



PMC Cell – MM

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Corporate Materials Management

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Circular No. 05/2020-cum-IMMM Amendment No. MM/53/2020-cum-BL Amendment No.
01/117, 02/92 and 03/47

No: MAT/PMC/(29)193/2019
Dated: 17.01.2020

Sub: Payment of EMD / Security Deposit through online mode and accepting digitally signed copy of IP and POA instead of in physical form.

EPC in its meeting (22/2019) held on 06.12.2019 moving a step further towards paperless tender, approved payment of EMD / Security Deposit through online mode in addition to the existing modes and digital submission of IP and POA instead of in physical form.

Accordingly, in addition to existing modes, the submission of EMD / Bid Security and Security Deposit / Performance Security via NEFT/RTGS/Electronic fund transfer shall also be acceptable. Further, provisions have also been modified to enable digital submission of Integrity Pact, Power of Attorney and any other document instead of in physical form.

In accordance with decisions taken in aforesaid meeting of EPC, relevant provisions of Integrated MM Manual, Standard Tender/BEC/Contract Conditions for procurement of goods and services stand modified as per Annexures-I, II, III respectively. Wherever applicable, suitable modifications should also be incorporated in tender conditions for Charter hire of rigs and LSTK tenders.

With regard to EMD / Security Deposit, the transaction code ZMMEMD has been suitably modified by ICE to allow / accommodate online NEFT/RTGS/Electronic fund transfer payment methods as instrument Type "BT" in ZMMEMD program in respect to online payment (through NEFT/RTGS/Electronic fund transfer) made by the vendor in the designated account of ONGC as mentioned in the tenders. Users can now create ZMMEMD document with instrument type BT.

Above guidelines should be meticulously followed by all concerned.

Sanat Kumar
17/1/2020

(Sanat Kumar)
ED-Chief MM Services

Distribution: (Through ONGC's intranet website 'reports.ongc.co.in').

All concerned may download the circular from the site. Hard copies are not distributed separately.

Copy through e-mail to:

1. EO to CMD, ONGC, New Delhi.
2. CEA to Director (T&FS) / Director (Offshore) / Director (HR) / Director (Exploration)/Director (Onshore) / Director (Finance), ONGC, New Delhi.
3. CVO, ONGC, New Delhi.

Annexure-I**Existing vis-à-vis modified provisions of Integrated MM Manual**

Para No.	Existing Provisions	Modified Provisions	Remarks
16.5	Earnest Money Deposit / Bid security	Earnest Money Deposit / Bid security	No change
16.5.1	<p>EMD / Bid Security can be obtained from bidders in any one of the following modes:</p> <p><u>-No Provision exists-</u></p> <p>(i) Bank Draft / Cashier's/Banker's Cheque in favour of ONGC valid for 3 months from the date of issue of the same.</p> <p>(ii) Bank Guarantee from banks acceptable to ONGC, valid for 30 days beyond the required validity of bid.</p> <p>(iii) Irrevocable letter of credit (as per prescribed proforma) valid for 30 days beyond the required validity of bid, duly confirmed by Indian Nationalised / Scheduled banks will be acceptable only from foreign bidders.</p>	<p>EMD / Bid Security can be obtained from bidders in any one of the following modes:</p> <p>(i) <u>NEFT/RTGS/Electronic fund transfer to designated account of ONGC as mentioned in ITB of tender document.</u></p> <p>(ii) Bank Draft / Cashier's/Banker's Cheque in favour of ONGC valid for 3 months from the date of issue of the same.</p> <p>(iii) Bank Guarantee <u>(as per prescribed proforma)</u> from banks acceptable to ONGC, valid for 30 days beyond the required validity of bid.</p> <p>(iv) Irrevocable letter of credit (as per prescribed proforma) valid for 30 days beyond the required validity of bid, duly confirmed by Indian Nationalised / Scheduled banks will be acceptable only from foreign bidders.</p>	<p>New provision added/ subsequent provisions renumbered.</p>
16.6.7	No Provision exists	<u>The submission of Security deposit/Performance Security via NEFT/RTGS/Electronic fund transfer to ONGC's designated account as mentioned in tender document shall also be acceptable.</u>	New provision added

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17/1/2020

Annexure-II**Statement showing existing vis-à-vis modified provisions of Standard Booklet No. ONGC/MM/01, ONGC/MM/02, ONGC/MM/03 and standard tender /contract conditions for Service Contracts.**

