



ONGC News, 11.09.2020 Print

THE COMPASS

Volatility in crude prices fuels ONGC, Oil India concerns

Lack of production growth in both oil, gas keeping analysts cautious

UJJVAL JAUHARI

Concerns for oil and gas upstream producers in India, such as ONGC, have risen owing to the slide in crude oil prices to below the \$40-mark on Wednesday, from above \$45 on September 1.

ONGC shares are trading about 10 per cent lower in September, while Oil India has also dipped.

The rebound in oil prices — to \$42-45 levels in recent days from the lows of \$20 a barrel in March — had led to an improvement in Street sentiment, following which the ONGC stock gained up to 36 per cent as of August compared to its March lows. However, for further upside in the stock, it is necessary that oil prices firm up again.

ONGC has already seen its net crude oil realisation per barrel slip from \$60 in the December 2019 quarter to \$49 in the March 2020 quarter and further to \$29 in the June 2020 quarter. The fresh volatility in oil prices has dashed hopes of any recovery. ONGC's crude oil production is also likely to remain little changed. Analysts estimate the same at 23.6 million

metric tonnes (mmt) for FY21, against the 23.4 mmt recorded in FY20.

In the gas business, too, the Street was optimistic on recovery in production. However, the Covid-19 pandemic has delayed its ramp up.

Though gas production may record significant growth over the next 3-4 years, analysts at Motilal Oswal Securities have, for now, revised their gas production estimates, factoring in the delays.

They have lowered projections by 8-14 per cent for FY21 and FY22, to 24.7 bcm (billion cubic meters) and 30.2 bcm, respectively.

Further, ONGC's gas realisation had come in at \$2.4 per mmbtu (million British Thermal units) — down 28 per cent sequentially in the June quarter — on account of the sharp 26 per cent cut in domestic gas prices from April 1, 2020.

Domestic gas prices are likely to fall further; Nomura pegs it at \$1.9-2.0 per

mmbtu from October 1, 2020.

The story is no different for Oil India. For the June quarter, its crude oil realisation fell 42 per cent sequentially and 54 per cent year-on-year (YoY) to \$29.3 a barrel, whereas gas realisation fell 26 per cent sequentially and 35 per cent YoY to \$2.3 per mmbtu, at the stand-alone level.

Lack of production growth in both oil and gas is a key reason for analysts remaining cautious on Oil India.

Consequently, earnings for both ONGC and Oil India hinge on an uptick in crude oil prices, which otherwise are expected to be under

pressure during FY21.

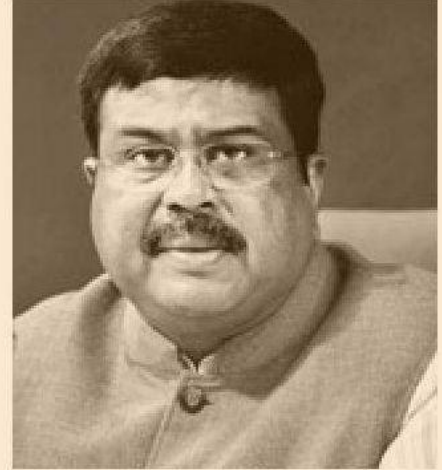
Given the weak global macros, analysts at HDFC Securities have estimated oil prices at \$36 in FY21, and \$41 in FY22, against \$63 a barrel in FY20. As a result, they have reduced their ratings for both stocks. Even Nomura remains cautious on the ONGC stock.



11th city gas bidding round to be launched soon: Pradhan

India will soon launch a bid round to give out licences for retailing gas in cities to help extend the coverage of environment-friendly fuel to about 500 cities, Oil Minister Dharmendra Pradhan (*pictured*) said on Thursday.

During 2018 and 2019, sector regulator PNGRB gave out licences to retail CNG to automobiles and piped cooking gas to household kitchens in 136 geographical areas or GAs. This extended coverage of the city gas network to 406 districts and around 70 per cent of the country's population.



PTI

BP spending \$1.1 bn to enter offshore wind with Equinor

BP entered the offshore wind market on Thursday with a \$1.1 billion deal to buy 50 per cent stakes in two US developments from Norway's Equinor, a significant step by the oil firm towards its energy transition goals. The British oil and gas company has set itself a target of increasing its renewable power generation capacity by 20 fold in the coming decade to 50 GW. "This is an important early step in the delivery of our new strategy and our pivot to truly becoming an integrated energy company," BP Chief Executive Bernard Looney said in a statement. **REUTERS**

RURAL CASH WITHDRAWALS TOO BOOST VOLUMES

Digital Payment Surge Aids Fino's 2nd Quarter in Black

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Mumbai: When the big boys of banking were hobbled by a lending moratorium, ICICI Group- and Blackstone-backed Fino Payments Bank recorded its first run of profits in consecutive quarters, riding the surge in digital transactions during the lockdown.

Fino expects to complete ₹60,000 crore worth of transactions in the first half of FY21, up 36% from ₹44,000 crore in the same period last fiscal. Transaction volumes have surpassed pre-Covid levels, largely due to cash withdrawals in rural areas.

As a result, the company posted a net profit for the second consecutive quarter in the three months to June of ₹1.9 crore from a net loss of ₹10.9 crore a year ago. In March, it posted a net profit of ₹1.3 crore.

“We have been beneficiaries of a surge in transactions during and post lockdown as banking services

have been more localised and people in rural areas have accessed our network to access government cash transfers,” said CEO Rishi Gupta.

In the past one year, Fino has doubled its customer touchpoints to 2.76 lakh. These include neighbourhood kirana shops, mobile recharge outlets and BPCL petrol pumps. Gupta said the bank has added more than



16,000 merchants per month since April. As a result, Fino expects to maintain its profitability this year and hopes to achieve a return on equity of 15% by March 2021 from a negative number in March 2020.

