



**Unaudited Financial Results
(After limited review)
for the 3rd Quarter & 9 Months
ended 31.12.2016**

Contents

🔹 **ONGC Ltd**

🔹 **ONGC Videsh Ltd**

ONGC: Production Performance

		Q3 FY'17	Q2 FY'17	Q3 FY'16	9M FY'17	9M FY'16	FY'16
Crude oil - ONGC	MMT	5.253	5.199	5.295	15.611	15.880	21.081
Crude oil-JVs	MMT	0.805	0.855	0.886	2.513	2.708	3.567
Condensate/NGL	MMT	0.347	0.338	0.346	1.018	0.999	1.279
Total Crude oil	MMT	6.405	6.392	6.527	19.142	19.587	25.927
Gas -ONGC	BCM	5.737	5.511	5.434	16.420	16.272	21.177
Gas -JVs	BCM	0.288	0.296	0.337	0.905	1.018	1.353
Total Gas	BCM	6.025	5.807	5.771	17.325	17.290	22.530
LPG	'000 MT	346	358	344	1,047	887	1,195
Naphtha	'000 MT	274	286	274	832	803	1,043
C2-C3	'000 MT	131	122	110	368	293	403
SKO	'000 MT	8	14	14	29	52	67
Others	'000 MT	76	18	16	111	43	62
Total VAPs	MMT	0.835	0.798	0.758	2.387	2.078	2.770

ONGC: Sales Performance

		Q3 FY'17	Q2 FY'17	Q3 FY'16	9M FY'17	9M FY'16	FY'16
Crude oil - ONGC	MMT	4.985	4.817	4.922	14.678	14.823	19.842
Crude oil-JVs	MMT	1.012	1.039	1.059	3.046	3.302	3.535
Total Crude oil	MMT	5.997	5.856	5.981	17.724	18.125	23.377
Gas -ONGC	BCM	4.449	4.238	4.159	12.592	12.402	16.075
Gas -JVs	BCM	0.211	0.223	0.254	0.677	0.771	1.024
Total Gas	BCM	4.660	4.461	4.413	13.269	13.173	17.099
LPG	'000 MT	343	359	347	1,044	882	1,191
Naphtha	'000 MT	277	290	281	847	845	1,065
C2-C3	'000 MT	129	122	110	366	292	401
SKO	'000 MT	9	18	15	34	53	66
Others		68	10	10	91	22	36
Total VAPs	MMT	0.826	0.799	0.763	2.382	2.094	2.759

ONGC: Financial Performance

₹ Billion

	Q3 FY'17	Q2 FY'17	Q3 FY'16	9M FY'17	9M FY'16	FY'16
Sales Turnover	199.34	182.87	182.48	558.91	611.43	771.65
Add: Other Operating Income	0.80	1.08	1.16	3.03	3.61	5.76
Less: Statutory Levies	48.44	44.24	46.51	133.74	152.26	195.31
Operating Revenue net of Levies	151.70	139.71	137.13	428.20	462.78	582.10
Other Income	8.94	11.84	8.99	30.28	29.47	70.11
Income net of Levies	160.64	151.55	146.12	458.48	492.25	652.21
Operating Exp.(Incl Provisions & Write off)	47.72	44.81	49.84	134.76	146.01	202.13
Exploration cost Written of	13.65	5.47	6.71	28.72	39.48	56.66
Exchange Loss (Gain)	0.67	(0.47)	(0.41)	0.90	1.37	1.03
Variation in Stock	(0.39)	(1.10)	(0.38)	(1.54)	(0.48)	0.35
PBDIT	98.99	102.84	90.36	295.64	305.87	392.04

ONGC: Financial Performance

₹ Billion

	Q3 FY'17	Q2 FY'17	Q3 FY'16	9M FY'17	9M FY'16	FY'16
PBDIT	98.99	102.84	90.36	295.64	305.87	392.04
DD&I	33.40	29.06	31.78	89.84	90.82	111.72
Interest	3.06	3.03	3.12	9.02	9.56	13.24
Exceptional Items	-	-	(36.16)	-	(36.16)	(31.54)
Profit Before Tax	62.53	70.75	19.30	196.78	169.33	235.54
Provision for Tax	19.01	21.00	4.64	61.19	54.18	74.43
Profit After Tax	43.52	49.75	14.66	135.59	115.15	161.11

ONGC: Financial Performance

₹ Billion

	Q3 FY'17	Q2 FY'17	Q3 FY'16	9M FY'17	9M FY'16	FY'16
Other Comprehensive Income:						
Equity Instruments through Other Comprehensive Income	26.55	46.66	13.27	90.82	19.25	6.42
Re-measurement of defined benefits plans	(1.48)	(0.40)	-	(2.24)	-	-
Total other comprehensive income (after tax)	25.07	46.26	13.27	88.58	19.25	6.42
Total Comprehensive income	68.59	96.01	27.93	224.17	134.40	167.53

ONGC: Crude Oil Prices

Rates in US \$	Q3 FY'17	Q2 FY'17	Q3 FY'16	9M FY'17	9M FY'16	FY'16
Pre – Discount	51.80	47.92	44.34	48.65	52.98	48.26
Less: Discount	-	0	0	0.00	1.52	1.12
Post Discount	51.80	47.92	44.34	48.65	51.46	47.14
Post Discount – ₹ /bbl	3,495	3,209	2,923	3,265	3,334	3,086
Exchange Rate	67.46	66.96	65.93	67.12	64.78	65.46

ONGC: Sales Revenue

₹ Billion

	Q3 FY'17	Q2 FY'17	Q3 FY'16	9M FY'17	9M FY'16	FY'16
Crude oil	147.68	131.50	121.38	406.65	420.00	525.96
Gas	34.55	37.80	42.99	107.19	144.55	184.27
LPG	9.14	8.49	9.49	26.27	26.06	34.95
Naphtha	8.14	7.04	7.95	22.69	25.85	30.61
C2-C3	4.81	2.40	2.53	9.50	7.04	9.44
SKO	0.27	0.52	0.48	1.01	1.82	2.12
Others	0.32	0.24	0.26	0.87	0.61	0.90
Profit Petroleum	(5.57)	(5.12)	(2.62)	(15.30)	(14.56)	(16.68)
Retail Outlet	-	-	0.02	0.03	0.06	0.08
Total Sales	199.34	182.87	182.48	558.91	611.43	771.65

ONGC: Sales Revenue Contd..