Clause No.	Existing Provisions	Modified Provisions	Remarks
10.0 (ITB) of Annexure-I of BL/01 BL/02 9.0(ITB) of Standard Tender/Contract Conditions for Service Contracts	DOCUMENTS COMPRISING THE BID	DOCUMENTS COMPRISING THE BID	No change
10.1(ITB) of Annexure-I of BL/01 BL/02 9.1 (ITB) of Standard Tender/Contract Conditions for Service Contracts	The bid prepared by the Bidder shall comprise the following components, duly completed:	The bid prepared by the Bidder shall comprise the following components, duly completed:	No change
d) BL/01 BL/02 and Service Contracts	Bid security	Bid security	No change
r) BL/01 BL/02 f) Service Contracts	<p>Integrity Pact(IP) (applicable for tenders above Rs 1 crore)</p> <p>Proforma of Integrity Pact (which is issued along with the bidding document) shall be returned by the bidder along with technical bid, duly signed by the same signatory who signs the bid, i.e. who is duly authorized to sign the bid. All the pages of the Integrity Pact shall be duly signed by the same signatory.</p>	<p>Integrity Pact(IP) (applicable for tenders above Rs 1 crore)</p> <p><u>For Physical Tenders</u></p> <p>Proforma of Integrity Pact (which is issued along with the bidding document) shall be returned by the bidder along with technical bid, duly signed by the same signatory who signs the bid, i.e. who is duly authorized to sign the bid. All the pages of the Integrity Pact shall be duly signed by the same signatory.</p> <p><u>For e- tenders</u></p> <p><u>Scanned copy of Integrity Pact duly signed on all the pages by the same signatory who is duly authorized to sign the bid digitally shall be uploaded with techno-commercial</u></p>	Underlined portion modified in case of e-procurement tenders.

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Clause No.	Existing Provisions	Modified Provisions	Remarks
v) BL/01 BL/02 i) Service Contracts	<p>The "Power of Attorney" or authorization, or any other document consisting of adequate proof of the ability of the signatory to bind the bidder, in original, when the power of attorney is a special "Power of Attorney" relating to the specific tender of ONGC only.</p> <p>A notarized true copy of the "Power of Attorney" shall also be accepted in lieu of the original, if the power of attorney is a general "Power of Attorney". However, photocopy of such notarized true copy shall not be accepted.</p>	<p><u>bid.</u></p> <p><u>For Physical Tenders:</u> The "Power of Attorney" or authorization, or any other document consisting of adequate proof of the ability of the signatory to bind the bidder, in original, when the power of attorney is a special "Power of Attorney" relating to the specific tender of ONGC only.</p> <p>A notarized true copy of the "Power of Attorney" shall also be accepted in lieu of the original, if the power of attorney is a general "Power of Attorney". However, photocopy of such notarized true copy shall not be accepted.</p> <p><u>For e- tenders:</u> <u>Scanned copy of original of "Power of Attorney" or authorization, or any other document consisting of adequate proof of the ability of the signatory to bind the bidder when the power of attorney is a special "Power of Attorney" relating to the specific tender of ONGC only, shall be uploaded with techno-commercial bid</u></p> <p><u>Scanned copy of A the notarized true copy of the "Power of Attorney" uploaded with the techno-commercial bid shall also be accepted, if the power of attorney is a general "Power of Attorney".</u></p>	New provision added

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Clause No.	Existing Provisions	Modified Provisions	Remarks
		<u>However, ONGC reserves right to seek original Power of Attorney (when the power of attorney is a special "Power of Attorney " relating to the specific tender of ONGC only) / notarized true copy (when Power of Attorney is a general Power of Attorney) at any time during the processing of tender and execution of contract.</u>	
w) BL/01 BL/02 j) Service Contracts	w) –No provision exists-	<u>ONGC reserves right to seek in physical form original/notarized true copy of any document uploaded in digital form, at any time during the processing of tender and execution of contract.</u>	New provision added
25.0(ITB) of Booklet MM/01, 23.0(ITB) of Booklet MM/02, 17.0(ITB) of Standard Tender/Contract Conditions for Service Contracts	BID SECURITY	BID SECURITY	No change
25.4(ITB) of Booklet MM/01, 23.4(ITB) of Booklet MM/02, 17.3(ITB) of Standard	<i>(Booklet MM/01)</i> The Bidders not covered under Para 25.2 above must enclose with their offer (in case of two bid system, with techno-commercial bid) bid security.	<i>(Booklet MM/01)</i> The Bidders not covered under Para 25.2 above must enclose with their offer (in case of two bid system, with techno-commercial bid) bid security. <u>However, the bidder paying bid security via NEFT/RTGS/Electronic fund transfer shall be required to submit/ upload (in case of e-</u>	Underlined portion modified

