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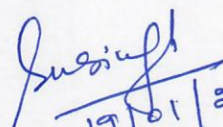
Sub: Clarification regarding methodology for ascertaining reasonability of rates

Reference is invited to PMC Circular 84/2023, wherein inter-alia, the methodology of handling procurement through Central Procurement Department (CPD) was notified.

In partial supersession of the said circular, it has been decided that methodology mentioned, vide para 7 of the said circular, for ascertaining reasonability of rates and acceptance of bid for award of contract is to be kept in abeyance. The same is under review in line with discussion in Procurement Oversight Council.

The reasonability of rates in tenders handled by CPD as well as decentralized work-centers shall continue be ascertained as per prevailing provisions of IMMM.

Above guidelines should be meticulously followed by all concerned.


19/01/2024
(Sanjay Kumar Singh)
ED-CPO

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