



## **ONGC News as on 04 November 2024 (Print & Online)**



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## ONGC draws blank on offer for stake in Deen Dayal gas field

State-owned Oil and Natural Gas Corporation's (ONGC) third attempt to get a partner to rescue the Deen Dayal gas field in the KG basin in Bay of Bengal has met with the same fate as previous efforts as it got no bids, sources said. The tender offering stake to technical and financial partners in the Deen Dayal field, which ONGC had acquired from a Gujarat government firm for \$1.2 billion, received no bids, two sources aware of the matter said.

PTI

## ओएनजीसी का एक और प्रयास विफल

सार्वजनिक क्षेत्र की ऑयल एंड नैचुरल गैस कॉर्पोरेशन (ओएनजीसी) का बंगाल की खाड़ी के केजी बेसिन में दीन दयाल गैस क्षेत्र को बचाने के लिए भागीदार ढूंढने का तीसरा प्रयास भी विफल रहा है। मामले की जानकारी रखने वाले दो सूत्रों ने कहा कि दीन दयाल क्षेत्र में तकनीकी और वित्तीय भागीदारों को हिस्सेदारी की पेशकश करने वाली निविदा के लिए कोई बोली नहीं मिली है।

ओएनजीसी ने इस क्षेत्र का अधिग्रहण गुजरात सरकार से 1.2 अरब अमेरिकी डॉलर में किया था। बोली दस्तावेज के अनुसार ओएनजीसी ने 12 जून को 'क्षेत्र के लिए व्यवहार्य रणनीति तैयार करने के लिए भागीदार के रूप में शामिल होने को तकनीकी विशेषज्ञता और वित्तीय मजबूती वाली वैश्विक तेल एवं गैस कंपनियों से रुचि पत्र (ईओआई) मांगे थे। बोलियां 12 सितंबर को बंद हो गईं।

भाषा

Headline: No partner was found for Deendayal area

## दीनदयाल क्षेत्र के लिए नहीं मिला कोई भागीदार

नई दिल्ली : ओएनजीसी का बंगाल की खाड़ी के केजी बेसिन में दीनदयाल गैस क्षेत्र को बचाने के लिए भागीदार ढूँढने का तीसरा प्रयास भी विफल रहा है। तकनीकी और वित्तीय भागीदारों को हिस्सेदारी की पेशकश करने वाली निविदा के लिए कोई बोली नहीं मिली है। ओएनजीसी ने इस क्षेत्र का अधिग्रहण गुजरात सरकार से 1.2 अरब डालर में किया था। (प्रेट्र)

# ONGC fails to get partner for Deen Dayal gas field

PRESS TRUST OF INDIA  
New Delhi, November 3

**STATE-OWNED OIL AND** Natural Gas Corporation's (ONGC) third attempt to get a partner to rescue the Deen Dayal gas field in the KG basin in Bay of Bengal has met with the same fate as previous efforts as it got no bids, sources said.

The tender offering stake to technical and financial partners in the Deen Dayal field, which ONGC had acquired from a Gujarat government firm for \$1.2 billion, received no bids, two sources said.

ONGC on June 12 sought expression of interest from "global oil and gas companies with requisite technical expertise and financial strength to join as partner (with participative interest) for firming up a viable strategy" for the field, according to the tender document. Bids closed on September 12.

The field has produced negligible quantities of gas since ONGC in January 2017 acquired Gujarat State Petroleum Corporation's (GSPC) 80% interest in the KG-OSN-2001/3 block off

the east coast of India.

The block contains the Deen Dayal West (DDW) gas/condensate field which was discovered by GSPC almost two decades back. The Gujarat government company had showcased the field as a promising prospect when it sold its stake to ONGC in order to cut its debt.

The field, which was initially said to hold up to 20 trillion cubic feet of in place gas reserves—by far the biggest in any deepsea field in the country—but later trimmed to a tenth, has proved to be tougher than anticipated.

"A total of seven development wells are drilled till date," ONGC had said in the tender document.

A development well is one that helps produce hydrocarbon from below the earth's surface or seabed.

"However, four wells which were completed did not yield good productivity as anticipated and performance was sub-optimal. Severe technical challenges and complications were encountered in the other three wells during drilling and completion phase and had to be abandoned," ONGC had said.

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## ONGC draws a blank on offer of stake in Deen Dayal gas field in third attempt

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The company had wanted a global partner who could help with the development of DDW. This was the third attempt in last five years. The earlier attempts too had not drawn any worthwhile interest, the sources said.

Besides the acquisition cost, ONGC has spent undeclared sum of money in trying to bring the DDW field to production. GSPC holds 10 per cent stake in the field and the remaining is with Jubilant Enpro.

The KG-OSN-2001/3 block,

which was awarded to GSPC and its partners in the first bid round of New Exploration Licensing Policy (NELP) brought by the then NDA government under Prime Minister Atal Bihari Vajpayee, comprises five fields - DDW, DDE, DDN, DD-DT and DD-BRU. Of these, DDW, which lies about 10 km off the Andhra Pradesh coast, is spread over 37.5 square kilometers and is under development.

DDW already has a well head platform with 16 well slots, a process platform that has capacity to process 5.66 million standard cubic meters per day of gas, and a subsea pipeline

to take the gas to an onshore terminal.

The reservoirs in the field are classified as high pressure high temperature (HP-HT).

"The in place reserves are to the tune of 55 billion cubic meters (1.94 Tcf) of gas," ONGC had said in the tender.

Sources said the company intends to undertake a revision of the field development plan that was previously submitted to authorities. When ONGC acquired GSPC stake,

it had reasoned that it would be able to use facilities such as process platform as well as sub-sea pipeline to bring to produc-

tion Cluster-1 discoveries in its neighbouring KG-DWN-98/2 or KG-D5 block.

Also, the KG-OSN-2001/3 block infrastructure was supposed to be a back-up option for Cluster-II discoveries in KG-D5 in case of disruptions.

But the company never used the facilities and instead built new ones on KG-D5 block. According to the field development plan that GSPC submitted to the Directorate General of Hydrocarbons in 2009, DDW was to produce 200-300 million cubic feet a day. Output however has been a fraction of that.

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## PM scheme: Energy, banking sectors offer most internships

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### PM scheme: Energy, automotive, banking sectors offer most internships

Gireesh Chandra Prasad  
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NEW DELHI

Energy, automotive, banking and financial services and the travel and tourism sectors have the highest number of internships on offer for candidates registering under the PM internship scheme, according to data available from the ministry of corporate affairs.

These sectors together account for two-thirds of the over 125,000 internships that businesses have brought to the table so far under scheme.

Among these, oil, gas and

energy account for 29,100 internship opportunities, followed by 22,000 offers from the automotive sector.

Travel and tourism industry offers 15,639 internships while 12,265 opportunities are there in the banking and financial services, showed data. Sectors like metals and mining and manufacturing are also offering between 8,000-9,000 internships each.

The government last month set up a dedicated portal for candidates to register for the scheme and is now planning to formally roll out the scheme for which arrangements are being put in place, said a person



Maharashtra, Tamil Nadu, Gujarat, Karnataka, Haryana and UP have the highest share of internships.

informed about the development. When the pilot project was rolled out last month, the target was to shortlist 100,000

candidates for internships by December.

The plan announced in the union budget for FY25 aims

internships to 10 million persons in five years, in top 500 companies. So far, about 280 companies, including Jubilant Foodworks Ltd., Maruti Suzuki India Ltd., Oil and Natural Gas Corp. Ltd., Reliance Industries Ltd. and Eicher Motors Ltd. have offered internships, data showed.

Maharashtra, Tamil Nadu, Gujarat, Karnataka, Haryana and Uttar Pradesh have the highest share of internships spread across 745 districts.

