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GAIL reports PAT of ₹1,239 cr in Sept quarter

NEW DELHI: GAIL (India) Limited recorded 13 per cent increase in Turnover to Rs 13,611 crore vis-a-vis Rs 12,060 crore in Q1 FY21 while Profit before Tax (PBT) increased to Rs 1,551 crore as against Rs 356 crore in Q1 FY21. The Profit after Tax (PAT) increased to Rs 1,239 crore in Q2 vis-a-vis Rs 256 crore in Q1 FY21.

Both physical as well as financial performance of the company improved across all major segments in Q2.

After relaxations in the lockdown imposed due to pandemic COVID-19 in Q1 and with the resumption of eco-

nommic activities, the volumes picked up in all segments of the company to normal levels in Q2 FY21 resulting in increase in the profit as compared to Q1 FY21.

The Physical Performance improved by 18 per cent in Natural Gas Transmission, 9 per cent in Gas Marketing, 10 per cent in LPG Transmission, 22 per cent in Petrochemical Sales and 12 per cent in Liquid Hydrocarbon Sales.

GAIL's Petrochemical business has seen a major turnaround. The plant is operating back to normal levels with jump in production by 65 per cent to 221 TMT as against 134

TMT in Q1 of FY21.

On account of better physical performance and price realization, the profitability of the segment has reached Rs 170 crore during Q2 FY21.

On Quarter-to-Quarter basis, the PBT has increased to Rs 1,551 crore in Q2 FY21 from Rs 1,535 crore in Q2 FY20 and PAT has increased to Rs 1,239 crore from Rs 1,064 crore.

On half-yearly basis, GAIL recorded turnover of Rs 25,671 crore in H1 FY21 as against Rs 36,286 crore in H1 FY20 and PAT of Rs 1,495 crore in current half year as against Rs 2,352 crore in H1 FY20.

During the quarter, the

group's consolidated turnover stood at Rs 13,774 crore as against Rs 12,152 crore in Q1 FY21 while the group's PAT stood at Rs 1,068 crore as against Rs 643 crore in Q1 FY21.

Manoj Jain, Chairman & Managing Director, GAIL said that the company's plants and pipelines have achieved pre-COVID level of performance.

He further added that though the Capex during the 1st quarter was affected due to lockdown, GAIL has moved swiftly to make up for the lost time and is trying to accelerate the progress in its ongoing projects. MPOST

गेल का शुद्ध लाभ 8.5 फीसदी घटा

बीएस संवाददाता

नई दिल्ली, 10 नवंबर

सरकारी कंपनी गेल (इंडिया) का समेकित शुद्ध लाभ चालू वित्त वर्ष की दूसरी तिमाही में 8.5 फीसदी घटकर 1,068.16 करोड़ रुपये रह गया जबकि एक साल पहले की समान अवधि में यह आंकड़ा 1,167.58 करोड़ रुपये रहा था। तिमाही के दौरान कंपनी का परिचालन राजस्व 24.3 फीसदी घटकर 13,809.86 करोड़ रुपये रह गया जो एक साल पहले की समान अवधि में 18,249.90 करोड़ रुपये रहा था।

कंपनी ने एक बयान में कहा कि दूसरी तिमाही के दौरान भौतिक एवं वित्तीय दोनों मोर्चे पर कंपनी का प्रदर्शन सभी प्रमुख क्षेत्रों में बेहतर हुआ। पहली तिमाही में कोविड-19 वैश्विक महामारी के कारण लगाए गए देशव्यापी लॉकडाउन में ढील दिए जाने के बाद आर्थिक गतिविधियां सुचारु हुईं। इससे सभी श्रेणियों में कंपनी की मात्रात्मक बिक्री दूसरी तिमाही के दौरान सामान्य स्तर

तक पहुंच गई। प्राकृतिक गैस पारेषण के मोर्चे पर पिछली तिमाही के मुकाबले भौतिक प्रदर्शन में 18 फीसदी का सुधार हुआ जबकि गैस विपणन में 9 फीसदी, एलपीजी पारेषण में 10 फीसदी, पेट्रोकेमिकल बिक्री में 22 फीसदी और तरल हाइड्रोकार्बन बिक्री में 12 फीसदी की वृद्धि हुई। गेल के

पेट्रोकेमिकल कारोबार में उल्लेखनीय बदलाव दिखा। तिमाही के दौरान

कंपनी के संयंत्र का परिचालन 65 फीसदी सुधार के साथ सामान्य स्तर पर लौट आया। तिमाही के दौरान इस संयंत्र का परिचालन स्तर 221 टीएमटी रहा जो पहली तिमाही में 134 टीएमटी रहा था।

