



**OIL AND NATURAL GAS CORPORATION LIMITED**  
COMPANY SECRETARIAT

ONGC/CS/SE/2020-21

29.07.2020

**National Stock Exchange of India Ltd.**  
Listing Department  
Exchange Plaza  
Bandra-Kurla Complex, Bandra (E)  
Mumbai – 400 051

**BSE Limited**  
Corporate Relationship Department  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai – 400 001

Symbol-**ONGC**; Series - **EQ**

BSE Security Code No.- **500312**

Sub: Disclosure on Related Party Transactions for H2 of 2019-20


Sir/ Madam,

In terms of Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached list of Related Party Transactions on a consolidated basis, for the half year ended 31<sup>st</sup> March 2020.

Thanking you,

Yours faithfully,

for Oil and Natural Gas Corporation Ltd

  
29/07/20

M E V Selvamm  
Compliance Officer,  
Company Secretary & Executive Director

Encl.(A/a 5 pages)

**Disclosure of Related Party Transactions for the Half-Year ended 31<sup>st</sup> March, 2020**

Sr. Nos.	Name of Related Parties	Nature of transaction(s)	Amount (₹ in million)
<b>A.</b>	<b><u>Transactions with Subsidiaries</u></b>		
(i).	<b>Sale of products to:</b>		
	a) Mangalore Refinery and Petrochemicals Limited	Sale of crude oil	23,113.91
	b) Hindustan Petroleum Corporation Limited	Sale of crude oil & value added products	71,290.47
(ii).	<b>Purchase of product from:</b>		
	a) Mangalore Refinery and Petrochemicals Ltd.	Purchase of petroleum oil and lubricants/high speed diesel	5,622.85
	b) Hindustan Petroleum Corporation Limited	Purchase of petroleum oil and lubricants/high speed diesel	1,426.51
(iii).	<b>Services provided to:</b>		
	a) Mangalore Refinery and Petrochemicals Limited	Leasing of office including maintenance at Mumbai/ Delhi	26.34
		Guarantee fee	19.78
	b) ONGC Videsh Limited (OVL)	Current Account Transactions with OVL	60.15
		Guarantee fee	156.26
		Platts Subscription charges	13.82
	c) Hindustan Petroleum Corporation Limited	Rent for Office	0.03
		For Conferences & Seminars	0.83
(iv).	<b>Services received from:</b>		
	Prize Petroleum Company Ltd. (Subsidiary of HPCL)	Development of Oil Field	8.91
(v).	<b>Investments:</b>		
	Petronet MHB limited	Acquisition of 948,22,632 Equity Shares @₹19.55	1,853.78
(vi).	<b>Financial Guarantees:</b>		
	ONGC Videsh Limited	Financial Guarantee against Terms loans	113,755.12
(vii).	<b>Non cash transaction (Ind AS fair valuations):</b>		
	ONGC Videsh Limited	Guarantee fee in respect of financial guarantee	239.01
(viii).	<b>Commitments given:</b>		
	ONGC Mangalore Petrochemicals Limited	Backstopping support for Compulsory Convertible Debentures	4,900.00



Sr. Nos.	Name of Related Parties	Nature of transaction(s)	Amount (₹ in million)
<b>B.</b>	<b><u>Transactions with Joint Ventures:</u></b>		
(i)	<b>Sale of products to:</b>		
	a) ONGC Tripura Power Company Limited	Sale of natural gas	1,962.11
	b) ONGC Petro additions Limited	Sale of naphtha & C2-C3	27,137.89
		Transfer of Naptha Pipeline	1,154.40
(ii)	<b>Services received from:</b>		
	a) ONGC Teri Biotech Limited	Bio-remediation services	160.27
	b) Dahej SEZ Limited	Lease rent /ROU charges for SEZ land for C2-C3 plant	8.34
(iii)	<b>Services provided to:</b>		
	a) ONGC Petro additions Limited	Manpower deputation, loading and other charges.	1.81
		ROU charges for pipeline	0.22
	b) ONGC Teri Biotech Limited	Rent for colony accommodation	0.35
	c) Indradhanush Gas Grid Limited	Manpower deputation	16.18
(iv)	<b>Subscription to equity shares:</b>		
	Indradhanush Gas Grid Limited	Subscription to Equity Shares	40.00
(v)	<b>Dividend Income from:</b>		
	ONGC Tripura Power Company Limited	Dividend income	168.00
(vi)	<b>Commitments given:</b>		
	ONGC Petro addition Limited	Letter of Comfort against Non-Convertible Debentures	21,800.00
		Backstopping support for Compulsory Convertible Debentures	3,256.25
<b>C.</b>	<b><u>Transactions with Associates</u></b>		
(i)	<b>Services received from:</b>		
	a) Pawan Hans Limited	Hiring of helicopter services	648.07
	b) Petronet LNG Limited	Purchase of LNG	5,486.81
		Facilities charges at C2-C3	440.13
(ii)	<b>Services provided to:</b>		
	a) Pawan Hans Limited	Miscellaneous receipt on account of liquidated damages	98.04
(iii)	<b>Income received from:</b>		
	Petronet LNG Limited	Dividend Income	1,031.25



