



## **ONGC News 10.04.2022 Print**

21 bids for 5 city gas licences

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## 21 bids for 5 city gas licences

PRESS TRUST OF INDIA  
New Delhi, April 9

**SEVEN COMPANIES HAVE** put in 21 bids for licence to retail CNG to automobiles and piped cooking gas to households in five areas in states like Uttar Pradesh and West Bengal, oil regulator PNGRB said.

The Petroleum and Natural Gas Regulatory Board (PNGRB) had offered five geographical areas (GAs), spread over 27 districts in five states, in the 11A city gas distribution (CGD) bid round.

Bids for the five GAs were received on April 6, PNGRB said in a statement. "21 bids have been received from 7 bidders with no single bid in any GA." It, however, did not identify the bidders.

A sixth GA of Yanam in Puducherry has been added to the bid round and bids for this area are due on May 10, it added. The five GAs offered in the 11A bid round include Lakhimpur Kheri, Sitapur, Siddharth Nagar and Maharajganj districts of Uttar Pradesh rolled into one GA. Banka in Bihar, and Dumka, Godda and Sahibganj districts of Jharkhand have been clubbed into one GA. In West Bengal, Birbhum, Murshidabad, Malda and Dakshin Dinajpur districts have been clubbed into one GA.

## Seven companies put 21 bids for 5 city gas licences

*PNGRB has offered five GAs, spread over 27 districts in five states, in 11A city gas distribution (CGD) bid round*

### OUR CORRESPONDENT

**NEW DELHI:** Seven companies have put in 21 bids for licence to retail CNG to automobiles and piped cooking gas to households in five areas in states like Uttar Pradesh and West Bengal, oil regulator PNGRB said.

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**'Upon finalization of bids under this bidding round, approximately 88% of the country's area would be authorized for development of CGD Network to provide access to natural gas to approximately 98% of the country's population'**

Dumka, Godda and Sahibganj districts of Jharkhand have been clubbed into one GA.

In West Bengal, Birbhum, Murshidabad, Malda and Dakshin Dinajpur districts have been clubbed into one GA.

Chhattisgarh's Koriya, Surajpur, Balrampur and Surguja districts have been clubbed into one GA, while Kondagaon, Bastar, Sukma, Narayan-

pur, Bijapur and Dantewada into another.

"Upon finalization of bids under this bidding round, approximately 88 per cent of the country's area would be authorized for development of CGD Network to provide access to natural gas to approximately 98 per cent of the country's population," PNGRB added.

**SPREAD OVER 27 DISTRICTS IN FIVE STATES**

## City gas licences: 21 bids received for 5 areas

**ENSECONOMIC BUREAU**  
NEW DELHI, APRIL 9

SEVEN COMPANIES have submitted 21 bids for licence to retail supply of CNG for automobiles and piped cooking gas for households in five areas in states including Uttar Pradesh and West Bengal, the Petroleum and Natural Gas Regulatory Board (PNGRB) said.

As part of the 11A city gas distribution (CGD) bid round, the oil regulator had offered five geographical areas (GAs) spread over 27 districts in five states.

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### BIDDERS NOT NAMED

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■ As part of the 11A city gas distribution (CGD) bid round, the oil regulator had offered five geographical areas (GAs) spread over 27 districts in five states

In Uttar Pradesh, the five GAs of Lakhimpur Kheri, Sitapur, Siddharth Nagar and Maharajganj districts have been rolled into one GA for the 11A bid round.

Banka in Bihar, and Dumka, Godda and Sahibganj districts of Jharkhand have been combined

into another GA. In West Bengal, Birbhum, Murshidabad, Malda and Dakshin Dinajpur districts form third of the five GAs.

From Chhattisgarh, Koriya, Surajpur, Balrampur and Surguja districts have been clubbed into one GA, while Kondagaon, Bastar, Sukma, Narayanpur, Bijapur and Dantewada districts form part of the final GA. "Upon finalization of bids under this bidding round, approximately 88 per cent of the country's area would be authorized for development of CGD Network to provide access to natural gas to approximately 98 per cent of the country's population," the PNGRB said. **WITHPTI**

HIGH PRICES RESHAPING CONSUMPTION PATTERNS

# 'Inflation, Expensive Fuel May Eat into Household Budget'

**ET ANALYSIS**

Economists say more fuel spend, changed services demand likely to hit pvt consumption

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**New Delhi:** India's households may cut purchases of a range of goods — including biscuits, breakfast cereals, automobiles, hair oils, shampoos, detergents and white goods — this year because of the rise in prices and costlier fuel, economists say.

Household spending on fuel and

transport could rise by almost 2.5 percentage points in FY23 because of higher prices, HDFC Bank estimates, which may force spending cuts on other items as home budgets are adjusted.

The increase in prices of goods as producers pass on higher transport and input costs is also expected to impact demand. Further, a shift in demand for services as the pandemic wanes, could hit demand for goods.

Non-fuel and transport consumption is likely to drop by 1.7 percentage points due to projected high retail inflation of 5.1-6.2%.

Private consumption may grow slower than 8% in FY23 due to the combined impact of all these factors on households.