बेहतर प्रदर्शन और मूल्य प्राप्ति के कारण चालू वित्त वर्ष की दूसरी तिमाही में इस श्रेणी की लाभप्रदता 170 करोड़ रुपये तक पहुंच गई। कंपनी के चेयरमैन एवं प्रबंध निदेशक मनोज जैन ने कहा कि कंपनी के संयंत्रों और पाइपलाइनों का प्रदर्शन कोविड से पहले के स्तर तक लौट चुका है।



कंपनी परिणाम

GAIL profit dips nearly 9% on gas marketing woes

PRESS TRUST OF INDIA
New Delhi, November 10

GAIL INDIA THE nation's biggest gas company, on Tuesday reported a 8.5% drop in September quarter net profit after losses on gas marketing offset gain made in the gas transportation business.

Consolidated net profit of ₹1,068.16 crore, or ₹2.47 per share, in July-September, is as compared with ₹1,167.58 crore, or ₹2.59 a share, net profit in the year-ago period, GAIL said in a filing to stock exchanges. Turnover slipped 23.7% to ₹14,104.80 crore largely due to lower gas prices during the quarter.

The company said after lockdown relaxations, the volumes picked up in all segments to normal levels in the quarter under review. Physical performance improved by 18% in natural gas transmission, 9% in gas marketing, 10% in LPG transmission, 22% in petrochemical sales and 12% in liquid hydrocarbon sales.

GAIL profit rises 16% in Q2

OUR BUREAU

New Delhi, November 10

Gas major GAIL on Tuesday reported over 16 per cent increase on yearly basis in its net profit for the second quarter ended September 2020. However, on a sequential basis (comparison on the basis of quarter to quarter), the increase is nearly four folds.

The company said it earned a net profit of ₹1,239 crore as against ₹1,064 crore of July-September (Q2) period of FY20 and ₹256 crore of April-June (Q1) period of FY21.

Manoj Jain, Chairman & Managing Director, GAIL, said the company's plants and pipelines have achieved pre-Covid level of performance. "Though the capex during the first quarter was affected due to lockdown, GAIL has moved swiftly to make up for the lost time and is trying to accelerate the progress in its ongoing projects," he said.

Both physical and financial performance of the company improved across all major segments during second quarter. After relaxations in the lockdown imposed due to Covid-19 in Q1 and with the resumption of economic activities, the volumes picked up in all segments of the company to normal levels in Q2 FY21 resulting

in increase in the profit as compared to Q1 FY21. The physical performance improved by 18 per cent in natural gas transmission, 9 per cent in gas marketing, 10 per cent in LPG transmission, 22 per cent in petrochemical sales and 12 per cent in liquid hydrocarbon sales.



Manoj Jain,
GAIL (India) CMD

The company claimed that its petrochemical business has seen a major turnaround. The plant is operating back to normal levels with jump in production by 65 per cent to 221 TMT as against 134 TMT in Q1 of FY21. On account of better physical performance and price realisation, the profitability of the segment has reached ₹170 crore during Q2 FY21.

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First-half profit down

On half-yearly basis, GAIL recorded turnover of ₹25,671 crore in April-September (H1) period of FY21 as against ₹36,286 crore in H1 FY20 and net profit of ₹1,495 crore in current half year as against ₹2,352 crore in H1 FY20.

During the quarter, the group's consolidated turnover stood at ₹13,774 crore as against ₹12,152 crore in Q1 FY21 while the group's net profit stood at ₹,068 crore as against ₹643 crore in Q1 FY21.

GAIL Q2 net skids 8.5%

State-run GAIL (India) has posted a consolidated net profit of ₹1,068.16 crore for the second quarter (Q2) of the financial year ended September, down 8.5 per cent from ₹1,167.58 crore during the same period last year.

The company's revenue from operations dropped 24.3 per cent to ₹13,809.86 crore in the July-September quarter of 2020-21 (FY21), down from ₹18,249.90 crore a year ago.

The central public sector undertaking said in a statement that the physical and financial performance of the natural gas processing and distribution company have improved across major segments in Q2. After relaxations in the lockdown imposed due to the pandemic in Q1, and with resumption of economic activity, volumes across segments returned to pre-crisis levels in Q2, resulting in an increase in profit, compared to Q1FY21, it said.

GAIL's petrochemical business has seen a major turnaround. The plant is operating at normal levels, with a jump in production by 65 per cent to 221 thousand metric tonne (TMT), against 134 TMT in Q1FY21.

