

Oil and Natural Gas Corporation Ltd

Corporate Materials Management 2nd Floor, Tower-A, Deendayal Urja Bhawan, 5, Nelson Mandela Marg, Vasant Kunj, New Delhi -110 070 Tel – (011)26752004 Fax – (011) 26129091

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Sub: Applicability of Deemed Exports Benefit Clauses in BEC/Tender Documents

Reference is invited to Circular No. 45/2017- cum - BL Amendment No. BL/01/101 dated 05.10.2017, whereby Deemed Exports Benefit Clauses in BEC/PO conditions for procurement of goods against ICB tenders, which were withdrawn vide circular No. 37/2017 dated 24.08.2017, were reinstated.

Subsequently a query had been raised as to whether aforesaid reinstated clauses on Deemed Export Benefit shall be applicable in case of LSTK contracts also, or not.

In this context, it is clarified that in accordance with provisions under para 7.02(f) (i) of the revised Foreign Trade Policy issued by DGFT vide their Notification No. 41/2015-2020 dated 05.12.2017, Deemed Export Benefits will be available in case of LSTK project also subject to fulfillment of the relevant conditions mentioned under the FTP.

(Ashwini Nagia) ED-Chief MM Services

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