



## **ONGC News, 24.01.2021 Print**

ONGC	Financial Express	14	Bureau	Positive
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**ONGC** In line with PM Modi's vision to increase the use of renewable energy and making India Atmanirbhar, two projects supported by Energy Maharatna ONGC for the welfare of people in Betul district of Madhya Pradesh were launched by Minister of Petroleum and Natural Gas & Steel Dharmendra Pradhan on 18 January 2021. The Minister laid the foundation stone of a hostel-cum-training facility for farmers at Bharat Bharati Shiksha Samiti. He also launched the distribution of Solar Chulhas to poor households in Betul, which is being developed as a solar village.

## SECTOR WATCH FUEL

# Oil on the boil: Post 4<sup>th</sup> hike this week, petrol, diesel prices touch all-time high

ENSECONOMIC BUREAU  
NEW DELHI, JANUARY 23

PETROL AND diesel prices in the country on Saturday touched new all-time highs after rates were increased for the fourth time this week.

Petrol and diesel prices were hiked by 25 paise per litre each, according to a price notification from oil marketing companies. This took the petrol price in Delhi to Rs 85.70 per litre and in Mumbai to Rs 92.28. Diesel rate climbed to Rs 75.88 a litre in the national capital and to Rs 82.66 per litre in Mumbai, the price data showed.

This is the second consecutive day of rate increase and the fourth this week. In all prices have gone up by Re 1 per litre this week.

Fuel prices, which vary from state to state depending on local sales tax or VAT, are now at record highs in the country, prompting cries for a cut in excise duty to ease the burden on consumers.

Oil Minister Dharmendra Pradhan earlier this week blamed Saudi oil output cut for the surge in oil prices but remained non-committal on tax cuts.

Top oil explorer Saudi Arabia has pledged additional voluntary output cuts of 1 million barrels per day in February and March, which has led to price climbing to most since the pandemic broke out.

State-owned fuel retailers — Indian Oil Corporation Ltd (IOC), Bharat Petroleum Corporation Ltd (BPCL) and Hindustan Petroleum Corporation Ltd (HPCL) — had



A petrol pump in Karad, Maharashtra, Saturday. PTI

on January 6 resumed daily price revision after nearly a month-long hiatus.

Since then, rates have gone up by Rs 1.99 a litre on petrol and Rs 2.01 in case of diesel.

This comes after international oil prices firmed up on hopes of demand returning from the rollout of coronavirus vaccines in different countries, including India.

Prior to the current highs triggered by the price hikes this month, fuel prices had last touched record high on October 4, 2018.

At that time the government had cut excise duty on petrol and diesel by Rs 1.50 per litre in a bid to ease inflationary pressure and boost consumer confidence. Alongside, state-owned fuel retailers cut prices by another Re 1 a litre, which they recouped later.

This time, there are no indications of a duty cut so far.

Petrol and diesel prices are revised on a daily basis in line with benchmark international price and foreign exchange rates.

Fuel prices at all-time high; petrol at Rs85.70/litre in Delhi	Financial Express	1	PTI	Neutral
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## Fuel prices at all-time high; petrol at ₹85.70/litre in Delhi



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# Petrol, diesel prices touch all-time highs

PTI ■ NEW DELHI

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## Fuel prices on fire test strength of 'recovery'

Diesel consumption, which was at an 11-month high in Dec, faces headwinds

**KUWAR SINGH**

New Delhi, January 23

The country's diesel consumption, which grew despite a rise in prices in December 2020, now faces the challenge of further price rise as oil-producing nations have resolved to reduce supply.

Buoyed by economic recovery, the country consumed 7.18 million tonnes of diesel in December 2020, a 10 per cent month-on-month growth even as retail prices rose to their highest levels in over a year.

The trend of month-on-month increase in both consumption and price was seen briefly in June 2020, but didn't continue as further price rise in July and August met with subsequent drops in consumption. - Retail prices had since been on the

downward trajectory until December, when they rose dramatically.

But consumption increased in December to an 11-month high as economic activity rebounded. The amount of crude oil processed by Indian oil refineries similarly showed year-on-year growth for the first time in 10 months.

### OPEC's production cut

This resilience is now being tested as prices have soared even higher in January, and are expected to rise further in the coming weeks after the Saudi Arabia-led Organization of the Petroleum Exporting Countries (OPEC) and Russia agreed on production cuts earlier this month, putting pressure on India's economic rebound and drawing ire of the Union Government.

### RISING CONCERN

2020	Mumbai diesel price (₹ per litre)	Consumption of high-speed diesel (million tonnes)
January	71.45	6.96
February	68.20	7.16
March	65.80	5.66
April	66.21	3.25
May	66.21	5.49
June	73.48	6.30
July	79.47	5.51
August	80.11	4.85
September	78.74	5.49
October	76.86	7.00
November	72.30	7.05
December	80.33	7.18



## पेट्रोल-डीजल के दाम बढ़े दिल्ली में रिकॉर्ड स्तर पर

नई दिल्ली। देश में पेट्रोल और डीजल के दामों में शनिवार को भी 25-25 पैसे प्रति लीटर की



बढ़ोतरी की गई। इस सप्ताह चौथी बार और लगातार दूसरे दिन बढ़ोतरी के बाद पेट्रोल व डीजल के

दामों ने नया सर्वकालिक शिखर छू लिया। दिल्ली में अब पेट्रोल 85.70 रुपये, जबकि डीजल 75.88 रुपये प्रति लीटर हो गया है। मुंबई में पेट्रोल 92.28 रुपये प्रति लीटर हो गया है। एजेसी

## Fuel prices touch an all-time high

PRESS TRUST OF INDIA  
NEW DELHI

Petrol and diesel prices set a record in the country on Saturday after prices were raised by 25 paise a litre each, the oil marketing companies said in a price notification.

