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Free Press Journal

Battery swapping for EVs

Dec 29, 2020 | Mumbai | Pg No.: 3 | | Sq Cm:104 | AVE: 414016 | PR Value: 2070080

Battery swapping for EVs

Hindustan Petroleum Corporation Ltd (HPCL) will offer a battery swapping option at its select petrol pumps for EVs, offering to replace discharged batteries with fully charged ones



in just a couple of minutes. This follows a partnership with VoltUp - a one-stop solution to better swapping for 2-wheeler and 3-wheeler vehicle startup. . The partnership aims at leveraging the countrywide network of HPCL and technological advancements of VoltUp in the field of battery swapping technologies.



HPCL, VoltUp team up to open battery swap centres

Dec 29, 2020 | Mumbai | Pg No.: 12 | | Sq Cm:48 | AVE: 192171 | PR Value: 960855

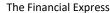
HPCL, VoltUp team up to open battery swap centres

MUMBAI: Electric two and three wheeler battery swapping solutions start-up VoltUp on Monday said it has partnered with Hindustan Petroleum Corporation Ltd (HPCL) for opening battery swapping centres.

The partnership is looking to open 50 battery swapping solutions centres across India in the next six months. The first two centres have been unveiled in Jaipur, the company said in a statement.

"With this tie up, VoltUp aims at providing infrastructure for instant swapping to end consumers, last mile delivery, shared mobility providers, OEM's and logistic players with smart lithium-ion batteries in a connected environment friendly manner," it added.

The partnership aims at leveraging the country wide network of HPCL, technological advancements of VoltUp.





VoltUp partners with HPCL for battery swapping centres

Dec 29, 2020 | Delhi | Pg No.: 4 | | Sq Cm:17 | AVE: 56620 | PR Value: 283102

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ELECTRIC TWO-AND three-wheeler battery swapping solutions start-up VoltUp on Monday said it has partnered with Hindustan Petroleum Corporation Ltd (HPCL) for opening battery swapping centres.



Oil near unchanged as supply risks counter US stimulus

Dec 29, 2020 | Delhi | Pg No.: 11 | | Sq Cm:67 | AVE: 219712 | PR Value: 1098560

Oil near unchanged as supply risks counter US stimulus

JESSICA SUMMERS & SHEELA TOBBEN

December 28

OIL'S RALLY DEFLATED with investors focused on looming new supply from OPEC+ early next year as travel restrictions continue to tamp short-term demand. Futures in New York were little changed in the wake of thin trading volumes on Monday. Russia's deputy prime minister said the nation plans to support a further gradual increase in OPEC+ production at the next meeting in January.

Prices earlier advanced in

tandem with broader markets after U.S. President Donald Trump signed a bill containing \$900 billion in pandemic relief. While the approval raised hopes of stronger oil consumption in 2021, rising worldwide coronavirus infections, and related travel curbs, are weighing on the short-term outlook.

"There are headwinds for upward price improvement as the market is readying for OPEC to go ahead and put more barrels on the market," said John Kilduff, a partner at Again Capital. **BLOOMBERG**





Oil stable as US stimulus balances virus pessimism

Dec 29, 2020 | Delhi | Pg No.: 4 | | Sq Cm:49 | AVE: 380398 | PR Value: 1901989

Oil stable as US stimulus balances virus pessimism

Oil steadied—after posting its first weekly loss since October—as pessimism over a new strain of covid-19 that's threatening more travel restrictions was balanced by the passage of a US stimulus bill into law. Futures in New York traded near \$48 a barrel after sliding 1.8% last week. Tougher restrictions were extended to much of England to try and stem the virus mutation, while American officials warned of a post-Christmas surge of infections. Japanese industrial production missed analyst expectations to come in unchanged last month from October, more evidence that the resurgent pandemic is stalling the economic recovery in some parts of Asia. Crude pared losses of as much as 1.5% after Donald Trump signed a bill containing \$900 billion of relief. **BLOOMBERG**





Oil touches \$52 after US aid bill

Dec 29, 2020 | Delhi | Pg No.: 16 | | Sq Cm:23 | AVE: 178645 | PR Value: 893224

Oil touches \$52 after US aid bill

London: Oil rose to hit \$52 a barrel on Monday as US President Donald Trump's signing of a coronavirus aid package and the start of a European vaccination campaign outweighed concern about weak near-term demand. Brent crude was up 45 cents, or 0.9 per cent, at \$51.74 a barrel at 1316 GMT, after trading as high as \$52.02 and reversing an earlier decline. **REUTERS**



Pandemic-hit Govt finances gets 'crude' rescue, oil import bill to fall Dec 29, 2020 | Delhi | Pg No.: 9 | Sq Cm:159 | AVE: 1514764 | PR Value: 7573822

Pandemic-hit Govt finances gets 'crude' rescue, oil import bill to fall

IANS NEW DELHI

A tleast in the oil sector, the global health emergency caused by coronavirus is coming to India's advantage. While the relatively lower global prices helped the government boost its revenues by increasing duty on auto fuels, the demand squeeze due to the pandemic and softer crude prices could help it further by sharply reducing the import bill that may fall to decade-low levels of \$60 billion in FY21.

Declining consistently since April, India's oil imports fell 18.14 per cent (YoY) to around 122.7 million tonnes (MT) in April-November period of FY21 as compared to 129.9 MT in the same period last year.

