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डीजल के दाम में फिर बढ़ोतरी Hindustan 5 Bureau Neutral

डीजल के दाम में फिर बढ़ोतरी

नई दिल्ली। चार दिन स्थिर रहने के बाद डीजल के दाम में एक बार फिर बढ़ोतरी हुई। इंडियन ऑयल कॉरपोरेशन के अनुसार दिल्ली में शनिवार को डीजल की कीमत 15 पैसे बढ़कर 81.79 रुपये प्रति लीटर के रिकॉर्ड स्तर पर पहुंच गई। (एजेंसी)



Door-to-door diesel delivery push: Startups to submit applications to state-run OMCs

Indian Express

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Karunjit Singh

Neutral

Door-to-door diesel delivery push: Startups to submit applications to state-run OMCs

KARUNJITSINGH

NEW DELHI, JULY 25

DOOR-TO-DOOR DELIVERY of diesel is set to expand significantly, with leading state-owned oil marketing companies (OMCs) Indian Oil Corporation (IOC). **Bharat Petroleum Corporation** Ltd (BPCL) and Hindustan Petroleum Corporation Ltd (HPCL) seeking applications from startups to provide this service. The three OMCs have called for expressions of interest (EoIs) from startups recognised by the Department for Promotion of Industry and Internal Trade (DPIIT) to apply for agreements for door-to-door delivery of diesel using mobile petrol pumps.

Industry sources told The

NUMBER OF PETROL PUMPS SET TO RISE

■OMCs expect that agreements with startups will push the number of mobile petrol pumps in India to grow by four-five times to 1,000-1,500 pumps within a year from the estimated 200-300 pumps at present.

Sunday Express that the government "nudged" the state-owned OMCs to restrict the eligibility to startups to boost entrepreneurship in the country. OMCs expect that agreements with startups will push the number of mobile petrol pumps in India to grow by four-five times to 1,000–1,500 pumps within a year from the estimated 200–300 pumps at present. IOC started door-to-door delivery of diesel in Pune in 2018. The three OMCs had planned to expand the size of their mobile diesel delivery fleet to 500 mobile petrol pumps across the country by FY20-end.

"There is an estimated latent demand of around 300-400 TKL (thousand kilolitre) per month for door to door delivery of diesel or around 5 per cent of the total demand," said an official at a major OMC. Door-to-door diesel delivery will benefit users of stationary equipment like generator sets, mobile towers, users of earth moving equipment and heavy machinery.



Diesel costlier as oil firms push pump prices Pioneer 8 IANS Neutral

Diesel costlier as oil firms push pump prices

PETROL REMAINS STEADY

IANS NEW DELHI

Oil marketing companies on Saturday raised diesel prices by 15 paisa/litre as OMCs revised pump prices. This rise in price came after the prices were held steady for sometime.

While the price of diesel was at ₹81.79 per litre in the capital, petrol was steady at ₹ 80.43 a litre. Petrol prices have remain unchanged since June 29.

Oil companies had raised diesel prices marginally by 12 paise on Monday but thereafter the prices of the two petroleum products remained unchanged for next four days till Friday.

Unexpected rise in diesel prices despite slower demand has put the transport sector at a big disadvantage as rising fuel



cost has further shrunk its margins. The price of diesel in capital has also put automobile companies concerned about the prospect of the sale of diesel-run cars in the country's largest car market.

With the hike in diesel prices, the gap between the two auto fuels has further widened in the national capital. Last month, diesel prices overtook that of petrol in Delhi in an unprecedented development. In Mumbai, Chennai and Kolkata, petrol was sold at an unchanged price of ₹87.19, ₹83.63, ₹82.10 per litre, respectively, while diesel prices increased marginally. Oil companies began daily revision of the two auto fuels from June 7 after keeping the price unchanged for around 82 days during the lockdown. Since then petrol and diesel prices have increased by ₹9.5 and ₹12 per litre, respectively.



Govt sure BPCL strategic sale to sail through without further extensions

Pioneer

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IANS

Neutral

Govt sure BPCL strategic sale to sail through without further extensions

IANS NEW DELHI

Government is confident that the strategic sale of Bharat Petroleum Corporation Ltd (BPCL) may go through without any further need to extend the bidding deadlines.

The deadline for submitting the Expressions of Interest (EoI) for 52.98 per cent stake in the BPCL will end on July 31.

BPCL disinvestment has received interest from several large global oil and gas companies and a few Indian entities as well. In fact, the process so far has generated close to 100 enquiries in a clear signal that investors remain interested in the maharatna oil PSUs despite the disruptions caused by Covid-19 pandemic, official source privy to the development said.

According to them, Saudi Aramco, Abu Dhabi National Oil Co (Adnoc), Rosneft of Russia and Exxon Mobil intend to participate in the bidding process for the PSU. Indian oil majors are not behind their global counterparts and are also actively pursuing the prospects of bidding for BPCL. Oil-to-telecom major Reliance Industries is understood to have shown interest for the bid.

The deadline for submitting EoIs has been postponed twice and the current deadline ends on July 31. We are confident that EoI will sail through within time with several interested bidders coming into the fray, the sources quoted above said.

While the queries about the sale is a reflection of interest that BPCL disinvestment has interest, it does always amount to investment.

But the queries relating to timing to complete the bids, net worth requirement, what kind of controls investors may have to face, will they have to operate in regulated regime or how the money would have to be brought for the purchase had given confidence that investors remain serious about BPCL.

The disinvestment in BPCL involves the government selling its entire 52.98 per cent stake in the company to a strategic investor with transfer of management control. The Govt has barred PSUs from bidding for BPCL and expects private sector Indian players and global MNCs to bid for its stake. The Centre has allowed prospective bidders with a minimum net worth of \$10 billion to present their bids.



Govt sure BPCL strategic sale to sail through smoothly

Millennium 2 IANS Neutral

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