## ONGC EMPLOYEES CONTRIBUTORY PROVIDENT FUND TRUST



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No. DDN/CORP-ER/HEAD-TRUST/CPF-TRUST/2018/FS OLD/65137

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## Clearance of Pre-Sept 2007 Balances of separated employees lying with ECPF Trust

ECPF accumulations of some separated employees of ONGC are still lying with ECPF Trust. All such balances which are older than 3 years are not earning any interest and have become inoperative. ECPF Trust has been making concerted efforts to locate and contact such ex-employees/their nominees to pay them the dues. This is an ongoing process.

The issue has become urgent and important because as per circular non-Exemption/32(18)/2016/14780 dated 13/10/2017, EPFO has prescribed the following among others-

- I. Exempted Establishments (i.e. ONGC) and their Trust (i.e. ONGC ECPF Trust) should make all round efforts to trace the member or their nominee so that the unclaimed amounts lying with the Trusts can be disbursed.
- II. The unclaimed amount which remains inoperative for 7 years as on 30th September any year is to be transferred to Senior Citizens Welfare Fund of Government of India before 1st March of subsequent year.

Consequent to above directions, in its 157<sup>th</sup> meeting, ONGC ECPF Board of Trustees directed to clear the old balances as much as possible by making payments to the separated employees/ their nominees/ Legal Heirs before transferring the funds to Senior Citizen Fund.

In this regard, complete list of all such cases has been provided to location HR-ERs and incharges of Separated Employee Establishments (SEE). The same is also attached with this story for wide publicity among the ONGCians. Many of us may be in contact with some of the Ex-ONGCians and/or their families and therefore may be of help by telling them/ their family members to **contact the concerned I/c Separated Employee Establishment (SEE) Cell or nearest ONGC work center** and submit the necessary claim papers.

ED-Chief ER, vide letter dated 12<sup>th</sup> January 2018, has already directed I/c HR-ERs to take initiative for the same.

All are requested to cooperate in this noble cause and spread the message among separated employees and their family members (in case of demise of employee) so that ECPF balances lying with ECPF Trust are paid to their rightful claimants.

**Encl: List** of separated employees with balances lying with ECPF Trust for more than 10 years as on 30<sup>th</sup> September 2017

**Note:** A flash of link of this story may be put up on the website header till 28<sup>th</sup> Feb 2018 for catching the attention of the readers.

Click here to view old ECPF cases

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