Aditya Ghosh, Chairman of CII National Committee on Skill Development and Livelihood and Co-Founder of Akasa Air said the scheme marks a sig-

nificant step toward industry-led skilling.

"We have seen very positive response from the industry in the pilot phase, with more than 125,000 internship being posted on the portal. We have representation not only from manufacturing and automotive, but also from banking and financial services, oil and gas, energy, retail, hospitality, healthcare, IT-ITES, life sciences, steel and so on. Many internships are being offered in tier two and tier three cities, including rural areas, bringing opportunities directly to candidates rather than requiring them to relocate," said Ghosh.

Ghosh said that response from candidates is also great, with more than 300,000 candidates registering on the PM internship portal. "These candidates will not only gain practical work experience, skills and knowledge in the top 500 companies in India, but will also be mentored industry experts, enhancing their employability," said Ghosh.

The scheme comes at a time the labour market is undergoing a shift due to digitisation and greater automation, which demand newer skills among job seekers.

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# ONGC fails to find partner for gas field

PTI

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NEW DELHI

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The tender offering stake to technical and financial partners in the Deen Dayal field, which ONGC had acquired from a Gujarat government firm for \$1.2 billion, received no bids, two people aware of the

matter said.

ONGC on 12 June sought expressions of interest from "global oil and gas companies with requisite technical expertise and financial strength to join as partner (with participative interest) for firming up a viable strategy" for the field, according to the tender document. Bids closed on 12 September.

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### Press Trust of India

New Delhi

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fering stake to technical and financial partners in the Deen Dayal field, which ONGC had acquired from a Gujarat government firm for \$1.2 billion, received no bids, two sources aware of the matter said. ONGC on June 12 sought expression of interest from global oil and gas companies with requisite strength to join as partner.

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# Futile ONGC ally hunt

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## ZERO BIDS

- Deen Dayal gas field belonged to Gujarat State Petroleum
- ONGC acquired field in 2017
- Field has not fetched desired yield

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"However, four wells which were completed did not yield good productivity as anticipated and performance was sub-optimal," ONGC has said. PTI

Headline: ONGC's another attempt to find a partner for Deendayal field fails

# दीनदयाल क्षेत्र के लिए भागीदार ढूंढने का ओएनजीसी का एक और प्रयास विफल

एजेंसी ■ नई दिल्ली

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वित्तीय भागीदारों को हिस्सेदारी की पेशकश करने वाली निविदा के लिए कोई बोली नहीं मिली है। ओएनजीसी ने इस क्षेत्र का अधिग्रहण गुजरात सरकार से 1.2 अरब अमेरिकी डॉलर में किया था।

बोली दस्तावेज के अनुसार, ओएनजीसी ने 12 जून को क्षेत्र के लिए एक व्यवहार्य रणनीति तैयार करने के लिए भागीदार के रूप में शामिल होने को तकनीकी विशेषज्ञता और वित्तीय मजबूती वाली वैश्विक तेल एवं गैस कंपनियों से रुचि पत्र (ईओआई) मांगे थे। बोलियां 12 सितंबर को बंद हो गईं।



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## Indian Oil Corporation carries out safety checks for low-income LPG consumers

**The Hindu Bureau**  
CHENNAI

As part of ensuring that safety norms reach those living in small spaces, Indian Oil Corporation (IOC) has completed carrying out safety checks at over 43 lakh low-income households in the State. Working through its network of distributors, it has carried out these free but mandatory checks at the homes of liquefied petroleum gas (LPG) consumers.

“Our target is to cover 45 lakh such homes, and we hope to complete these 2 lakh households in a few weeks. Most of these homes usually have just single rooms where cooking, living, and dining are all done. We have been giving them basic safety tips, including placing sources of open flames such as puja lamps, as far away as possible from the stove. Sometimes people have the habit of placing the stove on the floor and cooking in

a seated position, which is not safe. The stove should be at a higher level than the top of the cylinder,” a senior company official said. Since these dwellings often had ceiling fans near the cooking area, homemakers were advised to turn them off while cooking. Similarly, as is the norm in all cases, consumers must ensure that they accept fresh LPG cylinders only after they are connected to the stove using the regulator and lit.

“Consumers should provide the OTP to the delivery person only after this check is done,” he added.

“These are mandatory checks and rules to be followed by all LPG consumers. We targeted these homes since they were the most vulnerable. A positive outcome of this drive is learning that consumers are very aware of safety protocols. Many also knew the LPG emergency number 1906,” another official said.

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## Opec+ agrees to delay Dec output hike for one month

Opec+ has agreed to delay a planned December oil output increase by one month, three sources from the producer group told *Reuters* on Sunday, as weak demand notably from China and rising supply outside the group maintain downward pressure on the oil market. The Opec+ group, combining the Organization of the Petroleum Exporting Countries plus Russia and other allies, was scheduled to raise output by 180,000 barrels per day in December. It had already delayed the increase from October because of falling prices. However, weak demand and economic data raised concern in the group about adding more supply, sources told *Reuters* last week ahead of the decision to postpone the hike made on Sunday after consultations between ministers.

**REUTERS**

Publication : The Hindu	Editions : New Delhi
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## The BRICS summit boost to India-Iran ties

**A**t the 16th BRICS Summit hosted by Russia in Kazan (October 22-24, 2024), there were a few meetings on the sidelines which created a buzz. One such meeting was between India and Iran, both close civilisational friends and looking to strengthen a stagnating partnership. Iran, which is now embroiled in the war in Gaza, is looking for Indian support in de-escalating the crisis. India, too, has supported having a ceasefire and de-escalation at the earliest. Globally, India is being widely sought after to facilitate a peaceful resolution to the conflict as it enjoys trust and goodwill across both ends of the conflict, with Israel and Iran.

### Much potential

The bilateral meeting between Prime Minister Narendra Modi and President of the Islamic Republic of Iran Masoud Pezeshkian was the first time that the leaders have met. During the meeting, they acknowledged the strong and untapped potential in the bilateral relationship. Mr. Pezeshkian appreciated India's growing role in the world and underlined its potential role in de-escalating the Gaza conflict. He also acknowledged the key role played by India in 2023 in Iran's entry into key multilateral organisations such as the Shanghai Cooperation Organisation (SCO) and BRICS. Both sides also discussed the possibilities of strengthening cooperation in key areas such as the Chabahar port and the International North-South Transport Corridor (INSTC).

Iran's importance for India, however, goes well beyond the Chabahar port and the connectivity options that it provides. Iran is vitally important due to its vast reserves of crude oil and natural gas. Its total oil reserves are estimated at 209 billion barrels and that of natural gas at 33,988 billion cubic metres, which at the end of 2021, accounted for 24% of the oil reserves of West Asia



**Rajeev Agarwal**

a retired colonel, is a former Director in the Ministry of External Affairs, a former Director in Military Intelligence (International Relations) and a former research fellow, Manohar Parrikar Institute for Defence Studies and Analyses, New Delhi (IDSA), New Delhi

Energy cooperation and defence ties are just some of the possibilities that exist to strengthen a stagnating partnership

and 12% of the world. Despite crippling economic sanctions and the ongoing war in Gaza, Iran's crude production in May 2024 rose to 3.4 million barrels per day (bpd) while crude oil exports in March 2024 averaged 1.61 million bpd.

### Options for a closer partnership

The Chabahar port has been the driving force of the bilateral relationship in recent times. In a deal signed on May 13 this year, India and Iran signed a 10-year contract for the operation of the port. Chabahar port also provides easy and short access to India's Kandla and Mumbai ports. As it is located outside the Strait of Hormuz, it insulates India's trade from any threat of closure of sea lanes due to conflicts in the Persian Gulf region. In addition, a railway link of 700 km between Chabahar and Zahedan city is being fast-tracked, to be connected later to the railway network of Iran. A further road link from Zahedan to Zaranj in Afghanistan could provide seamless connectivity for humanitarian aid from India to Afghanistan.

