



# Oil and Natural Gas Corporation Ltd.

## Press Release

### ONGC Results Q1 FY'19: Net Profit ₹ 6,144 crore, up 58.1% QoQ

New Delhi, 2<sup>nd</sup> August, 2018

#### Highlights:

- Gross Revenue ₹ 27,213 Crore, up 42.7 % QoQ
- Records 3.4% increase in standalone Natural Gas production
- Records 12.0% increase in VAP production

In its 309<sup>th</sup> Meeting held on 2<sup>nd</sup> August, 2018, ONGC Board approved the results for First Quarter (Q1) of FY 2018-19 (FY'19) as detailed below:

#### 1. Financial Performance

Particulars	Q1 2018-19	Q1 2017-18	% variation	FY'18
Gross Revenue (₹ Crore)	27,213	19,073	42.7	85,004
Net Profit (₹ Crore)	6,144	3,885	58.1	19,945
<b>Crude Oil Price-Nominated</b>				
Net Realization (US\$/bbl)	71.48	48.42	47.6	55.19
Net Realization (₹/bbl)	4,792	3,121	53.5	3,557
<b>Crude Oil Price-JV</b>				
Realization (US\$/bbl)	67.97	45.92	48.0	51.47
Realization (₹/bbl)	4,556	2,960	53.9	3,317
<b>Gas Price</b>				
Price on GCV basis(\$/mmbtu)	3.06	2.48	23.4	2.69

#### 2. Production Performance

Particulars	Q1 2018-19	Q1 2017-18	% variation	FY'18
Crude Oil-ONGC (MMT)	5.028	5.310	(5.3)	20.851
Crude Oil-JVs (MMT)	0.809	0.789	2.5	3.130
Condensate (MMT)	0.380	0.345	10.1	1.454

<b>Total Crude Oil (MMT)</b>	<b>6.217</b>	<b>6.444</b>	<b>(3.5)</b>	<b>25.435</b>
Gas – ONGC (BCM)	5.926	5.729	3.4	23.484
Gas – JVs (BCM)	0.267	0.270	(1.1)	1.126
<b>Total Gas (BCM)</b>	<b>6.193</b>	<b>5.999</b>	<b>3.2</b>	<b>24.610</b>
<b>Value Added Products (KT)</b>	<b>867</b>	<b>774</b>	<b>12.0</b>	<b>3,386</b>

For further information, please visit our website [www.ongcindia.com](http://www.ongcindia.com)

#### **Disclaimer**

This Press Release is intended to apprise the public regarding the highlights of Unaudited Financial Results of ONGC on standalone basis, for the quarter ended 30<sup>th</sup> June, 2018 approved by the Board of Directors in their meeting held on 02.08.2018, in addition to informing about other major and/or related highlights/developments which in view of the management may be considered as important. These are not to be taken as forward looking statements and may not be construed as guidance for future investment decisions by investors/stakeholders.

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