



ONGC News as on 19 July 2023 (Print)



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MoU — NBCC

NBCC signed an MoU with Paradip Port Authority recently for Upfitment & Renovation of PPA Administrative Building, Jawahar Guest House, & Aquarium of PPA, along with Renovation, Construction & Safety Audit of 4468 Nos. (Type A, B, C, D) - Residential & Non-Residential Buildings of PPA. The MoU was inked by H Rout, Chief Engg, PPA & RN Sinha, GM(Engg), NBCC.



GLOBAL PRITHVI AWARDS — CENTRAL BANK OF INDIA

ESG Research Foundation organised a Global Conference for distribution of Global Prithvi ESG awards to organizations successfully implementing ESG guidelines. Arjun Ram Meghwal, Union Minister of Law and MOS for Parliamentary Affairs & Culture, GOI was the Chief Guest of the event. M V Rao, MD & CEO, Central Bank of India was one of the Guest of Honor and eminent jury member for the event.



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UBI, Delhi Zonal Office under the leadership of K Bhattacharya, CGM, Delhi Zone entered into agreement with Apollo Indraprastha Hospitals, Dr Lal Path Labs & Agilus Diagnostics Ltd., New Delhi recently for annual health checkup to their staff members. K Bhattacharya informed that this is an unique initiative taken up for the benefit of staff members in Delhi, NCR, which will provide health checkup packages at concessional rates.



AIRCRAFT CONTRACT — INDIAN COAST GUARD

M/o Defence has signed a contract with Hindustan Aeronautics Limited for procurement of Two (02) Dornier Aircraft for Indian Coast Guard (ICG) along with associated Engineering Support Dornier aircraft will be inducted into the Service to undertake Aerial Surveillance over Maritime areas of responsibilities. The aircraft will be fitted with number of advanced equipment.



BOOK FESTIVAL — NBT

NBT, India is organizing the first-of-its-kind Ladakh Book Festival from 12-16 July 2023 at the New Multipurpose Indoor Stadium, opposite LAHDC Secretariat, Leh. Organized in association with Administration of UT of Ladakh, this festival aims to provide a platform for bringing the Ladakhi Literature, Arts and Culture to the forefront of discourse at the National & International platforms through its digital outreach programme.



WORKSHOP — SCOPE

SCOPE organized a workshop on 'Leadership Development for Women Executives' that was graced by Arti Ahuja, Secretary, MOW&E, Soma Mondal, Member, PESB, Dr. Vasundhara Upmanyu, JS, DPE, Min. of Fin., Satoshi Sasaki, DIC, ILO, India; Atul Sobti, DG, SCOPE; RK Tyagi, Dir (Operations), POWERGRID & Ashok Bhat, Program Dir



RECEPTION — EMBASSY OF THE REPUBLIC OF BELARUS

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AWARD — NTPC

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AWARD — GAIL

GAIL is delighted to share that Rakesh Kumar Jain, Director (Finance), GAIL (India) Limited was honoured with the prestigious, "Public Sector CFO of The Year" award for excellence in CFO category at the 10th Edition of National Awards for Excellence in ceremony held at Taj Lands End, Mumbai on 13th July, 2023. Jain has made revolutionary changes in finance functions with stellar leadership, outstanding commitment, associated processes and path-breaking digital initiatives that bring value to the organization and in turn maximizes Stakeholder return.



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ONGC has become the first Central Public Sector Enterprise in India to get certified for Anti-Bribery Management System by an international accredited certification body, M/s InterCert USA. ONGC was the first organization in India that adopted the Integrity Pact by Transparency International in 2005. ABMS Certification, thus, becomes another significant milestone in the journey of the Energy Maharatna towards strengthening its stature as a preferred business partner. After complete assessment & validation by M/s InterCert USA, ABMS has been implemented as per ISO 37001:2016 International Standard under the guidance of an international consultancy firm M/s Digital Age, in the first phase across 10 departments of ONGC's Corporate Office in Delhi.



