

Training/participation by Directors

Shri Vivek Mallya & Shri Deepak Sethi, Independent Directors of the Company participated in the Orientation programme for Capacity Building of Non- Official Directors of CPSEs" held on 27th -28th February, 2017 at Raipur, Chhattisgarh organised by Department of Public Enterprises, Government of India.

डॉ० मधुकर गुप्ता
अपर सचिव
Dr. MADHUKAR GUPTA
ADDITIONAL SECRETARY



भारत सरकार
लोक उद्योग विभाग
भारी उद्योग एवं लोक उद्योग मंत्रालय
Government of India
Department of Public Enterprises
Ministry of Heavy Industries & Public Enterprises

D.O. No. 14(6)/2016-MGMT (Part)
7th February, 2017

Dear Shri Sarraf,

The professionalization of Boards of Central Public Sector Enterprises (CPSEs) by appointment of Independent (non-official) Directors is one of the major initiatives taken by the Government to improve the performance of CPSEs. The Companies Act, 2013 has a number of provisions relating to Independent Directors and envisages an important role for Independent Directors in enhancing functioning of the Board.

2. As part of our continuous initiative to sensitize Independent Directors of CPSEs about their role and responsibilities in the context of Companies Act, 2013, we are organizing an Orientation Programme for capacity building of newly appointed Independent Directors of CPSEs on 27th and 28th February, 2017 at Raipur, Chhattisgarh. The venue of the programme would be intimated in due course.

3. There will be no participation fees and the arrangements for lodging, boarding, transport of nominated Independent Directors will have to be made by the concerned CPSE.

4. Keeping in view the importance of the above programme, it would be imperative for you to ensure that all newly appointed Independent Director(s) on the Board of your CPSE (list enclosed) attend this programme. The details of nominated Independent Directors may be intimated to us immediately (email: kailash.bhandari@nic.in and mishra.bn@nic.in) so that further arrangements could be made in this regard and shared with the nominated Independent Directors.

With regards,

Yours sincerely,

Encl : As stated

Shri D.K. Sarraf,
Chairman & Managing Director,
Oil & Natural Gas Corporation Ltd.,
Pandit Deendayal Upadhyaya
Urja Bhawan, Tower B,
Plot No. 5A-5B, Nelson Mandela Marg,
Vasant Kumar, New Delhi-110070


(Madhukar Gupta)