“There is enough opportunity in India with a 500 million bankable population. We expect to continue to grow and make profits. The long-term plan is to apply for a small finance bank licence,” Gupta said. Converting to a small finance bank will give Fino the opportunity to lend, which a payment bank cannot do now.

Fuel demand declines 7.5%, most since April

PRESS TRUST OF INDIA

New Delhi, 10 September

India's fuel demand in August posted its biggest decline since April as local lockdowns put brakes on economic activity and transportation, official data showed on Thursday.

Petroleum product sales fell to 14.39 million tonnes in August, down 7.5 per cent over the previous month and about 16 per cent from a year earlier, data from the oil ministry's Petroleum Planning and Analysis Cell (PPAC) showed. The decline in August was the sixth consecutive year-on-year slide.

Fuel demand had slumped by a record 48.6 per cent in April

to 9.4 million tonnes as the government imposed a nationwide lockdown in an attempt to curb the spread of coronavirus. It recovered in the subsequent two months but has been falling again since July, on a monthly basis.

Sale of diesel, the most consumed fuel in the country, fell 12 per cent to 4.84 million tonnes in August from 5.51 million tonnes in the previous month. On an annual basis, the demand for diesel declined by 20.7 per cent.

Petrol sales fell 7.4 per cent year-on-year to 2.38 million tonnes although it rose 5.3 per cent from 2.57 million tonnes in July as commuters preferred driving to using public transportation.



Demand had fallen by a record 48.6% in April

Fuel demand dips most since April

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Govt targets 10k CNG outlets in five years

FE BUREAU

New Delhi, September 10

UNION MINISTER OF petroleum and natural gas Dharmendra Pradhan said on Thursday that the government aims to have 10,000 retail outlets of compressed natural gas (CNG) in the next five years as the country plans to increase the share of gas in its energy basket. Pradhan was speaking at an online event where he inaugurated 56 new CNG retail outlets across 13 states and one Union Territory.

Among the retail outlets inaugurated, most (17) are owned by IndianOil-Adani Gas,

a joint venture between Indian Oil (IOCL) and Adani Gas, followed by the ten outlets operated by Adani Gas. IOCL and Hindustan Petroleum will be running six CNG stations each.

The minister also said that the Petroleum and Natural Gas Regulatory Board (PNGRB) is preparing for the 11th round of bidding for city gas distribution (CGD) which will increase the penetration of the natural gas eco-system. Currently, about 75% of the CNG stations are concentrated in Delhi, Gujarat and Maharashtra. The total number of CNG outlets in the country now stands at 2,307.

Govt targets 10k CNG outlets in five years

OIL MINISTER DHARMENDRA Pradhan said on Thursday that the government aims to have 10,000 retail outlets of CNG in the next five years as the country plans to increase the share of gas in its energy basket, reports **fe Bureau in New Delhi.**

Heavyweight play lifts indices

Amazon deal, rally in US bourses propel Indian markets to log biggest gains since August 4

SUNDAR SETHURAMAN

Thiruvananthapuram, 10 September

Indian shares rose on Thursday for the first time in three days, boosted by a jump in the shares of Reliance Industries (RIL), India's most valuable company, on reports that e-commerce giant Amazon was looking to acquire a stake in the firm's retail arm.

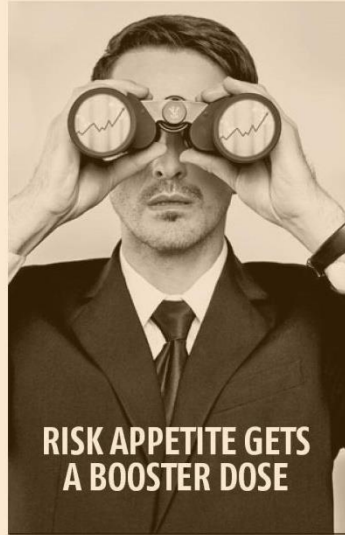
Added to this was a sharp rally in the US markets on Wednesday, which sent stock markets across Asia higher as risk appetite got a boost.

The benchmark Sensex closed at 38,840, up 646 points or 1.7 per cent. While the Nifty rose 171 points, or 1.5 per cent, to end at 11,449. This was the biggest single-day gain for the indices since August 4.

Shares of RIL rose 7 per cent to end at a new record of ₹2,315. Incidentally, the company's shares had rallied over 7 per cent on August 4 as well.

Though market sentiment was positive, RIL alone accounted for over two-thirds of the Sensex's gains. This came a day after the company said it had secured \$1 billion investment in its retail business from private equity firm Silver Lake.

News reports suggested that the



SENSEX



NIFTY



NIFTY: MOVERS & SHAKERS

As of Sep 10, 2020 Price in ₹ Chg 1D (%)

GAINERS

Reliance Industries	2,314.0	7.1
Bharat Petroleum Corp	430.3	6.0
Asian Paints	2,056.6	3.9

LOSERS

Bharti Infratel	200.0	-5.0
Hindalco Industries	176.7	-3.4
Tata Steel	408.0	-2.3

Source: Bloomberg
Compiled by BS Research Bureau

company is offering a \$20 billion stakes in its retail business to Amazon. A bunch of sovereign funds and private equity investors are also in talks with the company to buy stakes in the retail arm.

"Gains in RIL and positive global cues played a part in the broader pos-

itivity seen in the markets. Investors seem to have kept the simmering border tensions on the back burner for now and, in the absence of fresh triggers, will look at global markets and stock-specific news for direction," said Vinod Nair, head of research, Geojit Financial Services.