NHB The National Housing Bank celebrated its 35th Foundation Day at New Delhi on July 10, 2023. Dr Vivek Joshi, Secretary, Department of Financial Services, Ministry of Finance graced the occasion as Chief Guest & Manoj Joshi, Secretary, Ministry of Housing & Urban Affairs graced the valedictory session as the Guest of Honour. Highlight of the event was a Workshop on Urban Infrastructure Development Fund and virtual opening of 5 Regional Offices of National Housing Bank. SK Hota, MD, NHB in his welcome address presented the 35-yr journey of NHB and evolution of the housing finance sector in India.

Ananth Technologies Pvt. Ltd. (ATL), a dedicated domestic Private Aerospace Company, headquartered in Hyderabad has been contributing to the satellite missions of ISRO. ATL has contributed to Chandrayaan-3 launch vehicle (LVMS) in the realization of many of the Avionics packages for this LVMS3 mission including On-board computers, Navigation system, Control Electronics, Telemetry, Power systems etc. Additionally, ATL realized Interface packages including SLRU-BS, SCOUT-A, Power switching modules (EMA-PSM), Cryo, stage safe Arm relay units, strain Gauge balancing units, & other vehicle interface units, alongside many major satellite systems for the Chandrayaan-3 program including Telemetry, Telecommand, power management systems, & DC-DC converters for the Chandrayaan-3 mission.

MUTHOOT GROUP Alexander George Muthoot, Joint MD, The Muthoot Group has been conferred with the prestigious "Bharat Samman Award 2023", in recognition of his service to the Nation & Society. The Award was handed over by Nasir Ali, IRS Commissioner of Income Tax in the presence of Dr. S Bhardwaj, Controller of Examinations-CBSE, Dr. Nasim Ahmad Zaidi, IAS, Former CEC, Dr. Ajay Kumar, ED of AAF & other dignitaries.

LAUNCH — GOA SHIPYARD

LPG Cylinder Carrier Vessel being built for Port Shipping & Aviation, Administration Union Territory (I.T) of Lakshadweep. Second in a series of 2 vessels, was ceremonially launched at GSL, Bindu Abraham, AGM performed the honors for launching the vessel in distinguished presence of BK Upadhyay, CMD, GSL, Capt Jagmohan, Director (CPP&BD), Sunil Bagri, Director (Finance) & Sr. Officials of GSL.



FELICITATION — DISHA PUBLICATION

Disha Publication hosted Waseem Ahmad Bhat, CSE 2022 Topper at its corporate office & discussed his remarkable journey from AIR 225 to AIR 7. Waseem was welcomed by the company's Directors — Deepak Agarwal & Avinash Agarwal.



APPOINTMENT — PRATT & WHITNEY

Pratt & Whitney announced the appointment of Ajay Suri as the head of its India Customer Training Centre (ICTC) in Hyderabad. Ajay brings more than 27 years of experience in the aviation industry, having worked with various airlines and original equipment manufacturers (OEMs) over the course of his extensive career. Suri has held various key roles in engineering, customer service, & quality across OEMs & airlines. He is a licensed aircraft engineer for both Airbus and Boeing planes.



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■ In alignment with Swachhta Pakhwada 2023, which was celebrated from July 1 to 15 across India, Oil India Limited in association with Noida Authority installed and commissioned a 'Pet Bottle Recycle Machine' at the vending zone of Film City area, Sector 16(A), Noida.



Publication : The Economic Times	Editions : Mumbai
Date :19 July 2023	Page : 10

GAIL, LanzaTech Join Hands to Set Up Carbon Capture Pilot Project

New Delhi: GAIL, the nation's top natural gas transporter, has tied up with LanzaTech of the US to explore setting up a pilot-scale carbon capture and conversion project, the companies said in a statement on Tuesday.

"The possibilities coming out of this collaboration with LanzaTech are very promising and significant to improving our carbon footprint," said Sandeep Kumar Gupta, chairman and managing director of GAIL.

"Using LanzaTech's cutting-edge technology will enhance our environmental stewardship and open up new avenues for driving sustainability across our operations."