The new petrol price in Delhi is ₹85.70 a litre and in Mumbai ₹92.28. The diesel price is ₹75.88 and ₹82.66, respectively. This is the second consecutive day of rate increase and the fourth this week. The prices have gone up by ₹1 a litre this week. The prices last touched a record on October 4, 2018.

Various sections have been demanding a cut in excise duty on fuel to ease the burden on consumers. Fuel prices vary from State to State depending on local sales tax or VAT. Petroleum Minister Dharmendra Pradhan has blamed Saudi Arabia's oil output cut for the surge in prices.





SAKSHAM 2021, the Oil & Gas conservation mass awareness campaign took-off at Refineries headquarters of Indian Oil Corporation Limited, with full enthusiasm. The inauguration of the month-long program was done by Suresh Chopra ED I/C Projects in presence of Manoj Sharma ED (Operations); RC Upadhyay ED (HR); Debashish Roy ED(F); VK Raizada ED (M&I), and other senior executives.



● 12 माह के दौरान दिल्ली में डीजल की कीमत 8 रुपये बढ़ी ● इस माह डीजल में 2.01 रुपये की बढ़ोतरी

# पेट्रोल एक साल में 11 रुपये महंगा

नई दिल्ली | एजेंसी

देश में पेट्रोल-डीजल की कीमतों में लगातार बढ़ोतरी हो रही है। राजस्थान में शनिवार को पेट्रोल की कीमत 100 रुपये के करीब पहुंच गई। अगर दिल्ली की तुलना करें तो पिछले एक साल में दिल्ली में पेट्रोल 11 रुपये और डीजल 8 रुपये महंगा हो चुका है।

ठीक एक साल पहले दिल्ली में 23 जनवरी, 2020 को पेट्रोल का रेट 74.65 रुपये प्रति लीटर था, जो अब 11.01 रुपये प्रति लीटर महंगा हो चुका है। इसी तरह साल भर पहले 23 जनवरी 2020 को डीजल का रेट 67.86 रुपये था। अब ये 8.02 रुपये महंगा बिक रहा है। जनवरी में अब तक

### पेट्रोल के दाम में बढ़ोतरी

शहर	6 मई 2020 को (रुपये/लीटर)	23 जनवरी 2021 को (रुपये/लीटर)	कितना महंगा हुआ (%)
दिल्ली	71.26	85.70	20
मुंबई	76.31	92.28	21
भोपाल	77.66	93.56	20
जयपुर	76.82	93.20	21
पटना	74.50	88.18	18

### डीजल के दाम में बढ़ोतरी

शहर	6 मई 2020 को (रुपये/लीटर)	23 जनवरी 2021 को (रुपये/लीटर)	कितना महंगा हुआ (%)
दिल्ली	69.39	75.88	9
मुंबई	66.21	82.66	24
भोपाल	68.36	83.82	23
जयपुर	69.92	85.27	22
पटना	67.06	81.02	21

(नोट: अलग-अलग कंपनियों की कीमतों में थोड़ा बहुत अंतर हो सकता है।)



इस तरह बढ़ जाते हैं दाम

अगर केंद्र सरकार की एक्साइज इयूटी और राज्य सरकारों का वैट हटा दें तो डीजल और पेट्रोल का रेट लगभग 27 रुपये प्रति लीटर रहता, लेकिन चाहे केंद्र हो या राज्य सरकार, दोनों किसी भी कीमत पर टैक्स नहीं हटा सकती। राजस्व का एक बड़ा हिस्सा यहीं से आता है। इस पैसे से विकास होता है।

पेट्रोल 1.99 और डीजल 2.01 रु./लीटर महंगा जनवरी में अब तक 8 बार पेट्रोल-डीजल की कीमतों में

इजाफा हुआ है। इस दौरान दिल्ली में पेट्रोल 1.99 रुपये प्रति लीटर महंगा हो गया। वहीं अगर डीजल की बात करें तो

इसकी कीमत में इस महीने अब तक 2.01 रुपये प्रति लीटर की बढ़ोतरी हुई है।

हर सुबह तय होती हैं कीमतें विदेशी मुद्रा दरों के साथ अंतरराष्ट्रीय बाजार में क्रूड की कीमत के आधार पर रोज पेट्रोल और डीजल की कीमतों में बदलाव होता है। ऑयल मार्केटिंग कंपनियां कीमतों की समीक्षा के बाद रोजाना पेट्रोल और डीजल के रेट तय करती हैं।

### अलग-अलग टैक्स

केंद्र के एक्साइज इयूटी लगाने के अलावा राज्य सरकारें भी वैट यानी वेल्यू एडेड टैक्स लगाकर आपसे कमाती हैं। राज्यों के वैट टैक्स का रेट भी अलग-अलग होता है।

### बढ़ाई थी एक्साइज इयूटी

कोरोनाकाल में जारी लॉकडाउन के बीच सरकार ने 6 मई 2020 को पेट्रोल पर 10 रुपये प्रति लीटर और डीजल पर 13 रुपये प्रति लीटर एक्साइज इयूटी बढ़ाई थी।

# Petrol, diesel prices touch all-time highs

## OUR CORRESPONDENT

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