



# OIL AND NATURAL GAS CORPORATION LIMITED

## SECRETARIAT

Regd. Office: Pandit Deendayal Upadhyaya Urja Bhawan 5, Nelson Mandela Marg,  
Vasant Kunj, New Delhi-110070

CIN: L74899DL1993GOI054155

Website: [www.ongcindia.com](http://www.ongcindia.com) Email: [secretariat@ongc.co.in](mailto:secretariat@ongc.co.in)

ONGC/CS/SE/2016

12<sup>th</sup> December, 2016

<b>BSE Limited</b> Corporate Relationship Department Phiroze Jeejeebhoy Towers Dalal Street, Fort MUMBAI – 400 001  BSE Security Code No. 500312	<b>National Stock Exchange of India Ltd.</b> Listing Department Exchange Plaza Bandra-Kurla Complex Bandra (E) MUMBAI – 400 051  Symbol-ONGC; Series - EQ
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Sub: Disclosure of Voting Results of Postal Ballot – Issue of Bonus shares

Dear Sir(s),

Pursuant to Regulation 44 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and provisions of Section 110 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014, it is hereby notified that company had sought approval of Shareholders through Postal Ballot (Ordinary Resolution) for issuance of bonus shares in the ratio of 1(One) new equity Bonus share of ₹ 5/- each for every 2(Two) existing equity shares of ₹ 5/ each held.

The Company had appointed Shri P. P. Agarwal of M/s.P. P. Agarwal & Co., a Practicing Company Secretary, as Scrutinizer to scrutinize the postal ballot and e-voting process in a fair and transparent manner. Shri P. P. Agarwal has submitted his report and result was declared on 12<sup>th</sup> December, 2016 at 3.30 p. m at the registered office of the Company.

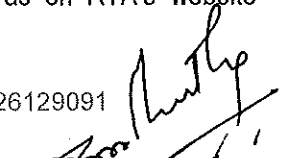
The results of the voting by Postal Ballot (including e-voting) is as under:

**Ordinary resolution: Issue of Bonus shares**

Particulars	Votes( no. of equity shares)
Number of valid votes received	808,74,47,216
Votes in favour	808,73,13,016
Votes against	1,34,200
% of votes in favour	99.99

The Ordinary Resolution for issue of Bonus shares has been approved by the shareholders with requisite majority. The result of the Postal ballot as per format provided under regulation 44 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 is attached herewith as **Annexure –I**. The results of the postal ballot have also been hosted on the website of the Company [www.ongcindia.com](http://www.ongcindia.com) as well as on RTA's website [www.alankit.com](http://www.alankit.com).

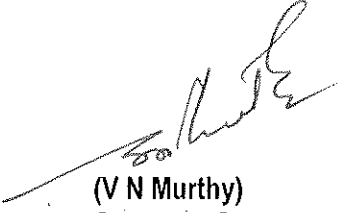
Phone: (Direct) 011-26754002 EPABX NO: 26750999, 26129000 FAX: 011-26129091

  
व.न. मूर्ति / V.N. MURTHY  
कम्पनी सचिव / Company Secretary  
ऑयल एण्ड नेचुरल गैस कॉर्पोरेशन लिमिटेड  
Oil and Natural Gas Corporation Ltd.  
नई दिल्ली-110001 / New Delhi 110001

This is for your kind information and record please.

Thanking you

Yours faithfully,  
for OIL AND NATURAL GAS CORPORATION LTD.



(V N Murthy)

Company Secretary

व.न. मूर्ति / V.N. MURTHY

कम्पनी सचिव / Company Secretary

ऑयल अँड नैचुरल गैस कॉर्पोरेशन लिमिटेड  
Oil and Natural Gas Corporation Ltd.

