

## Q1 FY2023-24 Production Performance

### Production Performance (Standalone)

Particulars	Q1 2023-24	Q1 2022-23	% variation	FY'23
Crude Oil-ONGC (MMT)	4.590	4.743	(3.2)	18.54
Crude Oil-JVs (MMT)	0.446	0.502	(11.2)	1.901
Condensate (MMT)	0.275	0.250	10.0	1.044
<b>Total Crude Oil (MMT)</b>	<b>5.311</b>	<b>5.495</b>	<b>(3.3)</b>	<b>21.485</b>
Gas - ONGC (BCM)	5.043	5.216	(3.3)	20.628
Gas - JVs (BCM)	0.178	0.167	6.6	0.723
<b>Total Gas (BCM)</b>	<b>5.221</b>	<b>5.383</b>	<b>(3.0)</b>	<b>21.351</b>
<b>Value Added Products (KT)</b>	<b>630</b>	<b>697</b>	<b>(9.6)</b>	<b>2,598</b>

The reduction in ONGC's production output in Q1 FY 2023-24 was due to:

- Shutdown in Panna-Mukta offshore platforms for commissioning of new crude oil pipeline to modernise its evacuation facilities, post taking over from JV Partners.
- Cyclone Biparjoy (June 2023) disrupted offshore and onshore production.
- Crude oil wells in southern India had to be stopped as a refinery there stopped receiving oil, following a leakage in their pipeline.

To counter the decline in production from some of the matured and marginal fields, ONGC is taking proactive steps by implementing well interventions and advancing new well drilling activities. The current decline in production is temporary. The same will be compensated in upcoming quarters with commencement of additional production from new projects; especially by crude oil production commencement from KG 98/2 in Q3 2023-24.