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'Jet fuel price up 6.7%; auto fuel hike soon	Indian Express	10	PTI	Neutral
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'Jet fuel price up 6.7%; auto fuel hike soon'

New Delhi: Jet fuel price on Saturday was hiked by 6.7 per cent, reversing price cuts of last month, while an increase in petrol and diesel prices may be on the anvil. Aviation turbine fuel (ATF) price was increased by Rs 3,885 per kilolitre (kl), or 6.7 per cent, to Rs 61,690.28 per kl in the Capital, as per a notification of state-owned retailers. **PTI**

Steel cos to set up 10k oxygenated beds	Millennium Post	7	PTI	Neutral
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Jet fuel price up 6.7%; petrol, diesel price hike coming soon	Millennium Post	7	Bureau	Neutral
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Jet fuel price up 6.7%; petrol, diesel price hike coming soon

Aviation turbine fuel (ATF) price was increased by Rs 3,885 per kilolitre (kl), or 6.7 per cent, to Rs 61,690.28 per kl in the national Capital

OUR CORRESPONDENT

NEW DELHI: Jet fuel price on Saturday was hiked by steep 6.7 per cent, reversing price cuts of last month, while an increase in petrol and diesel prices may be on the anvil as international prices firmed up.

Aviation turbine fuel (ATF) price was increased by Rs 3,885 per kilolitre (kl), or 6.7 per cent, to Rs 61,690.28 per kl in the national capital, according to a price notification of state-owned fuel retailers.

Rates vary from state to state depending on incidence of local taxes.

The increase in price comes after two rounds of reduction last month. Prices were cut by 3 per cent on April 1 and then again by Rs 568.88 per kl (1 per cent) on April 16.

Meanwhile, petrol and diesel prices remained unchanged for the 16th day on Saturday but oil company officials indicated an increase in rates in



State-owned fuel retailers, IOC, BPCL and HPCL, who are supposed to revise rates daily based on input cost, froze rates after a marginal reduction in prices on April 15

near term.

Despite the concerns about rising Covid-19 cases in India denting demand, crude oil prices in the international market continue to rise on account

of strong US demand recovery and a weak dollar.

"Prices have been on a continuous uptrend for last 4 days (since April 27)," an official said adding Dubai crude oil price

Highlights

- The increase in price comes after two rounds of reduction last month. Prices were cut by 3 per cent on April 1 and then again by Rs 568.88 per kl (1 per cent) on April 16
- Petrol now costs Rs 90.40 per litre in Delhi, while a litre of diesel comes for Rs 80.73

has risen USD 2.91 per barrel.

It is expected that the crude oil prices in the international market will remain firm in the near future, exerting upward pressure, officials said.

State-owned fuel retailers, IOC, BPCL and HPCL, who are supposed to revise rates daily based on input cost, froze rates after a marginal reduction in prices on April 15. This came as electioneering in West Bengal peaked.

Petrol now costs Rs 90.40 per litre in Delhi, while a litre of diesel comes for Rs 80.73.

The April 15 cut of 16 paise a litre on petrol and 14 paise on diesel was fourth reduction since March 24. In four reductions since March 24, petrol price was cut by 67 paise and diesel by 74 paise.

This reduction compared with a Rs 21.58 per litre increase in price of petrol since the government raised excise duty in March last year. Diesel prices had increased by Rs 18.18 a litre.

While petrol and diesel prices are revised on a daily basis, ATF rates are revised on the 1st and 16th of every month.

Central and state taxes make up for 60 per cent of the retail selling price of petrol and over 54 per cent of diesel. The union government levies Rs 32.90 per litre of excise duty on petrol and Rs 31.80 on diesel.

Jump in new cases hits India's April fuel demand

Analysts see a sharper slump in May

REUTERS
NEW DELHI

Indian state refiners' local fuel sales in April declined due to state-level restrictions aimed at stemming a rampant second wave of coronavirus infections, preliminary data shows.

The deadly second wave topped 4,00,000 new daily cases for the first time on Saturday. Authorities reported 4,01,993 new cases in the previous 24 hours, the highest daily count globally, after 10 consecutive days over 3,00,000. Deaths from COVID-19 jumped by 3,523, taking the total toll to 2,11,853.

"Overall fuel demand is down by about 7% from pre-COVID level of April 2019," said A.K. Singh, head of marketing at Bharat Petroleum Corp. "We were near pre-COVID level in March



but new restrictions and COVID wave-2 has temporarily reduced demand equivalent to about 10% of March demand for both personal mobility and industrial goods movement," Mr. Singh said. He said the local fuel consumption would 'start to look up' in June, by when the second wave was expected to weaken.

Analysts expect a sharper slump in May due to more impending restrictions.

Jet fuel price soars 6.7%, petrol increase seen soon

ATF raised by ₹3,885 per kilolitre

PRESS TRUST OF INDIA
NEW DELHI

Jet fuel price on Saturday was raised by a steep 6.7%, reversing price cuts of last month, while an increase in petrol and diesel prices may be on the anvil as international oil prices firmed up.

Aviation turbine fuel (ATF) price was increased by ₹3,885 per kilolitre (kl), or 6.7%, to ₹61,690.28 per kl in the national capital, according to a notification by State-owned fuel retailers.

The increase in price comes after two rounds of reduction last month. Prices were cut by 3% on April 1 and then again by ₹568.88 per kl (1%) on April 16. Petrol and diesel prices remained



unchanged for the 16th day on Saturday, but oil company officials indicated a rate increase in the near term.

Despite concerns about rising COVID-19 cases in India denting demand, international crude oil prices continue to rise on account of strong U.S. demand recovery and a weak dollar.