After a sharp sell-off in technology stocks, the US markets recovered on Wednesday with the S&P 500 gaining 2 per cent, the most since June. The Nasdaq rose around 3 per cent.

Experts said investors are also keenly watching the outcome of the European Central Bank's (ECB's) policy meeting, where it is expected to announce its rate decision and its inflation forecasts.

"It will take a few more days before the global markets stabilise. Markets were hoping that the vaccine will come, and there is a setback, and the cases remain high. So you will see a stop-start pattern with regards to the opening of the economies. Also, markets have been banking on a further stimulus from US Congress, which hasn't come," said Andrew Holland, chief executive officer of Avendus Capital Alternate Holdings.

Investors, however, have largely ignored the negatives — like the global volatility, shrinking local economy, growing virus infections and a border clash with China — and the Sensex has risen about 50 per cent from its March lows.

The market breadth was positive, with total advancing stocks at 1,821 and those declining at 889 on the BSE.

Hiring activities increase 12% m-o-m in August, finds Naukri JobSpeak Index

PRESS TRUST OF INDIA
Mumbai, September 10

HIRING ACTIVITIES ARE steadily increasing in sync with the gradual unlock measures taken by the Centre and state governments, with a 12% improvement in job postings at 1,413 in August compared with the previous month, according to Naukri JobSpeak Index.

The month-on-month (m-o-m) improvement in job postings indicates that hiring activities are in sync with unlock measures that are aimed at reviving the economic activities.

However, on a year-on-year basis, hiring is still down by 35% in August, showed the Index.

The Naukri JobSpeak is a monthly index that calculates and records hiring activities based on the job listings on Naukri.com website month-on-month



Further, the Index showed that there seems to be no respite for the hospitality and travel industries, which continue to be the most impacted sectors with an annual decline of 80%.

Oil and gas or power saw a decline of 59%, retail 54% and accounting or taxation or finance 46% in hiring activities during August compared to the same month last year.

Meanwhile, industries such as medical and healthcare with a decline of just 1%,

telecom with 9%, IT-hardware 25% and BPO/ITeS with a 26% dip remained less impacted in terms of hiring.

Being at the forefront in battling the pandemic, the pharmaceuticals and biotech witnessed a 15% growth with a positive demand for professionals in August compared to the same month in 2019.

Interestingly, the demand for roles in the banking and insurance segment remains stable, it added.

Given the intensity of the coronavirus pandemic in metro cities, the hiring activities in metros declined 38% more than the national average of 35% in August.

Hiring activities in Mumbai dipped by 44%, Chennai by 41%, and Delhi-NCR saw a 40% decline.

However, smaller cities such as Jaipur with a decline of 23%, Vadodara by 23% and Chandigarh by 15% were the least impacted.

Huge fire at Beirut Port a month after deadly blast



A huge fire raged in Beirut port on Thursday, sparking alarm among Lebanese still reeling from a devastating dockside explosion that disfigured the capital last month. Thick black columns of smoke rose into the sky, as the army said the blaze had engulfed a warehouse storing oil and tyres. It was not immediately clear what caused the blaze. "Operations have begun to extinguish the fire and army helicopters will take part," the military said in a statement on Twitter.

AFP

■ IN THE NEWS

India's August fuel demand dips most since April

INDIA'S FUEL DEMAND in August posted its biggest decline since April as local lockdowns put brakes on economic activity and transportation, official data showed on Thursday, reports **PTI**. Petroleum product sales fell to 14.39 MT in August, down 7.5% over the previous month and about 16% from a year earlier, the data from Petroleum Planning and Analysis Cell showed.

Petronas Arm Buys 100 MW Acme Solar Assets

Reghu.Balakrishnan
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Mumbai: Malaysia's state-run oil and gas company Petroliaam Nasional Bhd (Petronas) has acquired about 100 MW solar assets owned by Acme Solar, said two people aware of the development. The assets, located in Karnataka, were acquired at an enterprise value of ₹800 crore through Petronas' Indian unit, Amplus Energy Solutions. Amplus Energy Solutions, a leading rooftop solar power producer, was acquired by Petronas last year from New York-based investor I Squared Capital. Acme has been downsizing its portfolio to reduce debt. Last month, the UK-based

fund Actis closed its acquisition of 400 MW assets from Acme for an enterprise value of ₹2,500 crore.

With the sale of 100 MW assets, Acme has raised about ₹3,300 crore this year through the assets sale.

ET first reported in May on Acme's proposed deal with Petronas.

An Acme spokesperson declined to comment while mail sent to Sanjeev Aggarwal, founder and chief executive officer of Amplus, did not elicit any response.

Acme, established in 2003 by Manoj Kumar Upadhyay, is one of the largest solar IPPs in India with a diversified portfolio of 5GW spread across multiple states and with a mix of central and state utilities.

Amplus Solar, which provides clean energy to its clients by setting

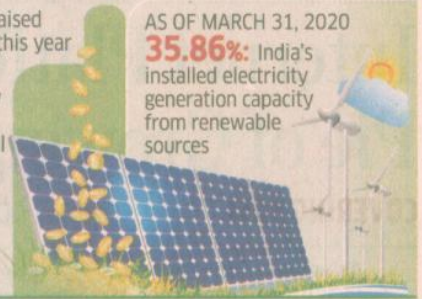
Reducing Debt

₹3,300 crore: Funds raised by Acme via assets sale this year

- Amplus Energy Solutions was acquired by Petronas last year from I Squared Capital
- It has a portfolio of about 180 commercial and industrial customers as well as govt entities

AS OF MARCH 31, 2020

35.86%: India's installed electricity generation capacity from renewable sources



up both on-site solar projects (rooftop and ground-mounted) and off-site solar farms, owns and mana-

ges a portfolio of 650 MW of operational and under construction distributed solar assets across India.