SHINE JACOB

KEERTHI SANAGASETTI

STATISTALK

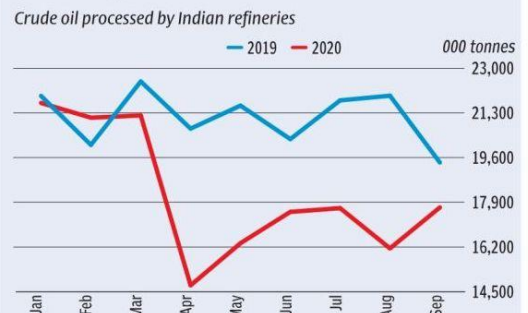
Lockdown blues continue for crude oil

With the European nations entering into a second phase of lockdown, crude prices crashed over 10%, in the last week of October. Much of the losses have recouped in the last two days, following Pfizer's announcements on the vaccine. However the road to recovery is long, according to the International Energy Agency (IEA)

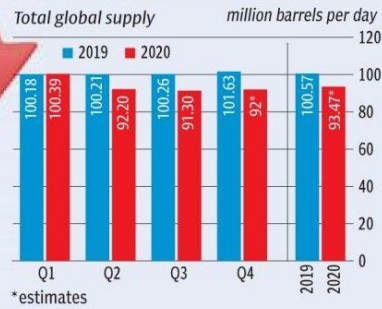
Despite entering into the unlocking phase, the demand for petroleum products in India hasn't yet seen a complete rebound



Production from Indian refineries has not yet reached pre-Covid levels



Global supply was contained to keep prices in check, amid weak demand



Despite easing of travel restrictions and holiday season setting in, global oil demand is not expected to rebound much

Demand	OECD*	Non-OECD	Global
2017	47.7	50.3	98.0
2018	48.0	51.3	99.3
2019	47.7	52.3	100.0
2020	43.4	48.6	91.7*
2021	46.1	51.3	97.2*

With nations witnessing the second and third waves of infection spread, the IEA expects prices to not reach \$50/barrel until 2023



Source: IEA Oil Market Report October 2020, Petroleum Planning & Analysis Cell, Bloomberg

*Organisation for Economic Co-operation and Development

Graphic: Visveswaran V

मारुति की बाजार हिस्सेदारी बढ़ी

अरिंदम मजूमदार

नई दिल्ली, 10 नवंबर

पेट्रोल मॉडलों की व्यापक शृंखला, आर्थिक मंदी के कारण प्रवेश स्तर के वाहनों की अधिक मांग और ग्रामीण बाजारों में बेहतर पहुंच के कारण कार बनाने वाली देश की सबसे बड़ी कंपनी मारुति सुजूकी इंडिया को बाजार में अपनी अग्रणी स्थिति को मजबूत करने में मदद मिली। अक्टूबर के बिक्री आंकड़ों से यह खुलासा हुआ है। हालांकि कंपनी को प्रीमियम वाहन श्रेणी में, विशेष तौर पर मझोले आकार के वाहन और यूटिलिटी व्हीकल श्रेणियों में बढ़ती प्रतिस्पर्धा का सामना करना पड़ रहा है।

अक्टूबर में बिकने वाले शीर्ष 10 मॉडलों में से सात मारुति के थे। महीने के दौरान कंपनी ने 1,66,825 वाहनों की बिक्री की जो उसके इतिहास की सर्वाधिक बिक्री है। इससे खुदरा बाजार में उसकी बाजार हिस्सेदारी बढ़कर 51.1 फीसदी हो गई जो सितंबर में 49 फीसदी थी। अक्टूबर सभी वाहन विनिर्माताओं के लिए काफी लंबे समय के बाद सबसे अच्छा महीना रहा। वाहन उद्योग कोरोनावायरस वैश्विक महामारी के कारण पैदा हुए व्यवधान और कमजोर बिक्री की दोहरी मार झेल रहा था।

मारुति सुजूकी के कार्यकारी निदेशक

(विपणन और बिक्री) शशांक श्रीवास्तव ने कहा, 'संकट के दौर में लोग लोकप्रिय एवं भरोसेमंद ब्रांड को पसंद करते हैं और यह मारुति के लिए सकारात्मक रहा। इसके अलावा, डीजल और पेट्रोल की कीमत में अंतर कम होने के साथ ग्राहकों का रुख पेट्रोल मॉडल की ओर था। इससे मारुति को काफी फायदा हुआ क्योंकि कंपनी पेट्रोल मॉडल मॉडलों की व्यापक शृंखला है।'

