

Oil and Natural Gas Corporation Ltd

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Sub: Irregularities in dealing with a business proposition.

During the course of examination of a case, it has been observed by Vigilance Division of Ministry of Petroleum & Natural Gas (MoPNG), that due diligence was not carried out in dealing with a business proposition. The examination of the case also reflected poorly on contract management and resulted in avoidable payments.

Ministry has taken serious view and advised that due diligence must be carried out on any business proposition so that cases of above nature are obviated.

(Ashwini Nagia) ED-Chief MM Services

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