



PMC Cell – MM

Oil and Natural Gas Corporation Ltd

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Sub: Erroneous Award of contract to ineligible bidder

During the course of examination in one of the case, it has come to the notice that TC recommended the name of ineligible bidder for award of work despite the fact that its 'Net Worth' was lower than the requirement of 'Net Worth' stipulated in the BEC.

In order to avoid such instances in future, all concerned are advised to exercise utmost care to ensure that evaluation of bids is done strictly as per Bid Evaluation Criteria. Wherever Financial Criteria is involved, special care should be taken while ascertaining that bidder meets the requirement of BEC.

Above guidelines should be meticulously followed by all concerned.

Ashwini Nagia
27/11/19.

(Ashwini Nagia)
ED-Chief MM Services

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