Business Standard

Reliance market cap tops \$200 billion

Sep 11, 2020 | Delhi | Pg No.: 1,10 | | Sq Cm:203 | AVE: 502345 | PR Value: 2511724

Reliance market cap tops \$200 billion

Reliance Industries (RIL) on Thursday became the first Indian firm to surpass \$200 billion in market capitalisation (m-cap). At Thursday's closing price, RIL had an m-cap of ₹15.3 trillion (\$208 billion). Tata Consultancy Services is a distant second, with an m-cap of ₹8.75 trillion.

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HISTORIC FIRST: M-CAP TOPS \$200 BN

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At Thursday's closing price, RIL had an m-cap of ₹15.3 trillion (\$208 billion). Tata Consultancy Services (TCS) is a distant second, with an m-cap of ₹8.75 trillion, (\$119 billion). Ambani has, meanwhile, cemented his place as Asia's richest, and the world's seventh richest. He has seen his wealth surge \$24.4 billion this year, to \$83 billion. RIL is now the 40th most valuable firm globally, ahead of US entities such as Exxon Mobil, PepsiCo, SAP, and Oracle.

At the peak of Covid-driven sell-off in March, RIL's m-cap had plunged to \$73.4 billion. Since then, it has seen its m-cap soar 2.84x. It has added \$135 billion in m-cap over the 118 trading sessions since March 23 – translating to a \$1.14-billion addition every session.

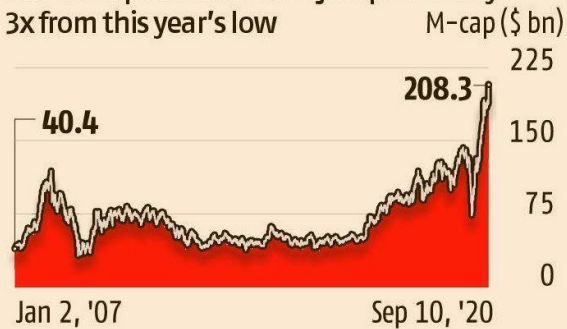
The rally in RIL this year has been underpinned by the ₹1.5 trillion-plus investment in Jio Platforms, a successful ₹53,124-crore rights issue, and the latest deal involving Reliance Retail. Analysts have rerated RIL as it has diversified into new-age businesses and reduced dependence on its oil and gas business.

SAMIE MODAK & SAMEER MULGAONKAR

Source: Capitaline, Bloomberg

ON A HIGH

Market capitalisation has jumped nearly 3x from this year's low



SCALING GLOBAL CHARTS

Reliance Industries is now the 40th most valuable company in the world

	M-cap rank	Mcap (\$ bn)
Start of 2020	70	134.5
Current	40	208.3

RAKING IN THE MOOLAH

Mukesh Ambani's wealth has soared \$24.4 billion so far in 2020 to \$83 billion

Wealth (\$ bn)	YTD change (\$ bn)
83.0	24.4



ASIAN TIGER

Ambani is seventh richest globally and richest in Asia

Geography	Rank
Global	7
Asia-Pacific	1
India	1

Compiled by BS Research Bureau

INCREASED SCRUTINY on performance vis-a-vis pay and stakeholder activism driving change

Shareholders Getting More Say in CEO Remuneration at India Inc

Kiran.Somvanshi@timesgroup.com

ET Intelligence Group: From promoter executives of companies to professional CEOs, salaries of senior management at India Inc are undergoing changes to better reflect the performance of the companies and their business environment. Increased regulatory guidelines, shareholder activism and plain economics have been driving this change for some years now.

In the latest development, the new CEO of loss-making telecom operator Vodafone Idea will not be paid any remuneration during his current tenure of three years, as per the company's annual general meeting notice to its shareholders seeking approval for his appointment.

In the wake of Covid-19, senior management of several companies took a sharper pay cut than the rest of the staff. In a first, the chairman of Tata Sons and CEOs of all operating companies of the group will take an estimated 20% cut in remuneration — primarily in the current year bonuses. Budget airline IndiGo was slated to impose a second round of

Covid Cloud Over CXO Pay

Senior Management Salaries: Response in India Versus US

Indian companies that cut CXO pay

- Tata Sons & Tata group companies
- L&T
- JSW Steel
- Indigo
- Kotak Mahindra Bank
- Reliance Industries
- Apollo Tyres
- IDFC First Bank
- SREI Infrastructure Finance
- Indiabulls Ventures



US companies that fully or partly reversed CXOs' pay cut

- General Motors Co.
- Yelp
- Darden
- Ascena Retail Group
- Walt Disney Co.
- Occidental Petroleum Corp.
- Sentara Healthcare
- Reed Smith LLP

SOURCE: Exchange filings, media reports

pay cuts effective this month with the company's CEO expected to take a salary cut of 35%.

In March, Apollo Tyres announced that both its chairman and its vice-chairman will take 25% cut in their salaries and the company's senior management will take a voluntary reduction of 15% in their salaries in solidarity. Incidentally, in 2018, the company's public shareholders had rejected the reappointment and remuneration of the vice-chairman and managing director — eventually approving it only when the overall compensation was reduced by

nearly a third.

In April, Reliance Industries announced pay cuts with senior executives taking 30-50% salary cuts and chairman Mukesh Ambani forgoing his entire compensation.

In contrast to such developments in India Inc, US companies have been found to shield their executives' compensation from the pandemic's economic fallout even as they laid off workers. Some companies began reinstating their executives' pay within a quarter of the cut being announced in solidarity with the workers.

