

## Oil and Natural Gas Corporation Ltd

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Sub: Processing of tenders considering current market condition across the globe due to COVID 19.

Reference is invited to PMC Circular Nos. 20/2020 dated 22.04.2020, wherein it has been stipulated that wherever techno-commercial bids have been opened but price bids are yet to be opened, percentage price reduction is to be sought from all bidders short-listed for price bid opening. Reference is also invited to PMC Circular Nos. 27/2020 dated 11.06.2020, wherein same provisions were reiterated and it was mentioned that it shall be continued as per PMC Circular No. 20/2020 dated 22.04.2020.

Varius work center are seeking clarification regarding appalicability of date of the said circulars.

In this regard, it is clarified that seeking price reduction as stated in PMC Circular No.s 20/2020 dtd. 22.04.2020 and 27/2020 dtd. 11.06.2020 is applicable for tenders whose TBO were prior to 22.04.2020, howerever price bid were not opened till 22.04.2020.

(Aditya Singhal) Manager (MM) For ED-Chief MM Services

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