₹ Billion

Crude Oil	Q3 FY'17	Q2 FY'17	Q3 FY'16	9M FY'17	9M FY'16
Nominated Blocks	124.51	110.26	103.14	342.71	348.31
Joint Venture Share	23.17	21.24	18.24	63.94	71.69
Crude Oil - total	147.68	131.50	121.38	406.65	420.00

Gas	Q3 FY'17	Q2 FY'17	Q3 FY'16	9M FY'17	9M FY'16
Nominated Blocks	31.15	34.58	39.47	97.14	134.10
Joint Venture Share	3.40	3.22	3.52	10.05	10.45
Gas - total	34.55	37.80	42.99	107.19	144.55

ONGC: Interest and Dividend Income

₹ Billion

	Q3 FY'17	Q2 FY'17	Q3 FY'16	9M FY'17	9M FY'16	FY'16
Interest on :						
Short Term Deposits	2.10	2.59	2.88	6.92	7.69	10.17
Oil Bonds	0.04	0.04	0.04	0.12	0.12	0.17
Site Restoration Fund Deposit	2.25	2.43	2.45	7.15	7.23	9.37
Loans to Subsidiary	0.60	0.46	0.97	1.89	3.09	4.00
Employee Loans	0.13	0.13	0.12	0.38	0.36	0.49
IT Refunds	1.13	0.10	-	1.23	-	2.88
Dividend Income	0.20	3.54	0.26	4.04	3.36	5.71
Others	0.44	0.50	0.46	1.72	1.47	1.99
Total	6.89	9.79	7.18	23.45	23.32	34.78

ONGC: Statutory Levies

₹ Billion

	Q3 FY'17	Q2 FY'17	Q3 FY'16	9M FY'17	9M FY'16	FY'16
Royalty	23.92	22.26	19.84	67.20	72.08	89.59
Cess	23.63	21.04	25.71	63.73	77.38	101.92
NCC Duty	0.28	0.28	0.28	0.84	0.85	1.14
Excise Duty	0.53	0.47	0.50	1.49	1.45	1.99
Service Tax	(0.02)	0.12	0.11	0.23	0.25	0.34
Mumbai Port Charges	0.10	0.07	0.07	0.25	0.25	0.33
Total	48.44	44.24	46.51	133.74	152.26	195.31

ONGC: Statutory Levies

₹ Billion

Royalty	Q3 FY'17	Q2 FY'17	Q3 FY'16	9M FY'17	9M FY'16	FY'16
Crude - Offshore	7.97	7.10	6.75	22.02	22.73	28.34
- Onshore	5.53	4.88	3.99	15.02	13.54	17.29
- Joint Venture	6.59	6.01	4.18	18.05	19.31	22.93
Total Royalty - Crude	20.09	17.99	14.92	55.09	55.58	68.56
Gas - Offshore	2.68	3.02	3.59	8.52	12.18	15.32
- Onshore	0.75	0.83	0.89	2.33	3.04	3.99
- Joint Venture	0.40	0.42	0.44	1.26	1.28	1.72
Total Royalty - Gas	3.83	4.27	4.92	12.11	16.50	21.03
Total - Royalty - Oil + Gas	23.92	22.26	19.84	67.20	72.08	89.59

ONGC: DD&I Cost

₹ Billion

	Q3 FY'17	Q2 FY'17	Q3 FY'16	9M FY'17	9M FY'16	FY'16
Depletion	30.07	26.18	27.63	81.59	79.89	99.38
Depreciation	3.21	2.87	4.14	9.30	10.74	14.46
Impairment	0.12	0.01	0.01	(1.05)	0.19	(2.12)
Total	33.40	29.06	31.78	89.84	90.82	111.72



ONGC Videsh Ltd

Projects	9M FY'17		9M FY'16		FY'16	
	Oil (MMT)	Gas (BCM)	Oil (MMT)	Gas (BCM)	Oil (MMT)	Gas (BCM)
Block 06.1 Vietnam	0.018	1.109	0.023	1.288	0.029	1.659
GNPOC, Sudan			0.477		0.627	
GPOC, South Sudan	0.41		-			
SPOC 5A, Sudan			-			
Sakhalin-1, Russia	1.313	0.366	1.262	0.403	1.742	0.588
Vankor, Russia	2.143	0.782				
Syria, AFPC			-			
MECL, Columbia	0.415	0.009	0.467	0.006	0.614	0.009
San Cristobal, Venezuela	0.330	0.036	0.452	0.051	0.585	0.064
Carabobo, Venezuela	0.102	0.008	0.081	0.005	0.112	0.007
ACG, Azerbaijan	0.627	0.089	0.630	0.088	0.847	0.118
Imperial Energy, Russia	0.202	0.019	0.236	0.020	0.305	0.03
BC-10, Brazil,	0.438	0.029	0.509	0.032	0.649	0.040
A1 & A3, Myanmar		0.614	-	0.665		0.891
Block 24, Syria			-			
Total Production	5.997	3.061	4.137	2.558	5.51	3.406
	9.058		6.695		8.916	