



PMC Cell – MM

Oil and Natural Gas Corporation Ltd

Corporate Materials Management

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Sub: Verification of Assets

EC, in its 535th meeting held on 06.11.2019 noted that in some of the cases, casual approach was adopted by the stock verifiers while verifying the Assets by declaring the Assets as deficit which were subsequently reconciled by the concerned Asset Accounting Cell. This has been viewed seriously.

In view of above, due diligence should be exercised by the stock verifiers while carrying out stock verification specially before declaring any Asset as discrepant. In case a casual approach is observed in verifying the stocks, action will be taken against the erring officer. It is also enjoined upon all concerned to ensure timely verification of physical stock.

Above guidelines should be meticulously followed by all concerned.

Sanat Kumar
7/1/2020

(Sanat Kumar)
ED-Chief MM Services

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