Energy supplies are the next big possibility. Before May 2019, Iran met almost 12% of India's crude oil needs. As bilateral ties take better shape, oil and gas imports could re-commence from Iran which could then open up a new range of possibilities to fulfil India's energy needs.

The ambitious Iran-Oman-India gas pipeline has been under discussion since 1993. In May 2022, Iran and Oman agreed to develop two undersea gas pipelines and an oil field along their maritime borders. If this materialises, extending these to India could be an option.

Close military cooperation with Iran is also a possibility. The two countries had signed a defence cooperation agreement in 2001 but nothing came of it, mainly due to western sanctions on Iran. In recent years, Iran has developed modern weapons platforms such as

short and medium range ballistic missiles, hypersonic missiles, and armed drones. Iran is already supplying armed drones to Russia in its war with Ukraine. India too is looking to develop cheap and effective armed drones and could find an effective partner in Iran.

To combat the threat of terror groups operating from Pakistan, India and Iran could conduct joint counterterrorism exercises and develop intelligence-sharing mechanisms. On the naval front, port calls at Iranian ports and the development of logistical facilities in the Persian Gulf could prove extremely useful.

### Aspects of Indian diplomacy

India and Iran can achieve a lot together. There is recognition that too much time has already been lost. India's ability to de-hyphenate ties and engage independently with nations that are adversarial to each other, such as Iran and Israel, could be useful in driving the ties. Also, India's decision to exercise strategic autonomy in issues of national interest, as seen in its engagement with Russia during the Ukraine war, is a useful precedent to invigorate ties with Iran.

However, many a time, stray and 'out of context' comments have threatened to apply the brakes on ties. A statement by Iran's Supreme Leader on September 16 this year, comparing the "sufferings" of Indian Muslims to the residents of Gaza, drawing sharp comments from India. Both countries have to realise that the bilateral relationship is far more important and precious to be derailed by such stray comments.

India, under Modi 3.0, is looking to strengthen India's outreach and strategic convergence in West Asia. Similarly, Iran is looking to consolidate its diplomatic gains of recent years and considers India to be an important partner. The meeting at the BRICS Summit may have just given the right impetus for both.

**Online**

Headline	ONGC draws a blank on offer of stake in Deen Dayal gas field		
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Published Date	3 Nov 2024		

## ONGC draws a blank on offer of stake in Deen Dayal gas field

<https://economictimes.indiatimes.com/industry/energy/oil-gas/ongc-draws-a-blank-on-offer-of-stake-in-deen-dayal-gas-field/articleshow/114904283.cms>

Synopsis ONGC has failed for the third time to find a partner for the Deen Dayal gas field in the KG basin. The field, acquired from GSPC, has faced technical challenges and low productivity. Despite previous attempts and investments, no bids were received by the September deadline.

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Nominations for ET MSME Awards are now open. The last day to apply is November 30, 2024. [Click here](#) to submit your entry for any one or more of the 22 categories and stand a chance to win a prestigious award.

Headline	ONGC fails again to attract bids for stake in Deen Dayal gas field		
Publication	Business Standard	Edition	Online Coverage
Published Date	3 Nov 2024		

## ONGC fails again to attract bids for stake in Deen Dayal gas field

[https://www.business-standard.com/companies/news/ongc-fails-again-to-attract-bids-for-stake-in-deen-dayal-gas-field-124110300149\\_1.html](https://www.business-standard.com/companies/news/ongc-fails-again-to-attract-bids-for-stake-in-deen-dayal-gas-field-124110300149_1.html)

State-owned Oil and Natural Gas Corporation's (ONGC) third attempt to get a partner to rescue the Deen Dayal gas field in the KG basin in Bay of Bengal has met with the same fate as previous efforts as it got no bids, sources said.

The tender offering stake to technical and financial partners in the Deen Dayal field, which ONGC had acquired from a Gujarat government firm for USD 1.2 billion, received no bids, two sources aware of the matter said.

ONGC on June 12 sought expression of interest from "global oil and gas companies with requisite technical expertise and financial strength to join as partner (with participative interest) for firming up a viable strategy" for the field, according to the tender document. Bids closed on September 12. The field has produced negligible quantities of gas since ONGC in January 2017 acquired Gujarat State Petroleum Corporation's (GSPC) 80 per cent interest in the KG-OSN-2001/3 block off the east coast of India.

The block contains the Deen Dayal West (DDW) gas/condensate field which was discovered by GSPC almost two decades back. The Gujarat government company had showcased the field as a promising prospect when it sold its stake to ONGC in order to cut its debt.

The field, which was initially said to hold up to 20 trillion cubic feet of in place gas reserves - by far the biggest in any deepsea field in the country - but later trimmed to a tenth, has proved to be tougher than anticipated.

"A total of seven development wells are drilled till date," ONGC had said in the tender document.

A development well is one that helps produce hydrocarbon from below the earth's surface or seabed.

"However, four wells which were completed did not yield good productivity as anticipated and performance was sub-optimal. Severe technical challenges and complications were encountered in the other three wells during drilling and completion phase and had to be abandoned," ONGC had said.

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Headline	ONGC draws a blank on offer of stake in Deen Dayal gas field		
Publication	Daily Hunt (Mobile)	Edition	Online Coverage
Published Date	3 Nov 2024		

## ONGC draws a blank on offer of stake in Deen Dayal gas field

<https://m.dailyhunt.in/news/india/english/ptienglish-epaper-ptien/ongc+draws+a+blank+on+offer+of+stake+in+deen+dayal+gas+field-newsid-n637639641>

New Delhi, Nov 3 (PTI) State-owned Oil and Natural Gas Corporation's (ONGC) third attempt to get a partner to rescue the Deen Dayal gas field in

the KG basin in Bay of Bengal has met with the same fate as previous efforts as it got no bids, sources said.

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Publication	Deccan Herald	Edition	Online Coverage
Published Date	3 Nov 2024		

## ONGC draws a blank on offer of stake in Deen Dayal gas field

<https://www.deccanherald.com/business/ongc-draws-a-blank-on-offer-of-stake-in-deen-dayal-gas-field-3260190>

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Headline	ONGC Faces Third Strike: Deen Dayal Gas Field Fails to Attract Partners		
Publication	Devdiscourse	Edition	Online Coverage
Published Date	3 Nov 2024		

## ONGC Faces Third Strike: Deen Dayal Gas Field Fails to Attract Partners

<https://www.devdiscourse.com/article/headlines/3144223-ongc-faces-third-strike-deen-dayal-gas-field-fails-to-attract-partners>

State-owned ONGC's third effort to find partners for the Deen Dayal gas field in the KG basin has failed, with no bids received. The venture, acquired for USD 1.2 billion from GSPC, continues to face significant challenges, including poor productivity from development wells and technical difficulties.

State-owned Oil and Natural Gas Corporation (ONGC) is facing another setback in its attempts to secure partners for the Deen Dayal field in the Krishna-Godavari basin. This third failed effort to attract bids reflects ongoing difficulties in harnessing the field's potential.

The company sought global oil and gas firms with the technical and financial strength to team up and devise a strategy for the field, yet, as with past attempts, interest was lacking. ONGC had acquired an 80% stake in the field from Gujarat State Petroleum Corporation under high expectations, but the field has produced meager quantities since 2017.

Characterized by high pressure and high temperature, the field's reservoirs present significant challenges. Despite ONGC's investment, including acquiring the field for USD 1.2 billion, technical complications stalled productivity. The field was initially projected to hold massive reserves; however, output remains minimal, underlining the complexities facing India's energy sector.