In recent years, CEO pay has come under the scanner globally as institutional investors and proxy advisory firms have become vocal about benchmarking corporate performance to CEO pay. In this regard, annual report disclosures in India such as managerial remuneration and ratio of the remuneration of each director to the median employee remuneration, increase in executive pay versus an increase in median pay provide a glimpse of the divergence between the senior management pay and the average employee remuneration.

Dilip Shanghvi, managing director of Sun Pharma, along with his brother-in-law Sudhir Valia, took home ₹1 each as salary in 2018-19, the year when the company faced flak over its corporate governance and underperformance.

The Reserve Bank of India, too, has questioned the proportion of managerial remuneration by private sector banks on the grounds of performance. It eventually framed guidelines, effective since April this year, for the remuneration of CEO and directors of private banks that make at least 50% of the pay variable and to be paid based on performance.

'Working towards 5 crore PNG connections'

OUR BUREAU

New Delhi, September 10

The Centre is working on a plan to significantly boost Piped Natural Gas (PNG) connections in the country.

"India is moving towards becoming a gas-based economy. There are at present 62.5 lakh PNG connections in the country and we are targeting to have 5 crore connections. Work has already begun to achieve this target," said the Minister for Petroleum and Natural Gas Dharmendra Pradhan.



Dharmendra Pradhan

At an event to dedicate 56 Compressed Natural Gas (CNG) stations to the nation, he said "The

number of CNG stations has gone up from 947 to over 2,300 in the last six years. This will be increased to 10,000 in 4-5 years."

Pradhan also said that there are plans to open 100 LNG pumps. These will be near mining blocks, and along the Golden Quadrilateral, and the East-West and North-South corridor to facilitate cheaper long distance transport.

Pradhan said at present more than 400 districts of the country are being covered by the City Gas distribution (CGD) network.

"The Petroleum and Natural Gas Regulatory Board (PNGRB) is also preparing to come out with 11th round of CGD bidding round, after which 50-100 additional districts will get the clean fuel," he said.

Compressed Bio-gas (CBG), Pradhan said has been included in the priority sector by the RBI. This will help entrepreneurs get cheaper and easier access to loans. He also urged those setting up CGD networks to develop CBG projects in their vicinity to get access to the fuel.

Fuel offtake dips most since April

Aug. diesel sales fall 12% from July, total petro products demand slumps 16% y-o-y

PRESS TRUST OF INDIA
NEW DELHI

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Petroleum product sales fell to 14.39 million tonnes in August, down 7.5% over the previous month, and about 16% from a year earlier, data from the oil ministry's Petroleum Planning and Analysis Cell (PPAC) showed.

Decline extends

The decline in August was the sixth consecutive year-on-year slide.

Fuel demand had slumped by a record 48.6% in April to 9.4 million tonnes as the government imposed a nationwide lockdown in an attempt to curb the spread of



Safety driven: Petrol sales rose 5.3% from July as commuters preferred driving to public transportation. ■ V. RAJU

the novel coronavirus.

It recovered in the subsequent two months, but has been falling again since July, on a monthly basis.

Sale of diesel, the most consumed fuel in the country, fell 12% to 4.84 million tonnes in August, from 5.51 million tonnes in the previous month. On an annual basis, the demand for diesel

declined by 20.7%.

Petrol sales fell 7.4% year-on-year to 2.38 million tonnes, although it rose 5.3% from 2.26 million tonnes in July as commuters preferred driving to using public transportation.

LPG sales were down 5% year-on-year to 2.2 million tonnes, while kerosene demand fell 43% to 1,32,000

tonnes. Month-on-month, the sale was almost flat. Industry sources said reaching pre-COVID-19 sales may take at least 3-4 months.

Demand recovery

There is likely to be a pick-up in demand with the onset of the festive season in October-November, but reaching pre-COVID-19 levels would not be before the new year, they said.

Oil Minister Dharmendra Pradhan had previously stated that sales would return to normal by festival season but the local lockdowns being imposed in several States has prolonged the return to normalcy.

Naphtha sales at 1.07 million tonnes was down 16% over July demand. It was over 24% lower than the consumption of 1.4 million tonnes in August 2019.

Diesel demand tanks in August due to fresh state lockdowns

ENS ECONOMIC BUREAU @ New Delhi

DATA on fuel demand for August shows clear indications that renewed lockdowns across several states resulted in a sharp decline in consumption. While demand for petrol and diesel is yet to recover to pre-Covid levels after the precipitous fall recorded in April, on a month-on-month basis, demand had showed a positive trend after the government began easing restrictions in May.

However, data from the Union Petroleum Ministry's Petroleum Planning and Analysis Cell (PPAC) released on Thursday shows that beginning July, demand for the freight transport fuel-of-choice— diesel— has continued to trend downward. Diesel consumption,



The upcoming festival season may begin boosting demand... How diesel sales trend from now on will also have to do with whether Covid-19 cases do not rise too high

Senior oil marketing official

which had crashed to 3.2 million tonnes (MMT) in April, had risen to 6.3 MMT in June. But July and August have recorded sales of only 5.5 MMT and 4.8 MMT respectively.

The demand trajectory is marginally better for petrol. From a record low of 0.97 MMT in April, consumption rose to 2.28 MMT in June. However, unlike diesel, while July saw a dip back to 2.26 MMT, demand rose in August to 2.3 MMT.

Petrol may have fared better than diesel, but consumption of both fuels remain significantly lower than pre-Covid levels. On a year-on-year basis, total petroleum product sales in August stood 16 per cent lower than during the same month last year. According to a senior oil marketing company official, a large part of lower diesel demand has also been the high cost of fuel. Several truck owners associations have protested the large hike in excise duties and VAT imposed on both fuels during the summer.