<b>D.</b>	<b>Transactions with Directors, their relatives &amp; Companies/ Firms/ Trusts in which they are interested</b>		
	<i>Name of the Director</i>	<i>Nature of transaction and related party</i>	<i>Amount (₹ in million)</i>
	Director (Offshore)	Director's Spouse engaged as General Duty Medical Officer	0.43
<b>E.</b>	<b>Remuneration to Key Management Personnel</b>		
<b>(i)</b>	<b>Remuneration to Whole time Directors and the Company Secretary</b>		
	-Short term employee benefits		26.47
	-Post-employment benefits		0.31
	-Other long-term benefits		2.96
		<b>Total</b>	<b>29.74</b>
<b>(ii)</b>	<b>Sitting Fee to Independent Directors</b>		<b>1.74</b>
	<i>Particulars</i>		<i>As at 31.03.2020</i>
	Amount Receivable		1.85
	Amount Payable		13.69
<b>F.</b>	<b>Transactions with Trusts for Half-Year ended 31.03.2020</b>		
<b>(i)</b>	<i>Name of Trust</i>	<i>Nature of Transaction</i>	<i>Amount (₹ in million)</i>
	a) ONGC Contributory Provident Fund Trust	Contribution	6,713.90
	b) ONGC CSSS Trust	Contribution	557.04
	c) ONGC Sahyog Trust	Contribution	12.32
	d) ONGC PRBS Trust	Contribution	5,773.29
<b>(ii)</b>	<b>Reimbursement of Gratuity payment made on behalf of Trust:</b>		
	ONGC Gratuity Fund	Reimbursement	4,089.59
<b>(iii)</b>	<b>Name of Trusts</b>		
	a) ONGC Energy Center	For research and development	30.00
	b) ONGC Foundation	Contribution	569.09



<b>Outstanding balances/ Commitments of Related Parties as at 31.03.2020</b>			
Sr. Nos.	Name of Related Parties	Nature of transaction(s)	Amount (₹ in million)
<b>A.</b>	<b>Outstanding balances/ Commitments with Subsidiaries</b>		
(i)	<b>Amount receivable:</b>		
	a) Mangalore Refinery and Petrochemicals Limited	Trade and other receivables	1,719.78
	b) ONGC Videsh Limited	Other receivables	107.36
	c) Hindustan Petroleum Corporation Limited	Trade and other receivables	6,373.29
(ii)	<b>Amount payable:</b>		
	a) Hindustan Petroleum Corporation Limited	Trade payables	74.75
	b) Mangalore Refinery and Petrochemicals Limited	Trade payables	670.15
	c) ONGC Videsh Limited	Other payable	152.24
(iii)	<b>Corporate Financial guarantee issued on behalf of subsidiaries:</b>		
	a) ONGC Videsh Limited	Value of financial guarantee	437,099.00
	b) Mangalore Refinery and Petrochemicals Limited	Value of financial guarantee	10,838.12
(iv)	<b>Outstanding value of commitment made:</b>		
	a) ONGC Videsh Limited	Performance Guarantee	9,299.14
	b) ONGC Mangalore Petrochemicals Limited	Backstopping support for Compulsory Convertible Debentures	4,900.00
<b>B.</b>	<b>Outstanding balances/Commitments with Joint Ventures</b>		
(i)	<b>Amount receivable:</b>		
	a) ONGC Petro additions Limited	Trade and other receivables	2,918.51
	b) ONGC Tripura Power Company Limited	Trade and other receivables	208.72
	c) ONGC Teri Biotech Limited	Trade and other receivables	0.07
	d) Indradhanush Gas Grid Limited	Trade and other receivables	8.61
(ii)	<b>Amount payable:</b>		
	ONGC Teri Biotech Limited	Trade payables	30.43
(iii)	<b>Advance outstanding:</b>		
	ONGC Petro addition Limited	Advance against equity/share warrant pending allotment	24,940.50
(iv)	<b>Commitments:</b>		
	ONGC Petro addition Limited	Unpaid subscription of share warrants	639.50
		Backstopping support for Compulsory Convertible Debentures	77,780.00
		Backstopping support for Compulsory Convertible Debentures-Interest accrued	11,644.38



(v)	<b>Letter of Comfort</b>		
	a) ONGC Petro additions Limited	Letter of Comfort against term Loan	65,000.00
		Letter of Comfort against Non-Convertible Debentures	30,000.00
C.	<u>Outstanding balances/Commitments with Associates as at 31.03.2020</u>		
(i)	<b>Amount payable:</b>		
	a) Pawan Hans Limited	Trade payables	121.40
	b) Petronet LNG Limited	Trade payables	359.77

*ASL*  
29.07.20.