Headline	ONGC draws a blank on offer of stake in Deen Dayal gas field		
Publication	Doonited India	Edition	Online Coverage
Published Date	4 Nov 2024		

## ONGC draws a blank on offer of stake in Deen Dayal gas field

<https://www.doonited.in/ongc-draws-a-blank-on-offer-of-stake-in-deen-dayal-gas-field/>

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The field has produced negligible quantities of gas since ONGC in January 2017 acquired Gujarat State Petroleum Corporation's (GSPC) 80 per cent interest in the KG-OSN-2001/3 block off the east coast of India.

The block contains the Deen Dayal West (DDW) gas/condensate field which was discovered by GSPC almost two decades back. The Gujarat government company had showcased the field as a promising prospect when it sold its stake to ONGC in order to cut its debt.

The field, which was initially said to hold up to 20 trillion cubic feet of in place gas reserves by far the biggest in any deepsea field in the country but later trimmed to a tenth, has proved to be tougher than anticipated.

A total of seven development wells are drilled till date, ONGC had said in the tender document. A development well is one that helps produce hydrocarbon from below the earth's surface or seabed.

However, four wells which were completed did not yield good productivity as anticipated and performance was sub-optimal. Severe technical challenges and complications were encountered in the other three wells during drilling and completion phase and had to be abandoned, ONGC had said.

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Headline	ONGC draws a blank on offer of stake in Deen Dayal gas field		
Publication	ET Auto	Edition	Online Coverage
Published Date	3 Nov 2024		

## ONGC draws a blank on offer of stake in Deen Dayal gas field

<https://auto.economictimes.indiatimes.com/news/oil-and-lubes/ongc-draws-a-blank-on-offer-of-stake-in-deen-dayal-gas-field/114907279>

ONGC has failed for the third time to find a partner for the Deen Dayal gas field in the KG basin. The field, acquired from GSPC, has faced technical challenges and low productivity. Despite previous attempts and investments, no bids were received by the September deadline.

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Headline	Petroleum Secretary lays foundation stone of Advance Training Institute at ONGC, Goa		
Publication	Indian Chemical News	Edition	Online Coverage
Published Date	3 Nov 2024		

## **Petroleum Secretary lays foundation stone of Advance Training Institute at ONGC, Goa**

<https://www.indianchemicalnews.com/general/petroleum-secretary-lays-foundation-stone-of-advance-training-institute-at-ongc-go-23914>

The facilities shall also be utilised during India Energy Week 2026

ICN Bureau

Pankaj Jain, Secretary, Ministry of Petroleum and Natural Gas, Government of India laid the foundation stone for the Advance Training Institute (ATI) ONGC, Goa. ONGC has awarded the work for Construction of World Class Convention Centre & Construction of Management Training Facilities at Advance Training Institute (ATI) ONGC, Goa on an EPC reimbursable/ OBE basis to Engineers India Limited.

This flagship project of national importance will see the construction of a world-class Convention Centre, Exhibition Hall, Management Training Facility and other associated facilities. The new facilities are designed to host international-level conventions and exhibitions, further enhancing Indias capabilities in the energy, environment and safety sectors. The facilities shall also be utilised during India Energy Week 2026, scheduled during the first fortnight of February 2026 at the ATI Campus of ONGC.

Headline	ONGC fails to get partner for Deen Dayal gas field for third time: Report		
Publication	Mint	Edition	Online Coverage
Published Date	3 Nov 2024		

## ONGC fails to get partner for Deen Dayal gas field for third time: Report

<https://www.livemint.com/industry/energy/ongc-fails-to-get-partner-for-deen-dayal-gas-field-for-third-time-report-11730628032541.html>

ONGC was looking for a global partner who could help with the development of Deen Dayal West. This was the third attempt in last five years

State-owned Oil and Natural Gas Corporation (ONGC) has failed to get a partner for third time for the Deen Dayal gas field in the KG basin in the Bay of Bengal, said a report by news agency PTI

Citing sources, the report said the tender offering stake to technical and financial partners in the Deen Dayal field, which ONGC had acquired from a Gujarat government firm for \$1.2 billion, received no bids.

The company was looking for a global partner who could help with the development of Deen Dayal West. This was the third attempt in last five years. The earlier attempts too had not drawn any worthwhile interest, the sources said.

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Headline	Energy, automotive, banking sectors offer most of internships under PM scheme		
Publication	Mint	Edition	Online Coverage
Published Date	3 Nov 2024		

## Energy, automotive, banking sectors offer most of internships under PM scheme

<https://www.livemint.com/industry/energy-automotive-banking-pm-internship-scheme-jobs-employment-11730628065173.html>

New Delhi: Energy, automotive, banking and financial services and the travel and tourism sectors have the highest number of internships on offer

for candidates registering under the PM internship scheme, according to data available from the ministry of corporate affairs.

These sectors together account for two-thirds of the over 125,000 internships that businesses have brought to the table so far under scheme.

Among these, oil, gas and energy account for over 29,100 internship opportunities, followed by over 22,000 offers from the automotive sector.

Travel and tourism industry offers 15,639 internships while 12,265 opportunities are there in the banking and financial services, showed data. Sectors like metals and mining and manufacturing are also offering between 8,000-9,000 internships each.

The government last month set up a dedicated portal for candidates to register for the scheme and is now planning to formally roll out the scheme for which arrangements are being put in place, said a person informed about the development.

When the pilot project was rolled out last month, the target was to shortlist 100,000 candidates for internships by December.

The plan announced in the union budget for FY25 aims internships to 10 million persons in five years, in top 500 companies. So far, about 280 companies, including Jubilant Foodworks Ltd., Maruti Suzuki India Ltd., Oil and Natural Gas Corp. Ltd., Reliance Industries Ltd. and Eicher Motors Ltd. have offered internships, data showed.

Maharashtra, Tamil Nadu, Gujarat, Karnataka, Haryana and Uttar Pradesh have the highest share of internships spread across 745 districts in the country.

Aditya Ghosh, Chairman of CII National Committee on Skill Development and Livelihood and Co-Founder of Akasa Air said the scheme marks a significant step toward Industry-led skilling.

We have seen very positive response from the industry in the pilot phase, with more than 125,000 internship being posted on the portal. We have representation not only from manufacturing and automotive, but also from banking and financial services, oil and gas, energy, retail, hospitality, healthcare, IT-ITES, life sciences, steel and so on. Many internships are being offered in tier two and tier three cities, including rural areas, bringing opportunities directly to candidates rather than requiring them to relocate, said Ghosh.

Ghosh said that response from candidates is also great, with more than 300,000 candidates registering on the PM internship portal. These candidates will not only gain practical work experience, skills and knowledge in the top 500 companies in India, but will also be mentored industry experts, enhancing their employability," said Ghosh.

The scheme comes at a time labour market is undergoing a shift due to digitisation and greater automation, which demand newer skills among job seekers. Experts say technological progress and productivity gains, rather than employment, were the factors driving growth in the recent past.

A widely noted feature of growth in the Indian economy over the two decades is rising labour productivity accompanied by capital deepening at the economy level, International Labour Organisation and New Delhi-based Institute for Human Development said in their India Employment Report 2024' brought out in March this year. In many of the emerging sectors, both in services and manufacturing, capital intensity is high, the report said, while suggesting macroeconomic, industrial and sectoral investment and trade policies to expand jobs in labour intensive sectors.

The PM internship scheme targets candidates from the economically disadvantaged section of the society by excluding those from families with income above 8 lakh in FY24 and from families with any member having permanent government employment. Also, those with professional degrees offered by the Indian Institutes of Technology, the Indian Institutes of Management and National Law Universities are not eligible. So are chartered accountants and MBBS degree holders.



Headline	ONGC draws a blank on offer of stake in Deen Dayal gas field		
Publication	NEWS DRUM	Edition	Online Coverage
Published Date	3 Nov 2024		

## ONGC draws a blank on offer of stake in Deen Dayal gas field

<https://www.newsdrum.in/business/ongc-draws-a-blank-on-offer-of-stake-in-deen-dayal-gas-field-7381397>

New Delhi, Nov 3 (PTI) State-owned Oil and Natural Gas Corporation's (ONGC) third attempt to get a partner to rescue the Deen Dayal gas field in

the KG basin in Bay of Bengal has met with the same fate as previous efforts as it got no bids, sources said.