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Clause No.	Existing Provisions	Modified Provisions	Remarks
Tender/Contract Conditions for Service Contracts	<p>The amount for bid security has been indicated at Sl. No. 8 of "Invitation For Bid" (to be supplied separately with each tender). The Bid Security shall be denominated in Indian Rupees by Indian bidders and in US Dollars by the foreign bidders.</p> <p>(Booklet MM/02) The Bidders not covered under Para 23.2 above must enclose with their offer (in case of two bid system, with techno-commercial bid) bid security.</p> <p>The amount for bid security has been indicated at Sl. No. 8 of "Invitation For Bid" (to be supplied separately with each tender).</p> <p>(Standard Tender/Contract Conditions for Service Contracts) The Bidders not covered under Para 17.2 above must enclose with their offer (in case</p>	<p>tenders) <u>the proof of successful payment of bid security and details of payment thereof with the offer (with techno-commercial bid in case of two bid system).</u></p> <p>The amount for bid security has been indicated at Sl. No. 8 of "Invitation For Bid" (to be supplied separately with each tender). The Bid Security shall be denominated in Indian Rupees by Indian bidders and in US Dollars by the foreign bidders.</p> <p>(Booklet MM/02) The Bidders not covered under Para 23.2 above must enclose with their offer (in case of two bid system, with techno-commercial bid) bid security. <u>However, the bidder paying bid security via NEFT/RTGS/Electronic fund transfer, shall be required to submit/ upload (in case of e-tenders) the proof of successful payment of bid security and details of payment thereof with the offer (with techno-commercial bid in case of two bid system).</u></p> <p>The amount for bid security has been indicated at Sl. No. 8 of "Invitation For Bid" (to be supplied separately with each tender).</p> <p>(Standard Tender/Contract Conditions for Service Contracts) The Bidders not covered under Para 17.2 above must enclose with their offer (in case</p>	

Clause No.	Existing Provisions	Modified Provisions	Remarks
	<p>of two bid systems, with techno-commercial bid) bid security.</p> <p>The amount for bid security has been indicated in the "Invitation For Bid" (to be supplied separately with each tender).</p> <p>The Bid Security shall be denominated in Indian Rupees by Indian bidders and in US Dollars by the foreign bidders.</p>	<p>of two bid systems, with techno-commercial bid) bid security. <u>However, the bidder paying bid security via NEFT/RTGS/Electronic fund transfer, shall be required to submit/ upload (in case of e-tenders) the proof of successful payment of bid security and details of payment thereof with the offer (with techno-commercial bid in case of two bid system).</u></p> <p>The amount for bid security has been indicated in the "Invitation For Bid" (to be supplied separately with each tender).</p> <p>The Bid Security shall be denominated in Indian Rupees by Indian bidders and in US Dollars by the foreign bidders.</p>	
<p>25.5(ITB) of Booklet MM/01,</p> <p>23.5(ITB) of Booklet MM/02,</p> <p>17.4(ITB) of Standard Tender/Contract Conditions for Service Contracts</p>	The Bid Security shall be acceptable in any of the following forms:	The Bid Security shall be acceptable in any of the following forms:	No change
<p>25.5 iv.) (ITB) of Booklet MM/01,</p> <p>23.5 iii.) (ITB) of Standard Booklet MM/02,</p> <p>17.4 iv.) (ITB) of Standard Tender/Contract</p>	No Provision exists	<p><u>NEFT/RTGS/Electronic fund transfer to account of ONGC as per following details:</u></p> <p><u>Beneficiary Account Name: Oil and Natural Gas Corporation Limited</u></p> <p><u>Bank Name: State Bank of India</u></p>	New provision added

