

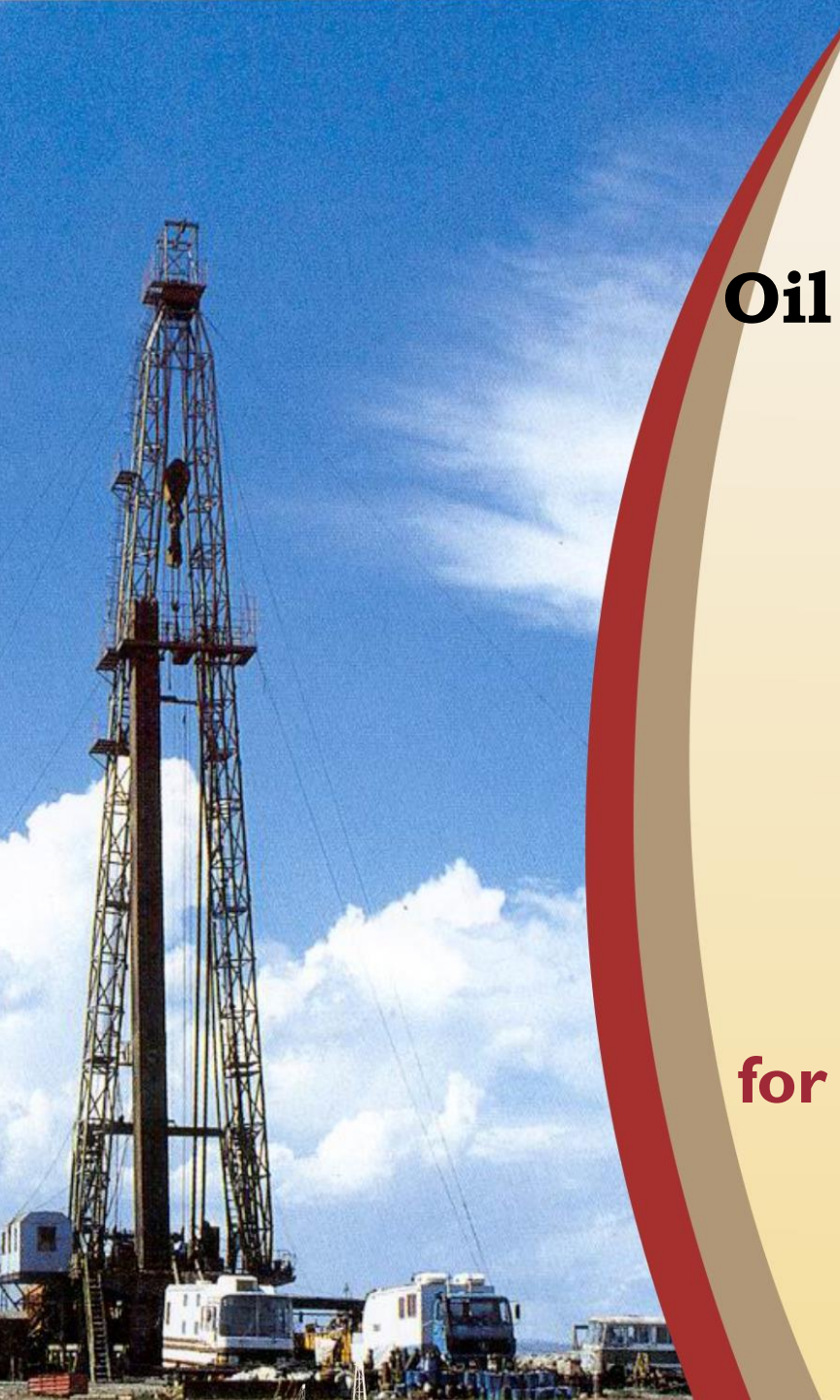
Oil & Natural Gas Corporation Ltd.



