



**OIL AND NATURAL GAS CORPORATION LIMITED**  
COMPANY SECRETARIAT

Dated: 05.06.2020

Credit Rating assigned for various debt instruments by Rating Agencies are given below:-

<b><i>Instruments</i></b>	<b><i>Rating Agency</i></b>	<b><i>Rating</i></b>	<b><i>Outlook</i></b>
International Bonds (Senior unsecured notes) issued by company and subsidiaries which are guaranteed by the company	Moody's Investors Service	Foreign Currency Rating : Baa3 Local Currency Rating : Baa3	Negative
International Bonds (Senior unsecured notes) issued by company and subsidiaries which are guaranteed by the company	S&P Global Ratings	Long Term Issue Rating: BBB-	Stable
Commercial Paper upto Rs. 10,000 Crore outstanding at any point of time	ICRA Limited	ICRA A1+	-
Commercial Paper upto Rs. 10,000 Crore outstanding at any point of time	CARE Ratings Limited	CARE A1+	-