नई दिल्ली-110001 / New Delhi 110001

Encl: As above

P. P. AGARWAL & CO.  
Company Secretaries

C-5/64, D.D.A. FLATS  
EAST OF KAILASH  
NEW DELHI - 110065  
Ph: 011-46547930  
Mail: [fcs.ppa@gmail.com](mailto:fcs.ppa@gmail.com)

### **REPORT OF SCRUTINIZER**

[Pursuant to Section 110 of the Companies Act, 2013 read with  
the Companies (Management and Administration) Rules, 2014]

To  
The Chairman and Managing Director  
Oil and Natural Gas Corporation Limited  
Pandit Deendayal Upadhyaya Urja Bhawan  
5, Nelson Mandela Marg,  
Vasant Kunj, New Delhi-110070

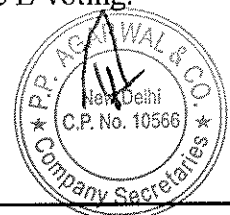
**Sub: Scrutinizer's Report on Postal Ballot by Physical Ballots and remote E-voting for Ordinary Resolution set out in the Notice of Postal Ballot dated 1<sup>st</sup> November, 2016**

Dear Sir,

I, Pramod Prasad Agarwal, proprietor of M/s. P. P. Agarwal & Co., Practising Company Secretaries, has been appointed as Scrutinizer by the Board of Directors of **Oil and Natural Gas Corporation Limited** (CIN: L74899DL1993GOI054155) ("the Company") to conduct the postal ballot process in respect of the Ordinary Resolution to be passed by the members of the Company pursuant to Section 63 of the Companies Act, 2013 including rules notified thereunder and provisions of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 to capitalize a sum of Rs. 2138,87,25,300 out of the General Reserves account of the Company for distribution among the existing members holding fully paid-up equity share of Rs. 5/- each on the record date i.e. 16.12.2016, notified by the management and to scrutinize the votes cast through the process of Postal Ballot means i.e. votes cast through physical ballot and through the remote e-voting process.

I submit my Report as under:

1. The Management of the Company is responsible to ensure the compliances with the requirements of the Companies Act, 2013 and related Rules in respect of the above said voting through the process of Postal Ballot i.e. voting by physical ballot and remote E-voting.

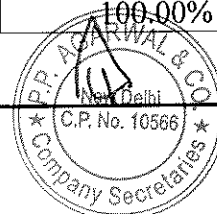


2. As Scrutinizer for the Postal Ballot voting process my responsibility is to provide the Scrutinizer's Report on the votes cast in "favour" or "against" the resolution stated in the Notice, based on the votes cast by Post or electronically which has been generated by me from the e-voting platform provided by M/s. National Securities Depositories Limited (NSDL).
3. The Notice containing the proposed detailed resolution along with the terms and conditions of the Issue of Bonus shares by way of capitalization of Reserves, was circulated to the members vide Notice dated 1<sup>st</sup> November, 2016 and the same was also placed on the Company's website for information of the members.
4. The Company completed the dispatch of notice through Registrar and Share Transfer Agent i.e. Alankit Assignments Limited to the members, whose names appeared on the Register of members/ List of beneficiaries as on 28<sup>th</sup> October, 2016:
  - (i) by sending Notice of Postal Ballot along with the Postal Ballot forms to the members, having email id registered with depositories through e-mail on 08.11.2016 ; and
  - (ii) by sending physical copy of the Notice of Postal Ballot along with the Postal Ballot forms and self-addressed stamped envelopes through registered/speed post on 10<sup>th</sup> November, 2016 to the remaining members.
5. The physical voting by post as well as the remote e-voting commenced on Friday, the 11<sup>th</sup> November, 2016 at 09:30 A.M. and ended on Saturday, the 10<sup>th</sup> December, 2016 at 5:00 P. M. and the e-voting platform was unblocked thereafter.
6. For casting of votes physically, members were requested to send the physical ballot papers by post or physically to the scrutinizer so that the physical ballots should reach to the Scrutinizer latest by 5.00 P.M. on Saturday, the 10<sup>th</sup> December, 2016.
7. The results of remote E-voting was unblocked from the website of NSDL i.e. <https://evoting@nsdl.com> in the presence of two witnesses and the results were summarized to arrive at the consolidated report.
8. Accordingly, I submit my Report, on the results of the Postal Ballot process, as follows:

