



OIL AND NATURAL GAS CORPORATION LIMITED

COMPANY SECRETARIAT

ONGC/CS/SE/2023-24

20.02.2024

National Stock Exchange of India Ltd.

Listing Department
Exchange Plaza
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051

BSE Limited

Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001

Symbol-**ONGC**; Series – **EQ**

BSE Security Code Equity : **500312**
NCD : **959844, 959881**

Sub: Formation of Joint Venture for setting-up Compressed Bio Gas (CBG) Plants

Madam/ Sir,

The Board of Directors of the Company at its meeting held today i.e. 20.02.2024, have, *inter-alia*, considered and accorded in-principle approval for formation of Joint Venture companies (JVs) either by ONGC or through its subsidiary(ies)/ associates to set up and operate 15 CBG Plants, subject to requisite approval(s).

The Board also accorded, in-principle, approval for the said purpose by formation of 50:50 Joint Ventures by ONGC or by its subsidiary(ies)/ associates separately with below-mentioned companies with seed equity contribution upto ₹10 crore for each JV:-

- i. SFC Environmental Technologies Pvt. Ltd; and
- ii. EverEnviro Resource Management Pvt. Ltd.

The meeting of Board of Directors commenced at 16:40 hrs and concluded at 18:05 hrs.

This is for your information and records please.

Thanking You,

Yours faithfully

for Oil and Natural Gas Corporation Ltd.

Rajni
Kant

Digitally signed by
Rajni Kant
Date: 2024.02.20
18:19:48 +05'30'

(Rajni Kant)

Company Secretary & Compliance Officer