“Lockdowns are rising again and high fuel cost has also played a part. The upcoming festival season may begin boosting demand due to companies stocking up on inventory,” the official added.

India's fuel demand dips most since April

PTI ■ NEW DELHI

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सीएनजी और पीएनजी के 11वें दौर की नीलामी जल्द

नई दिल्ली | विशेष संवाददाता

ऐलान

केंद्रीय पेट्रोलियम मंत्री धमेंद्र प्रधान ने 56 सीएनजी पंपों का वीडियो कॉन्फ्रेंस के जरिये उद्घाटन किया। उन्होंने कहा कि पेट्रोल पंपों पर अब पेट्रोल-डीजल के साथ सीएनजी पंप और इलेक्ट्रिक व्हीकल के लिए चार्जर भी लगा सकेंगे।

यह सीएनजी पंप बिहार, उत्तर प्रदेश, झारखंड, उत्तराखंड और हरियाणा सहित 13 राज्य और एक केंद्र शासित प्रदेश में हैं। धमेंद्र प्रधान ने कहा कि विभिन्न शहरों में सीएनजी और पीएनजी वितरण लाइसेंस देने के लिए 11वें दौर की नीलामी जल्द शुरू की जाएगी। इससे करीब 500 शहरों तक

- 13 राज्य, एक केंद्र शासित प्रदेश में 56 सीएनजी पंपों का उद्घाटन
- कहा, सीएनजी पंपों की तादाद 2300 तक पहुंच गई है

पर्यावरण अनुकूल ईंधन पहुंचाने में मदद मिलेगी। पिछले छह सालों में सीएनजी स्टेशनों की संख्या में दो गुणा से अधिक वृद्धि हुई है। सीएनजी पंप की संख्या 2300 पहुंच गई है। पेट्रोलियम एवं प्राकृतिक गैस नियामक बोर्ड ने 2018 व 2019 के दौरान 136 क्षेत्रों में वाहनों के लिए सीएनजी व पीएनजी का खुदरा कारोबार करने के लाइसेंस दिए।

सीएनजी वितरण लाइसेंस को नीलामी जल्द : प्रधान

नई दिल्ली। देश के विभिन्न शहरों में सीएनजी और पीएनजी वितरण लाइसेंस देने के लिए 11वें दौर की नीलामी जल्द शुरू होगी। पेट्रोलियम मंत्री धर्मेन्द्र प्रधान ने बृहस्पतिवार को कहा, इससे 500 शहरों तक पर्यावरण अनुकूल ईंधन पहुंचाने में मदद मिलेगी। पेट्रोलियम एव प्राकृतिक गैस नियामक बोर्ड इसकी तैयारी कर रही है।

‘सीएनजी, पीएनजी वितरण लाइसेंस के लिए 11वें दौर की नीलामी जल्द’

नई दिल्ली, 10 सितंबर (भाषा)।

देश के विभिन्न शहरों में सीएनजी और पीएनजी वितरण लाइसेंस देने के लिए 11वें दौर की नीलामी जल्द शुरू होगी। पेट्रोलियम और प्राकृतिक गैस मंत्री धर्मेन्द्र प्रधान ने बृहस्पतिवार को कहा कि इससे करीब 500 शहरों तक पर्यावरण अनुकूल ईंधन को पहुंचाने में मदद मिलेगी।

पेट्रोलियम व प्राकृतिक गैस नियामक बोर्ड (पीएनजीआरबी) ने 2018 और 2019 के दौरान देश के 136 भौगोलिक क्षेत्रों में वाहनों के लिए सीएनजी और घरों के लिए पाइपड नेचुरल गैस (पीएनजी) का खुदरा कारोबार करने के लाइसेंस दिए। इससे देश की करीब 70 फीसद आबादी और 406 जिलों तक गैस वितरण को पहुंचाने में मदद मिली।

प्रधान 13 राज्यों और एक केंद्र शासित प्रदेश में 56 सीएनजी पंप शुरू करने के मौके पर बोल रहे थे। इस ऑनलाइन कार्यक्रम में उन्होंने कहा कि शहरों में गैस वितरण के लिए 11वें दौर की नीलामी प्रक्रिया बहुत जल्द पेश की जाएगी। उन्होंने कहा कि 11वें दौर की नीलामी प्रक्रिया के बाद छत्तीसगढ़, मध्य प्रदेश और विदर्भ के 50 से 100 जिलों तक शहरी गैस नेटवर्क सुविधा पहुंच जाएगी। शहरी गैस वितरण का विस्तार करने की योजना सरकार के देश के सकल ऊर्जा बास्केट में 2030 तक प्राकृतिक गैस का हिस्सा बढ़ा कर 15 फीसद करने की योजना का हिस्सा है। वर्तमान में देश में हो रही कुल ऊर्जा खपत में प्राकृतिक गैस का हिस्सा मात्र 6.3 फीसद ही है।

इंडियन आयल की पहल को यूएसटीडीए का समर्थन

वाशिंगटन (भाषा)।

अमेरिका के एक व्यापार निकाय ने इंडिया आयल कारपोरेशन (आईओसी) को गुजरात की कोयाली रिफाइनरी में कार्बन जुटाने (कैप्चर), इस्तेमाल करने और भंडारण क्षमता के लिए अनुदान सहायता देने की घोषणा की है।