**Resolution: Issue of Bonus shares by way of capitalization of Reserves**

- (i) Voted in favour of the resolution:

Particulars	Number of members voted	Number of Votes cast by them	% of total number of valid votes cast
Remote e-voting	3278	8083933292	100.00%
Physical Ballot	7086	3379724	99.61%
Total	10364	8087313016	100.00%



(ii). Voted against the resolution:

Particulars	Number of members voted	Number of Votes cast by them	% of total number of valid votes cast
Remote e-voting	27	120937	*0.00%
Physical Ballot	34	13263	0.0039%
Total	61	134200	*0.00%

\* Insignificant percentile

(iii). Invalid Voting / Abstained from Voting:

Particulars	Number of members whose votes were declared invalid	Number of members who abstained from voting	Number of votes
Remote e-voting	Nil	Nil	NA
Physical Ballot	375	52	210636
Total	375	52	210636

9. I hereby confirm that the ordinary resolution mentioned in the Notice has been passed with the requisite majority by the Postal Ballot process within the provisions of the Act. You may accordingly declare the result of the voting by Postal Ballot.
10. Further, it is to inform you that I have verified the physical postal ballots received from the members, reports/ registers and other records in respect of voting process and maintaining the same. These shall be handed over to the Company Secretary of the Company for its preservation.

Thanking You,

Yours faithfully,

For P. P. Agarwal & Co  
Company Secretaries

Pramod P. Agarwal  
(Scrutinizer)

B. Com (Hons.), FCS, ACMA  
CP No. 10566 FCS 4955



Counter signed by



Dinesh K. Sarraf  
(Chairman and Managing Director)

Place: New Delhi  
Date: 12.12.2016

**Postal Ballot Result as per Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015**

Company Name : OIL AND NATURAL GAS CORPORATION LIMITED


CIN No. L74899DL1993GOI054155

Total Number of Shareholders on Record Date: 569137

Resolution Required (Ordinary/ Special): ORDINARY - Issue of Bonus Shares

Whether promoter/promoter group are interested in the Agenda/resolutions?: No

Category	Mode of Voting	No. of Shares Held (1)	No. of Votes Polled (2)	% of votes polled on outstanding shares (3) = [(2)/(1)]*100	No. of Votes in favour (4)	No. of Votes - against (5)	% of votes in favour on votes polled (6) = [(4)/(2)]*100	% of votes against on votes polled (7) = [(5)/(2)]*100
Promoter and Promoter Group	Postal Ballot (E voting)		5897676260	100	5897676260	0	100	0
	Postal Ballot (Physical)	5897676260	0	0	0	0	0	0
	<b>Total</b>		<b>5897676260</b>	<b>100</b>	<b>5897676260</b>	<b>0</b>	<b>100</b>	<b>0</b>
Public-Institutions	Postal Ballot (E voting)		1295832756	87.10	1295715840	116916	99.99	0.01
	Postal Ballot (Physical)	1487789095	460000	0.03	460000	0	100	0
	<b>Total</b>		<b>1296292756</b>	<b>87.13</b>	<b>1296175840</b>	<b>116916</b>	<b>99.99</b>	<b>0.01</b>
Public-Non Institutions	Postal Ballot (E voting)		890545213	76.11	890541192	4021	100	0
	Postal Ballot (Physical)	1170024765	2932987	0.25	2919724	13263	99.55	0.45
	<b>Total</b>		<b>893478200</b>	<b>76.36</b>	<b>893460916</b>	<b>17284</b>	<b>99.99</b>	<b>0.01</b>
<b>Grand Total</b>		<b>8555490120</b>	<b>8087447216</b>	<b>94.53</b>	<b>8087313016</b>	<b>134200</b>	<b>99.99</b>	<b>0.01</b>

  
**V.N. MURTHY**  
 Company Secretary

Oil and Natural Gas Corporation Ltd.  
 New Delhi-110001