The tender offering stake to technical and financial partners in the Deen Dayal field, which ONGC had acquired from a Gujarat government firm for USD 1.2 billion, received no bids, two sources aware of the matter said.

ONGC on June 12 sought expression of interest from "global oil and gas companies with requisite technical expertise and financial strength to join as partner (with participative interest) for firming up a viable strategy" for the field, according to the tender document. Bids closed on September 12.

The field has produced negligible quantities of gas since ONGC in January 2017 acquired Gujarat State Petroleum Corporation's (GSPC) 80 per cent interest in the KG-OSN-2001/3 block off the east coast of India.

The block contains the Deen Dayal West (DDW) gas/condensate field which was discovered by GSPC almost two decades back. The Gujarat government company had showcased the field as a promising prospect when it sold its stake to ONGC in order to cut its debt.

The field, which was initially said to hold up to 20 trillion cubic feet of in place gas reserves - by far the biggest in any deepsea field in the country - but later trimmed to a tenth, has proved to be tougher than anticipated.

"A total of seven development wells are drilled till date," ONGC had said in the tender document.

A development well is one that helps produce hydrocarbon from below the earth's surface or seabed.

"However, four wells which were completed did not yield good productivity as anticipated and performance was sub-optimal. Severe technical challenges and complications were encountered in the other three wells during drilling and completion phase and had to be abandoned," ONGC had said.

The company had wanted a global partner who could help with the development of DDW. This was the third attempt in last five years. The earlier attempts too had not drawn any worthwhile interest, the sources said.

Besides the acquisition cost, ONGC has spent undeclared sum of money in trying to bring the DDW field to production. GSPC holds 10 per cent stake in the field and the remaining is with Jubilant Enpro.

The KG-OSN-2001/3 block, which was awarded to GSPC and its partners in the first bid round of New Exploration Licensing Policy (NELP) brought by the then NDA government under Prime Minister Atal Bihari Vajpayee, comprises five fields - DDW, DDE, DDN, DD-DT and DD-BRU. Of these, DDW, which lies about 10 km off the Andhra Pradesh coast, is spread over 37.5 square kilometers and is under development.

DDW already has a well head platform with 16 well slots, a process platform that has capacity to process 5.66 million standard cubic meters per day of gas, and a subsea pipeline to take the gas to an onshore terminal.

The reservoirs in the field are classified as high pressure high temperature (HP-HT).

"The in place reserves are to the tune of 55 billion cubic meters (1.94 Tcf) of gas," ONGC had said in the tender.

Sources said the company intends to undertake a revision of the field development plan that was previously submitted to authorities. When ONGC acquired GSPC stake, it had reasoned that it would be able to use facilities such as process platform as well as subsea pipeline to bring to production Cluster-1 discoveries in its neighbouring KG-DWN-98/2 or KG-D5 block.

Also, the KG-OSN-2001/3 block infrastructure was supposed to be a back-up option for Cluster-II discoveries in KG-D5 in case of disruptions. But the company never used the facilities and instead built new ones on KG-D5 block. According

to the field development plan that GSPC submitted to the Directorate General of Hydrocarbons in 2009, DDW was to produce 200-300 million cubic feet a day. Output however has been a fraction of that. PTI ANZ ANU ANU

Headline	ONGC draws a blank on offer of stake in Deen Dayal gas field		
Publication	PTI	Edition	Online Coverage
Published Date	3 Nov 2024		

### **ONGC draws a blank on offer of stake in Deen Dayal gas field**

<https://www.ptinews.com/story/business/ongc-draws-a-blank-on-offer-of-stake-in-deen-dayal-gas-field/1952932>

ONGC draws a blank on offer of stake in Deen Dayal gas field

The tender offering stake to technical and financial partners in the Deen Dayal field, which ONGC had acquired from a Gujarat government firm for USD 1.2 billion, received no bids, two sources aware of the matter said.

ONGC on June 12 sought expression of interest from "global oil and gas companies with requisite technical expertise and financial strength to join as partner (with participative interest) for firming up a viable strategy" for the field, according to the tender document. Bids closed on September 12.

Headline	ONGC Fails to Find Partner for Deen Dayal Gas Field		
Publication	Rediff	Edition	Online Coverage
Published Date	3 Nov 2024		

## ONGC Fails to Find Partner for Deen Dayal Gas Field

<https://money.rediff.com/news/market/ongc-fails-to-find-partner-for-deen-dayal-gas-field/17984420241103>

ONGC's third attempt to find a partner for the Deen Dayal gas field in the KG basin has failed, as no bids were received for the project. The field has faced technical challenges and has produced negligible gas since ONGC acquired it in 2017.

New Delhi, Nov 3 (PTI) State-owned Oil and Natural Gas Corporation's (ONGC) third attempt to get a partner to rescue the Deen Dayal gas field in the KG basin in Bay of Bengal has met with the same fate as previous efforts as it got no bids, sources said.

The tender offering stake to technical and financial partners in the Deen Dayal field, which ONGC had acquired from a Gujarat government firm for USD 1.2 billion, received no bids, two sources aware of the matter said.

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The field has produced negligible quantities of gas since ONGC in January 2017 acquired Gujarat State Petroleum Corporation's (GSPC) 80 per cent interest in the KG-OSN-2001/3 block off the east coast of India.

The block contains the Deen Dayal West (DDW) gas/condensate field which was discovered by GSPC almost two decades back. The Gujarat government company had showcased the field as a promising prospect when it sold its stake to ONGC in order to cut its debt.

The field, which was initially said to hold up to 20 trillion cubic feet of in place gas reserves - by far the biggest in any deepsea field in the country - but later trimmed to a tenth, has proved to be tougher than anticipated.

"A total of seven development wells are drilled till date," ONGC had said in the tender document.

A development well is one that helps produce hydrocarbon from below the earth's surface or seabed.

"However, four wells which were completed did not yield good productivity as anticipated and performance was sub-optimal. Severe technical challenges and complications were encountered in the other three wells during drilling and completion phase and had to be abandoned," ONGC had said.

The company had wanted a global partner who could help with the development of DDW. This was the third attempt in last five years. The earlier attempts too had not drawn any worthwhile interest, the sources said.

Besides the acquisition cost, ONGC has spent undeclared sum of money in trying to bring the DDW field to production. GSPC holds 10 per cent stake in the field and the remaining is with Jubilant Enpro.

The KG-OSN-2001/3 block, which was awarded to GSPC and its partners in the first bid round of New Exploration Licensing Policy (NELP) brought by the then NDA government under Prime Minister Atal Bihari Vajpayee, comprises five fields - DDW, DDE, DDN, DD-DT and DD-BRU. Of these, DDW, which lies about 10 km off the Andhra Pradesh coast, is spread over 37.5 square kilometers and is under development.

DDW already has a well head platform with 16 well slots, a process platform that has capacity to process 5.66 million standard cubic meters per day of gas, and a subsea pipeline to take the gas to an onshore terminal.

The reservoirs in the field are classified as high pressure high temperature (HP-HT).

"The in place reserves are to the tune of 55 billion cubic meters (1.94 Tcf) of gas," ONGC had said in the tender.

Sources said the company intends to undertake a revision of the field development plan that was previously submitted to authorities. When ONGC acquired GSPC stake, it had reasoned that it would be able to use facilities such as process platform as well as subsea pipeline to bring to production Cluster-1 discoveries in its neighbouring KG-DWN-98/2 or KG-D5 block.

