Canada. Canada feels that these activities are a security challenge for both countries, visiting Canadian Foreign Minister Joe Clark said.

ONGC plan

The Oil and Natural Gas Commission has decided to launch a two-pronged attack to extinguish the fire in Well Number 53 at Kadi in North Gujarat, about 40 km from . Talking to newsmen, S P Wahi, the chairman of the ONGC, said that a Soviet expert was expected shortly to assist the ONGC in capping the well. Another expert, Raymond de Smedt of Argentina, who was present at the press conference, remarked that the safety precautions taken by the ONGC were of an international order. Referring to his two action plans, Wahi said that the first of these would be launched within 72 to 90 hours. This would comprise removing of the debris, cleaning of the area and capping of the well.

200 feared drowned

Almost 200 people were missing and feared dead after a passenger ship sank in the central Philippines, coast guard sources said. They said only three of the 200 passengers and crew had been rescued by another ship off the coast of Mindoro island, about 80 km south of Manila. The ship, which was bound for the island of Palawan, apparently sank in rough seas, sources said.

Headline	Kolkata 'digital arrest' scam: Retired ONGC employee duped of Rs 99 lakh by fraudsters posing as Mumbai cops		
Publication	The Times of India	Edition	Online Coverage
Published Date	18 Dec 2025		

Kolkata 'digital arrest' scam: Retired ONGC employee duped of Rs 99 lakh by fraudsters posing as Mumbai cops

<https://timesofindia.indiatimes.com/city/kolkata/kolkata-digital-arrest-scam-retired-ongc-employee-duped-of-rs-99-lakh-by-fraudsters-posing-as-mumbai-cops/articleshow/126048569.cms>

A retired ONGC employee lost his life's savings of Rs 99 lakh to cyber fraudsters posing as Mumbai Police. For four days, the victim was subjected to 'digital arrest' and intense psychological pressure, coercing him to prematurely close fixed deposits and transfer the entire sum. He believed the money would be returned, but the impostors vanished, leaving him defrauded.

A 74-year-old retired ONGC employee was allegedly cheated out of Rs 99 lakh his life's savings after cyber fraudsters posing as Mumbai Police officers placed him under digital arrest for four days. Gautam Kumar Ray, the victim, wrote in his complaint lodged with the Bidhannagar commissionerate's cyber-crime police station that the gang had coerced him into prematurely closing two FDs and transferring the entire amount to them. Ray, a resident of Ashwininagar in Baguiati, told investigators that the swindlers first contacted him through calls and WhatsApp messages on Nov 29. The callers introduced themselves as officers from the Mumbai Police headquarters. They claimed that a mobile SIM card in Ray's name was being used to make ransom calls and death threats to wealthy businessmen in Mumbai, an officer of the Bidhannagar commissionerate said on Wednesday. The impostors told Ray that the SIM was being used by an operative linked to Popular Front of India, a banned organisation. He was also told that a criminal case had been registered against him. On the first two days, the gang warned Ray that if he spoke to family members about the call or stepped out, police teams would arrest him and his family and take them to Mumbai, where he would be jailed for life. The fraudsters kept Ray under continuous video surveillance for hours at a stretch. At times, he would be forced to remain on a video call for nearly seven hours, the Bidhannagar police officer said. On Dec 1, the callers told Ray that RBI was verifying his bank accounts. He was told that his money would remain protected if he revealed all his savings. Any attempt at concealing information would result in the seizure of all his money. Unable to bear the intense mental stress any longer, Ray disclosed all his finances two fixed deposits and a savings bank account with a nationalised bank, totalling over Rs 1 crore, the officer said. The next day, as directed by the fraudsters on a video call, Ray went to his bank, collected RTGS forms, prematurely closed his fixed deposits and transferred Rs 99 lakh to a current account mentioned by the gang. He believed that the entire amount would be credited back to his account within three days. When the money did not return and repeated calls to the numbers used by the impostors went unanswered, Ray realised he had been cheated, the officer said. A case of cheating, impersonation, criminal intimidation and misappropriation of funds has been registered. We are trying to trace the money trail, identify the account holders and operators of the accounts and examine digital evidence, including call records, WhatsApp communications and forged documents used to deceive the victim. Requests for transaction details and freezing of the account (where the money had been credited) have been initiated, the officer said.

