



PMC Cell – MM

Oil and Natural Gas Corporation Ltd Corporate Materials Management

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Circular No. 05/2015

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Sub: Processing of tenders valuing Rs. 50 Crores and above.

Reference is invited to circular No. 02/2015 dated 14.01.2015, wherein instructions were issued to keep in abeyance finalization of tenders pertaining to oil field related goods, services and LSTK contracts valuing Rs. 50 Crores and above where techno-commercial bids have been opened before 01.01.2015, till further orders.

Aforesaid issue has been further examined in EPC. It has been decided that all tenders of Oil field related goods and services including LSTK tenders valuing Rs. 50 Crores and above where techno-commercial bids have been opened on or before 31.12.2014 but contract has not yet been awarded, the Tender Committee while processing the case shall keep in mind the fact that prices of crude oil have declined sharply in the recent past and its impact if any, as prices have already been quoted by the bidders in the tenders. Due diligence would need to be done by the TC and a decision would need to be taken by the CPA based on the recommendations of the TC for either further processing the tender for award of contract or to go in for re-tendering. The basic guiding principle while taking any decision in this regard should be protection of ONGC's operational and commercial interest. However, in cases where CPA has already approved award of contract, same shall be awarded.

Guidelines issued vide circular No. 02/2015 dated 14.01.2015 stand superseded by these instructions.

Above guidelines should be meticulously followed by all concerned.


(Anil Kumar Sachan) 23.01.15
ED-Chief MM Services

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