

Oil and Natural Gas Corporation Ltd

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Sub: Availability of Vessel/Rig one day prior to price bid opening.

Reference of all concerned is invited to the BEC provisions for charter hire of Rigs/Vessels, interalia, stipulating that the bidders should confirm the availability of the Drilling Unit/Vessel, one day prior to price bid opening, failing which the offer shall not be further considered.

EPC in its meeting (13/2018) held on 01.06.2018 approved the following "Subject to Availability" clause for incorporation in tenders for charter hiring of offshore rigs and vessels:

"Offers with rigs/vessels identified but with the condition "subject to availability" shall also be considered for techno-commercial evaluation. The bidders, however, have to confirm the availability of the offered Drilling Unit(s) / vessel(s), one day prior to price bid opening. Offered rig(s)/ vessel(s) whose availability is not confirmed by the bidder will not be considered."

Above guidelines should be meticulously followed by all concerned.

(Ashwini Nagia) ED-Chief MM Services

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