Motor Fuels and Edible Oils >>> 7

**High on Expenses**

Household spending on fuel, transport to rise 2.5 pp in FY23

Non-fuel and transport consumption to drop 1.7 pp

FY23 private consumption expected to stay below 8%



Higher fuel, edible oil prices to compress disposable incomes, demand revival

Upward revision in consumer goods prices likely

10% rise in petrol product prices to push CPI by 42 bps, WPI by 104 bps

High Covid cases, Russia-Ukraine conflict to dent consumer sentiment

**AS COS LOOK TO DE-RISK SUPPLY CHAIN AMID UKRAINE WAR...**

**India may Become Auto Parts Hub**



Ukraine war has forced Indian auto component makers to pivot business models to source from within the country, giving it a chance to become a manufacturing hub. Lijee Philip reports >>> 3

## Motor Fuels & Edible Oils

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In FY22, the share of private consumption in gross domestic product (GDP) was 56.6%, below the pre-pandemic level of 56.9% in FY20.

The higher price of fuel and edible oil are likely to compress disposable incomes in the mid- to lower-income segments, constraining demand revival in the next fiscal year, said Aditi Nayar, chief economist, ICRA.

The Reserve Bank of India (RBI) raised the consumer inflation forecast for FY23 to 5.7% on Friday from 4.5% estimated in February as it slashed the growth forecast for the year to 7.2% from 7.8%. "We estimate that the initial impact on inflation from

the European conflict is likely to be around 50 basis points, coming from higher prices for motor fuels and edible oils," said Rahul Bajoria, MD and chief India economist, Barclays.

One basis point is one-hundredth of a percentage point.

HDFC Bank expects inflation at 5.5-5.7% in FY23 led by the direct and indirect impact of rising commodity prices. "We expect household spending on fuel and transport to rise by almost 2.5 percentage points in FY23 and non-fuel and transport consumption to drop by 1.7 percentage points," said Sakshi Gupta, senior economist, HDFC Bank.

A shift in consumption patterns may also hit demand for goods. In the

mid- to upper-income segments, normalisation of behaviour after the third Covid wave is set to shift consumption toward contact-intensive services that were avoided during the pandemic, squeezing growth in demand for goods in FY23, said Nayar.

**RUSSIA-UKRAINE WAR**

Consumer sentiment is likely to witness a further dent due to the Russia-Ukraine conflict that has rallied



commodity prices.

"A 10% on-year increase in petroleum product prices without factoring in currency depreciation is expected to push up retail inflation by 42 basis points and wholesale inflation by 104 basis points," said Sunil Kumar Sinha, principal economist at India Ratings and Research.

Similarly, a 10% on-year increase in sunflower oil without factoring in currency depreciation is expected to push retail inflation by 12.6 bps and wholesale inflation by 2.48 bps.

"Commodity prices have been increasing and the situation is worsened by the Russia-Ukraine war and higher Covid cases in China that have disrupted supply chains. We expect 5.8% retail inflation in FY23 as supply chain disruptions magnify," said Upasna Bhardwaj, economist, Kotak Mahindra Bank.

## रूस से तेल खरीद पर भारत को नहीं चेताया : अमेरिका

### सफाई

**न्यूयॉर्क, एजेंसी।** भारत यात्रा पर बीते दिनों आए अमेरिका के डिप्टी एनएसए दलीप सिंह द्वारा रूस से सस्ती दरों पर तेल खरीद मामले पर भारत को दी गई चेतावनी पर शुक्रवार को व्हाइट हाउस ने सफाई दी। व्हाइट हाउस की प्रेस सचिव जेन साकी ने कहा कि दोनों देशों के बीच सकारात्मक वार्ता हुई थी। हम इसे चेतावनी नहीं कह सकते और न ही हमने उस समय ऐसा कहा था।

डिप्टी एनएसए दलीप सिंह के भारत को चेतावनी देने के मामले के तूल पकड़ने पर व्हाइट हाउस ने इसका बचाव किया। व्हाइट हाउस की प्रेस सचिव जेन साकी ने कहा कि सिंह की भारत यात्रा के दौरान दोनों देशों के बीच सकारात्मक वार्ता हुई थी।

डिप्टी एनएसए ने बातचीत में स्पष्ट किया था कि भारत सहित कोई भी देश

### अमेरिका के डिप्टी एनएसए दलीप सिंह ने दी थी चेतावनी

जो रूस से तेल आयात करने जा रहा है या नहीं, ये उस देश का खुद का निर्णय है। साकी ने कहा, राष्ट्रपति बाइडन का मानना है कि भारत के साथ हमारी साझेदारी दुनिया में सबसे महत्वपूर्ण संबंधों में से एक है।

**प्रतिबंध का पालन करें-** जेन साकी ने कहा कि अमेरिका द्वारा रूस पर जो प्रतिबंध लगाए गए हैं। वो भारत के रूस से तेल खरीद पर लागू नहीं होते। क्योंकि भारत रूस से अपनी ऊर्जा जरूरतों का मात्र दो प्रतिशत तेल खरीदता है, जबकि उसकी जरूरतों का 10 प्रतिशत तेल आयात अमेरिका से होता है। साकी ने कहा कि हमने केवल भारत को ये अवगत कराया है कि उसे प्रतिबंधों का पालन करना चाहिए।