Financial Results

ONGC

for the quarter ended 30.06.2018



Presentation overview

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Performance – ONGC – Q1 FY'19

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Physical Performance – OVL – Q1 FY'19

Production Performance

		Q1 FY'19	Q1 FY'18	Q4 FY'18	FY'18
Crude oil - ONGC	MMT	5.012	5.297	5.027	20.795
Crude oil-JVs	MMT	0.824	0.802	0.801	3.186
Condensate/NGL	MMT	0.380	0.345	0.374	1.454
Total Crude oil	MMT	6.216	6.444	6.202	25.435
Gas -ONGC	BCM	5.906	5.729	5.779	23.429
Gas -JVs	BCM	0.287	0.270	0.298	1.180
Total Gas	BCM	6.193	5.999	6.077	24.609
LPG (Hazira,Uran,ANK	'000 MT	267	293	262	1,120
LPG Dahej)		22	17	12	67
Naphtha	'000 MT	293	279	304	1,176
Ethane-Propane	'000 MT	98	51	106	356
Ethane(Dahej)	'000 MT	79	45	91	264
Propane(Dahej & Hazira)	'000 MT	64	50	60	194
Butane(Dahej)	'000 MT	38	28	35	103
SKO	'000 MT	8	12	8	46
Others	'000 MT	21	15	17	61
Total VAPs	MMT	0.890	0.790	0.895	3.387

Sales Performance

		Q 1 FY'19	Q 1 FY'18	Q 4 FY'18	FY'18
Crude oil - ONGC	MMT	4.761	4.995	4.900	19.747
Crude oil-JVs	MMT	1.041	1.015	1.001	3.924
Total Crude oil	MMT	5.802	6.010	5.901	23.671
Gas -ONGC	BCM	4.671	4.542	4.555	18.553
Gas -JVs	BCM	0.224	0.216	0.235	0.939
Total Gas	BCM	4.895	4.758	4.790	19.492
LPG	'000 MT	288	309	275	1186
Naphtha	'000 MT	294	287	259	1180
C2-C3/C2/C3/C4	'000 MT	258	158	278	914
SKO	'000 MT	16	8	8	34
Total VAPs	MMT	0.856	0.762	0.820	3.314

Financial Performance

Rs. Billion

	Q 1 FY'19	Q 1 FY'18	Q 4 FY'18	FY'18
Sales Turnover	271.25	188.93	238.85	845.80
Add: Other Operating Income	0.88	1.80	0.85	4.24
Less: Statutory Levies	67.33	44.90	57.64	200.98
Operating Revenue net of Levies	204.80	145.83	182.06	649.06
Add: Other Income	6.5	8.54	39.21	78.33
Less: Operating Exp. (Incl Provisions & Write off)	49.13	46.92	68.36	209.49
Less: Exploration cost Written off (Survey & Dry Wells)	11.39	10.57	30.36	70.32
Less: Exchange Loss (Gain)	8.98	(0.49)	1.88	(0.50)
Less: Variation in Stock	(0.63)	0.59	(0.12)	(0.63)
PBDIT	142.43	96.78	120.79	448.71

Financial Performance



Rs. Billion

	Q1 FY'19	Q 1 FY'18	Q 4 FY'18	FY'18
PBDIT	142.43	96.78	120.79	448.71
DD&I	38.87	34.63	32.45	144.70
Financing Cost	7.49	2.77	5.94	15.09
Profit Before Exceptional item & Tax	96.07	59.38	82.40	288.92
Exceptional Item	-	-	-	-
Profit Before Tax	96.07	59.38	82.40	288.92
Provision for Tax	34.63	20.53	23.25	89.47
Profit After Tax	61.44	38.85	59.15	199.45

Crude Oil Prices_(net of VAT/CST)

	Q1 FY'19	Q1 FY'18	Q4 FY'18	FY'18
USD per Bbl	71.48	48.42	64.27	55.19
₹ / USD Ex. Rate	67.04	64.46	64.31	64.45
₹ / per Bbl	4,792	3,121	4,133	3,557

Sales Revenue

Rs. Billion

	Q 1 FY'19	Q 1 FY'18	Q 4 FY'18	FY'18
Crude oil	206.19	138.91	179.84	622.95
Gas	40.70	32.21	36.38	139.54
LPG	9.82	10.51	10.30	40.35
Naphtha	12.42	7.98	9.45	38.08
C2-C3/C2/C3/C4	7.87	3.87	8.05	24.23
SKO	0.74	0.28	0.31	1.18
Others	0.32	0.18	0.22	0.68
Profit Petroleum	(6.81)	(5.01)	(5.70)	(21.21)
Retail Outlet	-	-	-	-
Total Sales	271.25	188.93	238.85	845.80

Sales Revenue ... contd..