Also, the KG-OSN-2001/3 block infrastructure was supposed to be a back-up option for Cluster-II discoveries in KG-D5 in case of disruptions. But the company never used the facilities and instead built new ones on KG-D5 block. According to the field development plan that GSPC submitted to the Directorate General of Hydrocarbons in 2009, DDW was to produce 200-300 million cubic feet a day. Output however has been a fraction of that.

Headline	ONGC draws a blank on offer of stake in Deen Dayal gas field		
Publication	The Bengaluru Live	Edition	Online Coverage
Published Date	3 Nov 2024		

## ONGC draws a blank on offer of stake in Deen Dayal gas field

<https://thebengalurlive.com/ongc-draws-a-blank-on-offer-of-stake-in-deen-dayal-gas-field/>

New Delhi, Nov 3 (PTI) State-owned Oil and Natural Gas Corporation's (ONGC) third attempt to get a partner to rescue the Deen Dayal gas field in

the KG basin in Bay of Bengal has met with the same fate as previous efforts as it got no bids, sources said.

The tender offering stake to technical and financial partners in the Deen Dayal field, which ONGC had acquired from a Gujarat government firm for USD 1.2 billion, received no bids, two sources aware of the matter said.

ONGC on June 12 sought expression of interest from global oil and gas companies with requisite technical expertise and financial strength to join as partner (with participative interest) for firming up a viable strategy for the field, according to the tender document. Bids closed on September 12.

The field has produced negligible quantities of gas since ONGC in January 2017 acquired Gujarat State Petroleum Corporation's (GSPC) 80 per cent interest in the KG-OSN-2001/3 block off the east coast of India.

The block contains the Deen Dayal West (DDW) gas/condensate field which was discovered by GSPC almost two decades back. The Gujarat government company had showcased the field as a promising prospect when it sold its stake to ONGC in order to cut its debt.

The field, which was initially said to hold up to 20 trillion cubic feet of in place gas reserves by far the biggest in any deepsea field in the country but later trimmed to a tenth, has proved to be tougher than anticipated.

A total of seven development wells are drilled till date, ONGC had said in the tender document.

A development well is one that helps produce hydrocarbon from below the earth's surface or seabed.

However, four wells which were completed did not yield good productivity as anticipated and performance was sub-optimal. Severe technical challenges and complications were encountered in the other three wells during drilling and completion phase and had to be abandoned, ONGC had said.

The company had wanted a global partner who could help with the development of DDW. This was the third attempt in last five years. The earlier attempts too had not drawn any worthwhile interest, the sources said.

Besides the acquisition cost, ONGC has spent undeclared sum of money in trying to bring the DDW field to production. GSPC holds 10 per cent stake in the field and the remaining is with Jubilant Enpro.

The KG-OSN-2001/3 block, which was awarded to GSPC and its partners in the first bid round of New Exploration Licensing Policy (NELP) brought by the then NDA government under Prime Minister Atal Bihari Vajpayee, comprises five fields DDW, DDE, DDN, DD-DT and DD-BRU. Of these, DDW, which lies about 10 km off the Andhra Pradesh coast, is spread over 37.5 square kilometers and is under development.

DDW already has a well head platform with 16 well slots, a process platform that has capacity to process 5.66 million standard cubic meters per day of gas, and a subsea pipeline to take the gas to an onshore terminal.

The reservoirs in the field are classified as high pressure high temperature (HP-HT).

The in place reserves are to the tune of 55 billion cubic meters (1.94 Tcf) of gas, ONGC had said in the tender.

Sources said the company intends to undertake a revision of the field development plan that was previously submitted to authorities. When ONGC acquired GSPC stake, it had reasoned that it would be able to use facilities such as process platform as well as subsea pipeline to bring to production Cluster-1 discoveries in its neighbouring KG-DWN-98/2 or KG-D5 block.

Also, the KG-OSN-2001/3 block infrastructure was supposed to be a back-up option for Cluster-II discoveries in KG-D5 in case of disruptions. But the company never used the facilities and instead built new ones on KG-D5 block. According

to the field development plan that GSPC submitted to the Directorate General of Hydrocarbons in 2009, DDW was to produce 200-300 million cubic feet a day. Output however has been a fraction of that. PTI ANZ ANU ANU

Headline	ONGC draws a blank on offer of stake in Deen Dayal gas field		
Publication	The Hindu Business Line	Edition	Online Coverage
Published Date	3 Nov 2024		

## ONGC draws a blank on offer of stake in Deen Dayal gas field

<https://www.thehindubusinessline.com/companies/ongc-draws-a-blank-on-offer-of-stake-in-deen-dayal-gas-field/article68825118.ece>

The tender offering stake to technical and financial partners in the Deen Dayal field, which ONGC had acquired from a Gujarat government firm for \$1.2 billion, received no bids. State-owned Oil and Natural Gas Corporations (ONGC) third attempt to get a partner to rescue the Deen Dayal gas field in the KG basin in Bay of Bengal has met with the same fate as previous efforts as it got no bids, sources said. The tender offering stake to technical and financial partners in the Deen Dayal field, which ONGC had acquired from a Gujarat government firm for \$1.2 billion, received no bids, two sources aware of the matter said.

ONGC on June 12 sought expression of interest from global oil and gas companies with requisite technical expertise and financial strength to join as partner (with participative interest) for firming up a viable strategy for the field, according to the tender document. Bids closed on September 12.

The field has produced negligible quantities of gas since ONGC in January 2017 acquired Gujarat State Petroleum Corporations (GSPC) 80 per cent interest in the KG-OSN-2001/3 block off the east coast of India.

The block contains the Deen Dayal West (DDW) gas/condensate field which was discovered by GSPC almost two decades back. The Gujarat government company had showcased the field as a promising prospect when it sold its stake to ONGC in order to cut its debt.

The field, which was initially said to hold up to 20 trillion cubic feet of in place gas reserves - by far the biggest in any deepsea field in the country - but later trimmed to a tenth, has proved to be tougher than anticipated.

A total of seven development wells are drilled till date, ONGC had said in the tender document.

A development well is one that helps produce hydrocarbon from below the earth's surface or seabed.

However, four wells which were completed did not yield good productivity as anticipated and performance was sub-optimal. Severe technical challenges and complications were encountered in the other three wells during drilling and completion phase and had to be abandoned, ONGC had said.

The company had wanted a global partner who could help with the development of DDW. This was the third attempt in last five years. The earlier attempts too had not drawn any worthwhile interest, the sources said.

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The KG-OSN-2001/3 block, which was awarded to GSPC and its partners in the first bid round of New Exploration Licensing Policy (NELP) brought by the then NDA government under Prime Minister Atal Bihari Vajpayee, comprises five fields - DDW, DDE, DDN, DD-DT and DD-BRU. Of these, DDW, which lies about 10 km off the Andhra Pradesh coast, is spread over 37.5 square kilometers and is under development.

DDW already has a well head platform with 16 well slots, a process platform that has capacity to process 5.66 million standard cubic meters per day of gas, and a subsea pipeline to take the gas to an onshore terminal.

The reservoirs in the field are classified as high pressure high temperature (HP-HT).

The in place reserves are to the tune of 55 billion cubic meters (1.94 Tcf) of gas, ONGC had said in the tender.

Sources said the company intends to undertake a revision of the field development plan that was previously submitted to authorities. When ONGC acquired GSPC stake, it had reasoned that it would be able to use facilities such as process platform as well as subsea pipeline to bring to production Cluster-1 discoveries in its neighbouring KG-DWN-98/2 or KG-D5 block.

Also, the KG-OSN-2001/3 block infrastructure was supposed to be a back-up option for Cluster-II discoveries in KG-D5 in case of disruptions. But the company never used the facilities and instead built new ones on KG-D5 block. According



to the field development plan that GSPC submitted to the Directorate General of Hydrocarbons in 2009, DDW was to produce 200-300 million cubic feet a day. Output however has been a fraction of that.