अमेरिका व्यापार एवं विकास एजेंसी (यूएसटीडीए) के वित्तपोषण समर्थन से सार्वजनिक क्षेत्र की कंपनी को रिफाइनरी परिचालन के दौरान निकलने वाली कार्बन गैस को जुटाने तथा उसका इस्तेमाल करने में मदद मिलेगी। यूएसटीडीए ने बयान में कहा कि यह एक लागत दक्ष पर्यावरण रणनीति है, जिसका विस्तार देश की अन्य रिफाइनरियों तक किया जा सकता है। यूएसटीडीए के मुख्य परिचालन अधिकारी (सीओओ) टाड अत्राजानो ने कहा कि यह एजेंसी द्वारा ऐसी परियोजनाओं को दिए जाने वाले समर्थन का एक उपयुक्त उदाहरण है। उन्होंने कहा कि यह भारत में अपनी तरह का पहला नवोन्मेषी समाधान है। इससे पता चलता है कि किस तरीके से अमेरिकी प्रौद्योगिकी भारत के रिफाइनरी परिचालन पर अर्थपूर्ण प्रभाव डाल रही है।

इंडियन ऑयल को अपनी हरित पहल में यूएसटीडीए का समर्थन मिला

जैसी ■ वाशिंगटन

मेरिका के एक व्यापार निकाय ने डेया ऑयल कॉर्पोरेशन (आईओसी) को गुजरात की कोयाली रिफ़ाइनरी में कार्बन जुटाने (कैप्चर), तेमाल करने और भंडारण क्षमता के लिए अनुदान सहायता देने की घोषणा की है। अमेरिका व्यापार एवं विकास जैसी (यूएसटीडीए) के वित्तपोषण समर्थन से सार्वजनिक क्षेत्र की कंपनी की रिफ़ाइनरी परिचालन के दौरान कलने वाली कार्बन डाइऑक्साइड को जुटाने तथा उसका इस्तेमाल करने में मदद मिलेगी। यूएसटीडीए ने वाशिंगटन में कहा कि यह एक लागत दक्ष कार्बन रिफ़ाइनरी नीति है, जिसका विस्तार

देश की अन्य रिफ़ाइनरियों तक कि जा सकता है। यूएसटीडीए के मुख्य परिचालन अधिकारी (सीओओ) टॉम अब्राजानो ने कहा कि यह एजेंसी द्वारा ऐसी परियोजनाओं को दिए जाने वाले समर्थन का एक उपयुक्त उदाहरण है। उन्होंने कहा कि यह भारत में अपराध का पहला नवोन्मेषी समाधान है। इससे पता चलता है कि किस तरीके से अमेरिकी प्रौद्योगिकी भारत की रिफ़ाइनरी परिचालन पर अर्थपूर्ण प्रभाव डाल रही है। कार्बन कैप्चर उत्सर्जन के बड़े स्रोतों से कार्बन जुटाने की प्रक्रिया है। बाद में इसका पुनर्चक्रण (रीसाइकिल) किया जा सकता है। इससे प्रदूषण नियंत्रण में मदद मिलती है। नियंत्रित होता है।

कच्चे तेल में गिरावट जारी, पेट्रोल-डीजल सस्ता हुआ

[विसं, नई दिल्ली]

आम आदमी के लिए राहत की खबर है। इंटरनेशनल मार्केट में क्रूड यानी कच्चे तेल के दाम में गिरावट का दौर शुरू हो गया है। इसका पॉजिटिव असर देश में पेट्रोल व डीजल के रिटेल दामों पर पड़ना शुरू हो गया है। तीन मार्च के बाद पहली बार तेल कंपनियों ने गुरुवार को पेट्रोल व डीजल के दामों में एक साथ कटौती की।

राजधानी दिल्ली में पेट्रोल के दाम में 9 और डीजल के दाम में 11 पैसे की कटौती की गई है। इसी के साथ दिल्ली में पेट्रोल 81.99 और डीजल 73.05 रुपए प्रति लीटर पर आ गया है। जानकारों का मानना है कि



आने वाले दिनों में क्रूड के दाम में 20 फीसदी तक की कटौती हो सकती है। ऐसा होने पर पेट्रोल व डीजल के रिटेल दामों में और गिरावट होना तय है। गुरुवार को कारोबार में ब्रेंट क्रूड में 5 फीसदी से ज्यादा और डबल्यूटीआई क्रूड में 7 फीसदी से ज्यादा की गिरावट आई। एनर्जी एक्सपर्ट नरेंद्र तनेजा का कहना है कि बड़ी क्रूड उत्पादक कंपनियों को एक बार फिर डिमांड घटने का डर सता रहा है।

पेट्रोल के दाम में छह माह बाद कटौती

नई दिल्ली। कंपनियों ने करीब छह महीने बाद पेट्रोल की कीमत घटाई है। डीजल के दाम में भी कटौती की गई है। दिल्ली में पेट्रोल का मूल्य नौ पैसे घटकर 81.99 रुपये और डीजल का 11 पैसे घटकर 73.05 रुपये प्रति लीटर रहा।

पेट्रोल, डीजल की मांग अगस्त में हुई कम

नई दिल्ली। देश में ईंधन की मांग में अगस्त माह में बड़ी गिरावट दर्ज की गई। गुरुवार को जारी आधिकारिक आंकड़ों में यह जानकारी दी गई है। कोरोना वायरस के कारण स्थानीय स्तर पर लगने वाले लॉकडाउन से आर्थिक गतिविधियां बाधित हुई हैं, जिससे ईंधन की मांग प्रभावित हुई। पेट्रोलियम मंत्रालय के पेट्रोलियम योजना एवं विश्लेषण प्रकोष्ठ (पीपीएसी) के आंकड़ों के अनुसार अगस्त में पेट्रोलियम उत्पादों की बिक्री पिछले महीने की तुलना में 7.5 प्रतिशत घटकर