LanzaTech's carbon capture and utilisation technology works like a brewery: proprietary bacteria consume carbon-rich pollution from industrial facilities and convert it into chemicals to create rubber, plastics, synthetic fibres, and fuels, according to the statement. —Our Bureau

Publication : The Hindu Business Line	Editions : Mumbai
Date :19 July 2023	Page : 11

GAIL inks pact to recycle carbon waste into fuels



New Delhi: State-run GAIL on Tuesday said it has entered into a partnership with the US-based LanzaTech Global to explore setting up a pilot project for CO₂ capture and conversion into useful materials such as fuel, packaging and clothing from bio-recycled material instead of virgin fossil fuel. OUR BUREAU



Publication : The Times of India	Editions : New Delhi
Date :19 July 2023	Page : 17

IOC inks gas deals with UAE's Adnoc, France's Total

TIMES NEWS NETWORK

New Delhi: State-run Indian Oil has inked multibillion-dollar agreements with TotalEnergies of France and Adnoc LNG of Abu Dhabi for importing gas in ships from 2026, underlining bid to secure diversified supply basket as the country expands its gas network. The agreements were signed during PM Narendra Modi's recent visit to the two countries.

Since the government wants to raise the share of gas in the energy basket from 15% to 65% by 2030, long-term deals have become important to avoid price or supply shocks in the post-Ukraine scenario. Adnoc will supply up to 1.2 mtpa (million tonnes per year) of LNG for 14 years and Total 0.8 mtpa for 10 years from its global portfolio. A 'comprehensive economic co-operation agreement' with Abu Dhabi will render shipments from Adnoc competitive as IOC will not have to pay 2.5% duty.

‘\$5 billion sustainability loans can be linked with target in 12-24 months’

SHANKAR SUBRAMANIAM, managing director and India head – Corporate banking, Bank of America, explains why demand for sustainability loans is increasing among the Indian corporate sector in a conversation with Manojit Saha in Mumbai. Edited excerpts:

Larsen and Toubro (L&T) recently completed the transition of a \$150 million loan into sustainability-linked loan (SLL). Are SLLs gaining popularity among Indian corporates?

We are witnessing the beginning of an extremely positive trend. Over the past couple of years, the majority of corporates have declared their net-zero targets. They are now taking a step forward and ascribing a cost on not delivering on their targets. It is a step in the right direction as it conveys the strong commitment of corporates to their sustainability targets. As a result, SLLs are becoming popular.

Besides L&T, our loans to Glenmark and Tata Power in 2022 were also structured in a manner that offered them pricing benefits on meeting their self-declared sustainability targets.

How big is the SLL pipeline? Are these loans concentrated only in certain sectors?

While it is difficult to put an exact number, one of the ways you can look at it is as a proportion of potential refinancing and new loans by Indian firms. Over the next 12-24 months, around \$5 billion of such loans can be linked with sustainability targets. The opportunity is certainly there but it will ultimately depend on individual corporates and how far advanced they are in their sustainability framework.

Which sectors are contributing to the demand?

We are seeing demand for SLLs across sectors. At Bank of America, we have executed deals in sectors like pharmaceuticals, power and EPC



(engineering, procurement, and construction). There are similar conversations happening in the industrials, telecom, and infrastructure space. I think most corporates want to deliver the message that they are

committed to sustainability goals, and SLLs are a great way to convey that message to the investor community.



SHANKAR SUBRAMANIAM
MD & India Head –
Corporate Banking,
Bank of America

Are pricing incentives incentivising corporates to opt for SLLs?

Not exactly. I don't think pricing benefits are powering this trend. The pricing advantage is about 5 basis points per annum. So, what is

in it for the corporate? It is the investor sentiment towards that company.

With a positive sentiment, a corporate will be able to attract investors, who are looking to invest in companies that are conforming to certain standards and are willing to take on an additional cost burden if they don't deliver. It also opens up their access to many funds that have specific pockets that are reserved for this kind of facility.

More on [business-standard.com](https://www.business-standard.com)

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Date :19 July 2023	Page : 3, 9

Adani plans 20 GW hybrid energy facility in Gujarat

RAJESH KURUP
Mumbai, July 18

ADANI GROUP WILL build the world's largest hybrid power park in Khavda desert in Gujarat's Kutch district, the company said on Tuesday, while reaffirming its plans to create 45 GW of renewable energy capacity by 2030. The park will have the capacity to generate 20 GW of green energy.