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Clause No.	Existing Provisions	Modified Provisions	Remarks					
Conditions for Service Contracts		The work centre shall provide details as given below :						
		<table><tr><td rowspan="2">Bank details</td><td>INR (For Indian Bidder)</td><td>USD (For Foreign Bidder)</td></tr><tr><td></td><td>Not applicable for Indigenous tenders</td></tr></table>		Bank details	INR (For Indian Bidder)	USD (For Foreign Bidder)		Not applicable for Indigenous tenders
		Bank details			INR (For Indian Bidder)	USD (For Foreign Bidder)		
					Not applicable for Indigenous tenders			
		Branch						
		Branch Code						
		ONGC Account No.						
		IFSC						
		Swift Code						
		<u>The bidder shall be required to submit/ upload (in case of e-tenders) the proof of successful payment of bid security amount to the designated account of ONGC, and details of payment thereof with the offer (with techno-commercial bid in case of two bid system).</u>						

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Clause No.	Existing Provisions	Modified Provisions	Remarks
		<p><u>Bidders should note that acceptance of their offer is subject to remittance of Bid Security/EMD amount to designated account of ONGC on or before due date and time of Tender closing. If required, ONGC reserve right to obtain confirmation regarding date and time of credit of Bid Security/EMD amount to its account from concerned bank. The decision of ONGC in this regard shall be final and binding on the bidder. In case amount has been credited to ONGC's designated account after tender closing, such amount shall be refunded back to bidder within 10 days.</u></p> <p><u>In their own interest bidders submitting EMD/Bid Security via NEFT/RTGS/Electronic fund transfer are advised to complete the transaction atleast 24 hours before bid closing date.</u></p>	
<p>25.9 (ITB) of Booklet MM/01,</p> <p>23.9(ITB) of Booklet MM/02,</p> <p>17.8(ITB) of Standard Tender /Contract Conditions for Service Contracts</p>	<p>The Bid Security of unsuccessful Bidders will be returned on finalisation of the bid. The Bid Security of successful bidder will be returned on receipt of Security Deposit/Performance Bond (Performance Security).</p>	<p>The Bid Security of unsuccessful Bidders will be returned on finalisation of the bid. The Bid Security of successful bidder will be returned on receipt of Security Deposit/Performance Bond (Performance Security).</p> <p><u>Note: The bid security received via NEFT/RTGS/Electronic fund transfer, shall be refunded/returned as per tender conditions, to the same account from which payment of bid security was made to ONGC.</u></p>	<p>Underlined portion modified</p>

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Clause No.	Existing Provisions	Modified Provisions	Remarks
2.2 APPENDIX – 5, CHECKLIST, COMMERCIAL GROUP 'A' of Standard Booklet MM/01 / MM/02 / Standard Tender/Contract Conditions for Service Contracts	<p>If so furnish the following:-</p> <p>(i) Name of the Bank (ii) Value (iii) Number (iv) Date of issue (v) Period of validity of the Bank Draft/Bank Guarantee/Letter of Credit. (The validity of Bank Draft should not be less than 180 days).</p>	<p><u>(A)</u> If so furnish the following:-</p> <p>(i) Name of the Bank (ii) Value (iii) Number (iv) Date of issue (v) Period of validity of the Bank Draft/Bank Guarantee/Letter of Credit. (The validity of Bank Draft / <u>Cashier's/Banker's cheque(as applicable)</u> should not be less than <u>3 months</u>)</p>	Underlined portion modified
		<p><u>(B)</u> <u>In case bid security is submitted via NEFT/RTGS/Electronic fund transfer to designated account of ONGC. The following details shall be furnished:</u></p> <p><u>NEFT/RTGS/Electronic fund Transfer</u> <u>(Tick mark mode of transaction)</u></p> <p><u>UTR/Transaction No.:</u></p> <p><u>Date & Time of Transaction:</u></p> <p><u>Amount:</u></p> <p><u>Payer's Account No.:</u></p> <p><u>Payer's Account Name:</u></p> <p><u>Payer's Bank Name & address:</u></p> <p><u>Payer's Bank IFSC Code:</u></p> <p><u>Payer's Bank SWIFT Code:</u></p>	New provision added