1.43 करोड़ टन रह गई। वहीं एक साल पहले के अगस्त महीने की तुलना में बिक्री में 16 प्रतिशत की गिरावट आई है। वर्ष के दौरान अगस्त लगातार छठा महीना है जबकि पेट्रोलियम उत्पादों की बिक्री में एक साल पहले के मुकाबले गिरावट आई है। अप्रैल 2020 में ईंधन की मांग रिकॉर्ड 48.6 प्रतिशत की गिरावट के साथ 94 लाख टन रही थी। सरकार ने कोरोना वायरस के प्रसार को रोकने के लिए राष्ट्रव्यापी लॉकडाउन लगाया था। उसके बाद के दो महीनों में ईंधन की मांग कुछ सुधरी।

पीएनजी वितरण लाइसेंस के लिए नीलामी जल्द

पेट्रोलियम मंत्री ने किया 56 सीएनजी पंप का उद्घाटन
नई दिल्ली (भाषा)।

देश के विभिन्न शहरों में सीएनजी और पीएनजी वितरण लाइसेंस देने के लिए 11वें दौर की नीलामी जल्द शुरू होगी। पेट्रोलियम और प्राकृतिक गैस मंत्री धर्मेन्द्र प्रधान ने वृहस्पतिवार को कहा कि इससे करीब 500 शहरों तक पर्यावरण अनुकूल ईंधन को पहुंचाने में मदद मिलेगी।

पेट्रोलियम एव प्राकृतिक गैस नियामक बोर्ड (पीएनजीआरबी) ने 2018 और 2019 के दौरान देश के 136 भौगोलिक क्षेत्रों में वाहनों के लिए सीएनजी और घरों के लिए पाइपड नेचुरल गैस (पीएनजी) का खुदरा कारोबार करने के लाइसेंस दिए। इससे देश की करीब 70 प्रतिशत आबादी और 406 जिलों तक गैस वितरण को पहुंचाने में मदद मिली। प्रधान 13 राज्यों और एक केंद्र शासित प्रदेश में 56 सीएनजी पंप शुरू करने के मौके पर बोल रहे थे। इस आनलाइन कार्यक्रम में उन्होंने कहा, 'शहरों में गैस वितरण के लिए 11वें दौर की नीलामी प्रक्रिया बहुत जल्द पेश की जाएगी। पीएनजीआरबी इसकी तैयारी कर रही है। उन्होंने कहा कि 11वें दौर की नीलामी प्रक्रिया के बाद छत्तीसगढ़, मध्यप्रदेश और विदर्भ के 50 से 100 जिलों तक शहरी गैस नेटवर्क सुविधा पहुंच जाएगी। शहरी गैस वितरण का विस्तार करने की योजना सरकार के देश के सकल ऊर्जा वास्केट में 2030 तक प्राकृतिक गैस का हिस्सा बढ़ाकर 15 प्रतिशत करने की

स्वच्छ ईंधन



- पीएनबीजीआरबी कर रही है 11वें दौर की नीलामी की तैयारी
- 11वें दौर की नीलामी से योजना में जुड़ जाएंगे लगभग सौ शहर
- इस नीलामी से पर्यावरण अनुकूल ईंधन तक बढ़ेगी लोगों की पहुंच
- पांच सौ शहरों तक पहुंचने लगेगा पर्यावरण अनुकूल ईंधन
- फिलहाल 406 जिलों की 70% आबादी तक पहुंच रहा स्वच्छ ईंधन

योजना का हिस्सा है। वर्तमान में देश में हो रही कुल ऊर्जा खपत में प्राकृतिक गैस का हिस्सा मात्र 6.3 प्रतिशत ही है।

शहरों में सीएनजी, पीएनजी वितरण लाइसेंस के लिए 11वें दौर की नीलामी जल्द: प्रधान

एजेंसी ■ नई दिल्ली

देश के विभिन्न शहरों में सीएनजी और पीएनजी वितरण लाइसेंस देने के लिए 11वें दौर की नीलामी जल्द शुरू होगी। पेट्रोलियम और प्राकृतिक गैस मंत्री धर्मेन्द्र प्रधान ने बृहस्पतिवार को कहा कि इससे करीब 500 शहरों तक पर्यावरण अनुकूल ईंधन को पहुंचाने में मदद मिलेगी। पेट्रोलियम एव प्राकृतिक गैस नियामक बोर्ड (पीएनजीआरबी) ने 2018 और 2019 के दौरान देश के 136 भौगोलिक क्षेत्रों में वाहनों के लिए सीएनजी और घरों के लिए पाइपड नेचुरल गैस (पीएनजी) का खुदरा कारोबार करने के लाइसेंस दिए। इससे देश की करीब 70 प्रतिशत आबादी और 406 जिलों तक गैस वितरण को पहुंचाने में मदद मिली। प्रधान 13 राज्यों और एक केंद्र शासित प्रदेश में 56 सीएनजी पंप शुरू करने के मौके पर बोल रहे थे। इस ऑनलाइन कार्यक्रम में उन्होंने कहा, शहरों में गैस वितरण के लिए 11वें दौर की नीलामी



प्रक्रिया बहुत जल्द पेश की जाएगी। पीएनजीआरबी इसकी तैयारी कर रही है। उन्होंने कहा कि 11वें दौर की नीलामी प्रक्रिया के बाद छत्तीसगढ़, मध्यप्रदेश और विदर्भ के 50 से 100 जिलों तक शहरी गैस नेटवर्क सुविधा पहुंच जाएगी। शहरी गैस वितरण का विस्तार करने की योजना सरकार के देश के सकल ऊर्जा बास्केट में 2030 तक प्राकृतिक गैस का हिस्सा बढ़ाकर 15 प्रतिशत करने की योजना का हिस्सा है। वर्तमान में देश में हो रही कुल ऊर्जा खपत में प्राकृतिक गैस का हिस्सा मात्र 6.3 प्रतिशत ही है।