Headline	Growers protest jail term for TN farmers in ONGC case, seek Prez intervention		
Publication	The Times of India	Edition	Online Coverage
Published Date	19 Dec 2025		

Growers protest jail term for TN farmers in ONGC case, seek Prez intervention

<https://timesofindia.indiatimes.com/city/ludhiana/growers-protest-jail-term-for-tn-farmers-in-ongc-case-seek-prez-intervention/articleshow/126062003.cms>

Farmers in Ludhiana have submitted a memorandum to the district administration, addressed to the President of India, seeking intervention

in a case of Tamil Nadu farmer leaders P R Pandian and Selvaraj, who were recently sentenced to 13 years' imprisonment in connection with a 2015 protest against ONGC operations. The memorandum was submitted under the banner of the Sanyukt Kisan Morcha (Non-Political). The farmer representatives said the conviction had caused concerns among farmer organisations across the country and raised questions about the treatment of protest movements opposing large infrastructure and energy projects in agricultural regions. The protesters said that the case dated back to July 16, 2015, during a protest against Oil and Natural Gas Corporation (ONGC) activities in Kariyamangalam village of Tiruvarur district in Tamil Nadu. The farmers there had opposed the setting up of ONGC facilities in the region, citing concerns over farmland, groundwater and environmental safety in the Cauvery delta belt. The police had registered a case alleging damage to ONGC property, rioting and other offences during the protest. After prolonged legal proceedings, a fast-track court in Tiruvarur convicted Pandian and Selvaraj, sentencing them to 13 years in prison and also imposed fines. Pandian, a known farmer leader from Tamil Nadu, has been associated with various movements opposing hydrocarbon exploration in agriculturally sensitive areas. Submitting the memorandum in Ludhiana, the SKM (Non-Political) leaders said they believed the punishment awarded was excessive and that the case reflected increasing pressure on farmer leaders, who organise protests. The memorandum urged the President to take note of the case and, using constitutional provisions, seek a legal and humanitarian resolution through the Union government and the Tamil Nadu government. The farm leaders in Ludhiana said they would continue to raise the issue at national platforms, stating that concerns over land, environment and farmers' rights transcend state boundaries. "It is strange that the farmer, who was trying to protect the environment, has been sentenced. Farmers across India stand with him and appeal to the President to urgently intervene and and listen to the genuine concerns and demands of the farmers there," Gurinder Singh Sidhupur from the union said.

Headline	Seamec Secures USD 3.25 Million ONGC-Linked Subsea Services Order via Adsun Offshore		
Publication	Wow News 24x7	Edition	Online Coverage
Published Date	18 Dec 2025		

Seamec Secures USD 3.25 Million ONGC-Linked Subsea Services Order via Adsun Offshore

<https://www.wownews24x7.com/news/seamec-secures-usd-325-million-ongc-linked-subsea-services-order-via-adsun-offshore>

Seamec Limited has received a Letter of Award from Adsun Offshore Diving Contractors Pvt Ltd for providing diving-related services on board vessel SEAMEC III for ONGC's PRP-VIII and DSE II projects.

The contract, valued at about USD 3.25 million (ex-GST), will be executed over the 202526 working season.

Headline	ONGC Issues Public Notice Against Fraudulent Use of Its Name – Indian PSU		
Publication	infralog	Edition	Online Coverage
Published Date	18 Dec 2025		

ONGC Issues Public Notice Against Fraudulent Use of Its Name – Indian PSU

<https://www.infralog.in/ongc-issues-public-notice-against-fraudulent-use-of-its-name-indian-psu/>

Oil and Natural Gas Corporation Limited (ONGC) has issued a public notice cautioning the general public and all stakeholders against an unauthorized

entity operating under the name ONGC INDIA, which is falsely claiming association with the Maharatna PSU.

In its advisory, ONGC clarified that the entity using the name ONGC INDIA has no relationship, affiliation or connection whatsoever with Oil and Natural Gas Corporation Limited, its subsidiaries or any Group companies. The corporation stated that the use of its name and related representations is unauthorized and appears to be carried out with malafide intent to mislead stakeholders and secure wrongful gains.

The public sector oil major has urged government authorities, vendors, contractors, banks, financial institutions and other stakeholders to immediately refrain from engaging with the said entity or with any individual or organisation claiming association with ONGC under the disputed name. ONGC has categorically stated that any transactions or dealings undertaken with such entities shall be entirely at the risk and cost of the concerned parties, and the corporation will not be liable for any losses or damages arising from such engagements.

ONGC has also requested individuals or organisations who may have encountered or entered into dealings with the unauthorized entity to report the matter to the corporation along with relevant documentary evidence. This, ONGC said, would enable it to take appropriate action in accordance with the law.