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Clause No.	Existing Provisions	Modified Provisions	Remarks
		<u>Bidder shall ensure that tender no. is invariably indicated in the text/remark in online transfer of Bid security/EMD to ONGC'S account.</u>	
28.1 of Standard Booklet MM/01, 26.1 of Standard Booklet MM/02, [Annexure-I] (e-Procurement Tenders)	<p>However, the following documents should be submitted in physical form, in a sealed envelope super-scribed as "Physical documents against e-procurement Tender Number....., due on To be opened by Tender Opening Officers at 1500 Hrs, on due date for opening of bid" [Documents should reach to the purchaser's office on or before 1400 Hrs. of the closing date specified for submission of bid through e-bidding portal. Wherever any other time for receipt / opening of documents have been specified in the tender document, same should be appropriately indicated/followed in place of 1500 Hrs / 1400 Hrs.] :</p> <p>(i) The original bid security.</p> <p>(ii) <u>The "Power of Attorney" or authorization, or any other document consisting of adequate proof of the ability of the signatory</u></p>	<p>However, the following documents should be submitted in physical form, in a sealed envelope super-scribed as "Physical documents against e-procurement Tender Number....., due on To be opened by Tender Opening Officers at 1500 Hrs, on due date for opening of bid" [Documents should reach to the purchaser's office on or before 1400 Hrs. of the closing date specified for submission of bid through e-bidding portal. Wherever any other time for receipt / opening of documents have been specified in the tender document, same should be appropriately indicated/followed in place of 1500 Hrs / 1400 Hrs.] :</p> <p>(i) The original bid security <u>(Not applicable in case bid security is submitted via NEFT/RTGS/Electronic fund transfer to designated account of ONGC.</u></p> <p><u>-Deleted-</u></p>	Underlined portion added

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Clause No.	Existing Provisions	Modified Provisions	Remarks
	<p><u>to bind the bidder, in original, when the power of attorney is a special "Power of Attorney" relating to the specific tender of ONGC only.</u></p> <p><u>A notarized true copy of the "Power of Attorney" shall also be accepted in lieu of the original, if the power of attorney is a general "Power of Attorney". However, photocopy of such notarized true copy shall not be accepted.</u></p> <p><u>(iii) 'Integrity Pact' duly signed (wherever applicable).</u></p> <p><u>(iv) Any other document required to be submitted in physical form as per tender requirement. (Documents required in physical form to be indicated specifically by the work center.).</u></p> <p>The price bids submitted in physical form against e-procurement tenders shall not be given any cognizance</p>	<p><u>-Deleted-</u></p> <p><u>-Deleted-</u></p> <p>The price bids submitted in physical form against e-procurement tenders shall not be given any cognizance</p>	

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Clause No.	Existing Provisions	Modified Provisions	Remarks
19.0 of Standard Tender/ Conditions for Service Contract [Annexure-I] (e-Procurement Tenders)	<p>SEALING AND MARKING OF BIDS</p> <p>.....</p> <p>However, the following documents should be submitted in physical form, in a sealed envelope super-scribed as "Physical documents against e-procurement Tender Number....., due on To be opened by Tender Opening Officers at 1500 Hrs, on due date for opening of bid" [Documents should reach to the purchaser's office on or before 1400 Hrs. of the closing date specified for submission of bid through e-bidding portal. Wherever any other time for receipt / opening of documents have been specified in the tender document, same should be appropriately indicated/followed in place of 1500 Hrs / 1400 Hrs.] :</p> <p>(i) The original bid security</p> <p><u>(ii) The "Power of Attorney" or authorization, or any other document consisting of adequate proof of the ability of the signatory to bind the bidder, in original, when the power of attorney is a special "Power of Attorney" relating to the specific tender of</u></p>	<p>SEALING AND MARKING OF BIDS</p> <p>.....</p> <p>However, the following documents should be submitted in physical form, in a sealed envelope super-scribed as "Physical documents against e-procurement Tender Number....., due on To be opened by Tender Opening Officers at 1500 Hrs, on due date for opening of bid" [Documents should reach to the purchaser's office on or before 1400 Hrs. of the closing date specified for submission of bid through e-bidding portal. Wherever any other time for receipt / opening of documents have been specified in the tender document, same should be appropriately indicated/followed in place of 1500 Hrs / 1400 Hrs.] :</p> <p>(i) The original bid security <u>(Not applicable in case bid security is submitted via NEFT/RTGS/Electronic fund transfer to designated account of ONGC.</u></p> <p><u>-Deleted-</u></p>	Underlined portion added