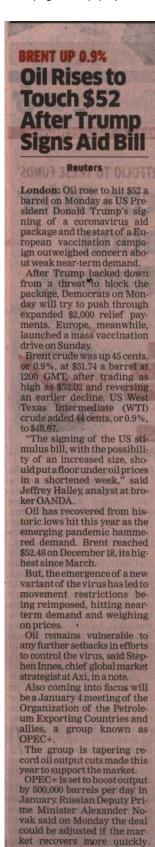
In value terms, the April-June oil imports stood at \$32.4 billion, down 53.44 per cent in the dollar terms from \$69.6 billion in April-November of FY20. With international crude prices hovering lower than the levels prevailing in December last year by almost \$15 a barrel and average crude prices in January-March period expected to remain at the same levels of the previous fiscal, India's import bill could fall below \$60 billion in FY21, the lowest level in last decade. A similar import bill was witnessed in FY16 when crude had fallen to \$26 a barrel for some time. The lower import bill will come even if oil imports remain at the same levels of last year. In FY20, India imported 227 MT of crude.



The Economic Times

BRENT UP 8.9%

Dec 29, 2020 | Chennai | Pg No.: 9 | | Sq Cm:113 | AVE: 420181 | PR Value: 2100905



than expected.



Oil subsidy may be cut

Dec 29, 2020 | Kolkata | Pg No.: 12 | | Sq Cm:124 | AVE: 1610372 | PR Value: 8051859

Oil subsidy may be cut

OUR SPECIAL CORRESPONDENT

New Delhi: The oil subsidy bill could be slashed by half in the next fiscal from Rs 40,915 crore if crude remains within \$45-55 per barrel.

Sources said North Block is considering many factors in its subsidy calculations, including the crude price.

The petroleum ministry is considering to limit the subsidy to BPL families by excluding those with an annual taxable income of over Rs 7 lakh per annum.

However, the signs of a pick-up in global growth and an increase in oil demand could lead to a price flare-up and upset the subsidy calculations.

CRUDE CALL

- Oil subsidy may be slashed by as much as half if crude is in the region of \$45-55 per barrel
- Centre may limit subsidy to only those below Rs 7 lakh per annum; Govt will be in a position to invest more in infrastructure

US Energy Information Administration (EIA) expects Brent prices to average \$49 per barrel in 2021 up from an expected average of \$43 in the fourth quarter of 2020. Goldman Sachs in its bullish forecasts says it could touch \$65 per barrel in 2021.

Industry chambers have pitched for a rationalisation of

subsidy at a time tax revenues have shown a steep decline and non-tax revenues not comfortable.

The government should free up fiscal space by cutting back on India's "non-merit" subsidies which, according to studies, amount to around 2 per cent of the gross domestic product at the Central level.

Non-merit subsidies are the additional subsidies which are provided beyond "merit subsidies" for food, education and health. The space so created by reducing the non-merit subsidies could be used to fund infrastructure.

The chambers have pitched for a policy of giving subsidised kerosene and LPG through direct benefit transfer only to BPL families.



Pandemic-hit Govt finances gets 'crude' rescue, oil import bill to fall

Dec 29, 2020 | Bhubaneshwar | Pg No.: 9 | | Sq Cm:159 | AVE: 398622 | PR Value: 1993111

Pandemic-hit Govt finances gets 'crude' rescue, oil import bill to fall

IANS NEW DELHI

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In value terms, the April-June oil imports stood at \$32.4 billion, down 53.44 per cent in the dollar terms from \$69.6 billion in April-November of FY20.With international crude prices hovering lower than the levels prevailing in December last year by almost \$15 a barrel and average crude prices in January-March period expected to remain at the same levels of the previous fiscal, India's import bill could fall below \$60 billion in FY21, the lowest level in last decade. A similar import bill was witnessed in FY16 when crude had fallen to \$26 a barrel for some time. The lower import bill will come even if oil imports remain at the same levels of last year. In FY20, India imported 227 MT of crude.





BSNL Air India ka pura hoga vinivesh

Dec 29, 2020 | Delhi | Pg No.: 15 | | Sq Cm:17 | AVE: 103441 | PR Value: 517203

बीपीसीएल, एयर इंडिया का पूरा होगा विनिवेश

नई दिल्ली। कोविड- 19 महामारी की वजह से बीपीसीएल और एयर इंडिया की विनिवेश प्रक्रिया को बेशक कुछ पीछे धकेलना पड़ा हो लेकिन इस मामले में कदम वापस खींचने की सरकार की कोई मंशा नहीं है। नया साल निजीकरण के इतिहास में एक अहम वर्ष होगा।





Kaccha tel vaydo keemat mai tezi

Dec 29, 2020 | Delhi | Pg No.: 11 | Sq Cm:57 | AVE: 341057 | PR Value: 1705287

कच्चातेल वाायदा कीमतों में तेजी

नई दिल्ली। मजबूत हाजिर मांग की वजह से कारोबारियों ने अपने सौदों के आकार को बढ़ाया जिससे वायदा बाजार में कच्चा तेल की कीमत सोमवार को 16 स्प्रए की तेजी के साथ 3,570 रूपए प्रति बैरल हो गई। मल्टी कमोडिटी एक्सचेंज में जनवरी 2021 महीने में डिलिवरी वाले कच्चा तेल अनुबंध की कीमत 16 रुपए यानी 0.45 प्रतिशत की तेजी के साथ 3.570 स्प्रए प्रति बैरल हो गई। बाजार विश्लेषकों ने कहा कि करोबारियों द्वारा अपने सौदों क आकार बढाने से वायदा कारोबार में कव्यातेल कीमतों में तेजी आई। वैश्विक स्तर पर, न्यूयॉर्क में वेस्ट टेक्सास इंटरमीडिएट क्रूड का भाव 0.31 प्रतिशत की तेजी के साथ 48.38 डॉलर प्रति बैरल चल रहा था जबकि ब्रेंट क्रूड का भाव 0.23 प्रतिशत की तेजी के साथ 51.41 डॉलर प्रति बैरल के स्तर पर था।