The company further asserted that it reserves the right to initiate stringent civil and criminal proceedings against the entity ONGC INDIA and all other persons involved in acts of impersonation, misrepresentation, cheating and fraud.

Reiterating its commitment to ethical conduct, ONGC said it remains focused on protecting the interests of its stakeholders and maintaining the highest standards of transparency and integrity.

Headline	Bank of Baroda Underwrites USD 500 Million Loan for ONGC Videsh Arm – Indian PSU		
Publication	infralog	Edition	Online Coverage
Published Date	19 Dec 2025		

Bank of Baroda Underwrites USD 500 Million Loan for ONGC Videsh Arm – Indian PSU

<https://www.infralog.in/bank-of-baroda-underwrites-usd-500-million-loan-for-ongc-videsh-arm-indian-psu/>

Bank of Baroda's underwriting of a USD 500 million, five-year foreign currency term loan for OVL Overseas IFSC Limited (OOIL) is more than a

large-ticket financing transactionit is a strong validation of GIFT City's growing role as India's offshore financial nerve centre for PSUs with global ambitions.

Acting as the Sole Mandated Lead Arranger, Bank of Baroda has extended the facility through its IFSC Banking Unit (IBU) in GIFT City to OOIL, a wholly owned subsidiary of ONGC Videsh Limited (OVL). The structure allows OVL to centralise treasury operations, optimise borrowing costs, and raise global capital from an Indian jurisdiction that increasingly mirrors international financial centres.

A Strategic Shift in PSU Global Fundraising

Traditionally, overseas funding for Indian PSUsparticularly energy majors like ONGC Videshhas been routed through foreign banks, offshore branches, or international financial centres such as Singapore and London. This transaction marks a subtle but important shift: Indian banks are now underwriting large foreign currency exposures from within India's own offshore ecosystem.

For ONGC Videsh, which operates assets across Russia, Africa, Latin America and West Asia, the establishment of OOIL as a treasury hub in GIFT City enables better cash pooling, risk management and funding agility, critical for a company navigating volatile global energy markets.

Bank of Baroda Strengthens Its International Play

For Bank of Baroda, the deal reinforces its credentials as a serious player in syndicated foreign currency lending, particularly for PSU-led international projects. Its IFSC Banking Unitnow the Bank's third-largest branch outside Indiahas emerged as a key platform for cross-border credit, trade finance and structured deals.

By underwriting the entire USD 500 million facility, Bank of Baroda has signalled confidence not only in ONGC Videsh's balance sheet but also in GIFT City's regulatory stability, liquidity depth and execution capability.

GIFT City Gains Credibility as an Offshore Hub

The transaction also adds weight to the government's long-standing ambition of positioning GIFT City as a viable alternative to established offshore centres. Large-ticket PSU financing deals conducted from GIFT City help create scale, deepen liquidity, and encourage other PSUs and corporates to migrate treasury and financing operations to the IFSC.

Importantly, such deals reduce India's dependence on overseas jurisdictions for strategic financing while keeping regulatory oversight and value creation closer home.

The Bigger Message

At a time when Indian PSUs are expanding their global footprintwhether in energy, minerals or infrastructurethe ability to raise competitive foreign currency funding from an Indian offshore centre, backed by Indian banks, marks a structural shift.

Bank of Baroda's USD 500 million underwriting for ONGC Videsh is therefore not just a financing milestoneit is a signal that India's PSU ecosystem, banking sector and GIFT City infrastructure are finally converging at scale.

Headline	India Korea Shipbuilding		
Publication	India empire	Edition	Online Coverage
Published Date	18 Dec 2025		

India Korea Shipbuilding

https://indiaempire.com/article/224945/india_korea_shipbuilding

India and South Korea strengthened maritime and shipbuilding ties as senior ministers, conglomerates, and industry leaders held wide-ranging discussions in Seoul.

Seoul/New Delhi: HD Hyundai, South Koreas leading shipbuilding conglomerate, said that its Chairman held discussions with Hardeep Singh Puri, Indias Petroleum and Natural Gas Minister, to explore ways of expanding cooperation across the shipbuilding and maritime sectors. The talks, held in Seoul, came as India scales up its vision to become a global shipbuilding power and strengthen technological capabilities in marine engineering.