श्रीवास्तव ने कहा, 'पेट्रोल वाहन के लिए मांग में भारी बदलाव दिखा।' उन्होंने कहा कि अक्टूबर में डीजल वाहनों की बिक्री सबसे कम हुई जो पिछले साल की 29.5 फीसदी के मुकाबले घटकर 17 फीसदी रह गई। उन्होंने कहा कि कुल पेट्रोल वाहन बाजार में मारुति की बाजार हिस्सेदारी लगभग 60 फीसदी है। बीएस6 उत्सर्जन मानदंड के लागू होने के कारण डीजल कार की कीमतों में वृद्धि होने के कारण भी ग्राहकों का झुकाव पेट्रोल मॉडलों की ओर रहा। उदाहरण के लिए, हैचबैक श्रेणी में डीजल की हिस्सेदारी बमुश्किल 0.3 फीसदी रही।

श्रीवास्तव ने कहा कि यह चलन अब एसयूवी श्रेणी में दिख रहा है। डीजल वेरिएंट में तगड़ी प्रतिस्पर्धा के बावजूद ऐसा दिख रहा है। उन्होंने कहा, 'हम केवल एकमात्र पेट्रोल वेरिएंट ब्रेजा की बिक्री कर रहे हैं।'

COMMODITY CALL

MCX-Natural gas looks weak on charts



AKHIL NALLAMUTHU

BL Research Bureau

Faced with considerable selling pressure, the November futures contract of natural gas on Multi Commodity Exchange (MCX), which was oscillating between ₹235 and ₹250, breached the support of ₹235 last week. What followed was a sharp decline where it broke below the support of ₹225 and registered a low of ₹210.1 on Monday.

By posting loss on Monday, the contract has lost in six straight trading sessions, indicating good bearish momentum. Supporting the same, the price slipped below both 21- and 50-day moving averages last week, and the daily relative strength index is now below the midpoint level of 50. Moreover, the moving average convergence divergence indicator on the daily chart has entered the bearish zone and charting a downward trajectory.

Further decline can drag the contract towards the psychological level of ₹200. If this support is breached, price could decline to ₹190. But if the contract strengthens from current level, it can face a strong hindrance at ₹225.

Since the contract looks weak on charts, traders can sell it on rallies with stop-loss at ₹225.

GAIL records 13% rise in turnover to ₹13,611

New Delhi: GAIL (India) Limited recorded 13% increase in turnover to ₹13,611 crore vis-a-vis ₹12,060 crore in Q1 FY21 while Profit before Tax (PBT) increased to ₹1,551 crore as against ₹356 crore in Q1 FY21. The Profit after Tax (PAT) increased to ₹1,239 crore in Q2 vis-a-vis ₹256 crore in Q1 FY21.

Both physical as well as financial performance of the company improved across all major segments in Q2.

After relaxations in the lockdown imposed due to pandemic Covid-19 in Q1 and with the resumption of economic activities, the volumes picked up in all segments of the company to normal levels in Q2 FY21 resulting in increase in the profit as compared to Q1 FY21.

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The plant is operating back to normal levels with jump in production by 65% to 221 TMT as against 134 TMT in Q1 of FY21.

On account of better physical performance and price realization, the profitability of the segment has reached ₹170 crore during Q2 FY21.

On Quarter-to-Quarter basis, the PBT has increased to ₹1,551 crore in Q2 FY21 from ₹1,535 crore in Q2 FY20 and PAT has increased to ₹1,239 crore from ₹1,064 crore.

On half-yearly basis, GAIL recorded turnover of ₹25,671 crore in H1 FY21 as against ₹36,286 crore in H1 FY20 and PAT of ₹1,495 crore in current half year as against ₹2,352 crore in H1 FY20.

During the quarter, the group's consolidated turnover stood at ₹13,774 crore as against ₹12,152 crore in Q1 FY21 while the group's PAT stood at ₹1,068 crore as against ₹643 crore in Q1 FY21.

M&M Q2 net dips 88% to ₹162 cr

PRESS TRUST OF INDIA

NEW DELHI, 10 NOVEMBER

Mahindra & Mahindra (M&M) today reported 88 per cent drop in its profit after tax to Rs 162 crore for the second quarter ended 30 September 2020, mainly on account of the impairment provision of Rs 1,149.46 crore for certain long-term investments.

The auto major along with one unit - Mahindra Vehicle Manufacturers Ltd (MVML) - had reported a PAT of Rs 1,355 crore during the July-September period last fiscal.

Revenues of the company, however, increased to Rs 11,590 crore in the second quarter, as against Rs 10,935 crore in the same period of the previous fiscal, M&M said in a regulatory filing.

The Mumbai-based firm sold 87,332 units in the second quarter, down 21 per cent from 1,10,824 units in the

year-ago period.