Rs. Billion

Crude Oil	Q 1 FY'19	Q 1 FY'18	Q 4 FY'18	FY'18
Nominated Blocks	171.63	117.11	151.67	527.35
Joint Venture Share	34.56	21.80	28.17	95.60
Crude Oil - total	206.19	138.91	179.84	622.95
Gas	Q 1 FY'19	Q 1 FY'18	Q 4 FY'18	FY'18
Nominated Blocks	37.33	29.28	32.98	126.55
Joint Venture Share	3.37	2.93	3.40	12.99
Gas - total	40.70	32.21	36.38	139.54

Other Income

Rs. Billion

	Q1 FY'19	Q1 FY'18	Q4 FY'18	FY'18
Interest on :				
Bank Deposits	0.08	1.92	1.01	6.76
Site Restoration Fund	2.80	2.50	3.55	10.51
Loans to Subsidiary	0.38	0.46	0.37	1.70
Interest on employee Loan, Oil Bonds, IT Refunds etc	0.49	0.42	1.76	7.76
Dividend Income	-	0.39	25.36	37.81
Others	2.75	2.85	7.16	13.79
Total	6.50	8.54	39.21	78.33

Statutory levies

Rs. Billion

	Q1 FY'19	Q1 FY'18	Q4 FY'18	FY'18
Royalty	33.82	21.84	28.44	99.09
Cess	33.05	22.12	28.87	99.64
NCC Duty	0.27	0.28	0.28	1.12
Excise Duty	0.09	0.38	0.04	0.41
Sales Tax	-	0.08	(0.07)	-
Service Tax	-	0.11	(0.01)	0.33
Mumbai Port Charges	0.10	0.09	0.09	0.39
Total	67.33	44.90	57.64	200.98

Statutory levies

Rs. Billion

Royalty	Q1 FY'19	Q1 FY'18	Q4 FY'18	FY'18
Crude - Offshore	10.83	7.47	9.39	33.18
- Onshore	8.23	5.03	6.88	23.62
- Joint Venture	10.32	5.87	8.24	27.27
Total Royalty – Crude	29.38	18.37	24.51	84.07
Gas - Offshore	3.17	2.39	2.71	10.46
- Onshore	0.89	0.76	0.84	3.17
- Joint Venture	0.38	0.32	0.38	1.39
Total Royalty – Gas	4.44	3.47	3.93	15.02
Total – Royalty – Oil + Gas	33.82	21.84	28.44	99.09

DD & I Cost

Rs. Billion

	Q1 FY'19	Q1 FY'18	Q4 FY'18	FY'18
Depletion	35.37	31.30	33.65	134.38
Depreciation	3.43	3.06	4.14	14.14
Impairment	0.07	0.27	(5.34)	(3.82)
Total	38.87	34.63	32.45	144.70

ONGC Videsh Ltd. OVL

Q1FY'19 - Performance

Projects	Q1 FY'19		FY'18	
	Oil (MMT)	Gas (BCM)	Oil (MMT)	Gas (BCM)
Vietnam Block 06.1	0.005	0.368	0.022	1.403
Sudan, GNPOC	0.066		0.282	
Russia, Sakhalin-1	0.528	0.129	1.856	0.594
Columbia, MECL	0.114	0.003	0.476	0.011
CPO-5, Columbia	0.025		0.038	
Venezuela, Sancristobal	0.070	0.008	0.348	0.041
Venezuela, Carabobo	0.031	0.003	0.154	0.015
Myanmar A1 & A3		0.206		0.828
Azerbaijan, ACG	0.168	0.021	0.762	0.094
Russia, Imperial Energy	0.055	0.008	0.257	0.037
Vankor, Russia	1.055	0.425	4.444	1.747
Lower Zakum, UAE	0.176		0.051	
Brazil, BC-10	0.133	0.008	0.663	0.041
Total Production	2.426	1.179	9.353	4.811
	3.605		14.164	