"We are now building the largest hybrid renewables park in the world — right in the middle of the desert — in Khavda. It will be the most complex and ambitious project that we have ever executed. Spread over 72,000 acres, this project will be capable of generating 20 GW of green energy,

GAUTAM ADANI, CHAIRMAN, ADANI ENTERPRISES

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Navi Mumbai Airport is preparing for operational readiness and airport transition by Dec 2024... NDTV is expanding global programming



and we intend to build it faster than any project in our execution history," Adani Group chairman Gautam Adani told shareholders at the Adani Enterprises annual general meeting on Tuesday.

The project will be executed through Adani Green Energy

(AGEL), the renewable energy arm of the group. Further details were not disclosed.

Adani said that the group will play a critical role in India's net-zero journey.

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Publication : Financial Express	Editions : Mumbai
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Adani plans 20 GW hybrid energy facility in Gujarat

HE SAID AGEL had earlier commissioned the world's largest hybrid solar-wind project of 2.14 GW in Rajasthan.

The group's operational renewable energy portfolio has grown 49% to over 8 GW, the largest in the country. The focus remains on producing the lowest cost green electron at scale, Adani said, reaffirming its earlier target of reaching 45 GW of renewable energy capacity by 2030.

He said Adani Enterprises continues to successfully demonstrate "incubation capabilities" as new businesses accounted for about 50% of Ebitda in FY23. On projects, he said two key ones — Navi Mumbai Airport and a copper smelter complex — are on schedule.

Kutch Copper, a wholly owned subsidiary of Adani Enterprises, is building an integrated copper smelting and refinery complex with an

annual capacity of 0.5 MTPA. It also plans to produce copper and precious metals such as gold and silver.

Adani said Adani Ports and Special Economic Zone (APSEZ) will commission India's largest transshipment hub in Vizhinjam, Kerala, in the next 12-24 months. The port, a transshipment deepwater multipurpose seaport, is being constructed at an estimated cost of Rs 7,700 crore. APSEZ will also commission a port in Colombo.

"The Navi Mumbai Airport is preparing for operational readiness and airport transition by December 2024," Adani said. NDTV, which the group acquired in August last year, is expanding its global programming and coverage, he said.

The group's data centre joint venture JV AdaniConneX is also on course to set up 350 MW capacity in the short term and 1 GW capacity in the medium term, which is the largest order book in India.

Separately, APSEZ — aiming to become the world's largest port operator — intends to boost cargo volumes at its ports to 1 billion tonne a year by 2030. The firm intends to develop the industrial hinterland across some of its ports by working closely with state governments.

"We will gradually build port interests outside India," APSEZ CEO Karan Adani said in the company's

annual report, adding the investments outside India are more likely to be in operational ports.

Publication : The Free Press Journal	Editions : Mumbai
Date :19 July 2023	Page : 8

SJVN's hydro power stations generate 50.4 MU all time high single day generation



Nand Lal Sharma, Chairman & Managing Director, SJVN informed that SJVN has established new all time high record of 50.498 MU in single day

power generation from its two flagship hydro power stations in Himachal Pradesh. 1500 MW Nathpa Jhakra Hydro Power Station has set new record with 39.527 MU and 412 MW Rampur Hydro Power Station with 10.971 MU energy generation in single day on 17th July 2023. Nand Lal Sharma apprised that NJHPS has achieved new milestone of 39.527 MU thus surpassing its previous record generation of 39.526 MU that was set on 29.08.2022. Rampur HPS has also set new record of 10.971 MU breaking its previous record of 10.954 MU on 16.07.23. "Our achievements are the result of efficient Management, optimum Operation & Maintenance practices as well as proper Repair and Maintenance of the project components which has contributed in achieving maximum efficiency and productivity," said Sharma. Nand Lal Sharma said that the power stations of SJVN have sustained the positive trajectory in power generation. Total generation from all the operational Solar and Wind Power Stations of SJVN during April-June Quarter of the current fiscal has been 101.051 million units which is 73.04% higher than the corresponding period of last fiscal year. Also, this year 50 MW Sadla Wind Power Station has achieved highest ever June month's generation of 15.039 MU breaking the previous record of 11.119 MU in fiscal 2021-22. Nand Lal Sharma congratulated all the employees and expressed special thanks for constant guidance and support to Union Power Minister, Ministry of Power and Governments of the States where power stations of SJVN are located.