Headline	ONGC draws a blank on offer of stake in Deen Dayal gas field		
Publication	The Indian Community	Edition	Online Coverage
Published Date	3 Nov 2024		

## ONGC draws a blank on offer of stake in Deen Dayal gas field

<https://www.theindiancommunity.org/news/ongc-draws-a-blank-on-offer-of-stake-in-deen-dayal-gas-field.180741/>

State-owned Oil and Natural Gas Corporation's (ONGC) third attempt to get a partner to rescue the Deen Dayal gas field in the KG basin in Bay of Bengal has met with the same fate as previous efforts as it got no bids, sources said.

The tender offering stake to technical and financial partners in the Deen Dayal field, which ONGC had acquired from a Gujarat government firm for USD 1.2 billion, received no bids, two sources aware of the matter said.

ONGC on June 12 sought expression of interest from "global oil and gas companies with requisite technical expertise and financial strength to join as partner (with participative interest) for firming up a viable strategy" for the field, according to the tender document. Bids closed on September 12.

The field has produced negligible quantities of gas since ONGC in January 2017 acquired Gujarat State Petroleum Corporation's (GSPC) 80 per cent interest in the KG-OSN-2001/3 block off the east coast of India.

The block contains the Deen Dayal West (DDW) gas/condensate field which was discovered by GSPC almost two decades back. The Gujarat government company had showcased the field as a promising prospect when it sold its stake to ONGC in order to cut its debt.

The field, which was initially said to hold up to 20 trillion cubic feet of in place gas reserves - by far the biggest in any deepsea field in the country - but later trimmed to a tenth, has proved to be tougher than anticipated.

"A total of seven development wells are drilled till date," ONGC had said in the tender document.

A development well is one that helps produce hydrocarbon from below the earth's surface or seabed.

"However, four wells which were completed did not yield good productivity as anticipated and performance was sub-optimal. Severe technical challenges and complications were encountered in the other three wells during drilling and completion phase and had to be abandoned," ONGC had said.

The company had wanted a global partner who could help with the development of DDW. This was the third attempt in last five years. The earlier attempts too had not drawn any worthwhile interest, the sources said.

Besides the acquisition cost, ONGC has spent undeclared sum of money in trying to bring the DDW field to production. GSPC holds 10 per cent stake in the field and the remaining is with Jubilant Enpro.

The KG-OSN-2001/3 block, which was awarded to GSPC and its partners in the first bid round of New Exploration Licensing Policy (NELP) brought by the then NDA government under Prime Minister Atal Bihari Vajpayee, comprises five fields - DDW, DDE, DDN, DD-DT and DD-BRU. Of these, DDW, which lies about 10 km off the Andhra Pradesh coast, is spread over 37.5 square kilometers and is under development.

DDW already has a well head platform with 16 well slots, a process platform that has capacity to process 5.66 million standard cubic meters per day of gas, and a subsea pipeline to take the gas to an onshore terminal.

The reservoirs in the field are classified as high pressure high temperature (HP-HT).

"The in place reserves are to the tune of 55 billion cubic meters (1.94 Tcf) of gas," ONGC had said in the tender.

Sources said the company intends to undertake a revision of the field development plan that was previously submitted to authorities. When ONGC acquired GSPC stake, it had reasoned that it would be able to use facilities such as process platform as well as subsea pipeline to bring to production Cluster-1 discoveries in its neighbouring KG-DWN-98/2 or KG-D5 block.

Also, the KG-OSN-2001/3 block infrastructure was supposed to be a back-up option for Cluster-II discoveries in KG-D5 in case of disruptions. But the company never used the facilities and instead built new ones on KG-D5 block. According to the field development plan that GSPC submitted to the Directorate General of Hydrocarbons in 2009, DDW was to produce 200-300 million cubic feet a day. Output however has been a fraction of that.

Headline	ONGC rejects stake offer in Deen Dayal gas field		
Publication	The Indian Community	Edition	Online Coverage
Published Date	3 Nov 2024		

## ONGC rejects stake offer in Deen Dayal gas field

<https://www.theindiancommunity.org/news/ongc-rejects-stake-offer-in-deen-dayal-gas-field.180741/>

New Delhi, November 3 The State Oil and Natural Gas Corporation's (ONGC) third attempt to get a partner to rescue the Deen Dayal gas field in the KG basin in the Bay of Bengal has met the same fate as previous efforts , as it got no offers, sources said.

Participation in the public offering of shares to technical and financial partners in the Deen Dayal field, which ONGC had acquired from a Gujarat government company for \$1.2 billion, received no bids, two sources familiar with the matter said.

On June 12, ONGC sought expressions of interest from "global oil and gas companies with the requisite technical expertise and financial strength to come together as partners (with participating interest) to consolidate a viable strategy" for the field, according to the filing. tender. Bids closed on September 12.

The field has produced negligible quantities of gas since ONGC acquired Gujarat State Petroleum Corporation's (GSPC) 80 per cent stake in block KG-OSN-2001/3 off India's east coast in January 2017.

The block contains the Deen Dayal West (DDW) gas/condensate field that was discovered by GSPC almost two decades ago. The Gujarat government corporation had presented the field as a promising prospect when it sold its stake to ONGC to reduce its debt.

The field, which was initially said to contain up to 20 trillion cubic feet of existing gas reserves (by far the largest of any deepwater field in the country) but was later reduced to a tenth, has proven to be more difficult than expected.

"A total of seven development wells have been drilled till date," ONGC said in the tender document.

A development well is one that helps produce hydrocarbons below the earth's surface or seabed.

"However, four wells that were completed did not return the expected good productivity and the performance was not optimal. In the other three wells, serious challenges and technical complications were encountered during the drilling and completion phase and had to be abandoned," ONGC said. .

The company wanted a global partner that could help with the development of DDW. This was the third attempt in the last five years. Previous attempts also failed to spark any worthwhile interest, according to sources.

In addition to the acquisition cost, ONGC has spent unreported sums of money trying to bring the DDW field into production. GSPC owns 10 percent of the sake in the field and the rest is held by Jubilant Enpro.

Block KG-OSN-2001/3, which was awarded to GSPC and its partners in the first round of bidding of the New Exploration Licensing Policy (NELP) floated by the then NDA government under Prime Minister Atal Bihari Vajpayee , comprises five fields: DDW, DDE, DDN, DD-DT and DD-BRU. Of them, DDW, which is located about 10 kilometers off the Andhra Pradesh coast, is spread over 37.5 sq km and is under development.

DDW already has a wellhead platform with 16 well slots, a process platform that has the capacity to process 5.66 million standard cubic meters per day of gas, and a subsea pipeline to deliver the gas to an onshore terminal.

Reservoirs in the field are classified as high pressure, high temperature (HP-HT).

"The existing reserves amount to 55 billion cubic meters (1.94 Tcf) of gas," ONGC said in the tender.

Sources said the company intends to carry out a review of the field development plan that was previously submitted to authorities. When ONGC acquired a stake in GSPC, it had reasoned that it could use facilities such as a process platform and a subsea pipeline to bring Cluster-1 discoveries into production in its neighboring block KG-DWN-98/2 or KG-D5.

Additionally, the KG-OSN-2001/3 block infrastructure was to be a backup option for Cluster II discoveries in KG-D5 in case of outages. But the company never used the facilities and instead built new ones in block KG-D5. According to the field development plan that GSPC presented to the General Directorate of Hydrocarbons in 2009, DDW was to produce between 200 and 300 million cubic feet per day. However, production has been a fraction of that.

Headline	ONGC draws a blank on offer of stake in Deen Dayal gas field		
Publication	Zee Business	Edition	Online Coverage
Published Date	3 Nov 2024		

## ONGC draws a blank on offer of stake in Deen Dayal gas field

<https://www.zeebiz.com/companies/news-ongc-draws-a-blank-on-offer-of-stake-in-deen-dayal-gas-field-324262>

State-owned Oil and Natural Gas Corporation's (ONGC) third attempt to get a partner to rescue the Deen Dayal gas field in the KG basin in Bay of Bengal has met with the same fate as previous efforts as it got no bids, sources said.

