



PM Cell – MM

# Oil and Natural Gas Corporation Ltd

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**Sub: Clarification regarding EMD/ Bid Security in procurement through GeM portal**

Reference is invited to para 8.1.2.2.4 of IMMM regarding Earnest Money Deposit / Bid Security wherein it is, inter-alia, mentioned that all terms and conditions with regard to submission of EMD including the categories of Sellers exempted from furnishing the EMD shall be as per General terms and conditions available on GeM portal.

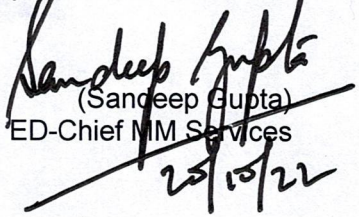
Reference is also invited to provisions regarding EMD in prevailing GeM GTC (<https://gem.gov.in/page/gtc>) which mentions the categories of Sellers who are exempted from furnishing EMD/Bid Bond. It is further specified in GeM GTC as a Note which reads as under:

### Quote

*Note: No EMD to be taken from exempt category of sellers even by way of specific clauses mentioned in ATC / STC by the Buyers. Such clauses which are against the GeM GTC, will be treated as null and void.*

### Unquote

Hence, all concerned are advised that no provision/conditions w.r.t. obtaining EMD/Bid Bond should be kept in Additional Terms and Conditions / Special Terms and Conditions of tenders invited through GeM portal, which are in contradiction to the above referred provision of GeM GTC.

  
(Sandeep Gupta)  
ED-Chief MM Services  
25/10/22

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