

## **Public Advocacy Policy**

### **I. Overview and Purpose of Policy**

The policy showcases Oil and Natural Gas Corporation Limited (ONGC)'s commitment to conduct business with good governance and ethics as a cornerstone to overall governance strategy. As a part of ONGC's commitment to drive sustainable development, the company has formulated this policy to engage with relevant authorities, institutional chambers, and public forums, to understand the concerns of the oil and gas sector in the country. ONGC's goal is to ensure that the company conducts all public policy advocacy activities and engagement in compliance with regulatory requirements and in a manner which is transparent and ethical.

### **II. Applicability**

The guideline applies to policy advocacy activities undertaken by the associates, executive leadership, and board members of ONGC.

### **III. Policy Commitment**

Policy advocacy efforts are guided by ONGC's Code of Business Conduct and Ethics, Tax Transparency Policy, Anti-Corruption Management Policy, and Fraud Prevention Policy among others, and aim to establish a lasting business environment for the Company while achieving favorable results for all stakeholders involved. Towards this, ONGC will:

- ONGC will engage in discussions, exchanges, and gatherings hosted by governments, policymakers, regulators, trade associations, Chambers of Commerce, the legal fraternity and media among other stakeholders and counterparties to address diverse matters concerning the oil and gas sector in a manner to promote good corporate governance.
- Participating in industry-specific associations at the state level enables proactive engagement in discussions regarding policy and regulatory matters pertaining to the growth of the oil and gas sector and market, and address issues affecting industry, products, business, customers, and other stakeholders.
- Ensure that public policy positions promote fair competition and respect human rights.

### **IV. Governance Framework**

The responsibility of implementation of this policy resides with the Nodal Department with board level oversight by the Audit Committee and Risk Management Committee under the guidance of the Chairman. The policy will be reviewed annually in accordance with ONGC Ltd.'s commitments to policy advocacy and transparency,



**Arun Kumar Singh**  
Chairman & CEO, ONGC

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