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Clause No.	Existing Provisions	Modified Provisions	Remarks
	<p><u>ONGC only.</u></p> <p><u>A notarized true copy of the "Power of Attorney" shall also be accepted in lieu of the original, if the power of attorney is a general "Power of Attorney". However, photocopy of such notarized true copy shall not be accepted.</u></p> <p><u>(iii) 'Integrity Pact' duly signed (wherever applicable).</u></p> <p><u>(iv) Any other document required to be submitted in physical form as per tender requirement. (Documents required in physical form to be indicated specifically by the work center.).</u></p> <p>The price bids submitted in physical form against e-procurement tenders shall not be given any cognizance</p>	<p><u>-Deleted-</u></p> <p><u>-Deleted-</u></p> <p>The price bids submitted in physical form against e-procurement tenders shall not be given any cognizance</p>	
9.1 of Standard Booklet MM/01,	No Performance security or in lieu thereof performance bond is necessary for purchase upto Rs. 1.00 lakh. Also performance security or in lieu thereof performance bond is not necessary for buys of spares or	No Performance security or in lieu thereof performance bond is necessary for purchase upto Rs. 1.00 lakh. Also performance security or in lieu thereof performance bond is not necessary for buys of spares or	Underlined portion modified/Striket hrough portion deleted

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Clause No.	Existing Provisions	Modified Provisions	Remarks
[ANNEXURE - II]	stores/capital items/ equipment of proprietary nature from original equipment manufacturers/ distributors/ sole selling agents/ authorised dealers. In other cases (including the development orders) the successful Bidder, within 15 (fifteen) days from the date of issue of LOA/NOA from the Purchaser, will be required to send Performance Security in the form of <u>a Bank Draft / Cashier's/Banker's cheque</u> * or in lieu thereof, Performance Bond for 12.2% of the contract value in the form of <u>a Bank Guarantee</u> (or in the form of <u>a Letter of Credit</u>), as per format at Appendix 1. Detailed P.O. shall be placed only after receipt of acceptable Contract Security (i.e. Security Deposit/Performance Bond).	stores/capital items/ equipment of proprietary nature from original equipment manufacturers/ distributors/ sole selling agents/ authorised dealers. In other cases (including the development orders) the successful Bidder, within 15 (fifteen) days from the date of issue of LOA/NOA from the Purchaser, will be required to send Performance Security in the form of <u>a Bank Draft / Cashier's/Banker's cheque / NEFT/RTGS/Electronic fund transfer to designated account of ONGC #</u> or in lieu thereof, Performance Bond <u>for an amount equivalent to</u> 12.2% of the contract value in the form of <u>a Bank Guarantee</u> (or in the form of <u>a Letter of Credit</u>), as per format at Appendix 1. Detailed P.O. shall be placed only after receipt of acceptable Contract Security (i.e. Security Deposit/Performance Bond).	
8.1 of Standard Booklet MM/02, [ANNEXURE - II]	No Performance security or in lieu thereof performance bond is necessary for purchase upto Rs. 1.00 lakh. Also performance security or in lieu thereof performance bond is not necessary for buys of spares or stores/capital items/ equipment of proprietary nature from original equipment manufacturers/ distributors/ sole selling agents/ authorised dealers. In other cases	No Performance security or in lieu thereof performance bond is necessary for purchase upto Rs. 1.00 lakh. Also performance security or in lieu thereof performance bond is not necessary for buys of spares or stores/capital items/ equipment of proprietary nature from original equipment manufacturers/ distributors/ sole selling agents/ authorised dealers. In other cases	

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Clause No.	Existing Provisions	Modified Provisions	Remarks
	<p>(including the development orders) the successful Bidder, within 15 (fifteen) days from the date of issue of LOA/NOA from the Purchaser, will be required to send Performance Security in the form of a Bank Draft / Cashier's/Banker's cheque * or in lieu thereof, Performance Bond for 12.2% of the contract value in the form of a Bank Guarantee (or in the form of a Letter of Credit,) as per format at Appendix 1. Detailed P.O. shall be placed only after receipt of acceptable Contract Security (i.e. Security Deposit/Performance Bond).</p> <p>.....</p> <p>.....</p>	<p>(including the development orders) the successful Bidder, within 15 (fifteen) days from the date of issue of LOA/NOA from the Purchaser, will be required to send Performance Security in the form of a Bank Draft / Cashier's/Banker's cheque / * <u>NEFT/RTGS/Electronic fund transfer to designated account of ONGC #</u> or in lieu thereof, Performance Bond <u>for an amount equivalent to</u> 12.2% of the contract value in the form of a Bank Guarantee as per format at Appendix 1. Detailed P.O. shall be placed only after receipt of acceptable Contract Security (i.e. Security Deposit/Performance Bond).</p> <p>.....</p> <p>.....</p> <p><u># Subject to credit in ONGC's account within prescribed time.</u></p>	
<p>10.0 [Annexure-II] of Standard Tender/ Conditions for Service Contract</p>	<p>10.0 PERFORMANCE BOND</p> <p>The CONTRACTOR shall furnish to the CORPORATION within 15 days from the date of fax CONTRACT/ Letter of Intent(LOI), security deposit in the form of a Bank draft / <u>Cashier's cheque/ Banker's cheque*</u> or <u>in lieu thereof</u> an irrevocable Bank Guarantee (as per the proforma enclosed at Appendix-I of this Annexure II) or <u>in lieu thereof</u> an irrevocable Letter of Credit (as per the</p>	<p>10.0 PERFORMANCE BOND</p> <p>The CONTRACTOR shall furnish to the CORPORATION within 15 days from the date of fax CONTRACT/ Letter of Intent(LOI), security deposit in the form of a Bank draft / Cashier's cheque/ Banker's cheque*/ <u>NEFT/RTGS/Electronic fund transfer to designated account of ONGC #</u> or <u>in lieu thereof</u> an irrevocable Bank Guarantee (as per the proforma enclosed at Appendix-I of this Annexure</p>	<p>Underlined portion modified.</p>