Vision 2047 Maritime Push The Indian delegation led by Minister Puri visited South Korea under the Maritime Amrit Kaal Vision 2047, a flagship initiative aimed at placing India among the worlds top five shipbuilding nations. The plan seeks to increase the number of commercial vessels from the present 1,500 to 2,500. To achieve this target, the Government of India plans to invest \$24 billion, with an initial \$8 billion already announced to support new vessel construction, according to Yonhap news agency.

HD Hyundai Chairman Chung Ki-sun said the company would be a trusted partner in advancing Indias shipbuilding capabilities. Minister Puri expressed confidence that regular exchanges would reinforce long-term cooperation. HD Hyundais agreement with Cochin Shipyard Ltd., signed in July, marked the first partnership between an Indian shipyard and a South Korean shipbuilder.

Prime Minister Narendra Modi recently underlined that maritime infrastructure has been central to Indias economic transformation over the last decade. Addressing the Global Maritime CEO Forum, the flagship event of India Maritime Week 2025, he urged global investors to seize opportunities in Indias expanding maritime sector. He highlighted key developments such as the operationalisation of Vizhinjam Port, Indias first deep-water international transshipment hub, and the launch of the nations first megawatt-scale indigenous green hydrogen facility at Kandla Port. More than 150 initiatives have been rolled out under the Maritime India Vision, catalysing improvements across ports, logistics, and maritime services.

Shipping Leaders Meet Puri On the second day of engagements, Minister Puri met top executives from Korea Ocean Business Corporation, SK Shipping, H-Line Shipping, and Pan Ocean. He described the meeting as highly productive, noting that Indias crude and gas imports worth over \$150 billion are entirely seaborne, illustrating the scale of Indias vessel requirements. The discussions centred on blending Koreas advanced shipbuilding technologies with Indias manufacturing strengths and competitive production costs to create an efficient and mutually beneficial ecosystem.

Puri pointed out that the oil and gas sector constitutes nearly 28 per cent of Indias total trade by volume, yet only about 20 per cent of this cargo is carried on Indian-flagged or Indian-owned ships. With demand for crude oil, LNG, LPG, and ethane rising substantially, and ONGC alone projected to need nearly 100 offshore service and platform supply vessels by 2034, India sees significant scope for domestic shipbuilding supported by global expertise.

Headline	Kesineni lobbies for upgrade of infrastructure at GGH		
Publication	The Hans India	Edition	Online Coverage
Published Date	18 Dec 2025		

Kesineni lobbies for upgrade of infrastructure at GGH

<https://www.thehansindia.com/andhra-pradesh/kesineni-lobbies-for-upgrade-of-infrastructure-at-ggh-1031983>

Advanced medical equipment for key departments such as Cardiology, Ophthalmology and Radiology is to be provided to the hospital

Vijayawada/ New Delhi: The Vijayawada Government General Hospital (GGH) in NTR district is set to witness a major upgrade in medical infrastructure owing to the efforts of Member of Parliament Kesineni Sivanath. Advanced medical equipment for key departments such as Cardiology, Ophthalmology and Radiology is expected to be provided to the hospital in the near future.

On Wednesday, MP Kesineni Sivanath met Union Minister for Petroleum and Natural Gas Hardeep Singh Puri at his residence in New Delhi and submitted a detailed proposal seeking financial support under Corporate Social Responsibility (CSR) funds. He requested an allocation of Rs 2.80 crore from public sector undertakings under the Petroleum Ministry, including ONGC, Indian Oil Corporation Limited (IOCL), Bharat Petroleum Corporation Limited (BPCL), Hindustan Petroleum Corporation Limited (HPCL), Gas Authority of India Limited (GAIL) and Oil India Limited (OIL).

Explaining the need for the proposal, the MP said that Vijayawada GGH caters not only to rural areas of NTR district but also to economically weaker sections, and has been witnessing a steady rise in the number of patients.

The proposal includes procurement of advanced equipment for the Cardiology department such as a treadmill test machine, 2D Echo, pacemaker pulse generator for bedside TPI procedures and multi-parameter monitors with IABP support. For the Ophthalmology department, equipment such as visual field analyser, optical coherence tomography, non-contact tonometer and phacoemulsification machine have been proposed. The Radiology department is expected to receive a 1000 mA digital radiography X-ray unit.

MP Kesineni Sivanath expressed confidence that if these medical devices are provided through CSR funds of petroleum PSUs, the quality of treatment at Vijayawada GGH would significantly improve, benefiting people from all seven Assembly constituencies in NTR district. Union Minister Hardeep Singh Puri reportedly responded positively to the MP's request.