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The block contains the Deen Dayal West (DDW) gas/condensate field which was discovered by GSPC almost two decades back. The Gujarat government company had showcased the field as a promising prospect when it sold its stake to ONGC in order to cut its debt.

The field, which was initially said to hold up to 20 trillion cubic feet of in place gas reserves - by far the biggest in any deepsea field in the country - but later trimmed to a tenth, has proved to be tougher than anticipated.

"A total of seven development wells are drilled till date," ONGC had said in the tender document. A development well is one that helps produce hydrocarbon from below the earth's surface or seabed.

"However, four wells which were completed did not yield good productivity as anticipated and performance was sub-optimal. Severe technical challenges and complications were encountered in the other three wells during drilling and completion phase and had to be abandoned," ONGC had said.

The company had wanted a global partner who could help with the development of DDW. This was the third attempt in last five years. The earlier attempts too had not drawn any worthwhile interest, the sources said.

Besides the acquisition cost, ONGC has spent undeclared sum of money in trying to bring the DDW field to production. GSPC holds 10 per cent stake in the field and the remaining is with Jubilant Enpro.

The KG-OSN-2001/3 block, which was awarded to GSPC and its partners in the first bid round of New Exploration Licensing Policy (NELP) brought by the then NDA government under Prime Minister Atal Bihari Vajpayee, comprises five fields - DDW, DDE, DDN, DD-DT and DD-BRU.

Of these, DDW, which lies about 10 km off the Andhra Pradesh coast, is spread over 37.5 square kilometers and is under development. DDW already has a well head platform with 16 well slots, a process platform that has capacity to process 5.66 million standard cubic meters per day of gas, and a subsea pipeline to take the gas to an onshore terminal.

The reservoirs in the field are classified as high pressure high temperature (HP-HT). "The in place reserves are to the tune of 55 billion cubic meters (1.94 Tcf) of gas," ONGC had said in the tender.

Sources said the company intends to undertake a revision of the field development plan that was previously submitted to authorities. When ONGC acquired GSPC stake, it had reasoned that it would be able to use facilities such as process platform as well as subsea pipeline to bring to production Cluster-1 discoveries in its neighbouring KG-DWN-98/2 or KG-D5 block.

Also, the KG-OSN-2001/3 block infrastructure was supposed to be a back-up option for Cluster-II discoveries in KG-D5 in case of disruptions. But the company never used the facilities and instead built new ones on KG-D5 block.

Headline	"He's showing deep-seated frustration": Hardeep Puri slams Kharge's remark on Centre's performance		
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## "He's showing deep-seated frustration": Hardeep Puri slams Kharge's remark on Centre's performance

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New Delhi [India, November 2 (ANI): Union Minister Hardeep Singh Puri on Saturday lambasted Congress President Mallikarjun Kharge over his remarks on the performance of Centre and said that his recent remarks on BJP stem from deep-seated frustration within his own party.

While talking to ANI, Puri alleged that Kharge was snubbed by his own party members, when Congress leader Priyanka Gandhi went to file her nomination in Wayanad, and wasn't even allowed in the room. During a recent visit to Karnataka, Kharge publicly chastised the Chief Minister and Deputy Chief Minister, emphasizing that making promises without implementation plans would damage their credibility.

He's showing deep-seated frustration, and that frustration is also understandable. Why is it understandable? When Priyanka went to file her nomination, he was not even allowed to sit inside the room. Then when he goes to Karnataka, he sees the mess there, then with the camera on, he's telling the Chief Minister and the Deputy Chief Minister that if you make promises and you say that you're reviewing a scheme, which means you're not going to be able to implement the promises, you lack credibility and you will get into trouble. That's a reality, the Union Minister said.

Puri highlighted the fundamental difference between the BJP and Congress, noting that the BJP has consistently delivered on its election promises since 2014, whether economic, national security-oriented, or socially focused. In contrast, the opposition party makes outlandish promises without considering resource availability or implementation feasibility.

The fundamental difference between the BJP and the Congress is when the BJP makes a statement and says we will deliver on an election promise, it has invariably delivered. If you look at all our promises from the 2014 elections to now, whether they are economic promises or promises that are more national security-oriented or social coalition-oriented we deliver that, he said.

The opposition, on the other hand, without making a detailed analysis of what the resources available are, without deciding whether they will have the money to implement a scheme, they go and make an outlandish promise, as a result of which they get into trouble, the Union Minister added.

Criticising the opposition's promise of free electricity, Hardeep Puri said that as compared to Congress, BJP's schemes are part of a very well-thought-out development model.

I'll give you 2 examples. Free electricity and transport. They promised to give free electricity up to 300 units. Now there are various families whose electricity consumption is more than 300 units, so what they do is they install 2-3 connections and try to keep the unit count below 300. But what PM Modi said is we'll help you get solar panels to put on your roof at a discount, he said.

All our schemes are part of a very well-thought-out development model. Compare the price of petrol and diesel in BJP-ruled states and Congress-ruled states. Congress-ruled states have 10 rupees more per litre of expensive petrol and diesel. The Prime Minister has reduced the central excise duty rates on petrol and diesel on three occasions on November 21, May 22 and recently. The price of petrol and diesel has come down by Rs 15 and Rs 17 because BJP-ruled states have reduced VAT on it. Whereas Congress did not do so, the Union Minister added.

Hardeep Puri further expressed confidence in the BJP's upcoming electoral performance in Jharkhand and Maharashtra, citing the decline of the Indian National Congress.

Referencing the collapse of the Jalebi factory in Haryana as a metaphor for Congress's dwindling fortunes, the Union Minister said, I think after the collapse of the Jalebi factory in Haryana, now we see the writing on the wall in Maharashtra and Jharkhand, hence these outlandish claims about PDA or whatever he was talking about.

Congress has been reduced from being a major national party to becoming a junior partner in all the states. I think that is because of their ill-conceived and badly thought-through policies. We'll win handsomely in Jharkhand and Maharashtra. That is why they're getting more frustrated, he added.

The row began when PM Modi Modi in his recent thread of tweets, accused Congress of making empty promises during election campaigns.

In his tweet, PM Modi claimed, The Congress Party is realizing the hard way that making unreal promises is easy, but implementing them properly is tough or impossible. Campaign after campaign, they promise things to the people, which they also know they will never be able to deliver.

Responding to this, Mallikarjun Kharge on Friday said that lies, deceit, fraud, loot and publicity are the five adjectives that best define the BJP government at the centre.

Lies, Deceit, Fakery, Loot & Publicity are the 5 adjectives which best describe your Govt! Your drumbeating regarding a 100-day plan was a cheap PR stunt! On May 16, 2024, you also claimed that you took inputs from more than 20 lakh people for the road map for 2047. RTI filed in PMO declined to put forth details, exposing your LIES! Kharge posted on X.

Launching a scathing attack on the central government, the Congress chief said, The B' in BJP stands for Betrayal, while the J' stands for Jhumla'. Setting the record straight.

He further highlighted several areas where the central government has allegedly failed, and said, Why is India's Unemployment Rate at a 45-year high? Why are stampedes witnessed wherever there are vacancies for a handful of jobs? Who is responsible for 70 paper leaks in 7 years? Who snatched 5 Lakh Govt jobs by selling stake in PSUs? Why have the household savings plunged to a 50-year low? Why has the cost of a common thali increased by 52% in just last year? TOP Tomato Prices increased by 247%, Potato by 180% and Onion by 60%? Who levied GST on essential food items such as Milk, Curd, Atta, Dal? Who is penalising Middle Class through LTCG by indulging in Tax Terrorism? (ANI)