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Clause No.	Existing Provisions	Modified Provisions	Remarks
	<p>proforma enclosed at Appendix-4A of Annexure-I) for the period specified in the bid document/ Notification of Award/ LOI, towards performance under this CONTRACT.</p> <p>In the event CONTRACTOR fails to honour any of the commitments entered into under this agreement, and /or in respect of any amount due from the CONTRACTOR to the CORPORATION, the CORPORATION shall have unconditional option under the guarantee to invoke the above bank guarantee and claim the amount from the bank. The bank shall be obliged to pay the amount to the CORPORATION on demand.</p>	<p>II) or <u>in lieu thereof</u> an irrevocable Letter of Credit (as per the proforma enclosed at Appendix-4A of Annexure-I) for the period specified in the bid document/ Notification of Award/ LOI, towards performance under this CONTRACT.</p> <p><u># Subject to credit in ONGC's account within prescribed time</u></p> <p>In the event CONTRACTOR fails to honour any of the commitments entered into under this agreement, and /or in respect of any amount due from the CONTRACTOR to the CORPORATION, the CORPORATION shall have unconditional option under the guarantee to invoke the above bank guarantee and claim the amount from the bank. The bank shall be obliged to pay the amount to the CORPORATION on demand</p>	

Ranesh Kumar
17/1/2020

Existing vis-à-vis modified provisions

Modification to the BEC conditions for procurement of Goods/ Services- ICB/NCB			
Clause No.	Existing Provisions	Modified Provisions	Remarks
(B.2 Commercial rejection criteria)	Underlined portion modified.
..... (Goods-NCB)	... However, the following documents should be submitted in physical form.....	... However, the following documents should be submitted in physical form.....	
..... (Goods-ICB)	(i) The original bid security	(i) The original bid security <u>(Not applicable in case bid security is submitted via NEFT/RTGS/Electronic fund transfer to designated account of ONGC complying to ITB)</u>	
2.0 (Services- Indigenous/ICB)	(ii) The "Power of Attorney" or authorization, or any other document consisting of <u>adequate proof of the ability of the signatory to bind the bidder, in original, when the power of attorney is a special "Power of Attorney" relating to the specific tender of ONGC only.</u>	<u>-Deleted-</u>	
<u>(e- procurement tenders)</u>			

Modification to the BEC conditions for procurement of Goods/ Services- ICB/NCB

Clause No.	Existing Provisions	Modified Provisions	Remarks
	<p><u>A notarized true copy of the "Power of Attorney" shall also be accepted in lieu of the original, if the power of attorney is a general "Power of Attorney". However, photocopy of such notarized true copy shall not be accepted.</u></p> <p><u>(iii) 'Integrity Pact' duly signed (wherever applicable).</u></p> <p><u>(iv) Any other document required to be submitted in physical form as per tender requirement. (Documents required in physical form to be indicated specifically by the work center.).</u></p> <p>The price bids submitted in physical form against e-procurement tenders shall not be given any cognizance</p>	<p>-Deleted-</p> <p>-Deleted-</p> <p>The price bids submitted in physical form against e-procurement tenders shall not be given any cognizance</p>	

Ranet Kumar
17/1/2020