Tractor sales, however, increased by 31 per cent to 89,597 units in the July-September period as compared to 68,359 units a year ago.

The exceptional items on account of impairments have led to a drop in the profit after tax in the current quarter as compared to the corresponding quarter in the previous year.

The company said an exceptional item of Rs 1,149.46 crore during the September quarter represents impairment provision for certain long-term investments.

On the outlook, the company said with the government spending and rural demand anchoring economic activity, manufacturing and some categories of services have gradually recovered in the second quarter.

Proactive steps from RBI have kept domestic finan-

cial conditions easy and system liquidity in surplus, the company noted.

Besides, Kharif sowing and the recent agricultural reforms portend well for the rural economy, it added.

"However, the turnaround in urban demand may continue to lag, especially the contact-intensive services sectors. Manufacturing capacity utilisation is expected to recover in the third quarter and activity to gain some traction from the fourth quarter onwards," M&M said. Capex and exports are likely to remain subdued, it added.

GAIL profit dips 9%: GAIL India Ltd, the nation's biggest gas company, on Tuesday reported 8.5 per cent drop in September quarter net profit after losses on gas marketing offset gain made in the gas transportation business.

Consolidated net profit of

Rs 1,068.16 crore, or Rs 2.47 per share, in July-September is compared with Rs 1,167.58 crore, or Rs 2.59 a share, net profit in the year-ago period, GAIL said in a filing to stock exchanges. Turnover slipped 23.7 per cent to Rs 14,104.80 crore, largely due to lower gas prices during the quarter.

GAIL reported a pre-tax loss of Rs 334.55 crore on its natural gas marketing business as the pandemic impacted demand. The loss was, however, lower than Rs 614.06 crore pre-tax loss in April-June. The business had Rs 241.72 crore of pre-tax profit in July-September quarter 2019.

The firm which owns most of the nation's cross-country gas pipeline network saw its pre-tax profit from the gas transportation business rise 27 per cent to Rs 1,021.18 crore in the second quarter of the current fiscal.

नवंबर महीने में निर्यात में तेजी आने के संकेत

एक्सपोर्ट में सबसे अधिक बढ़ोतरी पेट्रोलियम, समुद्री उत्पाद और चमड़े के सामानों में रही

[विसं। नई दिल्ली]

देश के निर्यात कारोबार में सुधार आने के संकेत मिलने शुरू हो गये हैं। नवंबर के पहले सप्ताह में 6.75 अरब डॉलर का निर्यात किया गया जो कि सालाना आधार पर 22.47 प्रतिशत बढ़ोतरी को दर्शाता है। इस दौरान औषधि, रत्न और आभूषण और इंजीनियरिंग सेक्टर के निर्यात में तेजी दर्ज की गई। एक साल पहले नवंबर के पहले सप्ताह में 5.51 अरब डॉलर का निर्यात किया गया था। इस लिहाज से इस साल नवंबर में इसमें 1.25 अरब डॉलर की बढ़ोतरी की गई है। प्रतिशत में यह आंकड़ा 22.47 प्रतिशत रहा है।

एक अधिकारी के अनुसार 1 से 7 नवंबर 2020 के दौरान आयात 13.64 प्रतिशत बढ़कर 9.30 अरब डॉलर रहा जो कि एक साल पहले इसी अवधि में 8.19 अरब डॉलर रहा था। आयात में पेट्रोलियम को छोड़कर अन्य सामानों का आयात 23.37 प्रतिशत बढ़ा है। व्यापार घाटे की यदि बात की जाए तो यह 2.55 अरब डॉलर रहा है। औषधि, रत्न और आभूषणों का निर्यात इसी अवधि में क्रमशः 32 प्रतिशत बढ़कर 13.91 करोड़ डॉलर, 88.8 प्रतिशत बढ़कर



- नवंबर के पहले सप्ताह में 6.75 अरब डॉलर का निर्यात हुआ
- यह सालाना आधार पर 22.47 प्रतिशत बढ़ोतरी को दर्शाता है

336.07 करोड़ डॉलर पर रहा। इसी प्रकार इंजीनियरिंग सामानों का निर्यात 16.7 प्रतिशत बढ़कर 21.51 करोड़ डॉलर पर पहुंच गया।

इस दौरान अमेरिका, हांग कांग और सिंगापुर को निर्यात में क्रमशः 54 प्रतिशत, 176 प्रतिशत और 91 फीसदी की बढ़ोतरी दर्ज की गई। नवंबर पहले सप्ताह में जिन क्षेत्रों के निर्यात कारोबार में गिरावट रही उनमें पेट्रोलियम, समुद्री उत्पाद और चमड़े का सामान प्रमुख रहे।